

# 18-160

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Washta County Name: CHEROKEE Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 447-6216  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,812,507	3,736,481	282
DEBT SERVICE 3a	3,812,507	3,736,481	
Ag Land 4a	384,214		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 30,881	30,265	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 473	464	47 0.12407
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 5,200	5,096	52 1.36393
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 36,554	35,825	
384.1	3.00375	Ag Land	26 1,154	1,154	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 37,708	36,979	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,404	2,356	0.63056
	Amt Nec	Other Employee Benefits	31 1,200	1,176	0.31475
<b>Total Employee Benefit Levies (29,30,31)</b>			32 3,604	3,532	65 0.94531
<b>Sub Total Special Revenue Levies (28+32)</b>			33 3,604	3,532	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 3,604	3,532	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 16,002	15,683	70 4.19724
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 57,314	56,194	72 14.73055

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Washta**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	82,714	9,306					92,020	118,525	210,545
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	85,533	31,431					116,964	30,062	147,026
Actual Expenditures Except End Bal (pg 12, line 259) *	3	83,359	36,608					119,967	27,520	147,487
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	84,888	4,129	0	0	0	0	89,017	121,067	210,084
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	84,888	4,129	0	0	0	0	89,017	121,067	210,084
Re-Est Revenues	6	84,106	27,003	0	0	0	0	111,109	39,020	150,129
Re-Est Expenditures	7	95,670	27,479	0	0	0	0	123,149	48,300	171,449
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	73,324	3,653	0	0	0	0	76,977	111,787	188,764
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	73,324	3,653	0	0	0	0	76,977	111,787	188,764
Revenues	11	82,843	29,704	0	16,002	0	0	128,549	36,920	165,469
Expenditures	12	111,793	33,357	0	16,002	0	0	161,152	44,360	205,512
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	44,374	0	0	0	0	0	44,374	104,347	148,721

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Washta**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,000							6,000	5,000	5,898
Ambulance	6								0	0	0
Building Inspections	7								0	0	100
Miscellaneous Protective Services	8	2,000							2,000	2,000	2,438
Animal Control	9								0	0	0
Other Public Safety	10								0	0	1,625
TOTAL (lines 1 - 10)	11	8,000	0	0			0		8,000	7,000	10,061
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	2,387	21,113						23,500	22,000	26,795
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,640						5,640	5,640	5,232
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	2,508
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	19,260							19,260	20,220	17,892
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	21,647	29,753	0			0		51,400	50,860	52,427
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	4,906	434						5,340	5,140	3,567
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35	8,000							8,000	7,000	9,668
Community Center, Zoo, & Marina	36	8,340							8,340	3,380	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	21,246	434	0			0		21,680	15,520	13,235

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	32,000							32,000	17,000	14,946
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	32,000	0	0			0		32,000	17,000	14,946
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,500	290						3,790	4,095	3,005
Clerk, Treasurer, & Finance Adm.	47	12,000	2,880						14,880	12,574	10,761
Elections	48								0	0	0
Legal Services & City Attorney	49								0	5,000	0
City Hall & General Buildings	50	8,200							8,200	5,700	10,329
Tort Liability	51	5,200							5,200	5,400	5,203
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	28,900	3,170	0			0		32,070	32,769	29,298
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				16,002				16,002	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	111,793	33,357	0	16,002	0	0		161,152	123,149	119,967
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							28,400	28,400	30,900	16,378
Sewer Utility	60							15,960	15,960	17,400	11,142
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							44,360	44,360	48,300	27,520
TOTAL ALL EXPENDITURES (lines 58+74)	74	111,793	33,357	0	16,002	0	0	44,360	205,512	171,449	147,487
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	111,793	33,357	0	16,002	0	0	44,360	205,512	171,449	147,487
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	44,374	0	0	0	0	0	104,347	148,721	188,764	210,084

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	36,979	3,532		15,683	0			56,194	39,092	35,353
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	36,979	3,532		15,683	0			56,194	39,092	35,353
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	729	72		319	0			1,120	732	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	21,000							21,000	21,000	22,276
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,729	72		319	0			22,120	21,732	22,276
Licenses & Permits	14	175							175	165	88
Use of Money & Property	15	1,900	100					1,720	3,720	4,320	657
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,547
Road Use Taxes	17		18,000						18,000	17,400	20,335
Other State Grants & Reimbursements	18								0	0	858
Local Grants & Reimbursements	19		8,000						8,000	7,200	8,691
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	26,000	0	0	0		0	26,000	24,600	31,431
Charges for Fees & Service:											
Water Utility	21							22,000	22,000	24,000	19,955
Sewer Utility	22							13,200	13,200	13,200	10,107
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27	19,260							19,260	20,020	18,250
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	19,260	0		0	0	0	35,200	54,460	57,220	48,312
Special Assessments	35								0	0	0
Miscellaneous	36	2,800							2,800	3,000	8,909
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>82,843</b>	<b>29,704</b>	<b>0</b>	<b>16,002</b>	<b>0</b>	<b>0</b>	<b>36,920</b>	<b>165,469</b>	<b>150,129</b>	<b>147,026</b>
Beginning Fund Balance July 1	44	73,324	3,653	0	0	0	0	111,787	188,764	210,084	210,545
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>156,167</b>	<b>33,357</b>	<b>0</b>	<b>16,002</b>	<b>0</b>	<b>0</b>	<b>148,707</b>	<b>354,233</b>	<b>360,213</b>	<b>357,571</b>

CITY OF

Washta

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	36,979	3,532		15,683	0			56,194	39,092	35,353
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>36,979</b>	<b>3,532</b>		<b>15,683</b>	<b>0</b>			<b>56,194</b>	<b>39,092</b>	<b>35,353</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	21,729	72		319	0			22,120	21,732	22,276
Licenses & Permits	7	175	0					0	175	165	88
Use of Money and Property	8	1,900	100	0	0	0	0	1,720	3,720	4,320	657
Intergovernmental	9	0	26,000	0	0	0		0	26,000	24,600	31,431
Charges for Fees & Service	10	19,260	0		0	0	0	35,200	54,460	57,220	48,312
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,800	0		0	0	0	0	2,800	3,000	8,909
Sub-Total Revenues	13	82,843	29,704	0	16,002	0	0	36,920	165,469	150,129	147,026
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>82,843</b>	<b>29,704</b>	<b>0</b>	<b>16,002</b>	<b>0</b>	<b>0</b>	<b>36,920</b>	<b>165,469</b>	<b>150,129</b>	<b>147,026</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	8,000	0	0			0		8,000	7,000	10,061
Public Works	19	21,647	29,753	0			0		51,400	50,860	52,427
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	21,246	434	0			0		21,680	15,520	13,235
Community and Economic Development	22	32,000	0	0			0		32,000	17,000	14,946
General Government	23	28,900	3,170	0			0		32,070	32,769	29,298
Debt Service	24	0	0	0	16,002		0		16,002	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>111,793</b>	<b>33,357</b>	<b>0</b>	<b>16,002</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>161,152</b>	<b>123,149</b>	<b>119,967</b>
Business Type Proprietary: Enterprise & ISF	27							44,360	44,360	48,300	27,520
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>111,793</b>	<b>33,357</b>	<b>0</b>	<b>16,002</b>	<b>0</b>	<b>0</b>	<b>44,360</b>	<b>205,512</b>	<b>171,449</b>	<b>147,487</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>111,793</b>	<b>33,357</b>	<b>0</b>	<b>16,002</b>	<b>0</b>	<b>0</b>	<b>44,360</b>	<b>205,512</b>	<b>171,449</b>	<b>147,487</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-28,950	-3,653	0	0	0	0	-7,440	-40,043	-21,320	-461
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>73,324</b>	<b>3,653</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111,787</b>	<b>188,764</b>	<b>210,084</b>	<b>210,545</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>44,374</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,347</b>	<b>148,721</b>	<b>188,764</b>	<b>210,084</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Washta

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Maintenance Shed	120,000		7,500	8,502	0	16,002	0	16,002
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,500	8,502	0	16,002	0	16,002

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Washta

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			7,500	8,502	0	16,002	0	16,002

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Washta, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/07/11 at 6:35 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.73055

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 447-6216  
phone number

Barbara Slota  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	56,194	39,092	35,353
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>56,194</b>	<b>39,092</b>	<b>35,353</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,120	21,732	22,276
Licenses & Permits	7	175	165	88
Use of Money and Property	8	3,720	4,320	657
Intergovernmental	9	26,000	24,600	31,431
Charges for Fees & Service	10	54,460	57,220	48,312
Special Assessments	11	0	0	0
Miscellaneous	12	2,800	3,000	8,909
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>165,469</b>	<b>150,129</b>	<b>147,026</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,000	7,000	10,061
Public Works	16	51,400	50,860	52,427
Health and Social Services	17	0	0	0
Culture and Recreation	18	21,680	15,520	13,235
Community and Economic Development	19	32,000	17,000	14,946
General Government	20	32,070	32,769	29,298
Debt Service	21	16,002	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>161,152</b>	<b>123,149</b>	<b>119,967</b>
Business Type / Enterprises	24	44,360	48,300	27,520
<b>Total ALL Expenditures</b>	<b>25</b>	<b>205,512</b>	<b>171,449</b>	<b>147,487</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>205,512</b>	<b>171,449</b>	<b>147,487</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-40,043</b>	<b>-21,320</b>	<b>-461</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	188,764	210,084	210,545
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>148,721</b>	<b>188,764</b>	<b>210,084</b>