

# 17-150

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Swaledale County Name: CERRO GORDO Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-995-2360  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	2,572,738	2,486,261	
DEBT SERVICE 3a	2,572,738	2,486,261	
Ag Land 4a	59,552		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 20,839	20,139	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 7,411	7,162	52 2.88059
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 275	266	465 0.10689
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 28,525	27,567	
384.1	3.00375	Ag Land	26 179	179	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 28,704	27,746	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 695	671	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,098	4,927	1.98155
	Amt Nec	Other Employee Benefits	31 8,199	7,923	3.18688
<b>Total Employee Benefit Levies (29,30,31)</b>			32 13,297	12,850	65 5.16842
<b>Sub Total Special Revenue Levies (28+32)</b>			33 13,992	13,521	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 13,992	13,521	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 42,696	41,267	72 16.52590

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Swaledale**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	38,777	-17,400					21,377	6,161	27,538
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	101,263	26,221					127,484	64,933	192,417
Actual Expenditures Except End Bal (pg 12, line 259) *	3	97,228	26,751					123,979	58,994	182,973
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	42,812	-17,930	0	0	0	0	24,882	12,100	36,982
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	42,812	-17,930	0	0	0	0	24,882	12,100	36,982
Re-Est Revenues	6	125,194	29,171	0	0	0	0	154,365	75,450	229,815
Re-Est Expenditures	7	123,889	22,785	0	0	0	0	146,674	74,100	220,774
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	44,117	-11,544	0	0	0	0	32,573	13,450	46,023
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	44,117	-11,544	0	0	0	0	32,573	13,450	46,023
Revenues	11	129,124	28,992	0	0	0	0	158,116	63,040	221,156
Expenditures	12	123,333	22,660	0	0	0	0	145,993	63,775	209,768
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	49,908	-5,212	0	0	0	0	44,696	12,715	57,411

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Swaledale**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	280							280	260	244
Flood Control	4								0	0	0
Fire Department	5	24,000							24,000	24,500	17,043
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	24,280	0	0			0		24,280	24,760	17,287
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,501	5,660						11,161	11,162	9,749
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	8,000	7,696
Traffic Control and Safety	15	1,000							1,000	100	0
Snow Removal	16		3,000						3,000	2,000	4,571
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	10,300							10,300	10,400	10,015
Other Public Works	21	11,184							11,184	11,705	11,054
TOTAL (lines 12 - 21)	22	27,985	16,660	0			0		44,645	43,367	43,085
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	7,000							7,000	7,000	7,112
Museum, Band and Theater	32								0	0	0
Parks	33	10,011							10,011	5,477	5,801
Recreation	34	250							250	250	69
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	13,000							13,000	21,500	3,688
Other Culture and Recreation	37								0	0	758
TOTAL (lines 31 - 37)	38	30,261	0	0			0		30,261	34,227	17,428

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	2,200	180
Economic Development	40								0	0	0
Housing and Urban Renewal	41	2,200							2,200	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,200	0	0			0		2,200	2,200	180
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,000							4,000	4,000	3,825
Clerk, Treasurer, & Finance Adm.	47	3,256							3,256	4,750	4,564
Elections	48	1,200							1,200	0	1,053
Legal Services & City Attorney	49	2,000							2,000	2,000	0
City Hall & General Buildings	50	2,500							2,500	2,500	1,870
Tort Liability	51	10,551							10,551	7,870	9,188
Other General Government	52	5,500							5,500	5,400	4,176
TOTAL (lines 46 - 52)	53	29,007	0	0			0		29,007	26,520	24,676
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	9,600							9,600	9,600	7,475
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	123,333	16,660	0	0	0	0		139,993	140,674	110,131
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							22,213	22,213	27,500	20,653
Sewer Utility	60							34,962	34,962	40,000	38,341
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							57,175	57,175	67,500	58,994
TOTAL ALL EXPENDITURES (lines 58+74)	74	123,333	16,660	0	0	0	0	57,175	197,168	208,174	169,125
Regular Transfers Out	75		6,000					6,600	12,600	12,600	13,848
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	6,000	0	0	0	0	6,600	12,600	12,600	13,848
Total Expenditures & Fund Transfers Out (lines 75+78)	78	123,333	22,660	0	0	0	0	63,775	209,768	220,774	182,973
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	49,908	-5,212	0	0	0	0	12,715	57,411	46,023	36,982

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	27,746	13,521		0	0			41,267	39,287	40,281
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	27,746	13,521		0	0			41,267	39,287	40,281
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	958	471		0	0			1,429	1,396	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	25,000							25,000	25,000	23,502
Subtotal - Other City Taxes (lines 6 thru 12)	13	25,958	471		0	0			26,429	26,396	23,502
Licenses & Permits	14	460							460	430	410
Use of Money & Property	15	2,950						40	2,990	2,800	2,980
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,000						15,000	15,660	12,962
Other State Grants & Reimbursements	18								0	781	640
Local Grants & Reimbursements	19	18,560							18,560	18,561	18,560
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,560	15,000	0	0	0		0	33,560	35,002	32,162
Charges for Fees & Service:											
Water Utility	21							28,000	28,000	28,000	24,867
Sewer Utility	22							35,000	35,000	40,500	31,856
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	10,800							10,800	10,800	9,770
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	50							50	0	25
Subtotal - Charges for Service (lines 21 thru 33)	34	10,850	0		0	0	0	63,000	73,850	79,300	66,518
Special Assessments	35								0	0	0
Miscellaneous	36	30,000							30,000	34,000	12,716
Other Financing Sources:											
Regular Operating Transfers In	37	12,600							12,600	12,600	13,848
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	12,600	0	0	0	0	0	0	12,600	12,600	13,848
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	12,600	0	0	0	0	0	0	12,600	12,600	13,848
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	129,124	28,992	0	0	0	0	63,040	221,156	229,815	192,417
Beginning Fund Balance July 1	44	44,117	-11,544	0	0	0	0	13,450	46,023	36,982	27,538
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	173,241	17,448	0	0	0	0	76,490	267,179	266,797	219,955

CITY OF

Swaledale

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	27,746	13,521		0	0			41,267	39,287	40,281
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	27,746	13,521		0	0			41,267	39,287	40,281
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,958	471		0	0			26,429	26,396	23,502
Licenses & Permits	7	460	0					0	460	430	410
Use of Money and Property	8	2,950	0	0	0	0	0	40	2,990	2,800	2,980
Intergovernmental	9	18,560	15,000	0	0	0		0	33,560	35,002	32,162
Charges for Fees & Service	10	10,850	0		0	0	0	63,000	73,850	79,300	66,518
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	30,000	0		0	0	0	0	30,000	34,000	12,716
Sub-Total Revenues	13	116,524	28,992	0	0	0	0	63,040	208,556	217,215	178,569
<b>Other Financing Sources:</b>											
Total Transfers In	14	12,600	0	0	0	0	0	0	12,600	12,600	13,848
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	129,124	28,992	0	0	0	0	63,040	221,156	229,815	192,417
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	24,280	0	0			0		24,280	24,760	17,287
Public Works	19	27,985	16,660	0			0		44,645	43,367	43,085
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	30,261	0	0			0		30,261	34,227	17,428
Community and Economic Development	22	2,200	0	0			0		2,200	2,200	180
General Government	23	29,007	0	0			0		29,007	26,520	24,676
Debt Service	24	9,600	0	0	0		0		9,600	9,600	7,475
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	123,333	16,660	0	0	0	0		139,993	140,674	110,131
Business Type Proprietary: Enterprise & ISF	27							57,175	57,175	67,500	58,994
Total Gov & Bus Type Expenditures	28	123,333	16,660	0	0	0	0	57,175	197,168	208,174	169,125
Total Transfers Out	29	0	6,000	0	0	0	0	6,600	12,600	12,600	13,848
Total ALL Expenditures/Fund Transfers Out	30	123,333	22,660	0	0	0	0	63,775	209,768	220,774	182,973
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	5,791	6,332	0	0	0	0	-735	11,388	9,041	9,444
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	44,117	-11,544	0	0	0	0	13,450	46,023	36,982	27,538
Ending Fund Balance June 30	35	49,908	-5,212	0	0	0	0	12,715	57,411	46,023	36,982

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Swaledale

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	83,848		7,775	1,825		9,600	9,600	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,775	1,825	0	9,600	9,600	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Swaledale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				7,775	1,825	0	9,600	9,600	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

**DATE POSTED**

2/24/2011

City of Swaledale, Iowa

The City Council will conduct a public hearing on the proposed Budget at Swaledale City Hall

on 03/07/2011 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.52590

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-995-2360  
phone number

Judith Witte  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	41,267	39,287	40,281
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>41,267</b>	<b>39,287</b>	<b>40,281</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,429	26,396	23,502
Licenses & Permits	7	460	430	410
Use of Money and Property	8	2,990	2,800	2,980
Intergovernmental	9	33,560	35,002	32,162
Charges for Fees & Service	10	73,850	79,300	66,518
Special Assessments	11	0	0	0
Miscellaneous	12	30,000	34,000	12,716
Other Financing Sources	13	12,600	12,600	13,848
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>221,156</b>	<b>229,815</b>	<b>192,417</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	24,280	24,760	17,287
Public Works	16	44,645	43,367	43,085
Health and Social Services	17	0	0	0
Culture and Recreation	18	30,261	34,227	17,428
Community and Economic Development	19	2,200	2,200	180
General Government	20	29,007	26,520	24,676
Debt Service	21	9,600	9,600	7,475
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>139,993</b>	<b>140,674</b>	<b>110,131</b>
Business Type / Enterprises	24	57,175	67,500	58,994
<b>Total ALL Expenditures</b>	<b>25</b>	<b>197,168</b>	<b>208,174</b>	<b>169,125</b>
Transfers Out	26	12,600	12,600	13,848
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>209,768</b>	<b>220,774</b>	<b>182,973</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>11,388</b>	<b>9,041</b>	<b>9,444</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	46,023	36,982	27,538
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>57,411</b>	<b>46,023</b>	<b>36,982</b>