

Fund Balance Worksheet for City of **Bancroft**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-486,549	119,108	110,559	-65,785	-19,290		-341,957	232,121	-109,836
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	247,166	191,366	159,350	8,733	349,517	0	956,132	300,868	1,257,000
Actual Expenditures Except End Bal (pg 12, line 259) *	3	359,896	104,013	21,043	120,275	334,514	0	939,741	182,310	1,122,051
Ending Fund Balance June 30 (pg 12, line 261) *	4	-599,279	206,461	248,866	-177,327	-4,287	0	-325,566	350,679	25,113
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	-599,279	206,461	248,866	-177,327	-4,287	0	-325,566	350,679	25,113
Re-Est Revenues	6	234,950	165,650	34,000	92,000	0	0	526,600	520,950	1,047,550
Re-Est Expenditures	7	366,000	96,900	34,000	92,000	0	0	588,900	391,700	980,600
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-730,329	275,211	248,866	-177,327	-4,287	0	-387,866	479,929	92,063
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	-730,329	275,211	248,866	-177,327	-4,287	0	-387,866	479,929	92,063
Revenues	11	314,153	166,980	95,800	95,801	0	0	672,734	510,400	1,183,134
Expenditures	12	376,350	100,600	95,800	96,000	0	0	668,750	444,500	1,113,250
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-792,526	341,591	248,866	-177,526	-4,287	0	-383,882	545,829	161,947

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Bancroft

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	23,020
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Precision Management - TIF Rebate	9,000	5,500	7,732
2	Bancroft Implement	25,000	18,500	12,348
3	JMV Graphics	1,200	1,000	828
4	HawkEye Care	35,000	19,500	0
5	Cargo Express (Convenient Store)	24,000	22,500	0
6	Christenson Construction (Spec Building)	100	0	0
7	Bancroft Community Foundation (Main Street Pub)	1,500	2,500	2,112
8				
9				
10				
11				
12				
13				
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15				
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17				
18				
19				
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35				
36				
37				
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39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	49,750	10,700						60,450	53,000	36,334
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,400							6,400	6,400	6,400
Ambulance	6	73,650	3,800						77,450	77,500	74,662
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8		0						0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	12,644
TOTAL (lines 1 - 10)	11	129,800	14,500	0			0		144,300	136,900	130,040
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,600	74,900						78,500	75,700	92,749
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	10,000							10,000	10,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18	2,000							2,000	1,000	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	200							200	20,300	6,241
TOTAL (lines 12 - 21)	22	15,800	74,900	0			0		90,700	107,000	98,990
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	2,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	0							0	0	4,500
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	2,500	4,500
CULTURE & RECREATION											
Library Services	31	93,000	0						93,000	42,500	69,714
Museum, Band and Theater	32	5,000							5,000	0	0
Parks	33	20,600	2,600						23,200	2,400	23,683
Recreation	34	63,350	3,000						66,350	2,500	60,991
Cemetery	35	4,000							4,000	0	5,800
Community Center, Zoo, & Marina	36	0							0	10,100	0
Other Culture and Recreation	37	0							0	123,700	3,733
TOTAL (lines 31 - 37)	38	185,950	5,600	0			0		191,550	181,200	163,921

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	0	2,000						2,000	0	21,043
Housing and Urban Renewal	41								0	0	1,755
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			95,800					95,800	34,000	0
TOTAL (lines 39 - 44)	45	0	2,000	95,800			0		97,800	34,000	22,798
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	1,600						6,600	5,800	4,900
Clerk, Treasurer, & Finance Adm.	47	4,500	2,000						6,500	5,800	57,630
Elections	48	0							0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	5,000							5,000	1,200	0
Tort Liability	51	7,000							7,000	7,000	0
Other General Government	52	20,800							20,800	15,500	2,173
TOTAL (lines 46 - 52)	53	42,300	3,600	0			0		45,900	35,300	64,703
DEBT SERVICE	54				96,000				96,000	92,000	120,275
Gov Capital Projects	55					0			0	0	334,514
TIF Capital Projects	56			0					0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	334,514
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	376,350	100,600	95,800	96,000	0	0		668,750	588,900	939,741
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							63,200	63,200	52,600	57,574
Sewer Utility	60							43,800	43,800	29,300	19,626
Electric Utility	61							230,000	230,000	229,000	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							107,500	107,500	80,800	105,110
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							444,500	444,500	391,700	182,310
TOTAL ALL EXPENDITURES (lines 58+74)	74	376,350	100,600	95,800	96,000	0	0	444,500	1,113,250	980,600	1,122,051
Regular Transfers Out	75	0	0			0			0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	376,350	100,600	95,800	96,000	0	0	444,500	1,113,250	980,600	1,122,051
Continuing Appropriation	79					0			0	0	
Ending Fund Balance June 30	80	-792,526	341,591	248,866	-177,526	-4,287	0	545,829	161,947	92,063	25,113

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	136,353	37,713		94,221	0			268,287	221,000	128,987
	2								0	0	0
	3	136,353	37,713		94,221	0			268,287	221,000	128,987
	4								0	0	0
	5			95,800					95,800	34,000	159,350
Other City Taxes:											
	6	2,700	747		1,580	0			5,027	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		62,000						62,000	61,000	83,722
	13	2,700	62,747		1,580	0			67,027	61,000	83,722
	14	550							550	400	375
	15	21,550	120			0			21,670	23,700	24,826
Intergovernmental:											
	16	72,000							72,000	25,000	349,117
	17		65,000						65,000	70,000	73,907
	18	0							0	0	3,594
	19	2,900	0						2,900	3,000	46,657
	20	74,900	65,000	0	0	0		0	139,900	98,000	473,275
Charges for Fees & Service:											
	21							145,200	145,200	140,850	144,702
	22							150,200	150,200	150,100	154,654
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	35,000							35,000	40,000	56,011
	34	35,000	0		0	0		295,400	330,400	330,950	355,367
	35								0	0	2,254
	36	43,100	1,400					215,000	259,500	278,500	28,844
Other Financing Sources:											
	37	0	0		0	0			0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	314,153	166,980	95,800	95,801	0	0	510,400	1,183,134	1,047,550	1,257,000
	44	-730,329	275,211	248,866	-177,327	-4,287	0	479,929	92,063	25,113	-109,836
	45	-416,176	442,191	344,666	-81,526	-4,287	0	990,329	1,275,197	1,072,663	1,147,164

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	136,353	37,713		94,221	0			268,287	221,000	128,987
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	136,353	37,713		94,221	0			268,287	221,000	128,987
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			95,800					95,800	34,000	159,350
Other City Taxes	6	2,700	62,747		1,580	0			67,027	61,000	83,722
Licenses & Permits	7	550	0					0	550	400	375
Use of Money and Property	8	21,550	120	0	0	0	0	0	21,670	23,700	24,826
Intergovernmental	9	74,900	65,000	0	0	0		0	139,900	98,000	473,275
Charges for Fees & Service	10	35,000	0		0	0	0	295,400	330,400	330,950	355,367
Special Assessments	11	0	0		0	0		0	0	0	2,254
Miscellaneous	12	43,100	1,400		0	0		215,000	259,500	278,500	28,844
Sub-Total Revenues	13	314,153	166,980	95,800	95,801	0		510,400	1,183,134	1,047,550	1,257,000
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	314,153	166,980	95,800	95,801	0		510,400	1,183,134	1,047,550	1,257,000
Expenditures & Other Financing Uses											
Public Safety	18	129,800	14,500	0			0		144,300	136,900	130,040
Public Works	19	15,800	74,900	0			0		90,700	107,000	98,990
Health and Social Services	20	2,500	0	0			0		2,500	2,500	4,500
Culture and Recreation	21	185,950	5,600	0			0		191,550	181,200	163,921
Community and Economic Development	22	0	2,000	95,800			0		97,800	34,000	22,798
General Government	23	42,300	3,600	0			0		45,900	35,300	64,703
Debt Service	24	0	0	0	96,000		0		96,000	92,000	120,275
Capital Projects	25	0	0	0		0			0	0	334,514
Total Government Activities Expenditures	26	376,350	100,600	95,800	96,000	0			668,750	588,900	939,741
Business Type Proprietary: Enterprise & ISF	27							444,500	444,500	391,700	182,310
Total Gov & Bus Type Expenditures	28	376,350	100,600	95,800	96,000	0		444,500	1,113,250	980,600	1,122,051
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	376,350	100,600	95,800	96,000	0		444,500	1,113,250	980,600	1,122,051
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-62,197	66,380	0	-199	0	0	65,900	69,884	66,950	134,949
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-730,329	275,211	248,866	-177,327	-4,287	0	479,929	92,063	25,113	-109,836
Ending Fund Balance June 30	35	-792,526	341,591	248,866	-177,526	-4,287	0	545,829	161,947	92,063	25,113

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bancroft

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2004 Pool Project	300,000	11/08/04	35,000	6,376		41,376		41,376
(2)	2007 Street/ Sewer Project	475,000	12/27/07	35,000	19,425		54,425		54,425
(3)	DW0321BR - Drinking Water Project	600,000	1/26/04	28,000	13,065		41,065	41,065	0
(4)	DW10425R - Drinking Water	164,000	7/20/04	7,000	3,738		10,738	10,738	0
(5)	MC105R	1,030,000	1/4/08	33,000	19,857		52,857	52,857	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
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(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			138,000	62,461	0	200,461	104,660	95,801

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: **Bancroft**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				138,000	62,461	0	200,461	104,660	95,801

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Bancroft** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Bancroft City Hall Council Chambers
on 03/12/12 at 7:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.40922
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515.885.2382
phone number

 Michael J. Brennan
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	268,287	221,000	128,987
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	268,287	221,000	128,987
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	95,800	34,000	159,350
Other City Taxes	6	67,027	61,000	83,722
Licenses & Permits	7	550	400	375
Use of Money and Property	8	21,670	23,700	24,826
Intergovernmental	9	139,900	98,000	473,275
Charges for Fees & Service	10	330,400	330,950	355,367
Special Assessments	11	0	0	2,254
Miscellaneous	12	259,500	278,500	28,844
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	1,183,134	1,047,550	1,257,000
Expenditures & Other Financing Uses				
Public Safety	15	144,300	136,900	130,040
Public Works	16	90,700	107,000	98,990
Health and Social Services	17	2,500	2,500	4,500
Culture and Recreation	18	191,550	181,200	163,921
Community and Economic Development	19	97,800	34,000	22,798
General Government	20	45,900	35,300	64,703
Debt Service	21	96,000	92,000	120,275
Capital Projects	22	0	0	334,514
Total Government Activities Expenditures	23	668,750	588,900	939,741
Business Type / Enterprises	24	444,500	391,700	182,310
Total ALL Expenditures	25	1,113,250	980,600	1,122,051
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	1,113,250	980,600	1,122,051
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	69,884	66,950	134,949
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	92,063	25,113	-109,836
Ending Fund Balance June 30	31	161,947	92,063	25,113

RECEIVED

MAY 21 2013

55-518

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of KOSSUTH County, Iowa:

The City Council of Bancroft in said County/Countries met on 05-13-2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2013.05.01

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013 (AS AMENDED LAST ON Bancroft)

Be it Resolved by the Council of the City of Bancroft Section 1. Following notice published 05-01-13

and the public hearing held, 05-13-2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Item, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 13th day of May 2013. Signature of City Clerk/Finance Officer.

Signature of Mayor.

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Bancroft in KOSSUTH County, Iowa
will meet at 105 E Ramsey Street, Bancroft, Iowa 50517 Council Chambers
at 7:30 PM on 05-13-2013
(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2013
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 268,287	0	268,287
Less: Uncollected Property Taxes-Levy Year	2	0	0
Net Current Property Taxes	3 268,287	0	268,287
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 95,800	0	95,800
Other City Taxes	6 67,027	1,422	68,449
Licenses & Permits	7 550	1,505	2,055
Use of Money and Property	8 21,670	15,740	37,410
Intergovernmental	9 139,900	5,047	144,947
Charges for Services	10 330,400	66,600	397,000
Special Assessments	11 0	0	0
Miscellaneous	12 259,500	7,520	267,020
Other Financing Sources	13 0		0
Total Revenues and Other Sources	14 1,183,134	97,834	1,280,968
Expenditures & Other Financing Uses			
Public Safety	15 144,300	9,600	153,900
Public Works	16 90,700	277,445	368,145
Health and Social Services	17 2,500	0	2,500
Culture and Recreation	18 191,550	8,155	199,705
Community and Economic Development	19 97,800	400	98,200
General Government	20 45,900	41,715	87,615
Debt Service	21 96,000	0	96,000
Capital Projects	22 0	0	0
Total Government Activities Expenditures	23 668,750	337,315	1,006,065
Business Type / Enterprises	24 444,500	0	444,500
Total Gov Activities & Business Expenditures	25 1,113,250	337,315	1,450,565
Transfers Out	26 0	5,815	5,815
Total Expenditures/Transfers Out	27 1,113,250	343,130	1,456,380
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 69,884	-245,296	-175,412
	29		
Beginning Fund Balance July 1	30 92,063	0	92,063
Ending Fund Balance June 30	31 161,947	-245,296	-83,349

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Increases in Revenues- Rents to the city that were not previously paid and underestimated revenues when prior clerk did budget. Increases in Expenditures- Public Works Street project was paid for out of general fund of \$192955 that was not budgeted. New Street Sweeper not budgeted \$35000 and Street Lighting not budgeted \$28,000. There were many repairs to equipment that were not anticipated. General Government increase due largely to insurance premiums not be budgeted for and 1/2 of City Director's Salary and benefits not budgeted.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.


City Clerk/ Finance Officer Name

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Bancroft in KOSSUTH County, Iowa
will meet at 105 E Ramsey Street, Bancroft, Iowa 50517 Council Chamber
at 7:30 PM on 05-13-2013
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2013
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 268,287	0	268,287
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 268,287	0	268,287
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 95,800	0	95,800
Other City Taxes	6 67,027	1,422	68,449
Licenses & Permits	7 550	1,505	2,055
Use of Money and Property	8 21,670	15,740	37,410
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Charges for Services	10 330,400	66,600	397,000
Special Assessments	11 0	0	0
Miscellaneous	12 259,500	7,520	267,020
Other Financing Sources	13 0	0	0
Total Revenues and Other Sources	14 1,183,134	97,834	1,280,968
Expenditures & Other Financing Uses			
Public Safety	15 144,300	9,600	153,900
Public Works	16 90,700	277,445	368,145
Health and Social Services	17 2,500	0	2,500
Culture and Recreation	18 191,550	8,155	199,705
Community and Economic Development	19 97,800	400	98,200
General Government	20 45,900	41,715	87,615
Debt Service	21 96,000	0	96,000
Capital Projects	22 0	0	0
Total Government Activities Expenditures	23 668,750	337,315	1,006,065
Business Type / Enterprises	24 444,500	0	444,500
Total Gov Activities & Business Expenditures	25 1,113,250	337,315	1,450,565
Transfers Out	26 0	5,815	5,815
Total Expenditures/Transfers Out	27 1,113,250	343,130	1,456,380
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28 69,884	-245,296	-175,412
#			
Beginning Fund Balance July 1	30 92,063	0	92,063
Ending Fund Balance June 30	31 161,947	-245,296	-83,349

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City Clerk/Finance Officer