

54-512

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Sigourney County Name: KEOKUK Date Budget Adopted: 03/02/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-622-3080
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>46,361,479</u>	2b <u>44,912,804</u>	
DEBT SERVICE	3a <u>47,790,471</u>	3b <u>46,341,796</u>	
Ag Land	4a <u>294,473</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>375,528</u>	<u>363,794</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>50,000</u>	<u>48,438</u>	52 <u>1.07848</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 <u>37,553</u>	<u>36,379</u>	54 <u>0.81000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>463,081</u>	<u>448,611</u>	
384.1	3.00375	Ag Land	26 <u>885</u>	<u>885</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>463,966</u>	<u>449,496</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>12,518</u>	<u>12,126</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>61,566</u>	<u>59,642</u>	1.32796
	Amt Nec	Other Employee Benefits	31 <u>70,659</u>	<u>68,451</u>	1.52409
Total Employee Benefit Levies (29,30,31)			32 <u>132,225</u>	<u>128,093</u>	65 <u>2.85204</u>
Sub Total Special Revenue Levies (28+32)			33 <u>144,743</u>	<u>140,219</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>144,743</u>	<u>140,219</u>	
384.4	Amt Nec	Debt Service Levy	40 <u>387,612</u>	40 <u>375,862</u>	70 <u>8.11065</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 <u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>996,321</u>	42 <u>965,577</u>	72 <u>21.22117</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sigourney

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	233,483	481,728	1	28,294	288,667	5,675	1,037,848	1,211,345	2,249,193
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	933,346	608,461	17,693	353,409	856,325	0	2,769,234	952,201	3,721,435
Actual Expenditures Except End Bal (pg 12, line 259) *	3	943,583	701,862	15,547	371,230	896,367	0	2,928,589	958,705	3,887,294
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	223,246	388,327	2,147	10,473	248,625	5,675	878,493	1,204,841	2,083,334
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	223,246	388,327	2,147	10,473	248,625	5,675	878,493	1,204,841	2,083,334
Re-Est Revenues	6	1,012,584	538,893	50,419	571,715	392,630	0	2,566,241	1,894,530	4,460,771
Re-Est Expenditures	7	1,155,967	613,118	49,173	406,715	325,000	0	2,549,973	1,981,360	4,531,333
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	79,863	314,102	3,393	175,473	316,255	5,675	894,761	1,118,011	2,012,772
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	79,863	314,102	3,393	175,473	316,255	5,675	894,761	1,118,011	2,012,772
Revenues	11	795,783	905,486	55,654	437,761	0	0	2,194,684	1,302,654	3,497,338
Expenditures	12	952,078	1,007,940	55,654	427,387	300,000	0	2,743,059	1,440,067	4,183,126
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-76,432	211,648	3,393	185,847	16,255	5,675	346,386	980,598	1,326,984

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	352,300	20,000						372,300	340,859	278,292
Jail	2								0	0	0
Emergency Management	3	250							250	250	1,665
Flood Control	4								0	0	0
Fire Department	5	30,707							30,707	32,107	28,885
Ambulance	6								0	0	0
Building Inspections	7	3,250							3,250	500	950
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	1,000	275
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	387,007	20,000	0			0		407,007	374,716	310,067
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		201,257						201,257	221,759	190,563
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		90,775						90,775	40,755	38,778
Traffic Control and Safety	15								0	0	0
Snow Removal	16		23,000						23,000	22,000	24,002
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	315,032	0			0		315,032	284,514	253,343
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	111,028	6,000						117,028	110,109	110,805
Museum, Band and Theater	32								0	0	0
Parks	33	29,147	35,000						64,147	59,722	77,906
Recreation	34	77,739	7,000						84,739	81,628	67,422
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		10,000						10,000	4,000	3,085
TOTAL (lines 31 - 37)	38	217,914	58,000	0			0		275,914	255,459	259,218

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		1,000						1,000	18,700	4,269
Economic Development	40	2,062	21,000						23,062	6,209	18,721
Housing and Urban Renewal	41		398,000						398,000	80,000	140,141
Planning & Zoning	42	800							800	800	510
Other Com & Econ Development	43	9,186							9,186	6,418	8,010
REBATES & PYMTS from TIF DEBT page	44			22,954					22,954	20,716	12,438
TOTAL (lines 39 - 44)	45	12,048	420,000	22,954			0		455,002	132,843	184,089
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,770							11,770	11,645	10,495
Clerk, Treasurer, & Finance Adm.	47	69,700							69,700	66,200	57,844
Elections	48	3,000							3,000	2,600	2,109
Legal Services & City Attorney	49	31,500							31,500	30,000	27,616
City Hall & General Buildings	50	54,550	6,000						60,550	264,300	165,255
Tort Liability	51	50,000							50,000	50,000	49,717
Other General Government	52	32,000	3,500						35,500	31,400	23,113
TOTAL (lines 46 - 52)	53	252,520	9,500	0			0		262,020	456,145	336,149
DEBT SERVICE											
Gov Capital Projects	54				427,387				427,387	406,715	392,097
TIF Capital Projects	56					300,000			300,000	368,000	886,367
TOTAL CAPITAL PROJECTS	57	0	0	0		300,000	0		300,000	368,000	886,367
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	869,489	822,532	22,954	427,387	300,000	0		2,442,362	2,278,392	2,621,330
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							339,806	339,806	314,893	297,305
Sewer Utility	60							233,100	233,100	207,783	188,139
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							203,201	203,201	188,792	151,177
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							232,240	232,240	232,676	234,033
Enterprise CAPITAL PROJECTS	71							130,000	130,000	1,010,000	88,051
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,138,347	1,138,347	1,954,144	958,705
TOTAL ALL EXPENDITURES (lines 58+74)	74	869,489	822,532	22,954	427,387	300,000	0	1,138,347	3,580,709	4,232,536	3,580,035
Regular Transfers Out	75	82,589	185,408					301,720	569,717	270,340	304,150
Internal TIF Loan / Repayment Transfers Out	76			32,700					32,700	28,457	3,109
Total ALL Transfers Out	77	82,589	185,408	32,700	0	0	0	301,720	602,417	298,797	307,259
Total Expenditures & Fund Transfers Out (lines 75+78)	78	952,078	1,007,940	55,654	427,387	300,000	0	1,440,067	4,183,126	4,531,333	3,887,294
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-76,432	211,648	3,393	185,847	16,255	5,675	980,598	1,326,984	2,012,772	2,083,334

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	449,496	140,219		375,862	0			965,577	925,618	716,364
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	449,496	140,219		375,862	0			965,577	925,618	716,364
Delinquent Property Taxes	4								0	0	4,089
TIF Revenues	5			55,654					55,654	50,419	17,693
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	14,470	4,524		11,750	0			30,744	27,645	27,225
Utility franchise tax	7	16,000							16,000	16,000	17,385
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		200,000						200,000	180,000	212,421
Subtotal - Other City Taxes (lines 6 thru 12)	13	30,470	204,524		11,750	0			246,744	223,645	257,031
Licenses & Permits	14	8,400							8,400	7,400	13,228
Use of Money & Property	15	23,955	1,530					8,600	34,085	49,650	35,284
Intergovernmental:											
Federal Grants & Reimbursements	16	10,000	300,000					25,000	335,000	961,757	601,462
Road Use Taxes	17		193,828						193,828	194,392	195,262
Other State Grants & Reimbursements	18	4,500							4,500	1,700	14,180
Local Grants & Reimbursements	19	9,850							9,850	10,100	13,881
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,350	493,828	0	0	0		25,000	543,178	1,167,949	824,785
Charges for Fees & Service:											
Water Utility	21							430,100	430,100	415,600	463,019
Sewer Utility	22							292,525	292,525	257,455	280,651
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							154,400	154,400	149,200	149,818
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							600	600	600	600
Other Fees & Charges for Service	33	2,850							2,850	8,750	26,628
Subtotal - Charges for Service (lines 21 thru 33)	34	2,850	0		0	0	0	877,625	880,475	831,605	920,716
Special Assessments	35							79,425	79,425	75,675	168
Miscellaneous	36	32,525	10,500					33,500	76,525	64,525	97,617
Other Financing Sources:											
Regular Operating Transfers In	37	218,879	54,885		17,449			278,504	569,717	270,340	304,150
Internal TIF Loan Transfers In	38				32,700				32,700	28,457	3,109
Subtotal ALL Operating Transfers In	39	218,879	54,885	0	50,149	0	0	278,504	602,417	298,797	307,259
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	760,630	527,201
Proceeds of Capital Asset Sales	41	4,858							4,858	4,858	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	223,737	54,885	0	50,149	0	0	278,504	607,275	1,064,285	834,460
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	795,783	905,486	55,654	437,761	0	0	1,302,654	3,497,338	4,460,771	3,721,435
Beginning Fund Balance July 1	44	79,863	314,102	3,393	175,473	316,255	5,675	1,118,011	2,012,772	2,083,334	2,249,193
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	875,646	1,219,588	59,047	613,234	316,255	5,675	2,420,665	5,510,110	6,544,105	5,970,628

CITY OF

Sigourney

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	449,496	140,219		375,862	0			965,577	925,618	716,364
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	449,496	140,219		375,862	0			965,577	925,618	716,364
Delinquent Property Taxes	4	0	0		0	0			0	0	4,089
TIF Revenues	5			55,654					55,654	50,419	17,693
Other City Taxes	6	30,470	204,524		11,750	0			246,744	223,645	257,031
Licenses & Permits	7	8,400	0					0	8,400	7,400	13,228
Use of Money and Property	8	23,955	1,530	0	0	0	0	8,600	34,085	49,650	35,284
Intergovernmental	9	24,350	493,828	0	0	0		25,000	543,178	1,167,949	824,785
Charges for Fees & Service	10	2,850	0		0	0	0	877,625	880,475	831,605	920,716
Special Assessments	11	0	0		0	0		79,425	79,425	75,675	168
Miscellaneous	12	32,525	10,500		0	0	0	33,500	76,525	64,525	97,617
Sub-Total Revenues	13	572,046	850,601	55,654	387,612	0	0	1,024,150	2,890,063	3,396,486	2,886,975
Other Financing Sources:											
Total Transfers In	14	218,879	54,885	0	50,149	0	0	278,504	602,417	298,797	307,259
Proceeds of Debt	15	0	0	0	0	0		0	0	760,630	527,201
Proceeds of Capital Asset Sales	16	4,858	0	0	0	0	0	0	4,858	4,858	0
Total Revenues and Other Sources	17	795,783	905,486	55,654	437,761	0	0	1,302,654	3,497,338	4,460,771	3,721,435
Expenditures & Other Financing Uses											
Public Safety	18	387,007	20,000	0			0		407,007	374,716	310,067
Public Works	19	0	315,032	0			0		315,032	284,514	253,343
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	217,914	58,000	0			0		275,914	255,459	259,218
Community and Economic Development	22	12,048	420,000	22,954			0		455,002	132,843	184,089
General Government	23	252,520	9,500	0			0		262,020	456,145	336,149
Debt Service	24	0	0	0	427,387		0		427,387	406,715	392,097
Capital Projects	25	0	0	0		300,000	0		300,000	368,000	886,367
Total Government Activities Expenditures	26	869,489	822,532	22,954	427,387	300,000	0		2,442,362	2,278,392	2,621,330
Business Type Proprietary: Enterprise & ISF	27							1,138,347	1,138,347	1,954,144	958,705
Total Gov & Bus Type Expenditures	28	869,489	822,532	22,954	427,387	300,000	0	1,138,347	3,580,709	4,232,536	3,580,035
Total Transfers Out	29	82,589	185,408	32,700	0	0	0	301,720	602,417	298,797	307,259
Total ALL Expenditures/Fund Transfers Out	30	952,078	1,007,940	55,654	427,387	300,000	0	1,440,067	4,183,126	4,531,333	3,887,294
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-156,295	-102,454	0	10,374	-300,000	0	-137,413	-685,788	-70,562	-165,859
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	79,863	314,102	3,393	175,473	316,255	5,675	1,118,011	2,012,772	2,083,334	2,249,193
Ending Fund Balance June 30	35	-76,432	211,648	3,393	185,847	16,255	5,675	980,598	1,326,984	2,012,772	2,083,334

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Sigourney**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Revenue Bonds (Refunded 1993) - May 1, 2002 - #3	350,000	Not Certified	35,000	3,603	500	39,103	39,103	0
(2)	Sewer Revenue Bonds - Series 2002 - #4	436,000	Not Certified	29,000	1,770	30	30,800	30,800	0
(3)	Water SRF Bonds - Wells/Watermains - 2001 - #7	390,000	Not Certified	20,000	6,720	560	27,280	27,280	0
(4)	Sewer SRF Bonds - Sewer Main Rehab. - 2002 - #9	1,023,000	Not Certified	46,000	17,670	1,473	65,143	65,143	0
(5)	Water SRF Bonds - Wells/Mains - 2002 Extra - #10	50,000	Not Certified	3,000	900	75	3,975	3,975	0
(6)	Water Revenue Bonds - December 2007 - #15	737,000	Not Certified	29,000	19,590	1,633	50,223	50,223	0
(7)	G.O. Bonds - TIF & Streets - May 2008 - #16	1,255,000	2008	70,000	48,375	500	118,875	22,826	96,049
(8)	G.O. Bonds - Street Projects - September 2009 - #17	350,000	2009		13,200	500	13,700		13,700
(9)	G.O. Bonds - (Refund #1,2,14) - October 2010 - #18	1,170,000	2010	190,000	24,396	1,000	215,396		215,396
(10)	G.O. Bonds - City Hall Bldg. / Streets - January 2011 - #19	770,000	2011	25,000	36,967	500	62,467		62,467
(11)	TIF - Sigourney Prairie View Subdivision Urban Renewal	551,098	December 2010	22,954			22,954	22,954	0
(12)	Street Sweeper	32,000	Not Certified	6,966	372		7,338	7,338	0
(13)	Sanitation Truck	70,000	Not Certified	14,373	1,344		15,717	15,717	0
(14)	Legion Park Retaining Wall	45,000	Not Certified	8,841	1,270		10,111	10,111	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			500,134	176,177	6,771	683,082	295,470	387,612

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Sigourney**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			500,134	176,177	6,771	683,082	295,470	387,612

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Sigourney** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, Memorial Hall

on March 2, 2011 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.22117

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-622-3080
phone number

Angela K. Alderson
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	965,577	925,618	716,364
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	965,577	925,618	716,364
Delinquent Property Taxes	4	0	0	4,089
TIF Revenues	5	55,654	50,419	17,693
Other City Taxes	6	246,744	223,645	257,031
Licenses & Permits	7	8,400	7,400	13,228
Use of Money and Property	8	34,085	49,650	35,284
Intergovernmental	9	543,178	1,167,949	824,785
Charges for Fees & Service	10	880,475	831,605	920,716
Special Assessments	11	79,425	75,675	168
Miscellaneous	12	76,525	64,525	97,617
Other Financing Sources	13	607,275	1,064,285	834,460
Total Revenues and Other Sources	14	3,497,338	4,460,771	3,721,435
Expenditures & Other Financing Uses				
Public Safety	15	407,007	374,716	310,067
Public Works	16	315,032	284,514	253,343
Health and Social Services	17	0	0	0
Culture and Recreation	18	275,914	255,459	259,218
Community and Economic Development	19	455,002	132,843	184,089
General Government	20	262,020	456,145	336,149
Debt Service	21	427,387	406,715	392,097
Capital Projects	22	300,000	368,000	886,367
Total Government Activities Expenditures	23	2,442,362	2,278,392	2,621,330
Business Type / Enterprises	24	1,138,347	1,954,144	958,705
Total ALL Expenditures	25	3,580,709	4,232,536	3,580,035
Transfers Out	26	602,417	298,797	307,259
Total ALL Expenditures/Transfers Out	27	4,183,126	4,531,333	3,887,294
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-685,788	-70,562	-165,859
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,012,772	2,083,334	2,249,193
Ending Fund Balance June 30	31	1,326,984	2,012,772	2,083,334