

73-681

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Shenandoah County Name: PAGE & FREMONT Date Budget Adopted: 03/08/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-246-1213
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	119,514,715	114,971,424	
DEBT SERVICE 3a	127,087,184	122,543,893	
Ag Land 4a	420,598		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 968,069	931,269	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 180,000	173,157	52 1.50609
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16 29,000	27,898	54 0.24265
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,177,069	1,132,324	
384.1	3.00375	Ag Land	26 1,263	1,263	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,178,332	1,133,587	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 32,269	31,042	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 191,000	183,739	1.59813
	Amt Nec	Other Employee Benefits	31 216,000	207,789	1.80731
Total Employee Benefit Levies (29,30,31)			32 407,000	391,528	65 3.40544
Sub Total Special Revenue Levies (28+32)			33 439,269	422,570	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 439,269	422,570	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 676,793	652,598	70 5.32542
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,294,394	2,208,755	72 18.84960

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Shenandoah

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	40,235	926,272	399,853	15,637	1,796,517	1,138,356	4,316,870	327,424	4,644,294
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,403,197	2,048,114	243,292	2,885,106	1,569,323	187,991	9,337,023	1,956,993	11,294,016
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,343,826	1,867,455	426,727	2,897,853	2,472,320	0	10,008,181	2,085,907	12,094,088
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	99,606	1,106,931	216,418	2,890	893,520	1,326,347	3,645,712	198,510	3,844,222
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	99,606	1,106,931	216,418	2,890	893,520	1,326,347	3,645,712	198,510	3,844,222
Re-Est Revenues	6	2,377,244	1,886,826	276,773	873,004	4,104,775	13,000	9,531,622	2,328,936	11,860,558
Re-Est Expenditures	7	2,351,400	2,073,137	276,373	875,704	3,203,808	10,000	8,790,422	2,052,181	10,842,603
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	125,450	920,620	216,818	190	1,794,487	1,329,347	4,386,912	475,265	4,862,177
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	125,450	920,620	216,818	190	1,794,487	1,329,347	4,386,912	475,265	4,862,177
Revenues	11	2,520,150	1,830,741	276,000	1,060,913	1,880,250	13,000	7,581,054	2,997,095	10,578,149
Expenditures	12	2,505,883	2,460,432	278,046	1,060,490	3,657,250	10,000	9,972,101	2,517,341	12,489,442
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	139,717	290,929	214,772	613	17,487	1,332,347	1,995,865	955,019	2,950,884

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	621,900	256,431						878,331	844,470	753,806
Jail	2								0	0	0
Emergency Management	3		0						0	0	150
Flood Control	4								0	0	0
Fire Department	5	153,900	105,742				2,000		261,642	238,880	221,533
Ambulance	6	64,550					2,000		66,550	66,550	64,550
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8		4,200						4,200	0	0
Animal Control	9		0						0	0	0
Other Public Safety	10	0							0	300	0
TOTAL (lines 1 - 10)	11	840,350	366,373	0			4,000		1,210,723	1,150,200	1,040,039
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	644,452						644,452	499,731	483,874
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		82,000						82,000	82,000	73,691
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	124,250	16,421						140,671	100,143	109,218
Garbage	20	526,300	0						526,300	559,271	555,667
Other Public Works	21		0						0	20,000	51,591
TOTAL (lines 12 - 21)	22	650,550	742,873	0			0		1,393,423	1,261,145	1,274,041
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25						2,000		2,000	2,000	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	0	0				0		0	200	119
TOTAL (lines 23 - 29)	30	0	0	0			2,000		2,000	2,200	119
CULTURE & RECREATION											
Library Services	31	289,608	218,388				2,000		509,996	342,020	323,286
Museum, Band and Theater	32		1,300						1,300	0	268
Parks	33	181,050	80,768				2,000		263,818	236,765	222,394
Recreation	34	90,700	116,918						207,618	217,429	227,538
Cemetery	35	140,625	26,743				0		167,368	159,990	145,211
Community Center, Zoo, & Marina	36	24,500	1,538						26,038	28,826	75,007
Other Culture and Recreation	37	6,400	1,800						8,200	7,000	0
TOTAL (lines 31 - 37)	38	732,883	447,455	0			4,000		1,184,338	992,030	993,704

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		19,000						19,000	14,000	18,544
Economic Development	40	0	77,500	214,463			0		291,963	293,813	278,962
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	0	50,000						50,000	45,200	42,639
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	146,500	214,463			0		360,963	353,013	340,145
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	18,400	9,425						27,825	26,459	31,622
Clerk, Treasurer, & Finance Adm.	47	300	0						300	500	261
Elections	48	4,000							4,000	0	3,975
Legal Services & City Attorney	49	43,300							43,300	33,800	42,619
City Hall & General Buildings	50	106,600	42,813						149,413	104,800	100,927
Tort Liability	51	101,500							101,500	100,600	93,240
Other General Government	52		26,460						26,460	15,000	16,698
TOTAL (lines 46 - 52)	53	274,100	78,698	0			0		352,798	281,159	289,342
DEBT SERVICE											
Gov Capital Projects	54				1,060,490				1,060,490	875,704	2,897,853
TIF Capital Projects	55					3,657,250			3,657,250	3,203,808	2,472,322
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		3,657,250	0		3,657,250	3,203,808	2,472,322
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,497,883	1,781,899	214,463	1,060,490	3,657,250	10,000		9,221,985	8,119,259	9,307,565
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,192,923	1,192,923	1,107,882	1,114,714
Sewer Utility	60							644,418	644,418	649,299	686,628
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,837,341	1,837,341	1,757,181	1,801,342
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,497,883	1,781,899	214,463	1,060,490	3,657,250	10,000	1,837,341	11,059,326	9,876,440	11,108,907
Regular Transfers Out	75	8,000	678,533			0	0	680,000	1,366,533	908,103	785,021
Internal TIF Loan / Repayment Transfers Out	76			63,583					63,583	58,060	200,160
Total ALL Transfers Out	77	8,000	678,533	63,583	0	0	0	680,000	1,430,116	966,163	985,181
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,505,883	2,460,432	278,046	1,060,490	3,657,250	10,000	2,517,341	12,489,442	10,842,603	12,094,088
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	139,717	290,929	214,772	613	17,487	1,332,347	955,019	2,950,884	4,862,177	3,844,222

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,133,587	422,570		652,598	0			2,208,755	2,063,932	2,001,118
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,133,587	422,570		652,598	0			2,208,755	2,063,932	2,001,118
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			274,000					274,000	272,773	235,993
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	44,745	16,699		24,195	0			85,639	77,819	80,959
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		64,000						64,000	60,000	34,278
Other Local Option Taxes *	12	0	520,000						520,000	500,000	465,744
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,745	600,699		24,195	0			669,639	637,819	580,981
Licenses & Permits	14	59,900							59,900	53,400	53,990
Use of Money & Property	15	30,075	5,355	2,000	700	22,000	10,000	1,300	71,430	70,525	90,538
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			1,843,250			1,843,250	2,073,750	265,240
Road Use Taxes	17		468,000						468,000	471,000	490,233
Other State Grants & Reimbursements	18	10,000	0			0			10,000	426,200	46,871
Local Grants & Reimbursements	19	9,398			17,040				26,438	26,558	27,278
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,398	468,000	0	17,040	1,843,250		0	2,347,688	2,997,508	829,622
Charges for Fees & Service:											
Water Utility	21							1,607,950	1,607,950	1,269,950	1,063,372
Sewer Utility	22							665,486	665,486	712,186	584,639
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	669,870	77,000				3,000		749,870	729,320	728,724
Subtotal - Charges for Service (lines 21 thru 33)	34	669,870	77,000		0	0	3,000	2,273,436	3,023,306	2,711,456	2,376,735
Special Assessments	35				68,413				68,413	71,663	74,750
Miscellaneous	36	147,975	227,368			7,000	0	42,359	424,702	396,594	646,585
Other Financing Sources:											
Regular Operating Transfers In	37	414,400	29,749		234,384	8,000	0	680,000	1,366,533	908,103	785,021
Internal TIF Loan Transfers In	38				63,583				63,583	58,060	200,160
Subtotal ALL Operating Transfers In	39	414,400	29,749	0	297,967	8,000	0	680,000	1,430,116	966,163	985,181
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0		0	0			0	1,618,475	3,418,523
Proceeds of Capital Asset Sales	41	200				0			200	250	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	414,600	29,749	0	297,967	8,000	0	680,000	1,430,316	2,584,888	4,403,704
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,520,150	1,830,741	276,000	1,060,913	1,880,250	13,000	2,997,095	10,578,149	11,860,558	11,294,016
Beginning Fund Balance July 1	44	125,450	920,620	216,818	190	1,794,487	1,329,347	475,265	4,862,177	3,844,222	4,644,294
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,645,600	2,751,361	492,818	1,061,103	3,674,737	1,342,347	3,472,360	15,440,326	15,704,780	15,938,310

CITY OF Shenandoah
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,133,587	422,570		652,598	0			2,208,755	2,063,932	2,001,118
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,133,587	422,570		652,598	0			2,208,755	2,063,932	2,001,118
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			274,000					274,000	272,773	235,993
Other City Taxes	6	44,745	600,699		24,195	0			669,639	637,819	580,981
Licenses & Permits	7	59,900	0					0	59,900	53,400	53,990
Use of Money and Property	8	30,075	5,355	2,000	700	22,000	10,000	1,300	71,430	70,525	90,538
Intergovernmental	9	19,398	468,000	0	17,040	1,843,250		0	2,347,688	2,997,508	829,622
Charges for Fees & Service	10	669,870	77,000		0	0	3,000	2,273,436	3,023,306	2,711,456	2,376,735
Special Assessments	11	0	0		68,413	0		0	68,413	71,663	74,750
Miscellaneous	12	147,975	227,368		0	7,000	0	42,359	424,702	396,594	646,585
Sub-Total Revenues	13	2,105,550	1,800,992	276,000	762,946	1,872,250	13,000	2,317,095	9,147,833	9,275,670	6,890,312
Other Financing Sources:											
Total Transfers In	14	414,400	29,749	0	297,967	8,000	0	680,000	1,430,116	966,163	985,181
Proceeds of Debt	15	0	0	0	0	0		0	0	1,618,475	3,418,523
Proceeds of Capital Asset Sales	16	200	0	0	0	0	0	0	200	250	0
Total Revenues and Other Sources	17	2,520,150	1,830,741	276,000	1,060,913	1,880,250	13,000	2,997,095	10,578,149	11,860,558	11,294,016
Expenditures & Other Financing Uses											
Public Safety	18	840,350	366,373	0			4,000		1,210,723	1,150,200	1,040,039
Public Works	19	650,550	742,873	0			0		1,393,423	1,261,145	1,274,041
Health and Social Services	20	0	0	0			2,000		2,000	2,200	119
Culture and Recreation	21	732,883	447,455	0			4,000		1,184,338	992,030	993,704
Community and Economic Development	22	0	146,500	214,463			0		360,963	353,013	340,145
General Government	23	274,100	78,698	0			0		352,798	281,159	289,342
Debt Service	24	0	0	0	1,060,490		0		1,060,490	875,704	2,897,853
Capital Projects	25	0	0	0		3,657,250	0		3,657,250	3,203,808	2,472,322
Total Government Activities Expenditures	26	2,497,883	1,781,899	214,463	1,060,490	3,657,250	10,000		9,221,985	8,119,259	9,307,565
Business Type Proprietary: Enterprise & ISF	27							1,837,341	1,837,341	1,757,181	1,801,342
Total Gov & Bus Type Expenditures	28	2,497,883	1,781,899	214,463	1,060,490	3,657,250	10,000	1,837,341	11,059,326	9,876,440	11,108,907
Total Transfers Out	29	8,000	678,533	63,583	0	0	0	680,000	1,430,116	966,163	985,181
Total ALL Expenditures/Fund Transfers Out	30	2,505,883	2,460,432	278,046	1,060,490	3,657,250	10,000	2,517,341	12,489,442	10,842,603	12,094,088
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	14,267	-629,691	-2,046	423	-1,777,000	3,000	479,754	-1,911,293	1,017,955	-800,072
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	125,450	920,620	216,818	190	1,794,487	1,329,347	475,265	4,862,177	3,844,222	4,644,294
Ending Fund Balance June 30	35	139,717	290,929	214,772	613	17,487	1,332,347	955,019	2,950,884	4,862,177	3,844,222

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Shenandoah

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Pool Project	334,380	June 2000	29,292	153		29,445	29,445	0
(2)	Safety Center	400,000	June 2000	25,000	7,438		32,438	32,438	0
(3)	Radio Equipment	110,000	June 2001	15,000	893		15,893	15,893	0
(4)	Truck Lease Purchase	485,000	May 2002	61,130	3,400		64,530		64,530
(5)	Special Assessment School Drive	624,000	Aug 2002	65,000	3,413	400	68,813	68,413	400
(6)	Rural Firetruck	115,000	June 2002	15,000	1,440	600	17,040	17,040	0
(7)	Theater TIF Project	1,485,000	June 2003	95,000	56,963	600	152,563	152,563	0
(8)	Economic Development TIF	470,000	June 2004	50,000	9,700	600	60,300	60,300	0
(9)	GO Street Improvement 2004	540,000	June 2004	55,000	17,070	600	72,670		72,670
(10)	GO Potable Water	110,000	December 2006	25,000	2,088	600	27,688		27,688
(11)	GO Capital Loan Note 2007	915,000	July 2007	60,000	36,935	600	97,535		97,535
(12)	REM TIF Go Note	90,000	November 2007	20,000	2,060	600	22,660	22,660	0
(13)	Sewer Revenue Capital Loan Note 2007 SRF	2,700,000	Aug 2007	113,000	68,370	5,698	187,068	187,068	0
(14)	Refunding 2003B GO Notes	390,000	July 2009	80,000	7,200	600	87,800		87,800
(15)	Refunding 2009A GO Project Notes	1,800,000	July 2009	160,000	54,580	600	215,180	80,000	135,180
(16)	GO 09 Hotel Demo	650,000	July 2009	60,000	19,778	600	80,378	80,378	0
(17)	GO 09 Hotel Developer	620,000	July 2009	45,000	20,075	600	65,675	65,675	0
(18)	GOCLN Lib Expansn Project 2010	1,650,000	Oct 2010	135,000	55,390	600	190,990		190,990
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,108,422	366,946	13,298	1,488,666	811,873	676,793

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Shenandoah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,108,422	366,946	13,298	1,488,666	811,873	676,793

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Shenandoah, Iowa

The City Council will conduct a public hearing on the proposed Budget at Shenandoah City Hall

on March 8, 2011 at Six P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.84960

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-246-1213
phone number

Marcia K. McKay
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,208,755	2,063,932	2,001,118
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,208,755	2,063,932	2,001,118
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	274,000	272,773	235,993
Other City Taxes	6	669,639	637,819	580,981
Licenses & Permits	7	59,900	53,400	53,990
Use of Money and Property	8	71,430	70,525	90,538
Intergovernmental	9	2,347,688	2,997,508	829,622
Charges for Fees & Service	10	3,023,306	2,711,456	2,376,735
Special Assessments	11	68,413	71,663	74,750
Miscellaneous	12	424,702	396,594	646,585
Other Financing Sources	13	1,430,316	2,584,888	4,403,704
Total Revenues and Other Sources	14	10,578,149	11,860,558	11,294,016
Expenditures & Other Financing Uses				
Public Safety	15	1,210,723	1,150,200	1,040,039
Public Works	16	1,393,423	1,261,145	1,274,041
Health and Social Services	17	2,000	2,200	119
Culture and Recreation	18	1,184,338	992,030	993,704
Community and Economic Development	19	360,963	353,013	340,145
General Government	20	352,798	281,159	289,342
Debt Service	21	1,060,490	875,704	2,897,853
Capital Projects	22	3,657,250	3,203,808	2,472,322
Total Government Activities Expenditures	23	9,221,985	8,119,259	9,307,565
Business Type / Enterprises	24	1,837,341	1,757,181	1,801,342
Total ALL Expenditures	25	11,059,326	9,876,440	11,108,907
Transfers Out	26	1,430,116	966,163	985,181
Total ALL Expenditures/Transfers Out	27	12,489,442	10,842,603	12,094,088
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