

# 54-516

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: WHAT CHEER County Name: KEOKUK Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 634 2590  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	6,575,718	6,206,575	678
DEBT SERVICE 3a	6,575,718	6,206,575	
Ag Land 4a	172,359		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	53,263	50,273	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	7,000	6,607	52 1.06452
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>60,263</b>	<b>56,880</b>	
384.1	3.00375	Ag Land	518	518	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>60,781</b>	<b>57,398</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	8,000	7,551	1.21660
	Amt Nec	Other Employee Benefits		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>8,000</b>	<b>7,551</b>	<b>1.21660</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>8,000</b>	<b>7,551</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>8,000</b>	<b>7,551</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	34,375	32,445	70 5.22757
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>103,156</b>	<b>97,394</b>	<b>15.60869</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**WHAT CHEER**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	61,851	98,986		1,623			162,460	82,543	245,003
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	66,508	132,189		19,703			218,400	583,030	801,430
Actual Expenditures Except End Bal (pg 12, line 259) *	3	95,756	98,646		34,587			228,989	574,791	803,780
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	32,603	132,529	0	-13,261	0	0	151,871	90,782	242,653
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	32,603	132,529	0	-13,261	0	0	151,871	90,782	242,653
Re-Est Revenues	6	70,038	127,700	0	35,075	0	0	232,813	225,000	457,813
Re-Est Expenditures	7	70,038	127,700	0	35,075	0	0	232,813	225,000	457,813
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	32,603	132,529	0	-13,261	0	0	151,871	90,782	242,653
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	32,603	132,529	0	-13,261	0	0	151,871	90,782	242,653
Revenues	11	70,281	129,730	0	34,375	0	0	234,386	231,000	465,386
Expenditures	12	70,281	129,730	0	34,375	0	0	234,386	231,000	465,386
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	32,603	132,529	0	-13,261	0	0	151,871	90,782	242,653

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ WHAT CHEER \_\_\_\_\_**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
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CITY OF WHAT CHEER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,000							4,000	4,000	3,005
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,000	0	0			0		4,000	4,000	3,005
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		41,730						41,730	42,700	76,156
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	20,000	21,982
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		58,000						58,000	57,000	0
TOTAL (lines 12 - 21)	22	0	121,730	0			0		121,730	119,700	98,138
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	19,000							19,000	19,000	17,956
Museum, Band and Theater	32								0	0	0
Parks	33	7,000							7,000	5,000	10,447
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	26,000	0	0			0		26,000	24,000	28,403

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,000							1,000	2,800	884
Clerk, Treasurer, & Finance Adm.	47	7,500							7,500	7,500	6,913
Elections	48	750							750	0	716
Legal Services & City Attorney	49	1,000							1,000	1,000	876
City Hall & General Buildings	50	12,000							12,000	15,000	11,745
Tort Liability	51	7,000							7,000	7,700	5,926
Other General Government	52	11,031	8,000						19,031	16,038	37,796
TOTAL (lines 46 - 52)	53	40,281	8,000	0			0		48,281	50,038	64,856
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				34,375				34,375	35,075	34,587
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	70,281	129,730	0	34,375	0	0		234,386	232,813	228,989
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							135,000	135,000	130,000	104,136
Sewer Utility	60							45,000	45,000	45,000	423,691
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							51,000	51,000	50,000	46,964
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							231,000	231,000	225,000	574,791
TOTAL ALL EXPENDITURES (lines 58+74)	74	70,281	129,730	0	34,375	0	0	231,000	465,386	457,813	803,780
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	70,281	129,730	0	34,375	0	0	231,000	465,386	457,813	803,780
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	32,603	132,529	0	-13,261	0	0	90,782	242,653	242,653	242,653

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	57,398	7,551		32,445	0			97,394	102,615	80,609
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	57,398	7,551		32,445	0			97,394	102,615	80,609
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,383	449		1,930	0			5,762	5,498	0
Utility franchise tax	7								0	0	2,330
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		58,000						58,000	57,000	58,299
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,383	58,449		1,930	0			63,762	62,498	60,629
Licenses & Permits	#	500							500	500	455
Use of Money & Property	#	2,500							2,500	3,500	1,963
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	0
Road Use Taxes	#		63,730						63,730	62,700	60,655
Other State Grants & Reimbursements	#	2,500							2,500	0	3,822
Local Grants & Reimbursements	#	3,000							3,000	0	3,300
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,500	63,730	0	0	0		0	69,230	62,700	67,777
Charges for Fees & Service:											
Water Utility	21							135,000	135,000	130,000	490,324
Sewer Utility	22							45,000	45,000	45,000	42,039
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							51,000	51,000	50,000	50,667
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	231,000	231,000	225,000	583,030
Special Assessments	35								0	0	812
Miscellaneous	#	1,000							1,000	1,000	6,155
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	70,281	129,730	0	34,375	0	0	231,000	465,386	457,813	801,430
Beginning Fund Balance July 1	44	32,603	132,529	0	-13,261	0	0	90,782	242,653	242,653	245,003
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	102,884	262,259	0	21,114	0	0	321,782	708,039	700,466	1,046,433

**CITY OF WHAT CHEER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	57,398	7,551		32,445	0			97,394	102,615	80,609
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>57,398</b>	<b>7,551</b>		<b>32,445</b>	<b>0</b>			<b>97,394</b>	<b>102,615</b>	<b>80,609</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,383	58,449		1,930	0			63,762	62,498	60,629
Licenses & Permits	7	500	0					0	500	500	455
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	3,500	1,963
Intergovernmental	9	5,500	63,730	0	0	0		0	69,230	62,700	67,777
Charges for Fees & Service	10	0	0		0	0		0	231,000	225,000	583,030
Special Assessments	11	0	0		0	0		0	0	0	812
Miscellaneous	12	1,000	0		0	0		0	1,000	1,000	6,155
Sub-Total Revenues	13	70,281	129,730	0	34,375	0		231,000	465,386	457,813	801,430
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>70,281</b>	<b>129,730</b>	<b>0</b>	<b>34,375</b>	<b>0</b>	<b>0</b>	<b>231,000</b>	<b>465,386</b>	<b>457,813</b>	<b>801,430</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	4,000	0	0			0		4,000	4,000	3,005
Public Works	19	0	121,730	0			0		121,730	119,700	98,138
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	26,000	0	0			0		26,000	24,000	28,403
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	40,281	8,000	0			0		48,281	50,038	64,856
Debt Service	24	0	0	0	34,375		0		34,375	35,075	34,587
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>70,281</b>	<b>129,730</b>	<b>0</b>	<b>34,375</b>	<b>0</b>	<b>0</b>	<b>231,000</b>	<b>234,386</b>	<b>232,813</b>	<b>228,989</b>
Business Type Proprietary: Enterprise & ISF	27							231,000	231,000	225,000	574,791
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>70,281</b>	<b>129,730</b>	<b>0</b>	<b>34,375</b>	<b>0</b>	<b>0</b>	<b>231,000</b>	<b>465,386</b>	<b>457,813</b>	<b>803,780</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>70,281</b>	<b>129,730</b>	<b>0</b>	<b>34,375</b>	<b>0</b>	<b>0</b>	<b>231,000</b>	<b>465,386</b>	<b>457,813</b>	<b>803,780</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	0	0	0	-2,350
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>32,603</b>	<b>132,529</b>	<b>0</b>	<b>-13,261</b>	<b>0</b>	<b>0</b>	<b>90,782</b>	<b>242,653</b>	<b>242,653</b>	<b>245,003</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>32,603</b>	<b>132,529</b>	<b>0</b>	<b>-13,261</b>	<b>0</b>	<b>0</b>	<b>90,782</b>	<b>242,653</b>	<b>242,653</b>	<b>242,653</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: WHAT CHEER

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Obligation Refunding Bonds	385,000	July 2009	20,000	14,375		34,375		34,375
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			20,000	14,375	0	34,375	0	34,375

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: WHAT CHEER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				20,000	14,375	0	34,375	0	34,375

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of WHAT CHEER, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/08/11 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.60869

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 634 2590  
phone number

Melanie Vermillion, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	97,394	102,615	80,609
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>97,394</b>	<b>102,615</b>	<b>80,609</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	63,762	62,498	60,629
Licenses & Permits	7	500	500	455
Use of Money and Property	8	2,500	3,500	1,963
Intergovernmental	9	69,230	62,700	67,777
Charges for Fees & Service	10	231,000	225,000	583,030
Special Assessments	11	0	0	812
Miscellaneous	12	1,000	1,000	6,155
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>465,386</b>	<b>457,813</b>	<b>801,430</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,000	4,000	3,005
Public Works	16	121,730	119,700	98,138
Health and Social Services	17	0	0	0
Culture and Recreation	18	26,000	24,000	28,403
Community and Economic Development	19	0	0	0
General Government	20	48,281	50,038	64,856
Debt Service	21	34,375	35,075	34,587
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>234,386</b>	<b>232,813</b>	<b>228,989</b>
Business Type / Enterprises	24	231,000	225,000	574,791
<b>Total ALL Expenditures</b>	<b>25</b>	<b>465,386</b>	<b>457,813</b>	<b>803,780</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>465,386</b>	<b>457,813</b>	<b>803,780</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>-2,350</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	242,653	242,653	245,003
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>242,653</b>	<b>242,653</b>	<b>242,653</b>