

71-666

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Sutherland County Name: O'BRIEN Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-446-2243
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	9,956,846	9,468,811	
DEBT SERVICE 3a	11,840,714	11,352,679	
Ag Land 4a	247,848		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 80,650	76,697	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 2,688	2,557	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 83,338	79,254	
384.1	3.00375	Ag Land	26 744	744	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 84,082	79,998	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,688	2,557	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 29,000	27,579	2.91257
	Amt Nec	Other Employee Benefits	31 22,100	21,017	2.21958
Total Employee Benefit Levies (29,30,31)			32 51,100	48,595	65 5.13215
Sub Total Special Revenue Levies (28+32)			33 53,788	51,152	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 53,788	51,152	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 28,000	26,846	70 2.36472
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 165,870	157,996	72 16.13687

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sutherland

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	645,684						645,684		645,684
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,052,588						1,052,588		1,052,588
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,133,299						1,133,299		1,133,299
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	564,973	0	0	0	0	0	564,973	0	564,973
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	564,973	0	0	0	0	0	564,973	0	564,973
Re-Est Revenues	6	169,001	142,016	82,000	28,000	0	0	421,017	1,368,001	1,789,018
Re-Est Expenditures	7	266,567	61,000	82,000	28,000	0	0	437,567	1,368,000	1,805,567
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	467,407	81,016	0	0	0	0	548,423	1	548,424
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	467,407	81,016	0	0	0	0	548,423	1	548,424
Revenues	11	182,117	150,788	62,183	28,000	0	0	423,088	167,000	590,088
Expenditures	12	225,560	97,000	62,183	28,000	0	0	412,743	173,845	586,588
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	423,964	134,804	0	0	0	0	558,768	-6,844	551,924

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Sutherland

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	172,243
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	172,243

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Security State Bank	62,183	82,000	62,054
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	65,000							65,000	65,000	80,325
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,250							14,250	15,000	58,846
Ambulance	6	11,250							11,250	15,000	58,846
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	90,500	0	0			0		90,500	95,000	198,017
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		35,500						35,500	43,000	48,043
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,500						14,500	18,000	14,191
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	51,000							51,000	51,000	46,542
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	51,000	50,000	0			0		101,000	112,000	108,776
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	17,300	4,700						22,000	21,600	19,789
Museum, Band and Theater	32								0	0	0
Parks	33	4,700	2,350						7,050	4,000	24,545
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	22,000	7,050	0			0		29,050	25,600	44,334

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,500	4,700						6,200	4,100	7,193
Housing and Urban Renewal	41								0	0	23,480
Planning & Zoning	42								0	0	4,490
Other Com & Econ Development	43	3,000							3,000	3,000	0
REBATES & PYMTS from TIF DEBT page	44			62,183					62,183	82,000	62,054
TOTAL (lines 39 - 44)	45	4,500	4,700	62,183			0		71,383	89,100	97,217
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,500							3,500	3,600	3,500
Clerk, Treasurer, & Finance Adm.	47	7,500							7,500	7,700	7,500
Elections	48	700							700	0	700
Legal Services & City Attorney	49	2,600							2,600	2,000	2,600
City Hall & General Buildings	50	18,450	2,350						20,800	35,967	27,070
Tort Liability	51	16,500							16,500	16,000	15,153
Other General Government	52	8,310	32,900						41,210	22,600	31,502
TOTAL (lines 46 - 52)	53	57,560	35,250	0			0		92,810	87,867	88,025
DEBT SERVICE											
Gov Capital Projects	54				28,000				28,000	28,000	28,000
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	225,560	97,000	62,183	28,000	0	0		412,743	437,567	564,369
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							65,000	65,000	65,000	58,706
Sewer Utility	60							108,845	108,845	1,303,000	510,226
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							173,845	173,845	1,368,000	568,932
TOTAL ALL EXPENDITURES (lines 58+74)	74	225,560	97,000	62,183	28,000	0	0	173,845	586,588	1,805,567	1,133,301
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	225,560	97,000	62,183	28,000	0	0	173,845	586,588	1,805,567	1,133,301
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	423,964	134,804	0	0	0	0	-6,844	551,924	548,424	564,973

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	79,998	51,152		26,846	0			157,996	137,242	134,545
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	79,998	51,152		26,846	0			157,996	137,242	134,545
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			62,183					62,183	82,000	66,484
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,084	2,636		1,154	0			7,874	7,395	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		47,000						47,000	46,000	45,153
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,084	49,636		1,154	0			54,874	53,395	45,153
Licenses & Permits	14	1,690							1,690	1,000	2,135
Use of Money & Property	15	7,000							7,000	6,600	17,638
Intergovernmental:											
Federal Grants & Reimbursements	16								0	3,001	29,799
Road Use Taxes	17		50,000						50,000	55,000	62,494
Other State Grants & Reimbursements	18	17,500							17,500	780	255,130
Local Grants & Reimbursements	19								0	16,500	22,186
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,500	50,000	0	0	0		0	67,500	75,281	369,609
Charges for Fees & Service:											
Water Utility	21							65,000	65,000	65,000	71,063
Sewer Utility	22							102,000	102,000	103,000	101,587
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	51,000							51,000	51,000	53,565
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	20,845							20,845	14,500	16,202
Subtotal - Charges for Service (lines 21 thru 33)	34	71,845	0		0	0	0	167,000	238,845	233,500	242,417
Special Assessments	35								0	0	0
Miscellaneous	36								0	1,200,000	174,609
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	182,117	150,788	62,183	28,000	0	0	167,000	590,088	1,789,018	1,052,590
Beginning Fund Balance July 1	44	467,407	81,016	0	0	0	0	1	548,424	564,973	645,684
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	649,524	231,804	62,183	28,000	0	0	167,001	1,138,512	2,353,991	1,698,274

CITY OF Sutherland
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	79,998	51,152		26,846	0			157,996	137,242	134,545
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	79,998	51,152		26,846	0			157,996	137,242	134,545
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			62,183					62,183	82,000	66,484
Other City Taxes	6	4,084	49,636		1,154	0			54,874	53,395	45,153
Licenses & Permits	7	1,690	0					0	1,690	1,000	2,135
Use of Money and Property	8	7,000	0	0	0	0	0	0	7,000	6,600	17,638
Intergovernmental	9	17,500	50,000	0	0	0		0	67,500	75,281	369,609
Charges for Fees & Service	10	71,845	0		0	0	0	167,000	238,845	233,500	242,417
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	1,200,000	174,609
Sub-Total Revenues	13	182,117	150,788	62,183	28,000	0	0	167,000	590,088	1,789,018	1,052,590
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	182,117	150,788	62,183	28,000	0	0	167,000	590,088	1,789,018	1,052,590
Expenditures & Other Financing Uses											
Public Safety	18	90,500	0	0			0		90,500	95,000	198,017
Public Works	19	51,000	50,000	0			0		101,000	112,000	108,776
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	22,000	7,050	0			0		29,050	25,600	44,334
Community and Economic Development	22	4,500	4,700	62,183			0		71,383	89,100	97,217
General Government	23	57,560	35,250	0			0		92,810	87,867	88,025
Debt Service	24	0	0	0	28,000		0		28,000	28,000	28,000
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	225,560	97,000	62,183	28,000	0	0	0	412,743	437,567	564,369
Business Type Proprietary: Enterprise & ISF	27							173,845	173,845	1,368,000	568,932
Total Gov & Bus Type Expenditures	28	225,560	97,000	62,183	28,000	0	0	173,845	586,588	1,805,567	1,133,301
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	225,560	97,000	62,183	28,000	0	0	173,845	586,588	1,805,567	1,133,301
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-43,443	53,788	0	0	0	0	-6,845	3,500	-16,549	-80,711
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	467,407	81,016	0	0	0	0	1	548,424	564,973	645,684
Ending Fund Balance June 30	35	423,964	134,804	0	0	0	0	-6,844	551,924	548,424	564,973

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: Sutherland

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Box Culvert and Police Car	160,000	3/2007	23,499	4,501		28,000		28,000
(2)	Sewer Project Phase 1	600,000		26,000	13,230		39,230	39,230	0
(3)	Sewer Lagoon Project Phase 2	922,000		1,000	27,630		28,630	28,630	0
(4)	Industrial Park (TIF)	249,591		34,430	5,570		40,000	40,000	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				84,929	50,931	0	135,860	107,860	28,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Sutherland**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			84,929	50,931	0	135,860	107,860	28,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Sutherland** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers 409 Ash Street

on March 7, 2011 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.13687

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-446-2243
phone number

 Betty K. Hill City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	157,996	137,242	134,545
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	157,996	137,242	134,545
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	62,183	82,000	66,484
Other City Taxes	6	54,874	53,395	45,153
Licenses & Permits	7	1,690	1,000	2,135
Use of Money and Property	8	7,000	6,600	17,638
Intergovernmental	9	67,500	75,281	369,609
Charges for Fees & Service	10	238,845	233,500	242,417
Special Assessments	11	0	0	0
Miscellaneous	12	0	1,200,000	174,609
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	590,088	1,789,018	1,052,590
Expenditures & Other Financing Uses				
Public Safety	15	90,500	95,000	198,017
Public Works	16	101,000	112,000	108,776
Health and Social Services	17	0	0	0
Culture and Recreation	18	29,050	25,600	44,334
Community and Economic Development	19	71,383	89,100	97,217
General Government	20	92,810	87,867	88,025
Debt Service	21	28,000	28,000	28,000
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	412,743	437,567	564,369
Business Type / Enterprises	24	173,845	1,368,000	568,932
Total ALL Expenditures	25	586,588	1,805,567	1,133,301
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	586,588	1,805,567	1,133,301
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	3,500	-16,549	-80,711
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	548,424	564,973	645,684
Ending Fund Balance June 30	31	551,924	548,424	564,973