

07-054

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: WATERLOO County Name: BLACK HAWK Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 291-4323
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2,152,353,423 2a	2,059,024,581	68,406
DEBT SERVICE	2,302,737,262 3a	2,209,408,420	
Ag Land	11,861,430 4a		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 17,434,063	16,678,099	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 1,332,872	1,275,072	45 0.61926
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 622,268	595,285	52 0.28911
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 66,948	64,036	465 0.03110
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 581,135	555,937	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 20,037,286	19,168,429	
384.1	3.00375	Ag Land	26 35,627	35,627	63 3.00360
Total General Fund Tax Levies (25 + 26)			27 20,072,913	19,204,056	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 581,135	555,937	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 3,409,406	3,261,570	1.58404
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,571,002	1,502,881	0.72990
	Amt Nec	Other Employee Benefits	31 7,032,334	6,727,403	3.26728
Total Employee Benefit Levies (29,30,31)			32 12,012,742	11,491,849	65 5.58121
Sub Total Special Revenue Levies (28+32)			33 12,593,877	12,047,786	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 12,593,877	12,047,786	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 7,766,364	7,451,605	70 3.37267
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 40,433,154	38,703,447	72 18.53335

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WATERLOO

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	17,627,213	16,930,108	2,018,704	626,767	16,653,905		53,856,697	13,812,094	67,668,791
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	47,826,443	51,206,318	5,161,912	17,853,084	12,321,307		134,369,064	18,657,977	153,027,041
Actual Expenditures Except End Bal (pg 12, line 259) *	3	46,501,694	53,028,249	5,346,139	17,985,375	15,628,584		138,490,041	14,412,289	152,902,330
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	18,951,962	15,108,177	1,834,477	494,476	13,346,628	0	49,735,720	18,057,782	67,793,502
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	18,951,962	15,108,177	1,834,477	494,476	13,346,628	0	49,735,720	18,057,782	67,793,502
Re-Est Revenues	6	46,323,274	53,118,818	5,176,418	17,518,535	13,598,686	0	135,735,731	17,705,035	153,440,766
Re-Est Expenditures	7	46,901,445	55,648,834	6,228,216	17,618,535	14,078,686	0	140,475,716	21,441,964	161,917,680
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	18,373,791	12,578,161	782,679	394,476	12,866,628	0	44,995,735	14,320,853	59,316,588
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	18,373,791	12,578,161	782,679	394,476	12,866,628	0	44,995,735	14,320,853	59,316,588
Revenues	11	47,536,456	66,317,217	5,735,296	13,486,882	14,323,900	0	147,399,751	20,860,787	168,260,538
Expenditures	12	48,502,839	69,056,784	6,324,212	13,486,882	14,323,900	0	151,694,617	21,659,733	173,354,350
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	17,407,408	9,838,594	193,763	394,476	12,866,628	0	40,700,869	13,521,907	54,222,776

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,396,431	1,789,415						15,185,846	14,545,918	13,845,484
Jail	2								0	0	0
Emergency Management	3	66,948							66,948	74,771	47,184
Flood Control	4								0	0	0
Fire Department	5	9,306,355	1,619,991						10,926,346	10,571,574	9,934,530
Ambulance	6	1,595,850							1,595,850	1,539,896	1,483,552
Building Inspections	7	880,619							880,619	888,480	893,552
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	218,860							218,860	212,180	231,375
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	25,465,063	3,409,406	0			0		28,874,469	27,832,819	26,435,677
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	125,500	14,776,701						14,902,201	15,122,745	13,435,134
Parking - Meter and Off-Street	13	390,854							390,854	406,855	372,468
Street Lighting	14		406,000						406,000	409,000	404,857
Traffic Control and Safety	15		1,340,293						1,340,293	1,286,900	1,189,383
Snow Removal	16		1,695,475						1,695,475	1,159,328	1,907,138
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	278,262
Airport	19	841,100	963,500						1,804,600	1,947,550	6,017,804
Garbage	20								0	0	0
Other Public Works	21	3,830,204							3,830,204	3,301,063	3,502,471
TOTAL (lines 12 - 21)	22	5,187,658	19,181,969	0			0		24,369,627	23,633,441	27,107,517
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	75,000							75,000	75,000	75,000
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	277,573							277,573	250,032	242,426
TOTAL (lines 23 - 29)	30	352,573	0	0			0		352,573	325,032	317,426
CULTURE & RECREATION											
Library Services	31	2,533,611							2,533,611	2,339,521	2,292,704
Museum, Band and Theater	32	1,192,554							1,192,554	1,155,508	1,141,861
Parks	33	2,692,787							2,692,787	2,619,543	2,605,313
Recreation	34	1,791,966							1,791,966	1,735,765	1,629,719
Cemetery	35	47,500							47,500	45,000	40,000
Community Center, Zoo, & Marina	36	754,875							754,875	739,217	747,544
Other Culture and Recreation	37	3,000							3,000	3,000	1,500
TOTAL (lines 31 - 37)	38	9,016,293	0	0			0		9,016,293	8,637,554	8,458,641

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	287,481							287,481	281,386	265,681
Economic Development	40	940,692							940,692	915,124	901,205
Housing and Urban Renewal	41	29,116	10,681,106						10,710,222	11,528,563	9,100,196
Planning & Zoning	42	423,226							423,226	407,606	371,676
Other Com & Econ Development	43	305,831		127,000					432,831	405,941	385,287
REBATES & PYMTS from TIF DEBT page	44			2,231,501					2,231,501	1,730,849	1,562,315
TOTAL (lines 39 - 44)	45	1,986,346	10,681,106	2,358,501			0		15,025,953	15,269,469	12,586,360
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	535,811							535,811	525,221	522,118
Clerk, Treasurer, & Finance Adm.	47	1,334,817							1,334,817	1,267,084	1,085,460
Elections	48	55,000							55,000	0	50,729
Legal Services & City Attorney	49	360,249							360,249	328,749	346,416
City Hall & General Buildings	50	475,201							475,201	447,664	416,600
Tort Liability	51	1,122,268							1,122,268	1,084,213	1,737,443
Other General Government	52	1,363,980	37,500						1,401,480	1,130,756	1,092,491
TOTAL (lines 46 - 52)	53	5,247,326	37,500	0			0		5,284,826	4,783,687	5,251,257
DEBT SERVICE											
Gov Capital Projects	54			10,300	13,486,882				13,497,182	17,629,135	17,996,275
Gov Capital Projects	55		26,599,829			12,119,900			38,719,729	24,565,584	23,173,902
TIF Capital Projects	56					2,204,000			2,204,000	2,854,000	2,625,652
TOTAL CAPITAL PROJECTS	57	0	26,599,829	0		14,323,900	0		40,923,729	27,419,584	25,799,554
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	47,255,259	59,909,810	2,368,801	13,486,882	14,323,900	0		137,344,652	125,530,721	123,952,707
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							8,797,201	8,797,201	7,734,227	6,020,211
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							3,718,667	3,718,667	3,881,558	3,546,172
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							2,065,693	2,065,693	2,069,323	2,112,569
Enterprise CAPITAL PROJECTS	71							4,000,000	4,000,000	5,052,936	267,625
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							18,581,561	18,581,561	18,738,044	11,946,577
TOTAL ALL EXPENDITURES (lines 58+74)	74	47,255,259	59,909,810	2,368,801	13,486,882	14,323,900	0	18,581,561	155,926,213	144,268,765	135,899,284
Regular Transfers Out	75	1,120,580	9,146,974					3,078,172	13,345,726	13,162,148	13,230,122
Internal TIF Loan / Repayment Transfers Out	76	127,000		3,955,411					4,082,411	4,486,767	3,772,924
Total ALL Transfers Out	77	1,247,580	9,146,974	3,955,411	0	0	0	3,078,172	17,428,137	17,648,915	17,003,046
Total Expenditures & Fund Transfers Out (lines 75+78)	78	48,502,839	69,056,784	6,324,212	13,486,882	14,323,900	0	21,659,733	173,354,350	161,917,680	152,902,330
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	17,407,408	9,838,594	193,763	394,476	12,866,628	0	13,521,907	54,222,776	59,316,588	67,793,502

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	19,204,056	12,047,786		7,451,605	0			38,703,447	37,312,210	36,619,212
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	19,204,056	12,047,786		7,451,605	0			38,703,447	37,312,210	36,619,212
Delinquent Property Taxes	4								0	0	16,989
TIF Revenues	5			5,603,296					5,603,296	5,067,418	5,052,149
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	868,857	546,091		314,759	0			1,729,707	1,628,529	1,682,147
Utility franchise tax	7	819,500							819,500	773,340	866,276
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	1,170,000							1,170,000	1,170,000	985,142
Mobile Home Taxes	10	32,000			12,500				44,500	46,500	68,625
Hotel/Motel Taxes	11	1,100,000							1,100,000	1,050,000	1,111,887
Other Local Option Taxes *	12		9,400,000						9,400,000	9,200,000	9,639,260
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,990,357	9,946,091		327,259	0			14,263,707	13,868,369	14,353,337
Licenses & Permits	14	1,074,145	10,600					250	1,084,995	1,092,560	991,903
Use of Money & Property	15	802,956	212,700	5,000	109,070			11,000	1,140,726	1,297,959	1,263,928
Intergovernmental:											
Federal Grants & Reimbursements	16	871,526	30,780,080		86,364	452,200			32,190,170	26,122,287	21,879,165
Road Use Taxes	17		6,462,218						6,462,218	6,452,857	6,076,825
Other State Grants & Reimbursements	18	503,289	6,620,955			3,081,352			10,205,596	4,564,396	1,623,693
Local Grants & Reimbursements	19	269,815						274,988	544,803	512,803	660,005
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,644,630	43,863,253	0	86,364	3,533,552		274,988	49,402,787	37,652,343	30,239,688
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							13,200,010	13,200,010	11,896,298	10,405,052
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	483,100							483,100	503,100	432,889
Airport	26	206,100	85,000						291,100	313,100	281,822
Landfill/Garbage	27							3,351,183	3,351,183	3,347,349	3,340,172
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	5,168,740	72,900						5,241,640	5,114,822	5,200,594
Subtotal - Charges for Service (lines 21 thru 33)	34	5,857,940	157,900		0	0		16,551,193	22,567,033	21,174,669	19,660,529
Special Assessments	35	101,700						23,206	124,906	112,100	404,905
Miscellaneous	36	5,454,198	78,887		208,769	567,000		150	6,309,004	5,570,623	9,059,819
Other Financing Sources:											
Regular Operating Transfers In	37	9,146,974			2,825,404	1,373,348			13,345,726	13,162,148	13,230,122
Internal TIF Loan Transfers In	38	127,000		127,000	2,478,411	1,350,000			4,082,411	4,486,767	3,772,924
Subtotal ALL Operating Transfers In	39	9,273,974	0	127,000	5,303,815	2,723,348	0	0	17,428,137	17,648,915	17,003,046
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					7,500,000		4,000,000	11,500,000	12,563,000	16,272,894
Proceeds of Capital Asset Sales	41	132,500							132,500	80,600	2,088,642
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,406,474	0	127,000	5,303,815	10,223,348	0	4,000,000	29,060,637	30,292,515	35,364,582
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	47,536,456	66,317,217	5,735,296	13,486,882	14,323,900	0	20,860,787	168,260,538	153,440,766	153,027,041
Beginning Fund Balance July 1	44	18,373,791	12,578,161	782,679	394,476	12,866,628	0	14,320,853	59,316,588	67,793,502	67,668,791
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	65,910,247	78,895,378	6,517,975	13,881,358	27,190,528	0	35,181,640	227,577,126	221,234,268	220,695,832

CITY OF WATERLOO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	19,204,056	12,047,786		7,451,605	0			38,703,447	37,312,210	36,619,212
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	19,204,056	12,047,786		7,451,605	0			38,703,447	37,312,210	36,619,212
Delinquent Property Taxes	4	0	0		0	0			0	0	16,989
TIF Revenues	5			5,603,296					5,603,296	5,067,418	5,052,149
Other City Taxes	6	3,990,357	9,946,091		327,259	0			14,263,707	13,868,369	14,353,337
Licenses & Permits	7	1,074,145	10,600					250	1,084,995	1,092,560	991,903
Use of Money and Property	8	802,956	212,700	5,000	109,070	0	0	11,000	1,140,726	1,297,959	1,263,928
Intergovernmental	9	1,644,630	43,863,253	0	86,364	3,533,552		274,988	49,402,787	37,652,343	30,239,688
Charges for Fees & Service	10	5,857,940	157,900		0	0	0	16,551,193	22,567,033	21,174,669	19,660,529
Special Assessments	11	101,700	0		0	0		23,206	124,906	112,100	404,905
Miscellaneous	12	5,454,198	78,887		208,769	567,000	0	150	6,309,004	5,570,623	9,059,819
Sub-Total Revenues	13	38,129,982	66,317,217	5,608,296	8,183,067	4,100,552	0	16,860,787	139,199,901	123,148,251	117,662,459
Other Financing Sources:											
Total Transfers In	14	9,273,974	0	127,000	5,303,815	2,723,348	0	0	17,428,137	17,648,915	17,003,046
Proceeds of Debt	15	0	0	0	0	7,500,000		4,000,000	11,500,000	12,563,000	16,272,894
Proceeds of Capital Asset Sales	16	132,500	0	0	0	0	0	0	132,500	80,600	2,088,642
Total Revenues and Other Sources	17	47,536,456	66,317,217	5,735,296	13,486,882	14,323,900	0	20,860,787	168,260,538	153,440,766	153,027,041
Expenditures & Other Financing Uses											
Public Safety	18	25,465,063	3,409,406	0			0		28,874,469	27,832,819	26,435,677
Public Works	19	5,187,658	19,181,969	0			0		24,369,627	23,633,441	27,107,517
Health and Social Services	20	352,573	0	0			0		352,573	325,032	317,426
Culture and Recreation	21	9,016,293	0	0			0		9,016,293	8,637,554	8,458,641
Community and Economic Development	22	1,986,346	10,681,106	2,358,501			0		15,025,953	15,269,469	12,586,360
General Government	23	5,247,326	37,500	0			0		5,284,826	4,783,687	5,251,257
Debt Service	24	0	0	10,300	13,486,882		0		13,497,182	17,629,135	17,996,275
Capital Projects	25	0	26,599,829	0		14,323,900	0		40,923,729	27,419,584	25,799,554
Total Government Activities Expenditures	26	47,255,259	59,909,810	2,368,801	13,486,882	14,323,900	0		137,344,652	125,530,721	123,952,707
Business Type Proprietary: Enterprise & ISF	27							18,581,561	18,581,561	18,738,044	11,946,577
Total Gov & Bus Type Expenditures	28	47,255,259	59,909,810	2,368,801	13,486,882	14,323,900	0	18,581,561	155,926,213	144,268,765	135,899,284
Total Transfers Out	29	1,247,580	9,146,974	3,955,411	0	0	0	3,078,172	17,428,137	17,648,915	17,003,046
Total ALL Expenditures/Fund Transfers Out	30	48,502,839	69,056,784	6,324,212	13,486,882	14,323,900	0	21,659,733	173,354,350	161,917,680	152,902,330
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-966,383	-2,739,567	-588,916	0	0	0	-798,946	-5,093,812	-8,476,914	124,711
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	18,373,791	12,578,161	782,679	394,476	12,866,628	0	14,320,853	59,316,588	67,793,502	67,668,791
Ending Fund Balance June 30	35	17,407,408	9,838,594	193,763	394,476	12,866,628	0	13,521,907	54,222,776	59,316,588	67,793,502

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: WATERLOO

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Corporate Purpose	1,550,000	June-02	140,000	32,990		172,990		172,990
(2)	Corporate Purpose	8,825,000	June-03	340,000	77,830		417,830	98,575	319,255
(3)	Corporate Purpose	870,000	June-03	105,000	21,463		126,463		126,463
(4)	Corporate Purpose	9,745,000	June-04	400,000	162,294		562,294	98,844	463,450
(5)	Corporate Purpose	3,825,000	June-04	250,000	140,620		390,620		390,620
(6)	Corporate Purpose	7,820,000	June-05	750,000	138,047		888,047	103,039	785,008
(7)	Corporate Purpose	1,900,000	June-05	115,000	63,689		178,689		178,689
(8)	Corporate Purpose	8,200,000	June-06	705,000	212,240		917,240	110,126	807,114
(9)	Corporate Purpose	1,900,000	June-06	125,000	89,880		214,880		214,880
(10)	Corporate Purpose	19,620,000	June-07	1,830,000	529,655		2,359,655	92,953	2,266,702
(11)	Corporate Purpose	3,675,000	June-07	465,000	78,800		543,800	862,285	-318,485
(12)	Corporate Purpose	1,090,000	June-07	115,000	43,514		158,514		158,514
(13)	Corporate Purpose	10,000,000	June-08	1,205,000	233,015		1,438,015	90,442	1,347,573
(14)	Corporate Purpose	2,975,000	June-08	275,000	110,500		385,500		385,500
(15)	Corporate Purpose	7,435,000	June-09	610,000	293,556		903,556	230,572	672,984
(16)	Corporate Purpose	6,190,000	June-09	850,000	109,670		959,670	300,601	659,069
(17)	Corporate Purpose	1,565,000	June-09	195,000	50,363		245,363		245,363
(18)	Corporate Purpose	9,165,000	June-10	905,000	302,925		1,207,925	428,006	779,919
(19)	Corporate Purpose	4,820,000	June-10	560,000	77,955		637,955	89,015	548,940
(20)	Corporate Purpose	2,335,000	June-10	230,000	63,875		293,875		293,875
(21)	Capital Loan Note	655,000	April-98	40,000	18,277		58,277	52,000	6,277
(22)	Sewer Revenue	11,640,000	August-04	685,000	104,263		789,263	789,263	0
(23)	Sewer Revenue	9,595,000	August-04	1,020,000	256,430		1,276,430	1,276,430	0
(24)	Public Housing Mortgage	1,159,043	October-81	62,743	23,621		86,364	86,364	0
(25)	Land Purchase Contract	100,000	November-96	10,000	300		10,300	10,300	0
(26)	TIF, Black Hawk County Solid Waste Transfers						0	2,878,891	-2,878,891
(27)	Hotel/Motel & Mobile Home Taxes						0	59,252	-59,252
(28)	Interest Income, Rents & Leases						0	57,070	-57,070
(29)	Required payment for planned issues				295,210		295,210	82,483	212,727
(30)	Bond Registration, Debt Service Expense					44,150	44,150		44,150
TOTALS				11,987,743	3,530,982	44,150	15,562,875	7,796,511	7,766,364

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **WATERLOO**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				11,987,743	3,530,982	44,150	15,562,875	7,796,511	7,766,364

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **WATERLOO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 715 Mulberry, Council Chambers
on 03/07/2011 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.53335
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00360

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (319) 291-4323
phone number

 Michelle C. Weidner, CPA
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	38,703,447	37,312,210	36,619,212
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	38,703,447	37,312,210	36,619,212
Delinquent Property Taxes	4	0	0	16,989
TIF Revenues	5	5,603,296	5,067,418	5,052,149
Other City Taxes	6	14,263,707	13,868,369	14,353,337
Licenses & Permits	7	1,084,995	1,092,560	991,903
Use of Money and Property	8	1,140,726	1,297,959	1,263,928
Intergovernmental	9	49,402,787	37,652,343	30,239,688
Charges for Fees & Service	10	22,567,033	21,174,669	19,660,529
Special Assessments	11	124,906	112,100	404,905
Miscellaneous	12	6,309,004	5,570,623	9,059,819
Other Financing Sources	13	29,060,637	30,292,515	35,364,582
Total Revenues and Other Sources	14	168,260,538	153,440,766	153,027,041
Expenditures & Other Financing Uses				
Public Safety	15	28,874,469	27,832,819	26,435,677
Public Works	16	24,369,627	23,633,441	27,107,517
Health and Social Services	17	352,573	325,032	317,426
Culture and Recreation	18	9,016,293	8,637,554	8,458,641
Community and Economic Development	19	15,025,953	15,269,469	12,586,360
General Government	20	5,284,826	4,783,687	5,251,257
Debt Service	21	13,497,182	17,629,135	17,996,275
Capital Projects	22	40,923,729	27,419,584	25,799,554
Total Government Activities Expenditures	23	137,344,652	125,530,721	123,952,707
Business Type / Enterprises	24	18,581,561	18,738,044	11,946,577
Total ALL Expenditures	25	155,926,213	144,268,765	135,899,284
Transfers Out	26	17,428,137	17,648,915	17,003,046
Total ALL Expenditures/Transfers Out	27	173,354,350	161,917,680	152,902,330
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-5,093,812	-8,476,914	124,711
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	59,316,588	67,793,502	67,668,791
Ending Fund Balance June 30	31	54,222,776	59,316,588	67,793,502