

# 67-640

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Whiting County Name: MONONA Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-455-2414  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	15,557,711	15,215,604	747
DEBT SERVICE 3a	15,557,711	15,215,604	
Ag Land 4a	416,654		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 126,017	123,246	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,100	2,054	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,000	19,560	52 1.28554
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 4,201	4,108	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 152,318	148,968	
384.1	3.00375	Ag Land	26 1,252	1,252	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 153,570	150,220	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,201	4,108	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 15,500	15,159	0.99629
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 15,500	15,159	65 0.99629
<b>Sub Total Special Revenue Levies (28+32)</b>			33 19,701	19,267	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 19,701	19,267	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 173,271	169,487	72 11.05683

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Whiting**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	60,010	77,711		25,170	-13,029		149,862	173,931	323,793
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	316,087	135,838		93,499	139,029		684,453	176,073	860,526
Actual Expenditures Except End Bal (pg 12, line 259) *	3	285,834	127,474		61,817	138,311		613,436	206,125	819,561
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	90,263	86,075	0	56,852	-12,311	0	220,879	143,879	364,758
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	90,263	86,075	0	56,852	-12,311	0	220,879	143,879	364,758
Re-Est Revenues	6	328,046	138,756	0	0	0	0	466,802	200,000	666,802
Re-Est Expenditures	7	362,889	115,389	0	0	0	0	478,278	269,000	747,278
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	55,420	109,442	0	56,852	-12,311	0	209,403	74,879	284,282
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	55,420	109,442	0	56,852	-12,311	0	209,403	74,879	284,282
Revenues	11	294,967	144,701	0	0	0	0	439,668	207,500	647,168
Expenditures	12	371,558	80,500	0	0	0	0	452,058	220,000	672,058
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-21,171	173,643	0	56,852	-12,311	0	197,013	62,379	259,392

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Whiting**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	54,000							54,000	54,000	50,766
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	0
Flood Control	4								0	0	0
Fire Department	5	53,500							53,500	31,500	22,700
Ambulance	6								0	0	12,754
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	987
Other Public Safety	10	21,000							21,000	4,000	2,560
TOTAL (lines 1 - 10)	11	130,500	0	0			0		130,500	91,500	89,767
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		65,000						65,000	76,000	72,654
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	9,000	8,604
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	68,000							68,000	67,000	63,408
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	77,000	65,000	0			0		142,000	152,000	144,666
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	56,405							56,405	86,000	54,604
Museum, Band and Theater	32								0	0	0
Parks	33	13,000							13,000	13,000	11,505
Recreation	34								0	0	0
Cemetery	35	10,000							10,000	5,000	3,826
Community Center, Zoo, & Marina	36	3,000							3,000	29,389	3,320
Other Culture and Recreation	37	1,000							1,000	1,000	1,485
TOTAL (lines 31 - 37)	38	83,405	0	0			0		83,405	134,389	74,740

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	5,000							5,000	5,000	5,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,000	0	0			0		5,000	5,000	5,000
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,153							4,153	4,500	3,552
Clerk, Treasurer, & Finance Adm.	47	10,000							10,000	2,000	4,067
Elections	48								0	2,000	0
Legal Services & City Attorney	49	8,500							8,500	8,500	5,935
City Hall & General Buildings	50	20,000							20,000	18,000	13,373
Tort Liability	51	20,000							20,000	18,000	16,415
Other General Government	52	13,000							13,000	3,000	973
TOTAL (lines 46 - 52)	53	75,653	0	0			0		75,653	56,000	44,315
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	61,817
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	138,311
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	371,558	65,000	0	0	0	0		436,558	438,889	558,616
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							104,000	104,000	129,000	84,113
Sewer Utility	60							116,000	116,000	140,000	88,983
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							220,000	220,000	269,000	173,096
TOTAL ALL EXPENDITURES (lines 58+74)	74	371,558	65,000	0	0	0	0	220,000	656,558	707,889	731,712
Regular Transfers Out	75		15,500						15,500	39,389	87,849
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	15,500	0	0	0	0	0	15,500	39,389	87,849
Total Expenditures & Fund Transfers Out (lines 75+78)	78	371,558	80,500	0	0	0	0	220,000	672,058	747,278	819,561
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-21,171	173,643	0	56,852	-12,311	0	62,379	259,392	284,282	364,758

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	150,220	19,267		0	0			169,487	160,094	178,572
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	150,220	19,267		0	0			169,487	160,094	178,572
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,350	434		0	0			3,784	3,514	4,588
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	761
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		55,000						55,000	50,000	48,835
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,350	55,434		0	0			58,784	53,514	54,184
Licenses & Permits	14	500							500	500	300
Use of Money & Property	15	1,500						2,500	4,000	8,000	3,811
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		70,000						70,000	71,690	70,804
Other State Grants & Reimbursements	18								0	0	6,219
Local Grants & Reimbursements	19	6,397							6,397	9,000	3,739
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,397	70,000	0	0	0		0	76,397	80,690	80,762
Charges for Fees & Service:											
Water Utility	21							95,000	95,000	90,000	75,142
Sewer Utility	22							110,000	110,000	106,000	99,206
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	69,000							69,000	68,000	68,149
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	69,000	0		0	0	0	205,000	274,000	264,000	242,497
Special Assessments	35								0	0	1,000
Miscellaneous	36	48,500							48,500	60,615	85,551
Other Financing Sources:											
Regular Operating Transfers In	37	15,500							15,500	39,389	87,849
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	15,500	0	0	0	0	0	0	15,500	39,389	87,849
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	126,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	15,500	0	0	0	0	0	0	15,500	39,389	213,849
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	294,967	144,701	0	0	0	0	207,500	647,168	666,802	860,526
Beginning Fund Balance July 1	44	55,420	109,442	0	56,852	-12,311	0	74,879	284,282	364,758	323,793
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	350,387	254,143	0	56,852	-12,311	0	282,379	931,450	1,031,560	1,184,319

CITY OF

Whiting

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	150,220	19,267		0	0			169,487	160,094	178,572
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	150,220	19,267		0	0			169,487	160,094	178,572
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,350	55,434		0	0			58,784	53,514	54,184
Licenses & Permits	7	500	0					0	500	500	300
Use of Money and Property	8	1,500	0	0	0	0	0	2,500	4,000	8,000	3,811
Intergovernmental	9	6,397	70,000	0	0	0		0	76,397	80,690	80,762
Charges for Fees & Service	10	69,000	0		0	0	0	205,000	274,000	264,000	242,497
Special Assessments	11	0	0		0	0		0	0	0	1,000
Miscellaneous	12	48,500	0		0	0	0	0	48,500	60,615	85,551
Sub-Total Revenues	13	279,467	144,701	0	0	0	0	207,500	631,668	627,413	646,677
<b>Other Financing Sources:</b>											
Total Transfers In	14	15,500	0	0	0	0	0	0	15,500	39,389	87,849
Proceeds of Debt	15	0	0	0	0	0		0	0	0	126,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	294,967	144,701	0	0	0	0	207,500	647,168	666,802	860,526
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	130,500	0	0			0		130,500	91,500	89,767
Public Works	19	77,000	65,000	0			0		142,000	152,000	144,666
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	83,405	0	0			0		83,405	134,389	74,740
Community and Economic Development	22	5,000	0	0			0		5,000	5,000	5,000
General Government	23	75,653	0	0			0		75,653	56,000	44,315
Debt Service	24	0	0	0	0		0		0	0	61,817
Capital Projects	25	0	0	0		0	0		0	0	138,311
Total Government Activities Expenditures	26	371,558	65,000	0	0	0	0		436,558	438,889	558,616
Business Type Proprietary: Enterprise & ISF	27							220,000	220,000	269,000	173,096
Total Gov & Bus Type Expenditures	28	371,558	65,000	0	0	0	0	220,000	656,558	707,889	731,712
Total Transfers Out	29	0	15,500	0	0	0	0	0	15,500	39,389	87,849
Total ALL Expenditures/Fund Transfers Out	30	371,558	80,500	0	0	0	0	220,000	672,058	747,278	819,561
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-76,591	64,201	0	0	0	0	-12,500	-24,890	-80,476	40,965
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	55,420	109,442	0	56,852	-12,311	0	74,879	284,282	364,758	323,793
Ending Fund Balance June 30	35	-21,171	173,643	0	56,852	-12,311	0	62,379	259,392	284,282	364,758

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Whiting

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Capital Note	398,000		17,000	7,830		24,830	24,830	0
(2) Water and Sewer Bank Loan	150,000		19,998	4,442		24,440	24,440	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			36,998	12,272	0	49,270	49,270	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Whiting

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			36,998	12,272	0	49,270	49,270	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Whiting, Iowa

The City Council will conduct a public hearing on the proposed Budget at Whiting City Hall

on 03/14/11 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.05683

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-455-2414  
phone number

Karen Handeland  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	169,487	160,094	178,572
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>169,487</b>	<b>160,094</b>	<b>178,572</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	58,784	53,514	54,184
Licenses & Permits	7	500	500	300
Use of Money and Property	8	4,000	8,000	3,811
Intergovernmental	9	76,397	80,690	80,762
Charges for Fees & Service	10	274,000	264,000	242,497
Special Assessments	11	0	0	1,000
Miscellaneous	12	48,500	60,615	85,551
Other Financing Sources	13	15,500	39,389	213,849
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>647,168</b>	<b>666,802</b>	<b>860,526</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	130,500	91,500	89,767
Public Works	16	142,000	152,000	144,666
Health and Social Services	17	0	0	0
Culture and Recreation	18	83,405	134,389	74,740
Community and Economic Development	19	5,000	5,000	5,000
General Government	20	75,653	56,000	44,315
Debt Service	21	0	0	61,817
Capital Projects	22	0	0	138,311
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>436,558</b>	<b>438,889</b>	<b>558,616</b>
Business Type / Enterprises	24	220,000	269,000	173,096
<b>Total ALL Expenditures</b>	<b>25</b>	<b>656,558</b>	<b>707,889</b>	<b>731,712</b>
Transfers Out	26	15,500	39,389	87,849
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>672,058</b>	<b>747,278</b>	<b>819,561</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-24,890</b>	<b>-80,476</b>	<b>40,965</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	284,282	364,758	323,793
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>259,392</b>	<b>284,282</b>	<b>364,758</b>