

70-656

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: West Liberty County Name: MUSCATINE Date Budget Adopted: 03/01/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-627-2418
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>73,652,575</u>	2b <u>73,059,249</u>	
DEBT SERVICE	3a <u>77,377,448</u>	3b <u>76,784,122</u>	
Ag Land	4a <u>115,435</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>596,586</u>	<u>591,780</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>40,777</u>	<u>40,449</u>	52 <u>0.55364</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>637,363</u>	<u>632,229</u>	
384.1	3.00375	Ag Land	26 <u>347</u>	<u>347</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>637,710</u>	<u>632,576</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>19,886</u>	<u>19,726</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>107,203</u>	<u>106,339</u>	<u>1.45552</u>
	Amt Nec	Other Employee Benefits	31 <u>130,924</u>	<u>129,869</u>	<u>1.77759</u>
Total Employee Benefit Levies (29,30,31)			32 <u>238,127</u>	<u>236,209</u>	65 <u>3.23311</u>
Sub Total Special Revenue Levies (28+32)			33 <u>258,013</u>	<u>255,935</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>258,013</u>	<u>255,935</u>	
384.4	Amt Nec	Debt Service Levy	40 <u>76.10(6)</u>	<u>108,557</u>	70 <u>1.41380</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>1,005,119</u>	<u>997,068</u>	72 <u>13.57055</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

West Liberty

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	609,851	574,116	5,404	150,648	367,191		1,707,210	14,262,074	15,969,284
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,238,825	521,916	128,183	334,077	2,127,117		4,350,118	7,247,619	11,597,737
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,844,034	402,802	128,126	336,939	1,963,055		4,674,956	7,173,922	11,848,878
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	4,642	693,230	5,461	147,786	531,253	0	1,382,372	14,335,771	15,718,143
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	4,642	693,230	5,461	147,786	531,253	0	1,382,372	14,335,771	15,718,143
Re-Est Revenues	6	1,585,675	550,217	125,306	414,887	0	0	2,676,085	9,241,033	11,917,118
Re-Est Expenditures	7	1,784,322	558,041	125,306	414,880	0	0	2,882,549	8,518,212	11,400,761
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-194,005	685,406	5,461	147,793	531,253	0	1,175,908	15,058,592	16,234,500
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	-194,005	685,406	5,461	147,793	531,253	0	1,175,908	15,058,592	16,234,500
Revenues	11	1,781,313	571,503	129,470	424,510	619,564	0	3,526,360	9,231,420	12,757,780
Expenditures	12	1,677,621	545,370	129,420	423,011	346,491	0	3,121,913	10,051,318	13,173,231
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-90,313	711,539	5,511	149,292	804,326	0	1,580,355	14,238,694	15,819,049

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	533,988	138,082						672,070	641,068	559,945
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	241,234	1,325						242,559	114,805	81,859
Ambulance	6								0	0	15,847
Building Inspections	7	26,558	3,848						30,406	29,760	26,833
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	11,388	1,087						12,475	12,336	7,478
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	813,168	144,342	0			0		957,510	797,969	691,962
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		259,487						259,487	277,620	336,976
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		16,907						16,907	44,789	0
Highway Engineering	17								0	0	0
Street Cleaning	18		23,347						23,347	61,851	101,469
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	78,676	5,277						83,953	0	0
TOTAL (lines 12 - 21)	22	78,676	305,018	0			0		383,694	384,260	438,445
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	217,776	49,199						266,975	515,810	258,176
Museum, Band and Theater	32								0	0	0
Parks	33	171,389	2,453						173,842	157,905	518,540
Recreation	34	102,187	23,613						125,800	118,025	105,632
Cemetery	35	59,968	4,033						64,001	57,425	39,687
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	101,712	5,415						107,127	102,665	74,242
TOTAL (lines 31 - 37)	38	653,032	84,713	0			0		737,745	951,830	996,277

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	23,445							23,445	13,009	56,887
Clerk, Treasurer, & Finance Adm.	47								0	8,426	0
Elections	48								0	0	0
Legal Services & City Attorney	49	0							0	0	0
City Hall & General Buildings	50								0	6,000	0
Tort Liability	51								0	55,000	0
Other General Government	52	92,300	3,795						96,095	35,410	68,826
TOTAL (lines 46 - 52)	53	115,745	3,795	0			0		119,540	117,845	125,713
DEBT SERVICE											
Gov Capital Projects	54				423,011				423,011	414,880	336,939
TIF Capital Projects	56					275,000			275,000	0	1,534,489
TOTAL CAPITAL PROJECTS	57	0	0	0		275,000	0		275,000	0	1,534,489
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,660,621	537,868	0	423,011	275,000	0		2,896,500	2,666,784	4,123,825
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							388,820	388,820	652,815	391,295
Sewer Utility	60							1,691,437	1,691,437	1,305,025	1,370,238
Electric Utility	61							4,037,594	4,037,594	3,977,475	4,584,950
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							489,387	489,387	409,805	360,138
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							869,079	869,079	861,072	415,799
Enterprise CAPITAL PROJECTS	71							1,919,800	1,919,800	1,206,322	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							9,396,117	9,396,117	8,412,514	7,122,420
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,660,621	537,868	0	423,011	275,000	0	9,396,117	12,292,617	11,079,298	11,246,245
Regular Transfers Out	75	17,000	7,502			71,491		655,201	751,194	196,157	474,507
Internal TIF Loan / Repayment Transfers Out	76			129,420					129,420	125,306	128,126
Total ALL Transfers Out	77	17,000	7,502	129,420	0	71,491	0	655,201	880,614	321,463	602,633
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,677,621	545,370	129,420	423,011	346,491	0	10,051,318	13,173,231	11,400,761	11,848,878
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-90,313	711,539	5,511	149,292	804,326	0	14,238,694	15,819,049	16,234,500	15,718,143

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	632,576	255,935		108,557	0			997,068	988,510	885,240
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	632,576	255,935		108,557	0			997,068	988,510	885,240
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			129,420					129,420	125,306	128,126
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,134	2,078		839	0			8,051	7,911	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	232,128				116,064			348,192	401,790	346,165
Subtotal - Other City Taxes (lines 6 thru 12)	13	237,262	2,078		839	116,064			356,243	409,701	346,165
Licenses & Permits	14	38,050							38,050	38,250	12,139
Use of Money & Property	15	16,075		50	1,500	3,500		64,000	85,125	135,575	167,723
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	43,840
Road Use Taxes	17		313,490						313,490	295,000	294,529
Other State Grants & Reimbursements	18								0	0	2,261
Local Grants & Reimbursements	19	44,000							44,000	27,280	14,390
Subtotal - Intergovernmental (lines 16 thru 19)	20	44,000	313,490	0	0	0		0	357,490	322,280	355,020
Charges for Fees & Service:											
Water Utility	21							270,900	270,900	313,900	310,435
Sewer Utility	22							2,423,420	2,423,420	1,868,150	2,143,242
Electric Utility	23							5,270,500	5,270,500	4,631,083	4,292,531
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							302,600	302,600	314,300	319,713
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	24,163
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	112,250							112,250	87,600	139,388
Subtotal - Charges for Service (lines 21 thru 33)	34	112,250	0		0	0	0	8,267,420	8,379,670	7,215,033	7,229,472
Special Assessments	35								0	0	0
Miscellaneous	36	134,100							134,100	111,000	231,219
Other Financing Sources:											
Regular Operating Transfers In	37	567,000			184,194				751,194	196,157	474,507
Internal TIF Loan Transfers In	38				129,420				129,420	125,306	128,126
Subtotal ALL Operating Transfers In	39	567,000	0	0	313,614	0	0	0	880,614	321,463	602,633
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0				500,000		900,000	1,400,000	2,250,000	1,640,000
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	567,000	0	0	313,614	500,000	0	900,000	2,280,614	2,571,463	2,242,633
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,781,313	571,503	129,470	424,510	619,564	0	9,231,420	12,757,780	11,917,118	11,597,737
Beginning Fund Balance July 1	44	-194,005	685,406	5,461	147,793	531,253	0	15,058,592	16,234,500	15,718,143	15,969,284
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,587,308	1,256,909	134,931	572,303	1,150,817	0	24,290,012	28,992,280	27,635,261	27,567,021

CITY OF

West Liberty

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	632,576	255,935		108,557	0			997,068	988,510	885,240
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	632,576	255,935		108,557	0			997,068	988,510	885,240
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			129,420					129,420	125,306	128,126
Other City Taxes	6	237,262	2,078		839	116,064			356,243	409,701	346,165
Licenses & Permits	7	38,050	0					0	38,050	38,250	12,139
Use of Money and Property	8	16,075	0	50	1,500	3,500	0	64,000	85,125	135,575	167,723
Intergovernmental	9	44,000	313,490	0	0	0		0	357,490	322,280	355,020
Charges for Fees & Service	10	112,250	0		0	0	0	8,267,420	8,379,670	7,215,033	7,229,472
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	134,100	0		0	0	0	0	134,100	111,000	231,219
Sub-Total Revenues	13	1,214,313	571,503	129,470	110,896	119,564	0	8,331,420	10,477,166	9,345,655	9,355,104
Other Financing Sources:											
Total Transfers In	14	567,000	0	0	313,614	0	0	0	880,614	321,463	602,633
Proceeds of Debt	15	0	0	0	0	500,000		900,000	1,400,000	2,250,000	1,640,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,781,313	571,503	129,470	424,510	619,564	0	9,231,420	12,757,780	11,917,118	11,597,737
Expenditures & Other Financing Uses											
Public Safety	18	813,168	144,342	0			0		957,510	797,969	691,962
Public Works	19	78,676	305,018	0			0		383,694	384,260	438,445
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	653,032	84,713	0			0		737,745	951,830	996,277
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	115,745	3,795	0			0		119,540	117,845	125,713
Debt Service	24	0	0	0	423,011		0		423,011	414,880	336,939
Capital Projects	25	0	0	0		275,000	0		275,000	0	1,534,489
Total Government Activities Expenditures	26	1,660,621	537,868	0	423,011	275,000	0		2,896,500	2,666,784	4,123,825
Business Type Proprietary: Enterprise & ISF	27							9,396,117	9,396,117	8,412,514	7,122,420
Total Gov & Bus Type Expenditures	28	1,660,621	537,868	0	423,011	275,000	0	9,396,117	12,292,617	11,079,298	11,246,245
Total Transfers Out	29	17,000	7,502	129,420	0	71,491	0	655,201	880,614	321,463	602,633
Total ALL Expenditures/Fund Transfers Out	30	1,677,621	545,370	129,420	423,011	346,491	0	10,051,318	13,173,231	11,400,761	11,848,878
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	103,692	26,133	50	1,499	273,073	0	-819,898	-415,451	516,357	-251,141
Beginning Fund Balance July 1	33					0		0	0	0	
Ending Fund Balance June 30	34	-194,005	685,406	5,461	147,793	531,253	0	15,058,592	16,234,500	15,718,143	15,969,284
	35	-90,313	711,539	5,511	149,292	804,326	0	14,238,694	15,819,049	16,234,500	15,718,143

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: West Liberty

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Bender Land Acq-Loan From Electric Fund 2007	393,353		37,931	13,631		51,562	51,562	0
(2)	Garbage Trk Lan 2007	110,612		23,580	1,504		25,084	25,084	0
(3)	Electric Revenue Bonds 2002	5,000,000		335,000	131,168		466,168	466,168	0
(4)	G O Pool & Refunding Notes 2002	595,000		45,000	4,420		49,420	16,210	33,210
(5)	G O Street Improv Notes 2006 (Elm Ext.)	850,000		85,000	22,165		107,165	107,165	0
(6)	Sewer Revenue Capital Loan Series 2008	4,100,000		135,000	239,395		374,395	374,395	0
(7)	G O Refunding Cap Loan Series 2009A (2001 ST IMPR)	775,000		130,000	14,115		144,115	144,115	0
(8)	G O Capital Loan Notes Series 2009B (Elm-6th to Rainbow)	1,600,000		90,000	48,520		138,520	62,334	76,186
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			881,511	474,918	0	1,356,429	1,247,033	109,396

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				881,511	474,918	0	1,356,429	1,247,033	109,396

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of West Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 W. 4th St.-Council Chambers
on 03/01/11 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.57055

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-627-2418
phone number

Chris Ward
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	997,068	988,510	885,240
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	997,068	988,510	885,240
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	129,420	125,306	128,126
Other City Taxes	6	356,243	409,701	346,165
Licenses & Permits	7	38,050	38,250	12,139
Use of Money and Property	8	85,125	135,575	167,723
Intergovernmental	9	357,490	322,280	355,020
Charges for Fees & Service	10	8,379,670	7,215,033	7,229,472
Special Assessments	11	0	0	0
Miscellaneous	12	134,100	111,000	231,219
Other Financing Sources	13	2,280,614	2,571,463	2,242,633
Total Revenues and Other Sources	14	12,757,780	11,917,118	11,597,737
Expenditures & Other Financing Uses				
Public Safety	15	957,510	797,969	691,962
Public Works	16	383,694	384,260	438,445
Health and Social Services	17	0	0	0
Culture and Recreation	18	737,745	951,830	996,277
Community and Economic Development	19	0	0	0
General Government	20	119,540	117,845	125,713
Debt Service	21	423,011	414,880	336,939
Capital Projects	22	275,000	0	1,534,489
Total Government Activities Expenditures	23	2,896,500	2,666,784	4,123,825
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Total ALL Expenditures	25	12,292,617	11,079,298	11,246,245
Transfers Out	26	880,614	321,463	602,633
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-415,451	516,357	-251,141
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	16,234,500	15,718,143	15,969,284
Ending Fund Balance June 30	31	15,819,049	16,234,500	15,718,143