

65-622

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Silver City County Name: MILLS Date Budget Adopted: 02/22/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-525-1090
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	5,468,419	5,242,297	
DEBT SERVICE 3a	5,468,419	5,242,297	
Ag Land 4a	19,323		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 44,294	42,463	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 707	678	46 0.12929
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 8,296	7,953	52 1.51707
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 53,297	51,094	
384.1	3.00375	Ag Land	26 58	58	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 53,355	51,152	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,476	1,415	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,395	2,296	0.43797
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 2,395	2,296	65 0.43797
Sub Total Special Revenue Levies (28+32)			33 3,871	3,711	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 3,871	3,711	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 57,226	54,863	72 10.45433

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Silver City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	226,143			21,512			247,655	81,148	328,803
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	151,744	20,396					172,140	156,663	328,803
Actual Expenditures Except End Bal (pg 12, line 259) *	3	155,135	46,438		21,512			223,085	149,866	372,951
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	222,752	-26,042	0	0	0	0	196,710	87,945	284,655
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	222,752	-26,042	0	0	0	0	196,710	87,945	284,655
Re-Est Revenues	6	130,998	20,816	0	0	0	0	151,814	120,000	271,814
Re-Est Expenditures	7	153,156	0	0	0	0	0	153,156	120,000	273,156
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	200,594	-5,226	0	0	0	0	195,368	87,945	283,313
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	200,594	-5,226	0	0	0	0	195,368	87,945	283,313
Revenues	11	181,216	23,871	0	0	0	0	205,087	120,000	325,087
Expenditures	12	148,670	0	0	0	0	0	148,670	120,000	268,670
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	233,140	18,645	0	0	0	0	251,785	87,945	339,730

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,467							4,467	4,380	4,245
Jail	2								0	0	0
Emergency Management	3	2,072							2,072	2,072	2,072
Flood Control	4								0	0	0
Fire Department	5	26,391							26,391	46,675	44,676
Ambulance	6	21,865							21,865	4,912	34,714
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	259	777
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	54,795	0	0			0		54,795	58,298	86,484
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,000							15,000	15,000	29,534
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,645							5,645	5,643	5,641
Traffic Control and Safety	15								0	0	0
Snow Removal	16	6,000							6,000	6,000	8,303
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	250							250	250	0
Other Public Works	21	1,000							1,000	1,065	2,960
TOTAL (lines 12 - 21)	22	27,895	0	0			0		27,895	27,958	46,438
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	23,968							23,968	23,339	21,214
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,500	4,096
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	5,600							5,600	7,249	2,202
TOTAL (lines 31 - 37)	38	32,068	0	0			0		32,068	33,088	27,512

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	2,500	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,500	0	0			0		2,500	2,500	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,300							3,300	3,300	4,985
Clerk, Treasurer, & Finance Adm.	47	18,750							18,750	18,750	16,598
Elections	48	762							762	762	762
Legal Services & City Attorney	49	3,000							3,000	3,000	6,287
City Hall & General Buildings	50	1,500							1,500	1,500	9,554
Tort Liability	51	2,600							2,600	2,500	2,499
Other General Government	52	1,500							1,500	1,500	454
TOTAL (lines 46 - 52)	53	31,412	0	0			0		31,412	31,312	41,139
DEBT SERVICE											
Gov Capital Projects	55								0	0	21,512
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	21,512
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	148,670	0	0	0	0	0		148,670	153,156	223,085
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							70,000	70,000	70,000	74,979
Sewer Utility	60							50,000	50,000	50,000	74,887
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							120,000	120,000	120,000	149,866
TOTAL ALL EXPENDITURES (lines 58+74)	74	148,670	0	0	0	0	0	120,000	268,670	273,156	372,951
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	148,670	0	0	0	0	0	120,000	268,670	273,156	372,951
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	233,140	18,645	0	0	0	0	87,945	339,730	283,313	284,655

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	51,152	3,711		0	0			54,863	54,176	59,606
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	51,152	3,711		0	0			54,863	54,176	59,606
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,203	160		0	0			2,363	2,227	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,000							12,000	12,000	13,968
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,203	160		0	0			14,363	14,227	13,968
Licenses & Permits	14								0	0	0
Use of Money & Property	15								0	0	3,808
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		20,000						20,000	17,000	20,396
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	19,229							19,229	0	14,934
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,229	20,000	0	0	0		0	39,229	17,000	35,330
Charges for Fees & Service:											
Water Utility	21							70,000	70,000	70,000	77,501
Sewer Utility	22							50,000	50,000	50,000	79,162
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	96,632							96,632	66,411	59,428
Subtotal - Charges for Service (lines 21 thru 33)	34	96,632	0		0	0	0	120,000	216,632	186,411	216,091
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	181,216	23,871	0	0	0	0	120,000	325,087	271,814	328,803
Beginning Fund Balance July 1	44	200,594	-5,226	0	0	0	0	87,945	283,313	284,655	328,803
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	381,810	18,645	0	0	0	0	207,945	608,400	556,469	657,606

CITY OF

Silver City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	51,152	3,711		0	0			54,863	54,176	59,606
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	51,152	3,711		0	0			54,863	54,176	59,606
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,203	160		0	0			14,363	14,227	13,968
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	3,808
Intergovernmental	9	19,229	20,000	0	0	0		0	39,229	17,000	35,330
Charges for Fees & Service	10	96,632	0		0	0	0	120,000	216,632	186,411	216,091
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	181,216	23,871	0	0	0	0	120,000	325,087	271,814	328,803
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	181,216	23,871	0	0	0	0	120,000	325,087	271,814	328,803
Expenditures & Other Financing Uses											
Public Safety	18	54,795	0	0			0		54,795	58,298	86,484
Public Works	19	27,895	0	0			0		27,895	27,958	46,438
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	32,068	0	0			0		32,068	33,088	27,512
Community and Economic Development	22	2,500	0	0			0		2,500	2,500	0
General Government	23	31,412	0	0			0		31,412	31,312	41,139
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	21,512
Total Government Activities Expenditures	26	148,670	0	0	0	0	0		148,670	153,156	223,085
Business Type Proprietary: Enterprise & ISF	27							120,000	120,000	120,000	149,866
Total Gov & Bus Type Expenditures	28	148,670	0	0	0	0	0	120,000	268,670	273,156	372,951
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	148,670	0	0	0	0	0	120,000	268,670	273,156	372,951
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	32,546	23,871	0	0	0	0	0	56,417	-1,342	-44,148
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	200,594	-5,226	0	0	0	0	87,945	283,313	284,655	328,803
Ending Fund Balance June 30	35	233,140	18,645	0	0	0	0	87,945	339,730	283,313	284,655

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Silver City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Improvement GMAC BERKADIA (#10318703)	175,000		7,346	3,030		10,376	10,376	0
(2)	Waste Water USDA (Loan # 04)	271,500		3,334	10,939		14,273	14,273	0
(3)	Waste Water USDA (Loan # 06)	136,000		1,670	5,480		7,150	7,150	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			12,350	19,449	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Silver City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				12,350	19,449	0	31,799	31,799	0

