

55-527

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Wesley County Name: KOSSUTH Date Budget Adopted: 03/03/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-679-4292
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	11,280,615	10,921,415	467
DEBT SERVICE 3a	11,280,615	10,921,415	
Ag Land 4a	173,048		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 91,373	88,463	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 13,300	12,876	52 1.17901
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 104,673	101,339	
384.1	3.00375	Ag Land	26 520	520	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 105,193	101,859	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,683	10,343	0.94702
	Amt Nec	Other Employee Benefits	31 6,860	6,642	0.60812
		Total Employee Benefit Levies (29,30,31)	32 17,543	16,984	65 1.55515
		Sub Total Special Revenue Levies (28+32)	33 17,543	16,984	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 17,543	16,984	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 31,660	30,652	70 2.80658
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 154,396	149,495	72 13.64074

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Wesley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-7,392	24,858		834			18,300	19,533	37,833
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	181,064	55,369		33,648			270,081	139,370	409,451
Actual Expenditures Except End Bal (pg 12, line 259) *	3	174,320	55,572		34,060	10,500		274,452	132,973	407,425
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-648	24,655	0	422	-10,500	0	13,929	25,930	39,859
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-648	24,655	0	422	-10,500	0	13,929	25,930	39,859
Re-Est Revenues	6	221,971	54,689	0	32,790	54,000	0	363,450	144,660	508,110
Re-Est Expenditures	7	216,633	66,466	0	32,890	64,726	0	380,715	149,800	530,515
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	4,690	12,878	0	322	-21,226	0	-3,336	20,790	17,454
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	4,690	12,878	0	322	-21,226	0	-3,336	20,790	17,454
Revenues	11	201,602	52,830	0	31,660	728,700	0	1,014,792	151,140	1,165,932
Expenditures	12	201,303	52,830	0	31,660	728,700	0	1,014,493	136,040	1,150,533
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	4,989	12,878	0	322	-21,226	0	-3,037	35,890	32,853

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Wesley

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	211							211	211	210
Flood Control	4								0	0	0
Fire Department	5	4,875							4,875	4,875	4,875
Ambulance	6	1,635							1,635	1,635	1,550
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,721	0	0			0		7,721	7,721	7,635
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	45,787	43,227						89,014	104,860	46,601
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,700							13,700	13,700	13,560
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	13,789	31,312
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	59,487	43,227	0			0		102,714	132,349	91,473
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	400	196
Community Mental Health	28								0	0	0
Other Health and Social Services	29	467							467	467	467
TOTAL (lines 23 - 29)	30	967	0	0			0		967	867	663
CULTURE & RECREATION											
Library Services	31	47,987	3,222						51,209	35,889	35,255
Museum, Band and Theater	32								0	0	0
Parks	33	5,600	669						6,269	1,567	136
Recreation	34	41,000	2,913						43,913	52,401	43,934
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	94,587	6,804	0			0		101,391	89,857	79,325

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,682							1,682	1,681	1,681
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,682	0	0			0		1,682	1,681	1,681
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,375	374						4,749	4,213	4,940
Clerk, Treasurer, & Finance Adm.	47	8,450	2,425						10,875	8,216	10,112
Elections	48	850							850	0	852
Legal Services & City Attorney	49	1,500							1,500	800	69
City Hall & General Buildings	50	7,000							7,000	9,620	6,228
Tort Liability	51	13,300							13,300	13,000	12,847
Other General Government	52	1,384							1,384	1,125	1,067
TOTAL (lines 46 - 52)	53	36,859	2,799	0			0		39,658	36,974	36,115
DEBT SERVICE											
Gov Capital Projects	54				31,660				31,660	32,890	34,060
TIF Capital Projects	56					728,700			728,700	64,726	10,500
TOTAL CAPITAL PROJECTS	57	0	0	0		728,700	0		728,700	64,726	10,500
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	201,303	52,830	0	31,660	728,700	0		1,014,493	367,065	261,452
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							43,185	43,185	61,758	43,534
Sewer Utility	60							39,717	39,717	35,042	35,526
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							53,138	53,138	53,000	53,913
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							136,040	136,040	149,800	132,973
TOTAL ALL EXPENDITURES (lines 58+74)	74	201,303	52,830	0	31,660	728,700	0	136,040	1,150,533	516,865	394,425
Regular Transfers Out	75								0	13,650	13,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	13,650	13,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	201,303	52,830	0	31,660	728,700	0	136,040	1,150,533	530,515	407,425
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	4,989	12,878	0	322	-21,226	0	35,890	32,853	17,454	39,859

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	101,859	16,984		30,652	0			149,495	134,464	124,860
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	101,859	16,984		30,652	0			149,495	134,464	124,860
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,334	559		1,008	0			4,901	2,837	3,652
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	45,000							45,000	43,332	42,757
Subtotal - Other City Taxes (lines 6 thru 12)	13	48,334	559		1,008	0			49,901	46,169	46,409
Licenses & Permits	14	1,030							1,030	1,030	1,057
Use of Money & Property	15	225							225	0	134
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	386
Road Use Taxes	17		35,287						35,287	38,000	37,264
Other State Grants & Reimbursements	18	6,500				628,700			635,200	57,641	3,242
Local Grants & Reimbursements	19	23,794							23,794	15,780	16,573
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,294	35,287	0	0	628,700		0	694,281	111,421	57,465
Charges for Fees & Service:											
Water Utility	21							52,500	52,500	46,698	44,778
Sewer Utility	22							38,650	38,650	38,840	40,537
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							52,700	52,700	52,342	52,866
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	12,000							12,000	13,642	11,142
Subtotal - Charges for Service (lines 21 thru 33)	34	12,000	0		0	0	0	143,850	155,850	151,522	149,323
Special Assessments	35								0	0	0
Miscellaneous	36	7,860						7,290	15,150	9,854	17,203
Other Financing Sources:											
Regular Operating Transfers In	37								0	13,650	13,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	13,650	13,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					100,000			100,000	40,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	100,000	0	0	100,000	53,650	13,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	201,602	52,830	0	31,660	728,700	0	151,140	1,165,932	508,110	409,451
Beginning Fund Balance July 1	44	4,690	12,878	0	322	-21,226	0	20,790	17,454	39,859	37,833
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	206,292	65,708	0	31,982	707,474	0	171,930	1,183,386	547,969	447,284

CITY OF

Wesley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	101,859	16,984		30,652	0			149,495	134,464	124,860
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	101,859	16,984		30,652	0			149,495	134,464	124,860
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	48,334	559		1,008	0			49,901	46,169	46,409
Licenses & Permits	7	1,030	0					0	1,030	1,030	1,057
Use of Money and Property	8	225	0	0	0	0	0	0	225	0	134
Intergovernmental	9	30,294	35,287	0	0	628,700		0	694,281	111,421	57,465
Charges for Fees & Service	10	12,000	0		0	0	0	143,850	155,850	151,522	149,323
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,860	0		0	0		0	7,290	9,854	17,203
Sub-Total Revenues	13	201,602	52,830	0	31,660	628,700	0	151,140	1,065,932	454,460	396,451
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	13,650	13,000
Proceeds of Debt	15	0	0	0	0	100,000		0	100,000	40,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	201,602	52,830	0	31,660	728,700	0	151,140	1,165,932	508,110	409,451
Expenditures & Other Financing Uses											
Public Safety	18	7,721	0	0			0		7,721	7,721	7,635
Public Works	19	59,487	43,227	0			0		102,714	132,349	91,473
Health and Social Services	20	967	0	0			0		967	867	663
Culture and Recreation	21	94,587	6,804	0			0		101,391	89,857	79,325
Community and Economic Development	22	1,682	0	0			0		1,682	1,681	1,681
General Government	23	36,859	2,799	0			0		39,658	36,974	36,115
Debt Service	24	0	0	0	31,660		0		31,660	32,890	34,060
Capital Projects	25	0	0	0		728,700	0		728,700	64,726	10,500
Total Government Activities Expenditures	26	201,303	52,830	0	31,660	728,700	0		1,014,493	367,065	261,452
Business Type Proprietary: Enterprise & ISF	27							136,040	136,040	149,800	132,973
Total Gov & Bus Type Expenditures	28	201,303	52,830	0	31,660	728,700	0	136,040	1,150,533	516,865	394,425
Total Transfers Out	29	0	0	0	0	0	0	0	0	13,650	13,000
Total ALL Expenditures/Fund Transfers Out	30	201,303	52,830	0	31,660	728,700	0	136,040	1,150,533	530,515	407,425
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	299	0	0	0	0	0	15,100	15,399	-22,405	2,026
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	4,690	12,878	0	322	-21,226	0	20,790	17,454	39,859	37,833
Ending Fund Balance June 30	35	4,989	12,878	0	322	-21,226	0	35,890	32,853	17,454	39,859

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Wesley

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Improvements Project	304,000	12/02	30,000	1,260	400	31,660		31,660
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				30,000	1,260	400	31,660	0	31,660

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Wesley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				30,000	1,260	400	31,660	0	31,660

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Wesley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Wesley City Hall

on March 3, 2011 at 6:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.64074

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-679-4292
phone number

 Marla J. Wingert
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	149,495	134,464	124,860
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	149,495	134,464	124,860
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	49,901	46,169	46,409
Licenses & Permits	7	1,030	1,030	1,057
Use of Money and Property	8	225	0	134
Intergovernmental	9	694,281	111,421	57,465
Charges for Fees & Service	10	155,850	151,522	149,323
Special Assessments	11	0	0	0
Miscellaneous	12	15,150	9,854	17,203
Other Financing Sources	13	100,000	53,650	13,000
Total Revenues and Other Sources	14	1,165,932	508,110	409,451
Expenditures & Other Financing Uses				
Public Safety	15	7,721	7,721	7,635
Public Works	16	102,714	132,349	91,473
Health and Social Services	17	967	867	663
Culture and Recreation	18	101,391	89,857	79,325
Community and Economic Development	19	1,682	1,681	1,681
General Government	20	39,658	36,974	36,115
Debt Service	21	31,660	32,890	34,060
Capital Projects	22	728,700	64,726	10,500
Total Government Activities Expenditures	23	1,014,493	367,065	261,452
Business Type / Enterprises	24	136,040	149,800	132,973
Total ALL Expenditures	25	1,150,533	516,865	394,425
Transfers Out	26	0	13,650	13,000
Total ALL Expenditures/Transfers Out	27	1,150,533	530,515	407,425
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	15,399	-22,405	2,026
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	17,454	39,859	37,833
Ending Fund Balance June 30	31	32,853	17,454	39,859