

06-044

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: VINTON County Name: BENTON Date Budget Adopted: 03/10/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-472-4707
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2010 Property Valuations			Last Official Census
		With Gas & Electric	Without Gas & Electric	5,102
	Regular	2a <u>125,749,606</u>	2b <u>125,184,546</u>	
	DEBT SERVICE	3a <u>132,159,606</u>	3b <u>131,594,546</u>	
	Ag Land	4a <u>1,006,929</u>		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 1,018,572	1,013,995	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 <u>45,000</u>	44,797	52 0.35785
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 <u>1,063,572</u>	1,058,792	
384.1	3.00375		Ag Land	26 3,025	3,025	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 <u>1,066,597</u>	1,061,817	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 10,000	9,955	64 0.07952
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 167,010	166,260	1.32812
	Amt Nec		Other Employee Benefits	31 300,000	298,652	2.38569
Total Employee Benefit Levies (29,30,31)				32 <u>467,010</u>	464,912	3.71381
Sub Total Special Revenue Levies (28+32)				33 <u>477,010</u>	474,867	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38 <u>0</u>	0	Do Not Add
Total Special Revenue Levies (33+38)				39 <u>477,010</u>	474,867	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 310,000	308,675	70 2.34565
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 <u>1,853,607</u>	1,845,359	72 14.59683

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

VINTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	934,916	435,981	221,561	27,828	510,622	100,000	2,230,908	4,370,585	6,601,493
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,687,809	1,225,584	692,050	603,537	995,325	1,148	7,205,453	7,041,428	14,246,881
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,855,548	1,038,971	673,497	616,038	1,951,808	1,148	8,137,010	7,609,087	15,746,097
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	767,177	622,594	240,114	15,327	-445,861	100,000	1,299,351	3,802,926	5,102,277
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	767,177	622,594	240,114	15,327	-445,861	100,000	1,299,351	3,802,926	5,102,277
Re-Est Revenues	6	3,136,280	1,267,282	184,731	561,301	1,521,172	2,500	6,673,266	7,155,466	13,828,732
Re-Est Expenditures	7	3,108,724	1,307,397	144,163	545,972	1,062,150	2,500	6,170,906	7,691,936	13,862,842
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	794,733	582,479	280,682	30,656	13,161	100,000	1,801,711	3,266,456	5,068,167
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	794,733	582,479	280,682	30,656	13,161	100,000	1,801,711	3,266,456	5,068,167
Revenues	11	3,098,444	1,407,010	214,258	538,844	389,000	2,500	5,650,056	6,478,907	12,128,963
Expenditures	12	3,169,892	1,416,402	425,055	538,752	395,000	2,500	5,947,601	9,371,841	15,319,442
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	723,285	573,087	69,885	30,748	7,161	100,000	1,504,166	373,522	1,877,688

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ VINTON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	335,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	335,000

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Vinton Hotel			335,000
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	696,830	5,000						701,830	656,718	637,598
Jail	2								0	0	0
Emergency Management	3		28,100						28,100	33,100	29,721
Flood Control	4								0	0	0
Fire Department	5	76,917							76,917	82,417	200,003
Ambulance	6	5,102							5,102	0	5,102
Building Inspections	7	11,800							11,800	13,500	6,300
Miscellaneous Protective Services	8	20,000							20,000	0	0
Animal Control	9	27,500							27,500	28,000	28,126
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	838,149	33,100	0			0		871,249	813,735	906,850
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	173,101	570,260						743,361	637,112	527,141
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	37,500	35,993
Traffic Control and Safety	15								0	1,500	1,625
Snow Removal	16								0	0	8,264
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	317,500							317,500	170,518	807,391
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	490,601	570,260	0			0		1,060,861	846,630	1,380,414
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	11,150							11,150	11,150	265
Community Mental Health	28								0	6,682	0
Other Health and Social Services	29	6,682	15,000						21,682	15,000	20,090
TOTAL (lines 23 - 29)	30	17,832	15,000	0			0		32,832	32,832	20,355
CULTURE & RECREATION											
Library Services	31	223,256							223,256	223,256	272,652
Museum, Band and Theater	32								0	0	0
Parks	33	280,000	15,000						295,000	315,000	310,095
Recreation	34	357,462							357,462	387,866	350,000
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	1,500	201
TOTAL (lines 31 - 37)	38	861,718	15,000	0			0		876,718	927,622	932,948

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	5,000	608
Economic Development	40	6,000	15,000						21,000	22,300	17,702
Housing and Urban Renewal	41	24,250							24,250	14,250	20,903
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	7,150							7,150	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	335,000
TOTAL (lines 39 - 44)	45	39,900	15,000	0			0		54,900	41,550	374,213
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	166,500							166,500	125,000	150,000
Clerk, Treasurer, & Finance Adm.	47	95,000							95,000	55,000	45,000
Elections	48	5,000							5,000	0	3,191
Legal Services & City Attorney	49	8,650							8,650	8,650	10,342
City Hall & General Buildings	50	14,000							14,000	114,286	90,000
Tort Liability	51	65,000							65,000	70,000	66,220
Other General Government	52	67,472							67,472	42,226	82,538
TOTAL (lines 46 - 52)	53	421,622	0	0			0		421,622	415,162	447,291
DEBT SERVICE											
Gov Capital Projects	55		15,000		538,752	177,000			538,752	545,972	616,038
TIF Capital Projects	56					218,000			192,000	981,515	1,777,684
TOTAL CAPITAL PROJECTS	57	0	15,000	0		395,000	0		218,000	80,635	133,073
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,669,822	663,360	0	538,752	395,000	0		410,000	1,062,150	1,910,757
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							376,888	376,888	351,020	370,385
Sewer Utility	60							359,049	359,049	357,330	356,711
Electric Utility	61							5,356,316	5,356,316	5,212,725	5,417,628
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							399,339	399,339	381,232	348,088
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							158,060	158,060	156,572	161,538
Enterprise CAPITAL PROJECTS	71							2,083,000	2,083,000	737,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,732,652	8,732,652	7,195,879	6,654,350
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,669,822	663,360	0	538,752	395,000	0	8,732,652	12,999,586	11,881,532	13,243,216
Regular Transfers Out	75	500,070	753,042				2,500	639,189	1,894,801	1,837,147	1,709,384
Internal TIF Loan / Repayment Transfers Out	76			425,055					425,055	144,163	793,497
Total ALL Transfers Out	77	500,070	753,042	425,055	0	0	2,500	639,189	2,319,856	1,981,310	2,502,881
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,169,892	1,416,402	425,055	538,752	395,000	2,500	9,371,841	15,319,442	13,862,842	15,746,097
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	723,285	573,087	69,885	30,748	7,161	100,000	373,522	1,877,688	5,068,167	5,102,277

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,061,817	474,867		308,675	0			1,845,359	1,789,282	1,658,189
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,061,817	474,867		308,675	0			1,845,359	1,789,282	1,658,189
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			213,758					213,758	184,231	235,937
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,780	2,143		1,325	0			8,248	0	23,477
Utility franchise tax	7								0	30,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	1,971
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		300,000						300,000	300,000	325,196
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,780	302,143		1,325	0			308,248	330,000	350,644
Licenses & Permits	14	59,500							59,500	29,500	11,054
Use of Money & Property	15	1,605		500	10,000		2,500	57,600	72,205	58,205	98,824
Intergovernmental:											
Federal Grants & Reimbursements	16	187,440						100,000	287,440	1,747,000	2,485,570
Road Use Taxes	17		470,000						470,000	460,000	450,986
Other State Grants & Reimbursements	18	2,300						10,000	12,300	582,423	122,586
Local Grants & Reimbursements	19	74,500						7,000	81,500	23,685	396,755
Subtotal - Intergovernmental (lines 16 thru 19)	20	264,240	470,000	0	0	0		117,000	851,240	2,813,108	3,455,897
Charges for Fees & Service:											
Water Utility	21							520,000	520,000	522,000	509,269
Sewer Utility	22							502,000	502,000	502,000	471,160
Electric Utility	23							4,517,681	4,517,681	4,461,463	4,136,206
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	120,750							120,750	120,750	35,929
Landfill/Garbage	27							441,816	441,816	394,639	388,565
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	21,274
Housing Authority	31	6,500							6,500	5,100	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	275,400							275,400	281,200	338,252
Subtotal - Charges for Service (lines 21 thru 33)	34	402,650	0		0	0	0	5,981,497	6,384,147	6,287,152	5,900,655
Special Assessments	35				20,000				20,000	20,000	24,841
Miscellaneous	36	54,650							54,650	5,944	7,959
Other Financing Sources:											
Regular Operating Transfers In	37	1,198,455	160,000		137,919	156,000		242,427	1,894,801	1,837,147	1,709,384
Internal TIF Loan Transfers In	38	50,747			60,925	233,000		80,383	425,055	144,163	793,497
Subtotal ALL Operating Transfers In	39	1,249,202	160,000	0	198,844	389,000	0	322,810	2,319,856	1,981,310	2,502,881
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	330,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,249,202	160,000	0	198,844	389,000	0	322,810	2,319,856	2,311,310	2,502,881
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,098,444	1,407,010	214,258	538,844	389,000	2,500	6,478,907	12,128,963	13,828,732	14,246,881
Beginning Fund Balance July 1	44	794,733	582,479	280,682	30,656	13,161	100,000	3,266,456	5,068,167	5,102,277	6,601,493
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	3,893,177	1,989,489	494,940	569,500	402,161	102,500	9,745,363	17,197,130	18,931,009	20,848,374

CITY OF

VINTON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,061,817	474,867		308,675	0			1,845,359	1,789,282	1,658,189
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,061,817	474,867		308,675	0			1,845,359	1,789,282	1,658,189
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			213,758					213,758	184,231	235,937
Other City Taxes	6	4,780	302,143		1,325	0			308,248	330,000	350,644
Licenses & Permits	7	59,500	0					0	59,500	29,500	11,054
Use of Money and Property	8	1,605	0	500	10,000	0	2,500	57,600	72,205	58,205	98,824
Intergovernmental	9	264,240	470,000	0	0	0		117,000	851,240	2,813,108	3,455,897
Charges for Fees & Service	10	402,650	0		0	0	0	5,981,497	6,384,147	6,287,152	5,900,655
Special Assessments	11	0	0		20,000	0		0	20,000	20,000	24,841
Miscellaneous	12	54,650	0		0	0	0	0	54,650	5,944	7,959
Sub-Total Revenues	13	1,849,242	1,247,010	214,258	340,000	0	2,500	6,156,097	9,809,107	11,517,422	11,744,000
Other Financing Sources:											
Total Transfers In	14	1,249,202	160,000	0	198,844	389,000	0	322,810	2,319,856	1,981,310	2,502,881
Proceeds of Debt	15	0	0	0	0	0		0	0	330,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,098,444	1,407,010	214,258	538,844	389,000	2,500	6,478,907	12,128,963	13,828,732	14,246,881
Expenditures & Other Financing Uses											
Public Safety	18	838,149	33,100	0			0		871,249	813,735	906,850
Public Works	19	490,601	570,260	0			0		1,060,861	846,630	1,380,414
Health and Social Services	20	17,832	15,000	0			0		32,832	32,832	20,355
Culture and Recreation	21	861,718	15,000	0			0		876,718	927,622	932,948
Community and Economic Development	22	39,900	15,000	0			0		54,900	41,550	374,213
General Government	23	421,622	0	0			0		421,622	415,162	447,291
Debt Service	24	0	0	0	538,752		0		538,752	545,972	616,038
Capital Projects	25	0	15,000	0		395,000	0		410,000	1,062,150	1,910,757
Total Government Activities Expenditures	26	2,669,822	663,360	0	538,752	395,000	0		4,266,934	4,685,653	6,588,866
Business Type Proprietary: Enterprise & ISF	27							8,732,652	8,732,652	7,195,879	6,654,350
Total Gov & Bus Type Expenditures	28	2,669,822	663,360	0	538,752	395,000	0	8,732,652	12,999,586	11,881,532	13,243,216
Total Transfers Out	29	500,070	753,042	425,055	0	0	2,500	639,189	2,319,856	1,981,310	2,502,881
Total ALL Expenditures/Fund Transfers Out	30	3,169,892	1,416,402	425,055	538,752	395,000	2,500	9,371,841	15,319,442	13,862,842	15,746,097
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-71,448	-9,392	-210,797	92	-6,000	0	-2,892,934	-3,190,479	-34,110	-1,499,216
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	794,733	582,479	280,682	30,656	13,161	100,000	3,266,456	5,068,167	5,102,277	6,601,493
Ending Fund Balance June 30	35	723,285	573,087	69,885	30,748	7,161	100,000	373,522	1,877,688	5,068,167	5,102,277

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: VINTON

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1) Water Revenue Refunding	1,150,000	May 2006	130,000	23,323	500	153,823	153,823	0
(2) Water DWSRF	40,000	January 2003	2,000	750	58	2,808	2,808	0
(3) GO Corporate Purpose Downtown Improvement	2,875,000	August 2006	145,000	95,524	500	241,024	116,679	124,345
(4) GO Corporate Purpose 2003	1,390,000	Ocotober 2003	100,000	30,345	500	130,845		130,845
(5) GO Corporate Purpose 2004	940,000	November 2004	90,000	17,890	500	108,390	94,299	14,091
(6) 21st Street Project ECIREC 2006 loan	200,000	June 2006	20,000	0	0	20,000	20,000	0
(7) Street Equipment 2010 GO Loan Agreement	325,000	March 2010	33,000	7,219	500	40,719		40,719
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			520,000	175,051	2,558	697,609	387,609	310,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **VINTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				520,000	175,051	2,558	697,609	387,609	310,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **VINTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Vinton City Hall

on 03/10/11 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.59683

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-472-4707
phone number

 Cindy Michael
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,845,359	1,789,282	1,658,189
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,845,359	1,789,282	1,658,189
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	213,758	184,231	235,937
Other City Taxes	6	308,248	330,000	350,644
Licenses & Permits	7	59,500	29,500	11,054
Use of Money and Property	8	72,205	58,205	98,824
Intergovernmental	9	851,240	2,813,108	3,455,897
Charges for Fees & Service	10	6,384,147	6,287,152	5,900,655
Special Assessments	11	20,000	20,000	24,841
Miscellaneous	12	54,650	5,944	7,959
Other Financing Sources	13	2,319,856	2,311,310	2,502,881
Total Revenues and Other Sources	14	12,128,963	13,828,732	14,246,881
Expenditures & Other Financing Uses				
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Public Works	16	1,060,861	846,630	1,380,414
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Total Government Activities Expenditures	23	4,266,934	4,685,653	6,588,866
Business Type / Enterprises	24	8,732,652	7,195,879	6,654,350
Total ALL Expenditures	25	12,999,586	11,881,532	13,243,216
Transfers Out	26	2,319,856	1,981,310	2,502,881
Total ALL Expenditures/Transfers Out	27	15,319,442	13,862,842	15,746,097
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,190,479	-34,110	-1,499,216
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,068,167	5,102,277	6,601,493
Ending Fund Balance June 30	31	1,877,688	5,068,167	5,102,277