31-300

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: SHERRILL **County Name:** DUBUQUE **Date Budget Adopted:** 03/08/11 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

5635522298 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	4,372,746	2b	4,329,781	2,000
DEBT SERVICE	3a	4,372,746	3b	4,329,781	
Ag Land	4a	1,566			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	7,400		7,327	43	1.69230
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	7,400		7,327		
384.1	3.00375	Ag Land	26	5		5	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	7,405		7,332		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	7,405	42	7,332	72	1.69230

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **SHERRILL**

(1) *Annual Report FY 2010		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	146,710	101,683					248,393	12,586	260,979
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	26,635	22,584					49,219	1,046,100	1,095,319
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	19,430	14,001					33,431	958,258	991,689
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	153,915	110,266	0	0	0	0	264,181	100,428	364,609
(2) ** Re-Estimated FY 2011		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	153,915	110,266	0	0	0	0	264,181	100,428	364,609
Re-Est Revenues	6	23,215	24,250	0	0	0	0	47,465	40,658	88,123
Re-Est Expenditures	7	27,300	101,500	0	0	0	0	128,800	20,464	149,264
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	149,830	33,016	0	0	0	0	182,846	120,622	303,468
(3) ** Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	149,830	33,016	0	0	0	0	182,846	120,622	303,468
Revenues	11	27,915	20,250	0	0	0	0	48,165	40,658	88,823
Expenditures	12	30,950	38,000	0	0	0	0	68,950	40,125	109,075
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	146,795	15,266	0	0	0	0	162,061	121,155	283,216

***** **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010**

****** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF SHERRILL

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF SHERRILL

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	100							100	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	100	0
TOTAL *(lines 1 - 10)*	11	100	0	0			0		100	100	0
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		20,000						20,000	80,000	341
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,000						3,000	3,000	3,080
Traffic Control and Safety	15		2,000						2,000	2,000	357
Snow Removal	16		2,500						2,500	2,200	1,909
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		500						500	500	0
TOTAL *(lines 12 - 21)*	22	0	28,000	0			0		28,000	87,700	5,687
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	500	350
TOTAL *(lines 23 - 29)*	30	350	0	0			0		350	500	350
CULTURE & RECREATION											
Library Services	31	1,000							1,000	1,000	0
Museum, Band and Theater	32								0	0	0
Parks	33		10,000						10,000	10,000	8,314
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	1,000	10,000	0			0		11,000	11,000	8,314

Form 631 A P2

CITY OF SHERRILL

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2012 | Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,100							1,100	1,100	1,169
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	1,100	0	0			0		1,100	1,100	1,169
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	2,634
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	7,000	6,067
Elections	48	600							600	600	495
Legal Services & City Attorney	49	2,000							2,000	2,000	270
City Hall & General Buildings	50	3,000							3,000	3,000	3,730
Tort Liability	51	5,000							5,000	5,000	3,773
Other General Government	52	2,000							2,000	2,000	942
TOTAL *(lines 46 - 52)*	53	24,600	0	0			0		24,600	24,600	17,911
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	27,150	38,000	0	0	0	0		65,150	125,000	33,431
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59								0	0	0
Sewer Utility	60							25,000	25,000	20,464	480,147
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							15,125	15,125	0	478,111
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							40,125	40,125	20,464	958,258
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	27,150	38,000	0	0	0	0	40,125	105,275	145,464	991,689
Regular Transfers Out	75	3,800							3,800	3,800	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	3,800	0	0	0	0	0	0	3,800	3,800	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	30,950	38,000	0	0	0	0	40,125	109,075	149,264	991,689
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	146,795	15,266	0	0	0	0	121,155	283,216	303,468	364,609

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF SHERRILL

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2012

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,332	0		0	0			7,332	6,441	4,958
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	7,332	0		0	0			7,332	6,441	4,958
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	73	0		0	0			73	64	56
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	18,050	4,750						22,800	19,000	20,725
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	18,123	4,750		0	0			22,873	19,064	20,781
Licenses & Permits	14	960							960	960	1,135
Use of Money & Property	15	1,500	1,000					200	2,700	2,700	7,537
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	319,000
Road Use Taxes	17								0	0	0
Other State Grants & Reimbursements	18								0	0	71,759
Local Grants & Reimbursements	19		14,500						14,500	18,500	16,619
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	14,500	0	0	0		0	14,500	18,500	407,378
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							36,658	36,658	36,658	36,580
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	36,658	36,658	36,658	36,580
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	11,950
Other Financing Sources:											
Regular Operating Transfers In	37							3,800	3,800	3,800	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	3,800	3,800	3,800	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	605,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	3,800	3,800	3,800	605,000
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	27,915	20,250	0	0	0	0	40,658	88,823	88,123	1,095,319
Beginning Fund Balance July 1	44	149,830	33,016	0	0	0	0	120,622	303,468	364,609	260,979
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	177,745	53,266	0	0	0	0	161,280	392,291	452,732	1,356,298

Form 635.2A

Department of Management

CITY OF SHERRILL

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,332	0		0	0			7,332	6,441	4,958
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,332	0		0	0			7,332	6,441	4,958
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,123	4,750		0	0			22,873	19,064	20,781
Licenses & Permits	7	960	0					0	960	960	1,135
Use of Money and Property	8	1,500	1,000	0	0	0	0	200	2,700	2,700	7,537
Intergovernmental	9	0	14,500	0	0	0		0	14,500	18,500	407,378
Charges for Fees & Service	10	0	0		0	0	0	36,658	36,658	36,658	36,580
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	11,950
Sub-Total Revenues	13	27,915	20,250	0	0	0	0	36,858	85,023	84,323	490,319
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	3,800	3,800	3,800	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	605,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	27,915	20,250	0	0	0	0	40,658	88,823	88,123	1,095,319
Expenditures & Other Financing Uses											
Public Safety	18	100	0	0			0		100	100	0
Public Works	19	0	28,000	0			0		28,000	87,700	5,687
Health and Social Services	20	350	0	0			0		350	500	350
Culture and Recreation	21	1,000	10,000	0			0		11,000	11,000	8,314
Community and Economic Development	22	1,100	0	0			0		1,100	1,100	1,169
General Government	23	24,600	0	0			0		24,600	24,600	17,911
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	27,150	38,000	0	0	0	0		65,150	125,000	33,431
Business Type Proprietray: Enterprise & ISF	27							40,125	40,125	20,464	958,258
Total Gov & Bus Type Expenditures	28	27,150	38,000	0	0	0	0	40,125	105,275	145,464	991,689
Total Transfers Out	29	3,800	0	0	0	0	0	0	3,800	3,800	0
Total ALL Expenditures/Fund Transfers Out	30	30,950	38,000	0	0	0	0	40,125	109,075	149,264	991,689
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-3,035	-17,750	0	0	0	0	533	-20,252	-61,141	103,630
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	149,830	33,016	0	0	0	0	120,622	303,468	364,609	260,979
Ending Fund Balance June 30	35	146,795	15,266	0	0	0	0	121,155	283,216	303,468	364,609

Form 703

Department of Management

LONG TERM DEBT SCHEDULE

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year 2012

City Name: **SHERRILL**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater Improvement Project Loan #1	532,000			13,300		13,300	13,300	0
(2)	Wastewater Improvement Project Loan #2	73,000			1,825		1,825	1,825	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	15,125	0	15,125	15,125	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2012

City Name: **SHERRILL**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	15,125	0	15,125	15,125	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

2/25/2011

City of **SHERRILL**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Sherrill Fire Station

on 03/08/2010 *at* 7:00 pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 1.69230

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-552-2298
phone number

Rhonda Mueller, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,332	6,441	4,958
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	7,332	6,441	4,958
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,873	19,064	20,781
Licenses & Permits	7	960	960	1,135
Use of Money and Property	8	2,700	2,700	7,537
Intergovernmental	9	14,500	18,500	407,378
Charges for Fees & Service	10	36,658	36,658	36,580
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	11,950
Other Financing Sources	13	3,800	3,800	605,000
Total Revenues and Other Sources	**14**	88,823	88,123	1,095,319
Expenditures & Other Financing Uses				
Public Safety	15	100	100	0
Public Works	16	28,000	87,700	5,687
Health and Social Services	17	350	500	350
Culture and Recreation	18	11,000	11,000	8,314
Community and Economic Development	19	1,100	1,100	1,169
General Government	20	24,600	24,600	17,911
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	65,150	125,000	33,431
Business Type / Enterprises	24	40,125	20,464	958,258
Total ALL Expenditures	**25**	105,275	145,464	991,689
Transfers Out	26	3,800	3,800	0
Total ALL Expenditures/Transfers Out	**27**	109,075	149,264	991,689
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-20,252	-61,141	103,630
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	303,468	364,609	260,979
Ending Fund Balance June 30	**31**	283,216	303,468	364,609