

24-218

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Charter Oak County Name: CRAWFORD Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-678-3580

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	9,161,585 2b	8,262,767	502
DEBT SERVICE 3a	9,161,585 3b	8,262,767	
Ag Land 4a	36,990		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5a	5 74,209	66,928	43 8.10000	
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease		12	0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs		14 23,053	20,791	52 2.51627	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0.00000	
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	53 0.00000	
12(2)	0.81000	Memorial Building		16	0	54 0.00000	
12(3)	0.13500	Symphony Orchestra		17	0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	56 0.00000	
12(5)	As Voted	County Bridge		19	0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company		21	0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	60 0.00000	
12(19)	1.00000	City Emergency Medical District		463	0	466 0.00000	
12(21)	0.27000	Support Public Library		23	0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement		24	0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	97,262	87,719	
384.1	3.00375	Ag Land		26	111	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	97,373	87,830	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,474	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	13,146	1.43490	
Rules	Amt Nec	Other Employee Benefits		31	6,664	0.72739	
Total Employee Benefit Levies (29,30,31)				32	19,810	17,866	2.16229
Sub Total Special Revenue Levies (28+32)				33	22,284	20,097	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	0.00000	
Total SSMID				38	0	0	Do Not Add
Total Special Revenue Levies				39	22,284	20,097	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	56,448	40 50,910	70 6.16138
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0	71 0.00000
Total Property Taxes (27+39+40+41)				42	176,105	42 158,837	72 19.20994

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

Charter Oak

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	234,259	63,598		143			298,000	167,820	465,820
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	267,201	122,657		60,878			450,736	137,807	588,543
Actual Expenditures Except End Bal (pg 12, line 259) *	3	447,742	78,647		60,874			587,263	188,221	775,484
Ending Fund Balance June 30 (pg 12, line 261) *	4	53,718	107,608	0	147	0	0	161,473	117,406	278,879
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	53,718	107,608	0	147	0	0	161,473	117,406	278,879
Re-Est Revenues	6	568,909	125,344	0	58,688	0	0	752,941	130,797	883,738
Re-Est Expenditures	7	436,314	90,883	0	58,688	0	0	585,885	145,053	730,938
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	186,313	142,069	0	147	0	0	328,529	103,150	431,679
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	186,313	142,069	0	147	0	0	328,529	103,150	431,679
Revenues	11	2,393,176	109,160	0	92,786	0	0	2,595,122	143,860	2,738,982
Expenditures	12	2,490,627	149,348	0	92,786	0	0	2,732,761	171,958	2,904,719
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	88,862	101,881	0	147	0	0	190,890	75,052	265,942

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Charter Oak

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	20,275	1,613						21,888	7,740	9,782
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	617,800							617,800	13,270	17,865
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	289
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	638,675	1,613	0			0		640,288	21,610	27,936
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,027,534	41,604						1,069,138	116,176	254,055
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,500						13,500	0	11,931
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,000						12,000	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18	2,800							2,800	2,800	312
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	77,161							77,161	40,151	36,478
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,107,495	67,104	0			0		1,174,599	159,127	302,776
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	9,910	793						10,703	7,405	6,816
Museum, Band and Theater	32								0	0	0
Parks	33	172,020							172,020	19,500	2,053
Recreation	34	189,912	1,236						191,148	42,880	22,915
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	26,389							26,389	0	0
TOTAL (lines 31 - 37)	38	398,231	2,029	0			0		400,260	69,785	31,784

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		33,000							33,000	17,000	812
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		33,000	0	0			0		33,000	17,000	812
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,675	128						1,803	1,313	1,658
Clerk, Treasurer, & Finance Adm.	47		22,437	9,662						32,099	27,604	25,225
Elections	48		750							750	471	0
Legal Services & City Attorney	49		5,500							5,500	5,491	4,639
City Hall & General Buildings	50		5,661							5,661	2,296	5,263
Tort Liability	51		23,053							23,053	22,166	15,893
Other General Government	52		254,150							254,150	132,960	86,089
TOTAL (lines 46 - 52)	53		313,226	9,790	0			0		323,016	192,301	138,767
DEBT SERVICE	54					92,786				92,786	58,688	67,876
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,490,627	80,536	0	92,786	0	0		2,663,949	518,511	569,951
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								126,538	126,538	108,248	153,096
Sewer Utility	60								45,420	45,420	36,805	35,125
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								171,958	171,958	145,053	188,221
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,490,627	80,536	0	92,786	0	0	171,958	2,835,907	663,564	758,172
Regular Transfers Out	75			68,812						68,812	67,374	17,312
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	68,812	0	0	0	0	0	68,812	67,374	17,312
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,490,627	149,348	0	92,786	0	0	171,958	2,904,719	730,938	775,484
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		88,862	101,881	0	147	0	0	75,052	265,942	431,679	278,879

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	87,830	20,097		50,910	0			158,837	145,742	142,103
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	87,830	20,097		50,910	0			158,837	145,742	142,103
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,543	2,187		5,538	0			17,268	16,825	15,554
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		40,000						40,000	40,000	50,501
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,543	42,187		5,538	0			57,268	56,825	66,055
Licenses & Permits	14	600							600	690	1,470
Use of Money & Property	15	30,751	600					800	32,151	37,756	9,130
Intergovernmental:											
Federal Grants & Reimbursements	16	1,600,000							1,600,000	0	1,568
Road Use Taxes	17		46,276						46,276	48,000	47,489
Other State Grants & Reimbursements	18	250,000							250,000	130,652	92,653
Local Grants & Reimbursements	19	321,770							321,770	11,020	16,833
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,171,770	46,276	0	0	0		0	2,218,046	189,672	158,543
Charges for Fees & Service:											
Water Utility	21							114,900	114,900	102,087	104,922
Sewer Utility	22							28,160	28,160	28,160	27,498
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	50,418							50,418	44,408	43,430
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	789
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	9,790							9,790	7,479	9,422
Subtotal - Charges for Service (lines 21 thru 33)	34	60,208	0		0	0		143,060	203,268	182,134	186,061
Special Assessments	35								0	15,156	5,192
Miscellaneous	36								0	26,389	2,677
Other Financing Sources:											
Regular Operating Transfers In	37	32,474			36,338				68,812	67,374	17,312
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	32,474	0	0	36,338	0	0	0	68,812	67,374	17,312
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	162,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	32,474	0	0	36,338	0	0	0	68,812	229,374	17,312
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,393,176	109,160	0	92,786	0	0	143,860	2,738,982	883,738	588,543
Beginning Fund Balance July 1	44	186,313	142,069	0	147	0	0	103,150	431,679	278,879	465,820
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,579,489	251,229	0	92,933	0	0	247,010	3,170,661	1,162,617	1,054,363

CITY OF Charter Oak
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	87,830	20,097		50,910	0			158,837	145,742	142,103
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	87,830	20,097		50,910	0			158,837	145,742	142,103
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,543	42,187		5,538	0			57,268	56,825	66,055
Licenses & Permits	7	600	0					0	600	690	1,470
Use of Money and Property	8	30,751	600	0	0	0	0	800	32,151	37,756	9,130
Intergovernmental	9	2,171,770	46,276	0	0	0		0	2,218,046	189,672	158,543
Charges for Fees & Service	10	60,208	0		0	0	0	143,060	203,268	182,134	186,061
Special Assessments	11	0	0		0	0		0	0	15,156	5,192
Miscellaneous	12	0	0		0	0		0	0	26,389	2,677
Sub-Total Revenues	13	2,360,702	109,160	0	56,448	0		143,860	2,670,170	654,364	571,231
Other Financing Sources:											
Total Transfers In	14	32,474	0	0	36,338	0	0	0	68,812	67,374	17,312
Proceeds of Debt	15	0	0	0	0	0		0	0	162,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,393,176	109,160	0	92,786	0		143,860	2,738,982	883,738	588,543
Expenditures & Other Financing Uses											
Public Safety	18	638,675	1,613	0			0		640,288	21,610	27,936
Public Works	19	1,107,495	67,104	0			0		1,174,599	159,127	302,776
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	398,231	2,029	0			0		400,260	69,785	31,784
Community and Economic Development	22	33,000	0	0			0		33,000	17,000	812
General Government	23	313,226	9,790	0			0		323,016	192,301	138,767
Debt Service	24	0	0	0	92,786		0		92,786	58,688	67,876
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	2,490,627	80,536	0	92,786	0			2,663,949	518,511	569,951
Business Type Proprietary: Enterprise & ISF	27							171,958	171,958	145,053	188,221
Total Gov & Bus Type Expenditures	28	2,490,627	80,536	0	92,786	0		171,958	2,835,907	663,564	758,172
Total Transfers Out	29	0	68,812	0	0	0	0	0	68,812	67,374	17,312
Total ALL Expenditures/Fund Transfers Out	30	2,490,627	149,348	0	92,786	0		171,958	2,904,719	730,938	775,484
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-97,451	-40,188	0	0	0	0	-28,098	-165,737	152,800	-186,941
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	186,313	142,069	0	147	0	0	103,150	431,679	278,879	465,820
Ending Fund Balance June 30	35	88,862	101,881	0	147	0	0	75,052	265,942	431,679	278,879

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Charter Oak

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2006 Street Project	330,000	August 2, 2006	47,143	3,989		51,132		51,132
(2)	2009 Generator Project	29,000	February 12, 2009	4,901	415		5,316		5,316
(3)	2011 Street Project	166,000	February 15, 2012	33,200	3,138		36,338	36,338	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	85,244	7,542	0	92,786	36,338	56,448

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Charter Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2013	Interest Due FY 2013	Bond Reg/Other Fees Due FY 2013	Total Obligation Due FY 2013	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	#NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			85,244	7,542	0	92,786	36,338	56,448

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Charter Oak, Iowa

The City Council will conduct a public hearing on the proposed Budget at Library
on March 5, 2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.20994
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-678-3580
phone number

Pamela S. Tripp
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	158,837	145,742	142,103
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	158,837	145,742	142,103
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	57,268	56,825	66,055
Licenses & Permits	7	600	690	1,470
Use of Money and Property	8	32,151	37,756	9,130
Intergovernmental	9	2,218,046	189,672	158,543
Charges for Fees & Service	10	203,268	182,134	186,061
Special Assessments	11	0	15,156	5,192
Miscellaneous	12	0	26,389	2,677
Other Financing Sources	13	68,812	229,374	17,312
Total Revenues and Other Sources	14	2,738,982	883,738	588,543
Expenditures & Other Financing Uses				
Public Safety	15	640,288	21,610	27,936
Public Works	16	1,174,599	159,127	302,776
Health and Social Services	17	0	0	0
Culture and Recreation	18	400,260	69,785	31,784
Community and Economic Development	19	33,000	17,000	812
General Government	20	323,016	192,301	138,767
Debt Service	21	92,786	58,688	67,876
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	2,663,949	518,511	569,951
Business Type / Enterprises	24	171,958	145,053	188,221
Total ALL Expenditures	25	2,835,907	663,564	758,172
Transfers Out	26	68,812	67,374	17,312
Total ALL Expenditures/Transfers Out	27	2,904,719	730,938	775,484
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-165,737	152,800	-186,941
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	431,679	278,879	465,820
Ending Fund Balance June 30	31	265,942	431,679	278,879