

22-200

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Volga County Name: CLAYTON Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-767-3511
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,368,038	3,241,282	
DEBT SERVICE 3a	3,368,038	3,241,282	
Ag Land 4a	106,511		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 27,281	26,254	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 10,555	10,158	52 3.13387
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 618	595	465 0.18349
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 909	875	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 39,363	37,882	
384.1	3.00375	Ag Land	26 320	320	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 39,683	38,202	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 909	875	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,957	6,695	2.06559
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 6,957	6,695	65 2.06559
Sub Total Special Revenue Levies (28+32)			33 7,866	7,570	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 7,866	7,570	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 47,549	45,772	72 14.02295

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Volga

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	150,009	12,176	533				162,718	164,660	327,378
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	147,470	24,805					172,275	77,597	249,872
Actual Expenditures Except End Bal (pg 12, line 259) *	3	128,229	32,242	533				161,004	77,843	238,847
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	169,250	4,739	0	0	0	0	173,989	164,414	338,403
(2) Re-Estimated FY 2011		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	169,250	4,739	0	0	0	0	173,989	164,414	338,403
Re-Est Revenues	6	322,133	22,396	0	0	0	0	344,529	78,417	422,946
Re-Est Expenditures	7	349,457	26,178	0	0	0	0	375,635	78,220	453,855
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	141,926	957	0	0	0	0	142,883	164,611	307,494
(3) Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	141,926	957	0	0	0	0	142,883	164,611	307,494
Revenues	11	93,238	24,276	0	0	0	0	117,514	78,415	195,929
Expenditures	12	99,282	25,550	0	0	0	0	124,832	78,320	203,152
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	135,882	-317	0	0	0	0	135,565	164,706	300,271

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Volga _____

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	618							618	494	494
Flood Control	4	1,000							1,000	17,065	842
Fire Department	5	12,070							12,070	114,195	30,374
Ambulance	6	1,425							1,425	1,425	982
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,113	0	0			0		15,113	133,179	32,692
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		5,000						5,000	3,425	12,290
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,500						8,500	8,500	7,906
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	2,400	827
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	20,500							20,500	32,000	30,394
TOTAL (lines 12 - 21)	22	20,500	14,500	0			0		35,000	46,325	51,417
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	325							325	325	325
TOTAL (lines 23 - 29)	30	325	0	0			0		325	325	325
CULTURE & RECREATION											
Library Services	31	8,765							8,765	12,995	12,143
Museum, Band and Theater	32								0	0	0
Parks	33	7,760							7,760	10,810	8,188
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	16,525	0	0			0		16,525	23,805	20,331

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	19,340	1,466
Economic Development	40	451							451	451	450
Housing and Urban Renewal	41								0	0	1,255
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	451	0	0			0		451	19,791	3,171
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600							1,600	1,600	1,646
Clerk, Treasurer, & Finance Adm.	47	13,400							13,400	13,400	8,311
Elections	48	450							450	0	436
Legal Services & City Attorney	49	1,000							1,000	2,187	1,721
City Hall & General Buildings	50	5,650							5,650	5,650	3,930
Tort Liability	51	10,555							10,555	9,200	10,358
Other General Government	52	2,800	6,950						9,750	9,000	9,654
TOTAL (lines 46 - 52)	53	35,455	6,950	0			0		42,405	41,037	36,056
DEBT SERVICE											
Gov Capital Projects	54	10,913	4,100						15,013	111,173	15,012
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	99,282	25,550	0	0	0	0		124,832	375,635	159,004
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							25,195	25,195	25,195	19,812
Sewer Utility	60							25,175	25,175	25,175	33,579
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							10,350	10,350	10,350	10,092
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							60,720	60,720	60,720	63,483
TOTAL ALL EXPENDITURES (lines 58+74)	74	99,282	25,550	0	0	0	0	60,720	185,552	436,355	222,487
Regular Transfers Out	75							17,600	17,600	17,500	16,360
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	17,600	17,600	17,500	16,360
Total Expenditures & Fund Transfers Out (lines 75+78)	78	99,282	25,550	0	0	0	0	78,320	203,152	453,855	238,847
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	135,882	-317	0	0	0	0	164,706	300,271	307,494	338,403

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	38,202	7,570		0	0			45,772	44,197	45,237
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,202	7,570		0	0			45,772	44,197	45,237
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,481	296		0	0			1,777	1,699	0
Utility franchise tax	7	150							150	150	190
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	15,500							15,500	15,500	14,539
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,131	296		0	0			17,427	17,349	14,729
Licenses & Permits	14	225							225	245	205
Use of Money & Property	15	2,570	10					1,485	4,065	13,972	17,223
Intergovernmental:											
Federal Grants & Reimbursements	16								0	75,000	1,540
Road Use Taxes	17		14,500						14,500	14,000	15,142
Other State Grants & Reimbursements	18	650							650	17,625	18,022
Local Grants & Reimbursements	19	12,660	1,900						14,560	14,360	16,715
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,310	16,400	0	0	0		0	29,710	120,985	51,419
Charges for Fees & Service:											
Water Utility	21							37,400	37,400	37,400	34,353
Sewer Utility	22							27,850	27,850	27,850	28,058
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							11,680	11,680	11,680	10,965
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	76,930	76,930	76,930	73,376
Special Assessments	35								0	0	0
Miscellaneous	36	4,200							4,200	35,768	31,323
Other Financing Sources:											
Regular Operating Transfers In	37	17,600							17,600	17,500	16,360
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	17,600	0	0	0	0	0	0	17,600	17,500	16,360
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	96,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	17,600	0	0	0	0	0	0	17,600	113,500	16,360
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	93,238	24,276	0	0	0	0	78,415	195,929	422,946	249,872
Beginning Fund Balance July 1	44	141,926	957	0	0	0	0	164,611	307,494	338,403	327,378
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	235,164	25,233	0	0	0	0	243,026	503,423	761,349	577,250

CITY OF

Volga

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	38,202	7,570		0	0			45,772	44,197	45,237
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,202	7,570		0	0			45,772	44,197	45,237
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,131	296		0	0			17,427	17,349	14,729
Licenses & Permits	7	225	0					0	225	245	205
Use of Money and Property	8	2,570	10	0	0	0	0	1,485	4,065	13,972	17,223
Intergovernmental	9	13,310	16,400	0	0	0		0	29,710	120,985	51,419
Charges for Fees & Service	10	0	0		0	0	0	76,930	76,930	76,930	73,376
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,200	0		0	0	0	0	4,200	35,768	31,323
Sub-Total Revenues	13	75,638	24,276	0	0	0	0	78,415	178,329	309,446	233,512
Other Financing Sources:											
Total Transfers In	14	17,600	0	0	0	0	0	0	17,600	17,500	16,360
Proceeds of Debt	15	0	0	0	0	0		0	0	96,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	93,238	24,276	0	0	0	0	78,415	195,929	422,946	249,872
Expenditures & Other Financing Uses											
Public Safety	18	15,113	0	0			0		15,113	133,179	32,692
Public Works	19	20,500	14,500	0			0		35,000	46,325	51,417
Health and Social Services	20	325	0	0			0		325	325	325
Culture and Recreation	21	16,525	0	0			0		16,525	23,805	20,331
Community and Economic Development	22	451	0	0			0		451	19,791	3,171
General Government	23	35,455	6,950	0			0		42,405	41,037	36,056
Debt Service	24	10,913	4,100	0	0		0		15,013	111,173	15,012
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	99,282	25,550	0	0	0	0	0	124,832	375,635	159,004
Business Type Proprietary: Enterprise & ISF	27							60,720	60,720	60,720	63,483
Total Gov & Bus Type Expenditures	28	99,282	25,550	0	0	0	0	60,720	185,552	436,355	222,487
Total Transfers Out	29	0	0	0	0	0	0	17,600	17,600	17,500	16,360
Total ALL Expenditures/Fund Transfers Out	30	99,282	25,550	0	0	0	0	78,320	203,152	453,855	238,847
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-6,044	-1,274	0	0	0	0	95	-7,223	-30,909	11,025
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	141,926	957	0	0	0	0	164,611	307,494	338,403	327,378
Ending Fund Balance June 30	35	135,882	-317	0	0	0	0	164,706	300,271	307,494	338,403

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Volga

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	State of Iowa 0% Contingency Loan	236,000	NA	11,813	0		11,813	11,813	0
(2)	Farmers Savings Bank	16,000	NA	2,939	261		3,200	3,200	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
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(14)							0		0
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(16)							0		0
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(18)							0		0
(19)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			14,752	261	0	15,013	15,013	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Volga

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				14,752	261	0	15,013	15,013	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Volga, Iowa

The City Council will conduct a public hearing on the proposed Budget at Volga City Hall-505 Washington
on 03/07/11 at 7:15pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.02295

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-767-3511
phone number

Kristin Klingman
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	45,772	44,197	45,237
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	45,772	44,197	45,237
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,427	17,349	14,729
Licenses & Permits	7	225	245	205
Use of Money and Property	8	4,065	13,972	17,223
Intergovernmental	9	29,710	120,985	51,419
Charges for Fees & Service	10	76,930	76,930	73,376
Special Assessments	11	0	0	0
Miscellaneous	12	4,200	35,768	31,323
Other Financing Sources	13	17,600	113,500	16,360
Total Revenues and Other Sources	14	195,929	422,946	249,872
Expenditures & Other Financing Uses				
Public Safety	15	15,113	133,179	32,692
Public Works	16	35,000	46,325	51,417
Health and Social Services	17	325	325	325
Culture and Recreation	18	16,525	23,805	20,331
Community and Economic Development	19	451	19,791	3,171
General Government	20	42,405	41,037	36,056
Debt Service	21	15,013	111,173	15,012
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	124,832	375,635	159,004
Business Type / Enterprises	24	60,720	60,720	63,483
Total ALL Expenditures	25	185,552	436,355	222,487
Transfers Out	26	17,600	17,500	16,360
Total ALL Expenditures/Transfers Out	27	203,152	453,855	238,847
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-7,223	-30,909	11,025
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	307,494	338,403	327,378
Ending Fund Balance June 30	31	300,271	307,494	338,403