

74-691

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: West Bend County Name: PALO ALTO & KOSSUTH Date Budget Adopted: 02/28/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 887-2181
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	22,796,630	22,768,777	785
DEBT SERVICE 3a	26,845,878	26,818,025	
Ag Land 4a	203,347		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 184,653	184,427	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 25,500	25,469	52 1.11859
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 210,153	209,896	
384.1	3.00375	Ag Land	26 611	611	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 210,764	210,507	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 14,980	14,962	0.65711
	Amt Nec	Other Employee Benefits	31 19,080	19,057	0.83697
Total Employee Benefit Levies (29,30,31)			32 34,060	34,018	65 1.49408
Sub Total Special Revenue Levies (28+32)			33 34,060	34,018	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 34,060	34,018	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 34,025	33,990	70 1.26742
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 278,849	278,515	72 11.98009

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

West Bend

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	303,241	262,920	798	481			567,440	2,491,999	3,059,439
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	563,610	174,564	379,570	114,871			1,232,615	2,731,201	3,963,816
Actual Expenditures Except End Bal (pg 12, line 259) *	3	465,321	212,220	372,269	114,950			1,164,760	2,266,097	3,430,857
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	401,530	225,264	8,099	402	0	0	635,295	2,957,103	3,592,398
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	401,530	225,264	8,099	402	0	0	635,295	2,957,103	3,592,398
Re-Est Revenues	6	968,130	167,070	252,320	160,945	0	0	1,548,465	2,716,195	4,264,660
Re-Est Expenditures	7	963,345	181,070	260,000	160,945	0	0	1,565,360	2,674,820	4,240,180
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	406,315	211,264	419	402	0	0	618,400	2,998,478	3,616,878
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	406,315	211,264	419	402	0	0	618,400	2,998,478	3,616,878
Revenues	11	560,740	179,060	122,885	64,025	0	0	926,710	2,535,010	3,461,720
Expenditures	12	560,740	214,060	122,885	64,025	0	0	961,710	2,485,010	3,446,720
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	406,315	176,264	419	402	0	0	583,400	3,048,478	3,631,878

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ West Bend

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	100,100
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	263,484
Tax Rebatelements & Other Agreements Paid with TIF Revenues	265,313
TOTAL OUTSTANDING TIF INDEBTEDNESS	628,897

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Three Amigos	20,000	20,000	19,789
2	Scott & Cathy Stevens	15,000	15,000	12,925
3				
4				
5				
6				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	80,310	16,055						96,365	64,565	54,146
Jail	2								0	0	0
Emergency Management	3	3,360							3,360	3,650	0
Flood Control	4								0	0	0
Fire Department	5	37,450							37,450	61,550	23,918
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	570							570	660	338
Other Public Safety	10								0	0	3,646
TOTAL (lines 1 - 10)	11	121,690	16,055	0			0		137,745	130,425	82,048
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	97,000	131,500						228,500	516,150	211,624
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,500							6,500	6,500	6,048
Traffic Control and Safety	15	2,000							2,000	2,000	818
Snow Removal	16		8,500						8,500	8,500	8,230
Highway Engineering	17								0	0	0
Street Cleaning	18	3,000							3,000	2,750	997
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	108,500	140,000	0			0		248,500	535,900	227,717
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	4,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	4,000	0
CULTURE & RECREATION											
Library Services	31	70,000	15,090						85,090	86,725	77,177
Museum, Band and Theater	32								0	0	0
Parks	33	14,700	195						14,895	23,330	16,740
Recreation	34								0	0	52,602
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,500							3,500	22,560	23,171
Other Culture and Recreation	37	55,675	6,880						62,555	67,610	6,000
TOTAL (lines 31 - 37)	38	143,875	22,165	0			0		166,040	200,225	175,690

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	12,720	6,360
Economic Development	40	10,425							10,425	10,425	50,071
Housing and Urban Renewal	41	122,000							122,000	122,000	24
Planning & Zoning	42	650							650	650	47
Other Com & Econ Development	43	7,000							7,000	0	158,319
REBATES & PYMTS from TIF DEBT page	44			35,000					35,000	35,000	32,714
TOTAL (lines 39 - 44)	45	140,075	0	35,000			0		175,075	180,795	247,535
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,900	120						3,020	3,020	2,728
Clerk, Treasurer, & Finance Adm.	47	5,100							5,100	4,850	4,449
Elections	48	850							850	0	797
Legal Services & City Attorney	49	7,250							7,250	11,750	3,018
City Hall & General Buildings	50								0	0	0
Tort Liability	51	25,500							25,500	24,500	24,688
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	41,600	120	0			0		41,720	44,120	35,680
DEBT SERVICE											
Gov Capital Projects	54			40,115	64,025				104,140	160,945	114,950
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	560,740	178,340	75,115	64,025	0	0		878,220	1,256,410	883,620
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							84,035	84,035	262,300	167,611
Sewer Utility	60							91,435	91,435	92,340	38,718
Electric Utility	61							1,018,635	1,018,635	946,620	780,438
Gas Utility	62							902,050	902,050	825,095	718,348
Airport	63							0	0	0	0
Landfill/Garbage	64							122,150	122,150	122,100	117,625
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							2,890	2,890	1,795	5,742
Enterprise DEBT SERVICE	70							194,225	194,225	195,805	193,217
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,415,420	2,415,420	2,446,055	2,021,699
TOTAL ALL EXPENDITURES (lines 58+74)	74	560,740	178,340	75,115	64,025	0	0	2,415,420	3,293,640	3,702,465	2,905,319
Regular Transfers Out	75		35,720					69,590	105,310	312,715	202,233
Internal TIF Loan / Repayment Transfers Out	76			47,770					47,770	225,000	323,305
Total ALL Transfers Out	77	0	35,720	47,770	0	0	0	69,590	153,080	537,715	525,538
Total Expenditures & Fund Transfers Out (lines 75+78)	78	560,740	214,060	122,885	64,025	0	0	2,485,010	3,446,720	4,240,180	3,430,857
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	406,315	176,264	419	402	0	0	3,048,478	3,631,878	3,616,878	3,592,398

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	210,507	34,018		33,990	0			278,515	218,169	226,213
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	210,507	34,018		33,990	0			278,515	218,169	226,213
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			122,885					122,885	252,320	239,570
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	257	42		35	0			334	298	327
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	35,000							35,000	35,000	33,019
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		10,000						10,000	13,000	10,466
Other Local Option Taxes *	12		60,000						60,000	60,000	59,992
Subtotal - Other City Taxes (lines 6 thru 12)	13	35,257	70,042		35	0			105,334	108,298	103,804
Licenses & Permits	14	2,135							2,135	2,800	2,167
Use of Money & Property	15	12,200							12,200	13,400	52,557
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		75,000						75,000	76,000	73,720
Other State Grants & Reimbursements	18	113,900							113,900	183,600	115,718
Local Grants & Reimbursements	19	66,440							66,440	103,620	113,739
Subtotal - Intergovernmental (lines 16 thru 19)	20	180,340	75,000	0	0	0		0	255,340	363,220	303,177
Charges for Fees & Service:											
Water Utility	21							102,200	102,200	105,400	97,410
Sewer Utility	22							139,500	139,500	139,500	135,983
Electric Utility	23							1,185,000	1,185,000	1,115,000	1,156,400
Gas Utility	24							935,500	935,500	940,500	920,231
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							122,150	122,150	122,100	128,091
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	31,661							31,661	29,483	22,642
Subtotal - Charges for Service (lines 21 thru 33)	34	31,661	0		0	0	0	2,484,350	2,516,011	2,451,983	2,460,757
Special Assessments	35								0	0	0
Miscellaneous	36	16,220							16,220	31,755	50,033
Other Financing Sources:											
Regular Operating Transfers In	37	72,420			30,000			2,890	105,310	312,715	202,233
Internal TIF Loan Transfers In	38							47,770	47,770	225,000	323,305
Subtotal ALL Operating Transfers In	39	72,420	0	0	30,000	0	0	50,660	153,080	537,715	525,538
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	285,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	72,420	0	0	30,000	0	0	50,660	153,080	822,715	525,538
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	560,740	179,060	122,885	64,025	0	0	2,535,010	3,461,720	4,264,660	3,963,816
Beginning Fund Balance July 1	44	406,315	211,264	419	402	0	0	2,998,478	3,616,878	3,592,398	3,059,439
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	967,055	390,324	123,304	64,427	0	0	5,533,488	7,078,598	7,857,058	7,023,255

CITY OF

West Bend

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	210,507	34,018		33,990	0			278,515	218,169	226,213
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	210,507	34,018		33,990	0			278,515	218,169	226,213
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			122,885					122,885	252,320	239,570
Other City Taxes	6	35,257	70,042		35	0			105,334	108,298	103,804
Licenses & Permits	7	2,135	0					0	2,135	2,800	2,167
Use of Money and Property	8	12,200	0	0	0	0	0	0	12,200	13,400	52,557
Intergovernmental	9	180,340	75,000	0	0	0		0	255,340	363,220	303,177
Charges for Fees & Service	10	31,661	0		0	0	0	2,484,350	2,516,011	2,451,983	2,460,757
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	16,220	0		0	0	0	0	16,220	31,755	50,033
Sub-Total Revenues	13	488,320	179,060	122,885	34,025	0	0	2,484,350	3,308,640	3,441,945	3,438,278
Other Financing Sources:											
Total Transfers In	14	72,420	0	0	30,000	0	0	50,660	153,080	537,715	525,538
Proceeds of Debt	15	0	0	0	0	0		0	0	285,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	560,740	179,060	122,885	64,025	0	0	2,535,010	3,461,720	4,264,660	3,963,816
Expenditures & Other Financing Uses											
Public Safety	18	121,690	16,055	0			0		137,745	130,425	82,048
Public Works	19	108,500	140,000	0			0		248,500	535,900	227,717
Health and Social Services	20	5,000	0	0			0		5,000	4,000	0
Culture and Recreation	21	143,875	22,165	0			0		166,040	200,225	175,690
Community and Economic Development	22	140,075	0	35,000			0		175,075	180,795	247,535
General Government	23	41,600	120	0			0		41,720	44,120	35,680
Debt Service	24	0	0	40,115	64,025		0		104,140	160,945	114,950
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	560,740	178,340	75,115	64,025	0	0		878,220	1,256,410	883,620
Business Type Proprietary: Enterprise & ISF	27							2,415,420	2,415,420	2,446,055	2,021,699
Total Gov & Bus Type Expenditures	28	560,740	178,340	75,115	64,025	0	0	2,415,420	3,293,640	3,702,465	2,905,319
Total Transfers Out	29	0	35,720	47,770	0	0	0	69,590	153,080	537,715	525,538
Total ALL Expenditures/Fund Transfers Out	30	560,740	214,060	122,885	64,025	0	0	2,485,010	3,446,720	4,240,180	3,430,857
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	-35,000	0	0	0	0	50,000	15,000	24,480	532,959
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	406,315	211,264	419	402	0	0	2,998,478	3,616,878	3,592,398	3,059,439
Ending Fund Balance June 30	35	406,315	176,264	419	402	0	0	3,048,478	3,631,878	3,616,878	3,592,398

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: West Bend

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1997 Sewer Project	699,000		39,000	8,745	155	47,900	47,900	0
(2) WS#4 Electric Project	1,650,000		80,000	47,925	400	128,325	128,325	0
(3) 2006 Joint Drainage Project	550,000	8/31/2006	50,000	13,625	400	64,025	30,000	34,025
(4) Industrial Park No. 2 Improvements Project	280,800		40,115			40,115	40,115	0
(5) Water Plant Improvements Project	130,000		16,895	1,105		18,000	18,000	0
(6) Economic Development Land Purchase	140,000		38,351			38,351	38,351	0
(7) 2005 Sanitary Sewer Improvements Project	300,000		9,100	319		9,419	9,419	0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			273,461	71,719	955	346,135	312,110	34,025

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **West Bend**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			273,461	71,719	955	346,135	312,110	34,025

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of West Bend, Iowa

The City Council will conduct a public hearing on the proposed Budget at 301 S Broadway, City Hall
on 02/28/2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.98009

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 887-2181
phone number

Lisa Sewell
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	278,515	218,169	226,213
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	278,515	218,169	226,213
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	122,885	252,320	239,570
Other City Taxes	6	105,334	108,298	103,804
Licenses & Permits	7	2,135	2,800	2,167
Use of Money and Property	8	12,200	13,400	52,557
Intergovernmental	9	255,340	363,220	303,177
Charges for Fees & Service	10	2,516,011	2,451,983	2,460,757
Special Assessments	11	0	0	0
Miscellaneous	12	16,220	31,755	50,033
Other Financing Sources	13	153,080	822,715	525,538
Total Revenues and Other Sources	14	3,461,720	4,264,660	3,963,816
Expenditures & Other Financing Uses				
Public Safety	15	137,745	130,425	82,048
Public Works	16	248,500	535,900	227,717
Health and Social Services	17	5,000	4,000	0
Culture and Recreation	18	166,040	200,225	175,690
Community and Economic Development	19	175,075	180,795	247,535
General Government	20	41,720	44,120	35,680
Debt Service	21	104,140	160,945	114,950
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	878,220	1,256,410	883,620
Business Type / Enterprises	24	2,415,420	2,446,055	2,021,699
Total ALL Expenditures	25	3,293,640	3,702,465	2,905,319
Transfers Out	26	153,080	537,715	525,538
Total ALL Expenditures/Transfers Out	27	3,446,720	4,240,180	3,430,857
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Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,616,878	3,592,398	3,059,439
Ending Fund Balance June 30	31	3,631,878	3,616,878	3,592,398