

# 21-180

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: SPENCER County Name: CLAY Date Budget Adopted: 03/07/11  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-580-7200  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	390,896,014	386,153,285	
DEBT SERVICE 3a	412,860,074	408,117,345	
Ag Land 4a	1,528,443		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,166,255	3,127,838	43 8.09999
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 137,995	136,320	52 0.35302
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 3,304,250	3,264,158	
384.1	3.00375	Ag Land	26 4,591	4,591	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 3,308,841	3,268,749	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 281,795	278,376	0.72090
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31 663,091	655,046	1.69634
<b>Total Employee Benefit Levies (29,30,31)</b>			32 944,886	933,421	2.41723
<b>Sub Total Special Revenue Levies (28+32)</b>			33 944,886	933,421	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	12,546,674 (B)	12,546,674	34 50,186	66 3.99994
	SSMID 2 (A)	10,592,593 (B)	10,592,593	35 21,185	67 1.99998
	SSMID 3 (A)			36 0	68 0.00000
	SSMID 4 (A)			35a 0	69 0.00000
	SSMID 5 (A)			36a 0	565 0.00000
	SSMID 6 (A)			37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 71,371	71,371	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 1,016,257	1,004,792	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 401,714	397,098	70 0.97300
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 4,726,812	4,670,639	72 11.84324

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**SPENCER**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	9,892,212	1,151,095	44,610	348,204	434,456	1,160,345	13,030,922	7,217,277	20,248,199
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	8,658,013	4,067,255	835,010	3,763,160	6,414,123	42,732	23,780,293	8,178,718	31,959,011
Actual Expenditures Except End Bal (pg 12, line 259) *	3	8,167,741	4,156,529	826,239	3,788,796	6,589,257	173,459	23,702,021	8,472,808	32,174,829
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	10,382,484	1,061,821	53,381	322,568	259,322	1,029,618	13,109,194	6,923,187	20,032,381
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	10,382,484	1,061,821	53,381	322,568	259,322	1,029,618	13,109,194	6,923,187	20,032,381
Re-Est Revenues	6	6,975,108	4,385,071	710,991	3,329,158	6,541,244	4,500	21,946,072	6,747,471	28,693,543
Re-Est Expenditures	7	7,113,670	4,103,939	710,991	3,329,158	6,541,244	1,500	21,800,502	6,593,913	28,394,415
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	10,243,922	1,342,953	53,381	322,568	259,322	1,032,618	13,254,764	7,076,745	20,331,509
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	10,243,922	1,342,953	53,381	322,568	259,322	1,032,618	13,254,764	7,076,745	20,331,509
Revenues	11	7,153,106	4,641,096	682,796	1,530,822	15,453,658	4,500	29,465,978	7,464,541	36,930,519
Expenditures	12	7,165,376	4,698,432	682,796	1,526,206	15,453,658	1,500	29,527,968	7,481,551	37,009,519
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	10,231,652	1,285,617	53,381	327,184	259,322	1,035,618	13,192,774	7,059,735	20,252,509

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ SPENCER**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,665,651
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	227,342
Tax Rebatelements & Other Agreements Paid with TIF Revenues	437,906
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>3,330,899</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	SHINE BROS - TAX REBATE NEW OFFICE BLDG	24,391	26,811	26,816
2	SHINE BROS - TAX REBATE EAST CHOPPER BLDG	22,532	24,799	18,226
3	SPENCER AVIONICS	6,000	6,000	
4	JACOBSEN HOMES	7,550		
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,748,872	351,582						2,100,454	1,970,046	1,812,385
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	506,005	78,993						584,998	554,988	455,502
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	19,000							19,000	19,000	17,407
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,273,877	430,575	0			0		2,704,452	2,544,034	2,285,294
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,009,621	59,994						1,069,615	1,028,229	951,501
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	109,500							109,500	109,102	105,346
Traffic Control and Safety	15	25,000							25,000	25,000	3,626
Snow Removal	16	170,850	12,395						183,245	180,037	237,239
Highway Engineering	17								0	0	0
Street Cleaning	18	47,629	4,642						52,271	51,277	41,635
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	15,000							15,000	60,000	64,228
TOTAL (lines 12 - 21)	22	1,377,600	77,031	0			0		1,454,631	1,453,645	1,403,575
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	507,300	55,178						562,478	523,802	521,732
Museum, Band and Theater	32								0	0	0
Parks	33	495,845	37,189						533,034	482,205	511,525
Recreation	34	189,322	2,548						191,870	196,778	203,500
Cemetery	35	188,002	17,784						205,786	180,964	189,034
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,380,469	112,699	0			0		1,493,168	1,383,749	1,425,791

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	102,500	851,371						953,871	1,158,114	2,360,956
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	8,600							8,600	8,600	3,007
Other Com & Econ Development	43	139,000					1,500		140,500	111,500	4,899
REBATES & PYMTS from TIF DEBT page	44			60,473					60,473	57,610	45,042
TOTAL (lines 39 - 44)	45	250,100	851,371	60,473			1,500		1,163,444	1,335,824	2,413,904
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	43,500	6,838						50,338	50,294	43,500
Clerk, Treasurer, & Finance Adm.	47	454,317	59,678						513,995	504,516	478,498
Elections	48	6,000							6,000	0	5,463
Legal Services & City Attorney	49	50,000							50,000	50,000	44,161
City Hall & General Buildings	50	95,180	2,963						98,143	66,033	45,153
Tort Liability	51	137,120							137,120	143,763	113,885
Other General Government	52	123,236	1,263,088						1,386,324	1,325,594	1,156,103
TOTAL (lines 46 - 52)	53	909,353	1,332,567	0			0		2,241,920	2,140,200	1,886,763
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				1,526,206				1,526,206	3,393,258	2,588,721
TIF Capital Projects	55					15,453,658			15,453,658	6,541,244	5,812,306
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		15,453,658	0		15,453,658	6,541,244	5,812,306
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,191,399	2,804,243	60,473	1,526,206	15,453,658	1,500		26,037,479	18,791,954	17,816,354
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							1,631,460	1,631,460	1,384,722	1,575,532
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							159,343	159,343	151,082	177,125
Landfill/Garbage	64							2,399,283	2,399,283	2,518,064	1,735,109
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							415,406	415,406	374,531	395,601
Enterprise DEBT SERVICE	70								0	0	1,585,753
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,605,492	4,605,492	4,428,399	5,469,120
TOTAL ALL EXPENDITURES (lines 58+74)	74	6,191,399	2,804,243	60,473	1,526,206	15,453,658	1,500	4,605,492	30,642,971	23,220,353	23,285,474
Regular Transfers Out	75	973,977	1,894,189						2,876,059	5,744,225	4,584,781
Internal TIF Loan / Repayment Transfers Out	76		0	622,323					622,323	589,281	612,215
Total ALL Transfers Out	77	973,977	1,894,189	622,323	0	0	0	2,876,059	6,366,548	5,174,062	8,889,355
Total Expenditures & Fund Transfers Out (lines 75+78)	78	7,165,376	4,698,432	682,796	1,526,206	15,453,658	1,500	7,481,551	37,009,519	28,394,415	32,174,829
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	10,231,652	1,285,617	53,381	327,184	259,322	1,035,618	7,059,735	20,252,509	20,331,509	20,032,381

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,268,749	1,004,792		397,098	0			4,670,639	4,215,498	4,446,972
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,268,749	1,004,792		397,098	0			4,670,639	4,215,498	4,446,972
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			682,796					682,796	710,991	833,686
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	40,092	11,465		4,616	0			56,173	0	96,288
Utility franchise tax	7	85,000							85,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	149,000							149,000	130,000	116,422
Other Local Option Taxes *	12		1,650,000						1,650,000	1,485,000	1,382,842
Subtotal - Other City Taxes (lines 6 thru 12)	13	274,092	1,661,465		4,616	0			1,940,173	1,615,000	1,595,552
Licenses & Permits	14	71,800							71,800	72,100	61,752
Use of Money & Property	15	145,000	4,000				1,500	82,750	233,250	325,500	746,492
Intergovernmental:											
Federal Grants & Reimbursements	16					4,202,065			4,202,065	608,605	657,114
Road Use Taxes	17		1,024,189						1,024,189	980,000	1,000,355
Other State Grants & Reimbursements	18	10,000				1,384,700			1,394,700	615,000	599,848
Local Grants & Reimbursements	19	182,196							182,196	216,000	693,527
Subtotal - Intergovernmental (lines 16 thru 19)	20	192,196	1,024,189	0	0	5,586,765		0	6,803,150	2,419,605	2,950,844
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							2,158,000	2,158,000	1,947,500	1,990,266
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26							130,000	130,000	129,000	144,876
Landfill/Garbage	27							2,930,000	2,930,000	2,805,480	2,578,700
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32	6,000	0						6,000	0	0
Other Fees & Charges for Service	33	1,200	0					442,400	443,600	433,700	909,719
Subtotal - Charges for Service (lines 21 thru 33)	34	7,200	0		0	0	0	5,660,400	5,667,600	5,315,680	5,623,561
Special Assessments	35	128,500			19,132				147,632	439,505	493,349
Miscellaneous	36	888,235	334,703			349,993	3,000	121,000	1,696,931	3,640,264	1,215,755
Other Financing Sources:											
Regular Operating Transfers In	37	2,154,189	611,947		510,798	866,900		1,600,391	5,744,225	4,584,781	8,277,140
Internal TIF Loan Transfers In	38	23,145			599,178				622,323	589,281	612,215
Subtotal ALL Operating Transfers In	39	2,177,334	611,947	0	1,109,976	866,900	0	1,600,391	6,366,548	5,174,062	8,889,355
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					8,650,000			8,650,000	4,765,338	5,050,173
Proceeds of Capital Asset Sales	41								0	0	51,520
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,177,334	611,947	0	1,109,976	9,516,900	0	1,600,391	15,016,548	9,939,400	13,991,048
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>7,153,106</b>	<b>4,641,096</b>	<b>682,796</b>	<b>1,530,822</b>	<b>15,453,658</b>	<b>4,500</b>	<b>7,464,541</b>	<b>36,930,519</b>	<b>28,693,543</b>	<b>31,959,011</b>
Beginning Fund Balance July 1	44	10,243,922	1,342,953	53,381	322,568	259,322	1,032,618	7,076,745	20,331,509	20,032,381	20,248,199
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>17,397,028</b>	<b>5,984,049</b>	<b>736,177</b>	<b>1,853,390</b>	<b>15,712,980</b>	<b>1,037,118</b>	<b>14,541,286</b>	<b>57,262,028</b>	<b>48,725,924</b>	<b>52,207,210</b>

**CITY OF SPENCER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,268,749	1,004,792		397,098	0			4,670,639	4,215,498	4,446,972
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,268,749</b>	<b>1,004,792</b>		<b>397,098</b>	<b>0</b>			<b>4,670,639</b>	<b>4,215,498</b>	<b>4,446,972</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			682,796					682,796	710,991	833,686
Other City Taxes	6	274,092	1,661,465		4,616	0			1,940,173	1,615,000	1,595,552
Licenses & Permits	7	71,800	0					0	71,800	72,100	61,752
Use of Money and Property	8	145,000	4,000	0	0	0	1,500	82,750	233,250	325,500	746,492
Intergovernmental	9	192,196	1,024,189	0	0	5,586,765		0	6,803,150	2,419,605	2,950,844
Charges for Fees & Service	10	7,200	0		0	0	0	5,660,400	5,667,600	5,315,680	5,623,561
Special Assessments	11	128,500	0		19,132	0		0	147,632	439,505	493,349
Miscellaneous	12	888,235	334,703		0	349,993	3,000	121,000	1,696,931	3,640,264	1,215,755
Sub-Total Revenues	13	4,975,772	4,029,149	682,796	420,846	5,936,758	4,500	5,864,150	21,913,971	18,754,143	17,967,963
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>2,177,334</b>	<b>611,947</b>	<b>0</b>	<b>1,109,976</b>	<b>866,900</b>	<b>0</b>	<b>1,600,391</b>	<b>6,366,548</b>	<b>5,174,062</b>	<b>8,889,355</b>
Proceeds of Debt	15	0	0	0	0	8,650,000		0	8,650,000	4,765,338	5,050,173
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	51,520
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>7,153,106</b>	<b>4,641,096</b>	<b>682,796</b>	<b>1,530,822</b>	<b>15,453,658</b>	<b>4,500</b>	<b>7,464,541</b>	<b>36,930,519</b>	<b>28,693,543</b>	<b>31,959,011</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	2,273,877	430,575	0			0		2,704,452	2,544,034	2,285,294
Public Works	19	1,377,600	77,031	0			0		1,454,631	1,453,645	1,403,575
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,380,469	112,699	0			0		1,493,168	1,383,749	1,425,791
Community and Economic Development	22	250,100	851,371	60,473			1,500		1,163,444	1,335,824	2,413,904
General Government	23	909,353	1,332,567	0			0		2,241,920	2,140,200	1,886,763
Debt Service	24	0	0	0	1,526,206		0		1,526,206	3,393,258	2,588,721
Capital Projects	25	0	0	0		15,453,658	0		15,453,658	6,541,244	5,812,306
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>6,191,399</b>	<b>2,804,243</b>	<b>60,473</b>	<b>1,526,206</b>	<b>15,453,658</b>	<b>1,500</b>		<b>26,037,479</b>	<b>18,791,954</b>	<b>17,816,354</b>
Business Type Proprietary: Enterprise & ISF	27							4,605,492	4,605,492	4,428,399	5,469,120
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>6,191,399</b>	<b>2,804,243</b>	<b>60,473</b>	<b>1,526,206</b>	<b>15,453,658</b>	<b>1,500</b>	<b>4,605,492</b>	<b>30,642,971</b>	<b>23,220,353</b>	<b>23,285,474</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>973,977</b>	<b>1,894,189</b>	<b>622,323</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,876,059</b>	<b>6,366,548</b>	<b>5,174,062</b>	<b>8,889,355</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>7,165,376</b>	<b>4,698,432</b>	<b>682,796</b>	<b>1,526,206</b>	<b>15,453,658</b>	<b>1,500</b>	<b>7,481,551</b>	<b>37,009,519</b>	<b>28,394,415</b>	<b>32,174,829</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-12,270	-57,336	0	4,616	0	3,000	-17,010	-79,000	299,128	-215,818
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>10,243,922</b>	<b>1,342,953</b>	<b>53,381</b>	<b>322,568</b>	<b>259,322</b>	<b>1,032,618</b>	<b>7,076,745</b>	<b>20,331,509</b>	<b>20,032,381</b>	<b>20,248,199</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>10,231,652</b>	<b>1,285,617</b>	<b>53,381</b>	<b>327,184</b>	<b>259,322</b>	<b>1,035,618</b>	<b>7,059,735</b>	<b>20,252,509</b>	<b>20,331,509</b>	<b>20,032,381</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: **SPENCER**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) BOND E STREET 2000 PCC #1	1,170,000	MAY, 2001	140,000	6,720	400	147,120	147,120	0
(2) LF CELL CLOSURE SRF	426,645	DEC 2008	39,000	25,410		64,410	64,410	0
(3) REFINANCED BOND C/FIRE TRUCK	1,520,000	OCT, 2004	35,000	1,225	400	36,625		36,625
(4) FIRE STATION EXPANSION	1,485,000	MAY,2005	115,000	34,445	400	149,845		149,845
(5) 2006 HIGHWAY 71 SOUTH IMPROV	2,140,000	NOV 2006	215,000	55,620	400	271,020	271,020	0
(6) SEWER IMPR-LAND PURCHASE	655,000	JAN 2007	25,000	24,917		49,917	49,917	0
(7) 2007 DEERFIELD PARK TIF	515,000	MAY 2007	90,000	8,470	400	98,870	98,870	0
(8) 2008 LANDFILL CELL/CLOSURE FUND BOND	1,365,000	DEC 2008	135,000	37,783	400	173,183	173,183	0
(9) G.O. UR BOND GREEN IND CENTER	575,000	DEC 2010	80,000	11,175	10,127	101,302	35,384	65,918
(10) 2010 WEST BELTWAY	1,000,000	JUL 2010	100,000	48,926	400	149,326		149,326
(11) HY VEE REVENUE BOND	470,000	MAY 2007	40,000	21,300		61,300	61,300	0
(12) 2008 WTP SRF LOAN	1,603,000	MAR 2009	62,000	48,263		110,263	110,263	0
(13) 2010 WTP SRF LOAN	7,500,000	DEC 2010		165,000		165,000	165,000	0
(14) 2010 LANDFILL REFUNDING GO	1,455,000	JUN 2009	195,000	27,888	400	223,288	223,288	0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			<b>1,271,000</b>	<b>517,142</b>	<b>13,327</b>	<b>1,801,469</b>	<b>1,399,755</b>	<b>401,714</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **SPENCER**

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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,271,000	517,142	13,327	1,801,469	1,399,755	401,714

