

48-446

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Victor County Name: IOWA & POWESHIEK Date Budget Adopted: 03/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-647-2241
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	893
DEBT SERVICE	3a		3b		
Ag Land	4a				
		20,842,730	20,092,784	21,069	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 168,826	162,752	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 168,826	162,752	
384.1	3.00375	Ag Land	26 63	63	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 168,889	162,815	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 28,674	27,642	1.37573
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 28,674	27,642	65 1.37573
Sub Total Special Revenue Levies (28+32)			33 28,674	27,642	
Valuation					
386	As Req	With Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 28,674	27,642	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 197,563	190,457	72 9.47573

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Victor

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	88,211	297,749				23,847	409,807	142,072	551,879
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	432,618	166,407				117,048	716,073	202,532	918,605
Actual Expenditures Except End Bal (pg 12, line 259) *	3	400,680	130,869				98,919	630,468	183,026	813,494
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	120,149	333,287	0	0	0	41,976	495,412	161,578	656,990
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	120,149	333,287	0	0	0	41,976	495,412	161,578	656,990
Re-Est Revenues	6	433,903	123,448	0	0	0	74,899	632,250	202,487	834,737
Re-Est Expenditures	7	407,015	128,067	0	0	0	67,780	602,862	212,584	815,446
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	147,037	328,668	0	0	0	49,095	524,800	151,481	676,281
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	147,037	328,668	0	0	0	49,095	524,800	151,481	676,281
Revenues	11	462,889	112,674	0	0	0	95,000	670,563	199,000	869,563
Expenditures	12	534,000	138,000	0	0	0	96,000	768,000	230,000	998,000
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	75,926	303,342	0	0	0	48,095	427,363	120,481	547,844

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Victor**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	96,000							96,000	90,391	88,732
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	9,000					31,000		40,000	29,203	16,621
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	105,000	0	0			31,000		136,000	119,594	105,353
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	173,000	110,000						283,000	209,095	209,613
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		28,000				5,000		33,000	21,150	68,383
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	5,000	5,669
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	68,000							68,000	65,760	65,520
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	241,000	138,000	0			5,000		384,000	301,005	349,185
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	25,000					40,000		65,000	61,311	56,133
Museum, Band and Theater	32								0	0	0
Parks	33	1,000					20,000		21,000	11,119	17,556
Recreation	34								0	0	0
Cemetery	35	8,000							8,000	10,500	5,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	34,000	0	0			60,000		94,000	82,930	78,689

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	4,950	4,425
Clerk, Treasurer, & Finance Adm.	47	21,000							21,000	20,450	19,962
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	11,000							11,000	9,143	8,964
Tort Liability	51								0	0	0
Other General Government	52	117,000							117,000	64,790	63,891
TOTAL (lines 46 - 52)	53	154,000	0	0			0		154,000	99,333	97,242
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	534,000	138,000	0	0	0	96,000		768,000	602,862	630,469
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							114,000	114,000	96,940	86,247
Sewer Utility	60							116,000	116,000	115,644	96,778
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							230,000	230,000	212,584	183,025
TOTAL ALL EXPENDITURES (lines 58+74)	74	534,000	138,000	0	0	0	96,000	230,000	998,000	815,446	813,494
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	534,000	138,000	0	0	0	96,000	230,000	998,000	815,446	813,494
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	75,926	303,342	0	0	0	48,095	120,481	547,844	676,281	656,990

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	162,815	27,642		0	0			190,457	181,184	222,555
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	162,815	27,642		0	0			190,457	181,184	222,555
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,074	1,032		0	0			7,106	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	120,000							120,000	122,247	108,258
Subtotal - Other City Taxes (lines 6 thru 12)	13	126,074	1,032		0	0			127,106	122,247	108,258
Licenses & Permits	14	1,000							1,000	100	1,495
Use of Money & Property	15	3,000							3,000	3,008	3,658
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		84,000						84,000	95,259	93,499
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	84,000	0	0	0		0	84,000	95,259	93,499
Charges for Fees & Service:											
Water Utility	21							69,000	69,000	69,000	71,532
Sewer Utility	22							130,000	130,000	132,000	131,000
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	65,000							65,000	65,000	62,500
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	63,174	117,050
Subtotal - Charges for Service (lines 21 thru 33)	34	65,000	0		0	0	0	199,000	264,000	329,174	382,082
Special Assessments	35								0	0	0
Miscellaneous	36	105,000					95,000		200,000	103,765	107,058
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	462,889	112,674	0	0	0	95,000	199,000	869,563	834,737	918,605
Beginning Fund Balance July 1	44	147,037	328,668	0	0	0	49,095	151,481	676,281	656,990	551,879
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	609,926	441,342	0	0	0	144,095	350,481	1,545,844	1,491,727	1,470,484

CITY OF

Victor

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	162,815	27,642		0	0			190,457	181,184	222,555
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	162,815	27,642		0	0			190,457	181,184	222,555
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	126,074	1,032		0	0			127,106	122,247	108,258
Licenses & Permits	7	1,000	0					0	1,000	100	1,495
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	3,008	3,658
Intergovernmental	9	0	84,000	0	0	0		0	84,000	95,259	93,499
Charges for Fees & Service	10	65,000	0		0	0	0	199,000	264,000	329,174	382,082
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	105,000	0		0	0	95,000	0	200,000	103,765	107,058
Sub-Total Revenues	13	462,889	112,674	0	0	0	95,000	199,000	869,563	834,737	918,605
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	462,889	112,674	0	0	0	95,000	199,000	869,563	834,737	918,605
Expenditures & Other Financing Uses											
Public Safety	18	105,000	0	0			31,000		136,000	119,594	105,353
Public Works	19	241,000	138,000	0			5,000		384,000	301,005	349,185
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	34,000	0	0			60,000		94,000	82,930	78,689
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	154,000	0	0			0		154,000	99,333	97,242
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	534,000	138,000	0	0	0	96,000		768,000	602,862	630,469
Business Type Proprietary: Enterprise & ISF	27							230,000	230,000	212,584	183,025
Total Gov & Bus Type Expenditures	28	534,000	138,000	0	0	0	96,000	230,000	998,000	815,446	813,494
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	534,000	138,000	0	0	0	96,000	230,000	998,000	815,446	813,494
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-71,111	-25,326	0	0	0	-1,000	-31,000	-128,437	19,291	105,111
Continuing Appropriation	33						0	0	0	0	
Beginning Fund Balance July 1	34	147,037	328,668	0	0	0	49,095	151,481	676,281	656,990	551,879
Ending Fund Balance June 30	35	75,926	303,342	0	0	0	48,095	120,481	547,844	676,281	656,990

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Victor

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer plant	1,000,000		43,000	24,090		67,090	67,090	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				43,000	24,090	0	67,090	67,090	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Victor**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				43,000	24,090	0	67,090	67,090	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Victor, Iowa

The City Council will conduct a public hearing on the proposed Budget at 707 2nd Street, City Hall, Victor IA
on March 9, 2011 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.47573

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-647-2241
phone number

Fred Stiefel, city clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	190,457	181,184	222,555
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	190,457	181,184	222,555
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	127,106	122,247	108,258
Licenses & Permits	7	1,000	100	1,495
Use of Money and Property	8	3,000	3,008	3,658
Intergovernmental	9	84,000	95,259	93,499
Charges for Fees & Service	10	264,000	329,174	382,082
Special Assessments	11	0	0	0
Miscellaneous	12	200,000	103,765	107,058
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	869,563	834,737	918,605
Expenditures & Other Financing Uses				
Public Safety	15	136,000	119,594	105,353
Public Works	16	384,000	301,005	349,185
Health and Social Services	17	0	0	0
Culture and Recreation	18	94,000	82,930	78,689
Community and Economic Development	19	0	0	0
General Government	20	154,000	99,333	97,242
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	768,000	602,862	630,469
Business Type / Enterprises	24	230,000	212,584	183,025
Total ALL Expenditures	25	998,000	815,446	813,494
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	998,000	815,446	813,494
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-128,437	19,291	105,111
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	676,281	656,990	551,879
Ending Fund Balance June 30	31	547,844	676,281	656,990