

06-043

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Van Horne County Name: BENTON Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-228-8238
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	15,678,440	15,280,698
DEBT SERVICE 3a	18,268,440	17,870,698
Ag Land 4a	289,036	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	126,995	123,774	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	2,117	2,063	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	18,403	17,936	1.17378
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
		Total General Fund Regular Levies (5 thru 24)	147,515	143,773	
384.1	3.00375	Ag Land	868	868	3.00375
		Total General Fund Tax Levies (25 + 26)	148,383	144,641	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	2,395	2,334	0.15276
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	3,379	3,293	0.21552
	Amt Nec	Other Employee Benefits	29,364	28,619	1.87289
		Total Employee Benefit Levies (29,30,31)	32,743	31,912	2.08841
		Sub Total Special Revenue Levies (28+32)	35,138	34,246	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	35,138	34,246	
384.4	Amt Nec	Debt Service Levy	76.10(6)	41,712	2.33408
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	226,161	220,599	13.98403

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Van Horne

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	241,552	102,845		-47,202	-18,365		278,830	51,055	329,885
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	373,942	202,913	71,515	116,816	31,486		796,672	294,740	1,091,412
Actual Expenditures Except End Bal (pg 12, line 259) *	3	374,337	259,221		115,007	43,778		792,343	325,817	1,118,160
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	241,157	46,537	71,515	-45,393	-30,657	0	283,159	19,978	303,137
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	241,157	46,537	71,515	-45,393	-30,657	0	283,159	19,978	303,137
Re-Est Revenues	6	235,410	203,313	99,548	216,743	20,555	0	775,569	246,513	1,022,082
Re-Est Expenditures	7	247,611	113,443	171,063	171,350	0	0	703,467	318,650	1,022,117
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	228,956	136,407	0	0	-10,102	0	355,261	-52,159	303,102
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	228,956	136,407	0	0	-10,102	0	355,261	-52,159	303,102
Revenues	11	274,931	180,574	78,368	121,008	0	0	654,881	323,004	977,885
Expenditures	12	239,992	232,892	78,368	120,835	0	0	672,087	315,131	987,218
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	263,895	84,089	0	173	-10,102	0	338,055	-44,286	293,769

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Van Horne

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,380							16,380	16,380	15,600
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	49,622							49,622	49,622	200,208
Ambulance	6	12,073							12,073	12,073	12,073
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,200							1,200	200	65
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	79,275	0	0			0		79,275	78,275	227,946
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,600	124,756						141,356	103,256	133,745
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	14,000	13,929
Traffic Control and Safety	15	500							500	500	491
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	52,307							52,307	50,927	52,310
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	83,407	124,756	0			0		208,163	168,683	200,475
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	0
CULTURE & RECREATION											
Library Services	31	29,936							29,936	30,503	32,816
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	2,290
Recreation	34	3,500							3,500	3,500	16,765
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	2,000	1,903
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	38,436	0	0			0		38,436	39,003	53,774

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	49,317
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	500							500	500	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	500	49,317
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,800							3,800	3,800	4,105
Clerk, Treasurer, & Finance Adm.	47	22,774							22,774	25,000	21,076
Elections	48	1,380							1,380	0	2,643
Legal Services & City Attorney	49	2,000							2,000	2,500	1,448
City Hall & General Buildings	50	3,800							3,800	3,800	3,780
Tort Liability	51	2,500	35,002						37,502	37,493	29,611
Other General Government	52	120							120	0	3
TOTAL (lines 46 - 52)	53	36,374	35,002	0			0		71,376	72,593	62,666
DEBT SERVICE											
Gov Capital Projects	54				120,835				120,835	150,795	55,590
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	239,992	159,758	0	120,835	0	0		520,585	511,849	649,768
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							148,243	148,243	151,269	154,650
Sewer Utility	60							77,128	77,128	73,186	75,684
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							89,760	89,760	94,195	95,483
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							315,131	315,131	318,650	325,817
TOTAL ALL EXPENDITURES (lines 58+74)	74	239,992	159,758	0	120,835	0	0	315,131	835,716	830,499	975,585
Regular Transfers Out	75		73,134						73,134	20,555	142,575
Internal TIF Loan / Repayment Transfers Out	76			78,368					78,368	171,063	0
Total ALL Transfers Out	77	0	73,134	78,368	0	0	0	0	151,502	191,618	142,575
Total Expenditures & Fund Transfers Out (lines 75+78)	78	239,992	232,892	78,368	120,835	0	0	315,131	987,218	1,022,117	1,118,160
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	263,895	84,089	0	173	-10,102	0	-44,286	293,769	303,102	303,137

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	144,641	34,246		41,712	0			220,599	202,940	201,970
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	144,641	34,246		41,712	0			220,599	202,940	201,970
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			78,368					78,368	99,548	71,515
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,742	892		928	0			5,562	5,443	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		46,000						46,000	50,500	46,228
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,742	46,892		928	0			51,562	55,943	46,228
Licenses & Permits	14	1,930							1,930	3,230	3,179
Use of Money & Property	15	31,000							31,000	31,000	4,732
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		63,136						63,136	60,041	63,649
Other State Grants & Reimbursements	18	1,750							1,750	1,750	1,725
Local Grants & Reimbursements	19	9,655	24,800						34,455	33,455	125,321
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,405	87,936	0	0	0		0	99,341	95,246	190,695
Charges for Fees & Service:											
Water Utility	21							173,512	173,512	106,843	152,127
Sewer Utility	22							114,992	114,992	43,475	105,502
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	53,179							53,179	51,631	51,907
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,800							1,800	39,601	1,404
Subtotal - Charges for Service (lines 21 thru 33)	34	54,979	0		0	0	0	288,504	343,483	241,550	310,940
Special Assessments	35								0	0	0
Miscellaneous	36	100							100	4,812	88,092
Other Financing Sources:											
Regular Operating Transfers In	37	27,134	11,500					34,500	73,134	20,555	142,575
Internal TIF Loan Transfers In	38				78,368			0	78,368	171,063	0
Subtotal ALL Operating Transfers In	39	27,134	11,500	0	78,368	0	0	34,500	151,502	191,618	142,575
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	96,195	31,486
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	27,134	11,500	0	78,368	0	0	34,500	151,502	287,813	174,061
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	274,931	180,574	78,368	121,008	0	0	323,004	977,885	1,022,082	1,091,412
Beginning Fund Balance July 1	44	228,956	136,407	0	0	-10,102	0	-52,159	303,102	303,137	329,885
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	503,887	316,981	78,368	121,008	-10,102	0	270,845	1,280,987	1,325,219	1,421,297

CITY OF

Van Horne

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	144,641	34,246		41,712	0			220,599	202,940	201,970
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	144,641	34,246		41,712	0			220,599	202,940	201,970
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			78,368					78,368	99,548	71,515
Other City Taxes	6	3,742	46,892		928	0			51,562	55,943	46,228
Licenses & Permits	7	1,930	0					0	1,930	3,230	3,179
Use of Money and Property	8	31,000	0	0	0	0	0	0	31,000	31,000	4,732
Intergovernmental	9	11,405	87,936	0	0	0		0	99,341	95,246	190,695
Charges for Fees & Service	10	54,979	0		0	0	0	288,504	343,483	241,550	310,940
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	100	0		0	0	0	0	100	4,812	88,092
Sub-Total Revenues	13	247,797	169,074	78,368	42,640	0	0	288,504	826,383	734,269	917,351
Other Financing Sources:											
Total Transfers In	14	27,134	11,500	0	78,368	0	0	34,500	151,502	191,618	142,575
Proceeds of Debt	15	0	0	0	0	0		0	0	96,195	31,486
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	274,931	180,574	78,368	121,008	0	0	323,004	977,885	1,022,082	1,091,412
Expenditures & Other Financing Uses											
Public Safety	18	79,275	0	0			0		79,275	78,275	227,946
Public Works	19	83,407	124,756	0			0		208,163	168,683	200,475
Health and Social Services	20	2,000	0	0			0		2,000	2,000	0
Culture and Recreation	21	38,436	0	0			0		38,436	39,003	53,774
Community and Economic Development	22	500	0	0			0		500	500	49,317
General Government	23	36,374	35,002	0			0		71,376	72,593	62,666
Debt Service	24	0	0	0	120,835		0		120,835	150,795	55,590
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	239,992	159,758	0	120,835	0	0		520,585	511,849	649,768
Business Type Proprietary: Enterprise & ISF	27							315,131	315,131	318,650	325,817
Total Gov & Bus Type Expenditures	28	239,992	159,758	0	120,835	0	0	315,131	835,716	830,499	975,585
Total Transfers Out	29	0	73,134	78,368	0	0	0	0	151,502	191,618	142,575
Total ALL Expenditures/Fund Transfers Out	30	239,992	232,892	78,368	120,835	0	0	315,131	987,218	1,022,117	1,118,160
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	34,939	-52,318	0	173	0	0	7,873	-9,333	-35	-26,748
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	228,956	136,407	0	0	-10,102	0	-52,159	303,102	303,137	329,885
Ending Fund Balance June 30	35	263,895	84,089	0	173	-10,102	0	-44,286	293,769	303,102	303,137

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Van Horne

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sfr Sewer	825,000		39,000	14,910	1,243	55,153	55,153	0
(2)	Sewer Revenue	925,000		44,000	25,929	302	70,231	70,231	0
(3)	Water Revenue	420,000		17,000	7,980	665	25,645	25,645	0
(4)	2006 Van Horne Addition	320,000	07/2008	32,000	10,640		42,640		42,640
(5)	4 lane Project	164,000	12/2009	16,400	6,642		23,042	23,042	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				148,400	66,101	2,210	216,711	174,071	42,640

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Van Horne

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				148,400	66,101	2,210	216,711	174,071	42,640

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Van Horne, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/2011 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.98403

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-228-8238
phone number

Linda Klopping
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	220,599	202,940	201,970
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	220,599	202,940	201,970
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	78,368	99,548	71,515
Other City Taxes	6	51,562	55,943	46,228
Licenses & Permits	7	1,930	3,230	3,179
Use of Money and Property	8	31,000	31,000	4,732
Intergovernmental	9	99,341	95,246	190,695
Charges for Fees & Service	10	343,483	241,550	310,940
Special Assessments	11	0	0	0
Miscellaneous	12	100	4,812	88,092
Other Financing Sources	13	151,502	287,813	174,061
Total Revenues and Other Sources	14	977,885	1,022,082	1,091,412
Expenditures & Other Financing Uses				
Public Safety	15	79,275	78,275	227,946
Public Works	16	208,163	168,683	200,475
Health and Social Services	17	2,000	2,000	0
Culture and Recreation	18	38,436	39,003	53,774
Community and Economic Development	19	500	500	49,317
General Government	20	71,376	72,593	62,666
Debt Service	21	120,835	150,795	55,590
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	520,585	511,849	649,768
Business Type / Enterprises	24	315,131	318,650	325,817
Total ALL Expenditures	25	835,716	830,499	975,585
Transfers Out	26	151,502	191,618	142,575
Total ALL Expenditures/Transfers Out	27	987,218	1,022,117	1,118,160
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-9,333	-35	-26,748
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	303,102	303,137	329,885
Ending Fund Balance June 30	31	293,769	303,102	303,137