

# 69-648

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: STANTON County Name: MONTGOMERY Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-829-2212  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	13,266,561	2b	Without Gas & Electric	13,263,101	
<b>DEBT SERVICE</b>	3a			3b			
Ag Land	4a		163,565				

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 107,459	107,431	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,000	14,996	52 1.13066
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 122,459	122,427	
384.1	3.00375	Ag Land	26 483	483	63 2.95295
<b>Total General Fund Tax Levies (25 + 26)</b>			27 122,942	122,910	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,582	3,581	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 24,000	23,994	1.80906
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 24,000	23,994	65 1.80906
<b>Sub Total Special Revenue Levies (28+32)</b>			33 27,582	27,575	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 27,582	27,575	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 150,524	150,485	72 11.30972

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**STANTON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	101,147	133,430	34,890		-17,013		252,454	744,177	996,631
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	190,006	395,872	16,000		17,013		618,891	969,651	1,588,542
Actual Expenditures Except End Bal (pg 12, line 259) *	3	197,828	396,929	38,553				633,310	999,303	1,632,613
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	93,325	132,373	12,337	0	0	0	238,035	714,525	952,560
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	93,325	132,373	12,337	0	0	0	238,035	714,525	952,560
Re-Est Revenues	6	168,689	149,945	0	0	0	0	318,634	2,023,030	2,341,664
Re-Est Expenditures	7	171,262	157,062	0	0	0	0	328,324	2,013,675	2,341,999
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	90,752	125,256	12,337	0	0	0	228,345	723,880	952,225
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	90,752	125,256	12,337	0	0	0	228,345	723,880	952,225
Revenues	11	164,041	142,348	0	0	3,073,056	0	3,379,445	959,168	4,338,613
Expenditures	12	203,862	131,910	0	0	3,073,056	0	3,408,828	942,231	4,351,059
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	50,931	135,694	12,337	0	0	0	198,962	740,817	939,779

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ STANTON**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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CITY OF STANTON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	18,928							18,928	18,928	17,500
Jail	2								0	0	0
Emergency Management	3	528							528	528	1,428
Flood Control	4								0	0	39,728
Fire Department	5	21,382	2,600						23,982	18,821	489
Ambulance	6	1,500							1,500	1,500	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	458
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	42,838	2,600	0			0		45,438	40,277	59,603
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	41,700	124,509						166,209	191,090	134,742
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,500							10,500	10,500	0
Traffic Control and Safety	15		1,100						1,100	500	125
Snow Removal	16								0	0	40,924
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	52,200	125,609	0			0		177,809	202,090	175,791
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	24,246	1,454						25,700	24,000	22,726
Museum, Band and Theater	32								0	0	0
Parks	33	17,737	363						18,100	20,949	35,520
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,360							3,360	3,336	1,876
Other Culture and Recreation	37	20,000							20,000	6,000	0
TOTAL (lines 31 - 37)	38	65,343	1,817	0			0		67,160	54,285	60,122

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	1,700							1,700	1,000	1,700
Housing and Urban Renewal	41								0	0	252,427
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	5,000							5,000	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,700	0	0			0		6,700	1,000	254,127
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,000	84						2,084	1,876	1,744
Clerk, Treasurer, & Finance Adm.	47	13,781	1,800						15,581	15,296	15,207
Elections	48	1,000							1,000	0	690
Legal Services & City Attorney	49	7,000							7,000	2,500	1,283
City Hall & General Buildings	50								0	0	0
Tort Liability	51	6,000							6,000	5,000	4,680
Other General Government	52	7,000							7,000	6,000	10,383
TOTAL (lines 46 - 52)	53	36,781	1,884	0			0		38,665	30,672	33,987
<b>DEBT SERVICE</b>											
Gov Capital Projects	55					3,073,056			3,073,056	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		3,073,056	0		3,073,056	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	203,862	131,910	0	0	3,073,056	0		3,408,828	328,324	583,630
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							89,030	89,030	87,300	189,678
Sewer Utility	60							47,505	47,505	44,950	112,158
Electric Utility	61							689,350	689,350	615,427	613,041
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							5,400	5,400	5,400	5,400
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							2,500	2,500	2,500	3,385
Enterprise DEBT SERVICE	70							108,446	108,446	98,098	50,358
Enterprise CAPITAL PROJECTS	71							0	0	1,160,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							942,231	942,231	2,013,675	974,020
TOTAL ALL EXPENDITURES (lines 58+74)	74	203,862	131,910	0	0	3,073,056	0	942,231	4,351,059	2,341,999	1,557,650
Regular Transfers Out	75								0	0	36,410
Internal TIF Loan / Repayment Transfers Out	76								0	0	38,553
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	74,963
Total Expenditures & Fund Transfers Out (lines 75+78)	78	203,862	131,910	0	0	3,073,056	0	942,231	4,351,059	2,341,999	1,632,613
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	50,931	135,694	12,337	0	0	0	740,817	939,779	952,225	952,560

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	122,910	27,575		0	0			150,485	150,033	145,311
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	122,910	27,575		0	0			150,485	150,033	145,311
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	16,000
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	32	7		0	0			39	45	42
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		50,000						50,000	55,720	46,612
Subtotal - Other City Taxes (lines 6 thru 12)	13	32	50,007		0	0			50,039	55,765	46,654
Licenses & Permits	14	175							175	175	175
Use of Money & Property	15	150						3,350	3,500	4,210	9,115
Intergovernmental:											
Federal Grants & Reimbursements	16					849,930			849,930	0	9,298
Road Use Taxes	17		64,766						64,766	64,617	63,113
Other State Grants & Reimbursements	18	20,000				1,444,820			1,464,820	337,834	305,239
Local Grants & Reimbursements	19	10,774				778,306			789,080	0	43,923
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,774	64,766	0	0	3,073,056		0	3,168,596	402,451	421,573
Charges for Fees & Service:											
Water Utility	21							185,683	185,683	124,002	109,551
Sewer Utility	22							109,735	109,735	84,628	82,913
Electric Utility	23							655,000	655,000	645,000	658,473
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							5,400	5,400	5,400	5,346
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	3,421
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	955,818	955,818	859,030	859,704
Special Assessments	35								0	0	0
Miscellaneous	36	10,000							10,000	10,000	15,047
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	36,410
Internal TIF Loan Transfers In	38								0	0	38,553
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	74,963
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	860,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	860,000	74,963
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	164,041	142,348	0	0	3,073,056	0	959,168	4,338,613	2,341,664	1,588,542
Beginning Fund Balance July 1	44	90,752	125,256	12,337	0	0	0	723,880	952,225	952,560	996,631
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	254,793	267,604	12,337	0	3,073,056	0	1,683,048	5,290,838	3,294,224	2,585,173

**CITY OF STANTON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
	1	122,910	27,575		0	0			150,485	150,033	145,311
	2	0	0		0	0			0	0	0
	3	122,910	27,575		0	0			150,485	150,033	145,311
	4	0	0		0	0			0	0	0
	5			0					0	0	16,000
	6	32	50,007		0	0			50,039	55,765	46,654
	7	175	0					0	175	175	175
	8	150	0	0	0	0	0	3,350	3,500	4,210	9,115
	9	30,774	64,766	0	0	3,073,056		0	3,168,596	402,451	421,573
	10	0	0		0	0	0	955,818	955,818	859,030	859,704
	11	0	0		0	0		0	0	0	0
	12	10,000	0		0	0	0	0	10,000	10,000	15,047
	13	164,041	142,348	0	0	3,073,056	0	959,168	4,338,613	1,481,664	1,513,579
<b>Other Financing Sources:</b>											
	14	0	0	0	0	0	0	0	0	0	74,963
	15	0	0	0	0	0		0	0	860,000	0
	16	0	0	0	0	0	0	0	0	0	0
	17	164,041	142,348	0	0	3,073,056	0	959,168	4,338,613	2,341,664	1,588,542
<b>Expenditures &amp; Other Financing Uses</b>											
	18	42,838	2,600	0			0		45,438	40,277	59,603
	19	52,200	125,609	0			0		177,809	202,090	175,791
	20	0	0	0			0		0	0	0
	21	65,343	1,817	0			0		67,160	54,285	60,122
	22	6,700	0	0			0		6,700	1,000	254,127
	23	36,781	1,884	0			0		38,665	30,672	33,987
	24	0	0	0	0		0		0	0	0
	25	0	0	0		3,073,056	0		3,073,056	0	0
	26	203,862	131,910	0	0	3,073,056	0		3,408,828	328,324	583,630
	27							942,231	942,231	2,013,675	974,020
	28	203,862	131,910	0	0	3,073,056	0	942,231	4,351,059	2,341,999	1,557,650
	29	0	0	0	0	0	0	0	0	0	74,963
	30	203,862	131,910	0	0	3,073,056	0	942,231	4,351,059	2,341,999	1,632,613
	31										
	32	-39,821	10,438	0	0	0	0	16,937	-12,446	-335	-44,071
	33							0	0	0	
	34	90,752	125,256	12,337	0	0	0	723,880	952,225	952,560	996,631
	35	50,931	135,694	12,337	0	0	0	740,817	939,779	952,225	952,560

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: **STANTON**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Wastewater System - Sewer Revenue Note	275,000		20,000	610		20,610	20,610	0
(2) Water System - Water Revenue Note	420,000		22,000	6,893		28,893	28,893	0
(3) Water System - Water Revenue Note	860,000		32,000	26,943		58,943	58,943	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			74,000	34,446	0	108,446	108,446	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **STANTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				74,000	34,446	0	108,446	108,446	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **STANTON**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03/14/2011           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.30972          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.95295          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712/829-2212            
phone number

          Marilyn Rubel            
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	150,485	150,033	145,311
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>150,485</b>	<b>150,033</b>	<b>145,311</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	16,000
Other City Taxes	6	50,039	55,765	46,654
Licenses & Permits	7	175	175	175
Use of Money and Property	8	3,500	4,210	9,115
Intergovernmental	9	3,168,596	402,451	421,573
Charges for Fees & Service	10	955,818	859,030	859,704
Special Assessments	11	0	0	0
Miscellaneous	12	10,000	10,000	15,047
Other Financing Sources	13	0	860,000	74,963
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,338,613</b>	<b>2,341,664</b>	<b>1,588,542</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	45,438	40,277	59,603
Public Works	16	177,809	202,090	175,791
Health and Social Services	17	0	0	0
Culture and Recreation	18	67,160	54,285	60,122
Community and Economic Development	19	6,700	1,000	254,127
General Government	20	38,665	30,672	33,987
Debt Service	21	0	0	0
Capital Projects	22	3,073,056	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,408,828</b>	<b>328,324</b>	<b>583,630</b>
Business Type / Enterprises	24	942,231	2,013,675	974,020
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,351,059</b>	<b>2,341,999</b>	<b>1,557,650</b>
Transfers Out	26	0	0	74,963
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,351,059</b>	<b>2,341,999</b>	<b>1,632,613</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-12,446</b>	<b>-335</b>	<b>-44,071</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	952,225	952,560	996,631
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>939,779</b>	<b>952,225</b>	<b>952,560</b>