

# 32-303

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Armstrong County Name: EMMET Date Budget Adopted: 03/05/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/864-3535

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	24,067,692	23,094,444	926
DEBT SERVICE 3a	24,390,192	23,416,944	
Ag Land 4a	9,551		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General Levy	5a	180,474	173,176	7.49860	
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	6,250	5,997	0.25968	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	0.00000	
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	0.00000	
12(2)	0.81000	Memorial Building	16		0	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	0.00000	
12(5)	As Voted	County Bridge	19		0	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	0.00000	
12(21)	0.27000	Support Public Library	23		0	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>186,724</b>	<b>179,173</b>		
384.1	3.00375	Ag Land	26	29	29	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>186,753</b>	<b>179,202</b>	<b>Do Not Add</b>	
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28	6,498	6,235	0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	13,500	12,954	0.56092	
Rules	Amt Nec	Other Employee Benefits	31	11,150	10,699	0.46328	
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>24,650</b>	<b>23,653</b>	<b>1.02419</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>31,148</b>	<b>29,888</b>		
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	0.00000	
	SSMID 2 (A)	(B)		35	0	0.00000	
	SSMID 3 (A)	(B)		36	0	0.00000	
	SSMID 4 (A)	(B)		37	0	0.00000	
	SSMID 5 (A)	(B)		555	0	0.00000	
	SSMID 6 (A)	(B)		556	0	0.00000	
	SSMID 7 (A)	(B)		1177	0	0.00000	
<b>Total SSMID</b>				<b>0</b>	<b>0</b>	<b>Do Not Add</b>	
<b>Total Special Revenue Levies</b>				<b>31,148</b>	<b>29,888</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	35,375	33,963	1.45038
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				<b>253,276</b>	<b>243,053</b>	<b>10.50285</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Armstrong**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	8,010	-5,691	49,223	16,804			68,346	80,886	149,232
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	353,653	250,645	113,691	157,177	17,154		892,320	217,180	1,109,500
Actual Expenditures Except End Bal (pg 12, line 259) *	3	443,936	117,080	52,116	173,981	17,154		804,267	226,359	1,030,626
Ending Fund Balance June 30 (pg 12, line 261) *	4	-82,273	127,874	110,798	0	0	0	156,399	71,707	228,106
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	-82,273	127,874	110,798	0	0	0	156,399	71,707	228,106
Re-Est Revenues	6	440,363	226,703	30,920	141,627	15,000	0	854,613	213,400	1,068,013
Re-Est Expenditures	7	428,630	223,551	65,920	141,627	15,000	0	874,728	211,965	1,086,693
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-70,540	131,026	75,798	0	0	0	136,284	73,142	209,426
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	-70,540	131,026	75,798	0	0	0	136,284	73,142	209,426
Revenues	11	471,688	219,192	10,000	91,355	15,000	0	807,235	213,500	1,020,735
Expenditures	12	420,147	225,490	35,000	91,355	15,000	0	786,992	215,050	1,002,042
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-18,999	124,728	50,798	0	0	0	156,527	71,592	228,119

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Armstrong

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	310,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	ABCM	10,000	10,000	
2	MichaelSon, Inc.	60,000	50,000	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	86,000	16,500						102,500	99,500	97,854
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	378
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	86,000	16,500	0			0		102,500	99,500	98,232
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	50,000	30,000						80,000	120,000	42,438
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	20,000							20,000	20,000	19,810
Traffic Control and Safety	15								0	0	0
Snow Removal	16		20,000						20,000	10,000	32,490
Highway Engineering	17								0	0	0
Street Cleaning	18		7,500						7,500	5,000	6,360
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	54,000							54,000	53,000	47,883
Other Public Works	21		15,000						15,000	5,000	0
TOTAL (lines 12 - 21)	22	124,000	72,500	0			0		196,500	213,000	148,981
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	667							667	667	667
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	150							150	150	150
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	817	0	0			0		817	817	817
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	31,000	1,300						32,300	36,300	26,832
Museum, Band and Theater	32								0	0	0
Parks	33	30,500							30,500	20,000	16,619
Recreation	34	50,000	2,000						52,000	51,900	51,368
Cemetery	35	15,000							15,000	13,500	11,048
Community Center, Zoo, & Marina	36	15,000							15,000	13,500	38,307
Other Culture and Recreation	37		1,550						1,550	1,800	1,611
TOTAL (lines 31 - 37)	38	141,500	4,850	0			0		146,350	137,000	145,785

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		2,500							2,500	0	3,879
Economic Development	40		2,500	30,000	10,000					42,500	12,500	0
Housing and Urban Renewal	41			50,000	25,000					75,000	103,404	0
Planning & Zoning	42		1,500							1,500	440	0
Other Com & Econ Development	43									0	0	6,377
<b>TOTAL (lines 39 - 44)</b>	44											
	45		6,500	80,000	35,000			0		121,500	116,344	10,256
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,500	300						3,800	3,825	3,782
Clerk, Treasurer, & Finance Adm.	47		13,000	1,610						14,610	15,110	13,831
Elections	48									0	1,303	0
Legal Services & City Attorney	49		2,500							2,500	9,330	1,920
City Hall & General Buildings	50		6,000							6,000	5,000	5,791
Tort Liability	51		7,900							7,900	7,900	7,900
Other General Government	52		9,000	0						9,000	8,500	7,828
<b>TOTAL (lines 46 - 52)</b>	53		41,900	1,910	0			0		43,810	50,968	41,052
<b>DEBT SERVICE</b>	54					91,355				91,355	162,547	104,391
Gov Capital Projects	55									0	0	69,590
TIF Capital Projects	56									0	0	52,116
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	121,706
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		400,717	175,760	35,000	91,355	0	0		702,832	780,176	671,220
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								115,000	115,000	113,000	127,427
Sewer Utility	60								60,000	60,000	60,000	53,932
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								175,000	175,000	173,000	181,359
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		400,717	175,760	35,000	91,355	0	0	175,000	877,832	953,176	852,579
Regular Transfers Out	75		19,430	49,730			15,000		40,050	124,210	133,517	178,047
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		19,430	49,730	0	0	15,000	0	40,050	124,210	133,517	178,047
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		420,147	225,490	35,000	91,355	15,000	0	215,050	1,002,042	1,086,693	1,030,626
Continuing Appropriation	79								0	0	0	
<b>Ending Fund Balance June 30</b>	80		-18,999	124,728	50,798	0	0	0	71,592	228,119	209,426	228,106

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	179,202	29,888		33,963	0			243,053	232,061	205,245
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	179,202	29,888		33,963	0			243,053	232,061	205,245
Delinquent Property Taxes	4								0	0	19
TIF Revenues	5			10,000					10,000	30,920	113,691
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,551	1,260		1,412	0			10,223	9,802	9,929
Utility franchise tax (Iowa Code Chapter 364.2)	7	28,000							28,000	28,000	12,435
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	557	654
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		71,000						71,000	76,151	80,569
Subtotal - Other City Taxes (lines 6 thru 12)	13	35,551	72,260		1,412	0			109,223	114,510	103,587
Licenses & Permits	14	700							700	600	369
Use of Money & Property	15		25,000						25,000	35,000	20,706
Intergovernmental:											
Federal Grants & Reimbursements	16	5,000							5,000	5,000	5,243
Road Use Taxes	17		87,044						87,044	86,000	87,686
Other State Grants & Reimbursements	18	3,555							3,555	3,555	7,640
Local Grants & Reimbursements	19	24,450							24,450	24,450	4,450
Subtotal - Intergovernmental (lines 16 thru 19)	20	33,005	87,044	0	0	0		0	120,049	119,005	105,019
Charges for Fees & Service:											
Water Utility	21	7,000						110,000	117,000	116,900	122,656
Sewer Utility	22	6,500						90,000	96,500	96,500	94,522
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	60,000							60,000	59,000	58,623
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	50,000							50,000	50,000	32,043
Subtotal - Charges for Service (lines 21 thru 33)	34	123,500	0		0	0		200,000	323,500	322,400	307,844
Special Assessments	35					15,000			15,000	15,000	17,154
Miscellaneous	36	50,000							50,000	65,000	57,819
Other Financing Sources:											
Regular Operating Transfers In	37	49,730	5,000		55,980			13,500	124,210	133,517	178,047
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	49,730	5,000	0	55,980	0		13,500	124,210	133,517	178,047
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	49,730	5,000	0	55,980	0		13,500	124,210	133,517	178,047
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	471,688	219,192	10,000	91,355	15,000	0	213,500	1,020,735	1,068,013	1,109,500
Beginning Fund Balance July 1	44	-70,540	131,026	75,798	0	0	0	73,142	209,426	228,106	149,232
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	401,148	350,218	85,798	91,355	15,000	0	286,642	1,230,161	1,296,119	1,258,732

**CITY OF  
Armstrong  
ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	179,202	29,888		33,963	0			243,053	232,061	205,245
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	179,202	29,888		33,963	0			243,053	232,061	205,245
Delinquent Property Taxes	4	0	0		0	0			0	0	19
TIF Revenues	5			10,000					10,000	30,920	113,691
Other City Taxes	6	35,551	72,260		1,412	0			109,223	114,510	103,587
Licenses & Permits	7	700	0					0	700	600	369
Use of Money and Property	8	0	25,000	0	0	0	0	0	25,000	35,000	20,706
Intergovernmental	9	33,005	87,044	0	0	0		0	120,049	119,005	105,019
Charges for Fees & Service	10	123,500	0		0	0		0	323,500	322,400	307,844
Special Assessments	11	0	0		0	15,000		0	15,000	15,000	17,154
Miscellaneous	12	50,000	0		0	0		0	50,000	65,000	57,819
Sub-Total Revenues	13	421,958	214,192	10,000	35,375	15,000		200,000	896,525	934,496	931,453
<b>Other Financing Sources:</b>											
Total Transfers In	14	49,730	5,000	0	55,980	0	0	13,500	124,210	133,517	178,047
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	471,688	219,192	10,000	91,355	15,000		213,500	1,020,735	1,068,013	1,109,500
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	86,000	16,500	0			0		102,500	99,500	98,232
Public Works	19	124,000	72,500	0			0		196,500	213,000	148,981
Health and Social Services	20	817	0	0			0		817	817	817
Culture and Recreation	21	141,500	4,850	0			0		146,350	137,000	145,785
Community and Economic Development	22	6,500	80,000	35,000			0		121,500	116,344	10,256
General Government	23	41,900	1,910	0			0		43,810	50,968	41,052
Debt Service	24	0	0	0	91,355		0		91,355	162,547	104,391
Capital Projects	25	0	0	0		0		0	0	0	121,706
Total Government Activities Expenditures	26	400,717	175,760	35,000	91,355	0	0		702,832	780,176	671,220
Business Type Proprietary: Enterprise & ISF	27							175,000	175,000	173,000	181,359
Total Gov & Bus Type Expenditures	28	400,717	175,760	35,000	91,355	0	0	175,000	877,832	953,176	852,579
Total Transfers Out	29	19,430	49,730	0	0	15,000	0	40,050	124,210	133,517	178,047
Total ALL Expenditures/Fund Transfers Out	30	420,147	225,490	35,000	91,355	15,000	0	215,050	1,002,042	1,086,693	1,030,626
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	51,541	-6,298	-25,000	0	0	0	-1,550	18,693	-18,680	78,874
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-70,540	131,026	75,798	0	0	0	73,142	209,426	228,106	149,232
Ending Fund Balance June 30	35	-18,999	124,728	50,798	0	0	0	71,592	228,119	209,426	228,106

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Armstrong

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Utility Project	455,000	June 1995	32,000	3,000	50	35,050	35,050	0
(2)	Curb & Gutter Special Assessment	200,000	Dec. 2001	20,000	930	0	20,930	20,930	0
(3)	Aquatic Center	400,000	02/25/2008	20,000	14,875	500	35,375		35,375
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				72,000	18,805	550	91,355	55,980	35,375

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: Armstrong

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			72,000	18,805	550	91,355	55,980	35,375

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of           **Armstrong**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall            
on           03/05/2012           at           5:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.50285          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712/864-3535            
phone number

          Connie Thackery            
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	243,053	232,061	205,245
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>243,053</b>	<b>232,061</b>	<b>205,245</b>
Delinquent Property Taxes	4	0	0	19
TIF Revenues	5	10,000	30,920	113,691
Other City Taxes	6	109,223	114,510	103,587
Licenses & Permits	7	700	600	369
Use of Money and Property	8	25,000	35,000	20,706
Intergovernmental	9	120,049	119,005	105,019
Charges for Fees & Service	10	323,500	322,400	307,844
Special Assessments	11	15,000	15,000	17,154
Miscellaneous	12	50,000	65,000	57,819
Other Financing Sources	13	124,210	133,517	178,047
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,020,735</b>	<b>1,068,013</b>	<b>1,109,500</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	102,500	99,500	98,232
Public Works	16	196,500	213,000	148,981
Health and Social Services	17	817	817	817
Culture and Recreation	18	146,350	137,000	145,785
Community and Economic Development	19	121,500	116,344	10,256
General Government	20	43,810	50,968	41,052
Debt Service	21	91,355	162,547	104,391
Capital Projects	22	0	0	121,706
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>702,832</b>	<b>780,176</b>	<b>671,220</b>
Business Type / Enterprises	24	175,000	173,000	181,359
<b>Total ALL Expenditures</b>	<b>25</b>	<b>877,832</b>	<b>953,176</b>	<b>852,579</b>
Transfers Out	26	124,210	133,517	178,047
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,002,042</b>	<b>1,086,693</b>	<b>1,030,626</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>18,693</b>	<b>-18,680</b>	<b>78,874</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	209,426	228,106	149,232
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>228,119</b>	<b>209,426</b>	<b>228,106</b>