

40-377

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Stratford County Name: HAMILTON & WEBSTER Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-838-2311
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	12,866,489 2b	12,790,023	
DEBT SERVICE 3a	12,866,489 3b	12,790,023	
Ag Land 4a	766,983		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 104,219	103,599	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 33,000	32,804	52 2.56480
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 137,219	136,403	
384.1	3.00375	Ag Land	26 2,304	2,304	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 139,523	138,707	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,474	3,453	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,320	9,265	0.72436
	Amt Nec	Other Employee Benefits	31 16,280	16,183	1.26530
Total Employee Benefit Levies (29,30,31)			32 25,600	25,448	65 1.98966
Sub Total Special Revenue Levies (28+32)			33 29,074	28,901	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 29,074	28,901	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 50,968	50,665	70 3.96130
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 219,565	218,273	72 16.88576

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Stratford

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	118,376	243,497	0	1,617	50,871		414,361	720,743	1,135,104
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	331,896	168,762	0	48,277	19,348		568,283	1,184,237	1,752,520
Actual Expenditures Except End Bal (pg 12, line 259) *	3	317,968	126,373	0	48,328	15,510		508,179	1,077,633	1,585,812
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	132,304	285,886	0	1,566	54,709	0	474,465	827,347	1,301,812
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	132,304	285,886	0	1,566	54,709	0	474,465	827,347	1,301,812
Re-Est Revenues	6	285,801	158,060	0	46,948	20,000	0	510,809	1,377,827	1,888,636
Re-Est Expenditures	7	280,300	154,699	0	46,948	0	0	481,947	1,350,311	1,832,258
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	137,805	289,247	0	1,566	74,709	0	503,327	854,863	1,358,190
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	137,805	289,247	0	1,566	74,709	0	503,327	854,863	1,358,190
Revenues	11	286,114	153,274	0	50,968	760,516	0	1,250,872	1,145,350	2,396,222
Expenditures	12	290,234	127,631	0	50,968	731,294	0	1,200,127	1,062,480	2,262,607
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	133,685	314,890	0	1,566	103,931	0	554,072	937,733	1,491,805

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,760							5,760	5,760	5,760
Jail	2								0	0	0
Emergency Management	3		0						0	0	3,950
Flood Control	4								0	0	0
Fire Department	5	45,050	1,257						46,307	43,750	34,189
Ambulance	6	57,840	2,100						59,940	53,350	54,830
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	0							0	200	167
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	108,650	3,357	0			0		112,007	103,060	98,896
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,400	102,500						107,900	82,671	96,531
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		200						200	200	0
Traffic Control and Safety	15	0							0	0	24,583
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		0						0	0	5,804
TOTAL (lines 12 - 21)	22	5,400	102,700	0			0		108,100	82,871	126,918
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	1,415							1,415	1,415	1,415
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,250	790						3,040	2,820	5,244
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	403
TOTAL (lines 23 - 29)	30	4,165	790	0			0		4,955	4,735	7,062
CULTURE & RECREATION											
Library Services	31	35,079	3,206						38,285	37,515	38,924
Museum, Band and Theater	32								0	0	0
Parks	33	4,100	1,014						5,114	8,375	35,159
Recreation	34	50,390	4,300						54,690	105,410	52,948
Cemetery	35	3,800							3,800	3,800	3,800
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	93,369	8,520	0			0		101,889	155,100	130,831

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2012, (K) RE-ESTIMATED 2011, (L) ACTUAL 2010. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	138,707	28,901		50,665	0			218,273	212,533	219,740
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	138,707	28,901		50,665	0			218,273	212,533	219,740
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	816	173		303	0			1,292	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		55,200						55,200	58,000	54,434
Subtotal - Other City Taxes (lines 6 thru 12)	13	816	55,373		303	0			56,492	58,000	54,434
Licenses & Permits	14	1,315							1,315	1,190	1,298
Use of Money & Property	15	2,400						7,000	9,400	10,200	15,293
Intergovernmental:											
Federal Grants & Reimbursements	16	0				679,372			679,372	132,577	3,950
Road Use Taxes	17		63,000						63,000	63,000	69,200
Other State Grants & Reimbursements	18							40,000	40,000	282,971	40,293
Local Grants & Reimbursements	19	31,032							31,032	29,772	37,473
Subtotal - Intergovernmental (lines 16 thru 19)	20	31,032	63,000	0	0	679,372		40,000	813,404	508,320	150,916
Charges for Fees & Service:											
Water Utility	21							193,050	193,050	151,250	197,082
Sewer Utility	22							101,900	101,900	86,300	93,354
Electric Utility	23							652,000	652,000	611,000	631,473
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							108,500	108,500	99,500	107,420
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	89,500							89,500	79,500	75,129
Subtotal - Charges for Service (lines 21 thru 33)	34	89,500	0		0	0	0	1,055,450	1,144,950	1,027,550	1,104,458
Special Assessments	35								0	0	0
Miscellaneous	36	18,870	6,000			51,922		42,900	119,692	32,400	68,634
Other Financing Sources:											
Regular Operating Transfers In	37	3,474				29,222			32,696	38,443	137,746
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	3,474	0	0	0	29,222	0	0	32,696	38,443	137,746
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,474	0	0	0	29,222	0	0	32,696	38,443	137,746
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	286,114	153,274	0	50,968	760,516	0	1,145,350	2,396,222	1,888,636	1,752,519
Beginning Fund Balance July 1	44	137,805	289,247	0	1,566	74,709	0	854,863	1,358,190	1,301,812	1,135,104
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	423,919	442,521	0	52,534	835,225	0	2,000,213	3,754,412	3,190,448	2,887,623

CITY OF

Stratford

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	138,707	28,901		50,665	0			218,273	212,533	219,740
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	138,707	28,901		50,665	0			218,273	212,533	219,740
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	816	55,373		303	0			56,492	58,000	54,434
Licenses & Permits	7	1,315	0					0	1,315	1,190	1,298
Use of Money and Property	8	2,400	0	0	0	0	0	7,000	9,400	10,200	15,293
Intergovernmental	9	31,032	63,000	0	0	679,372		40,000	813,404	508,320	150,916
Charges for Fees & Service	10	89,500	0		0	0	0	1,055,450	1,144,950	1,027,550	1,104,458
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,870	6,000		0	51,922		42,900	119,692	32,400	68,634
Sub-Total Revenues	13	282,640	153,274	0	50,968	731,294	0	1,145,350	2,363,526	1,850,193	1,614,773
Other Financing Sources:											
Total Transfers In	14	3,474	0	0	0	29,222	0	0	32,696	38,443	137,746
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	286,114	153,274	0	50,968	760,516	0	1,145,350	2,396,222	1,888,636	1,752,519
Expenditures & Other Financing Uses											
Public Safety	18	108,650	3,357	0			0		112,007	103,060	98,896
Public Works	19	5,400	102,700	0			0		108,100	82,871	126,918
Health and Social Services	20	4,165	790	0			0		4,955	4,735	7,062
Culture and Recreation	21	93,369	8,520	0			0		101,889	155,100	130,831
Community and Economic Development	22	6,100	0	0			0		6,100	6,200	8,525
General Government	23	60,050	8,790	0			0		68,840	67,090	52,251
Debt Service	24	0	0	0	50,968		0		50,968	46,948	48,328
Capital Projects	25	0	0	0		731,294	0		731,294	0	0
Total Government Activities Expenditures	26	277,734	124,157	0	50,968	731,294	0		1,184,153	466,004	472,811
Business Type Proprietary: Enterprise & ISF	27							1,045,758	1,045,758	1,327,811	975,254
Total Gov & Bus Type Expenditures	28	277,734	124,157	0	50,968	731,294	0	1,045,758	2,229,911	1,793,815	1,448,065
Total Transfers Out	29	12,500	3,474	0	0	0	0	16,722	32,696	38,443	137,746
Total ALL Expenditures/Fund Transfers Out	30	290,234	127,631	0	50,968	731,294	0	1,062,480	2,262,607	1,832,258	1,585,811
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-4,120	25,643	0	0	29,222	0	82,870	133,615	56,378	166,708
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	137,805	289,247	0	1,566	74,709	0	854,863	1,358,190	1,301,812	1,135,104
Ending Fund Balance June 30	35	133,685	314,890	0	1,566	103,931	0	937,733	1,491,805	1,358,190	1,301,812

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Stratford

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1992 Waste Water Treatment Plant	315,000	1992	26,000	800		26,800	26,800	0
(2)	2004 GO Pool Bond	400,000	2004	45,000	5,468	500	50,968		50,968
(3)	2007 Water Infrastructure Revenue Bond	350,000	2007	31,000	5,413	0	36,413	36,413	0
(4)	2010 Water Plant Revenue Bond	467,000		17,000	13,500	1,125	31,625	31,625	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			119,000	25,181	1,625	145,806	94,838	50,968

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Stratford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				119,000	25,181	1,625	145,806	94,838	50,968

