

# 12-102

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Shell Rock County Name: BUTLER Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-885-6555  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2010 Property Valuations</b>	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>31,473,679</u>	2b <u>30,624,446</u>
<b>DEBT SERVICE</b>	3a <u>32,715,378</u>	3b <u>31,866,145</u>
Ag Land	4a <u>250,459</u>	<u>1,298</u>

Code		Dollar Sec. Limit	Purpose	(A) Request with		(B) Property Taxes		(C)
Sec.	Limit			Utility Replacement	Levied	Levied	Rate	
384.1	8.10000		Regular General levy	5	254,937	248,058	43	8.10000
(384)			Non-Voted Other Permissible Levies					
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	4,249	4,134	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	45,000	43,786	52	1.42977
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)			Voted Other Permissible Levies					
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000		Memorial Building	16		0	54	0.00000
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted		County Bridge	19		0	57	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000		Support Public Library	23	8,498	8,269	61	0.27000
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>312,684</b>	<b>304,247</b>		
384.1	3.00375		Ag Land	26	752	752	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>313,436</b>	<b>304,999</b>		<b>Do Not Add</b>
			Special Revenue Levies					
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	22,013	21,419		0.69941
	Amt Nec		Other Employee Benefits	31	56,700	55,170		1.80151
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>78,713</b>	<b>76,589</b>	65	<b>2.50092</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>78,713</b>	<b>76,589</b>		
			Valuation					
386	As Req		With Gas & Elec					
			Without Gas & Elec					
	SSMID 1 (A)		(B)	34		0	66	0.00000
	SSMID 2 (A)		(B)	35		0	67	0.00000
	SSMID 3 (A)		(B)	36		0	68	0.00000
	SSMID 4 (A)		(B)	35a		0	69	0.00000
	SSMID 5 (A)		(B)	36a		0	565	0.00000
	SSMID 6 (A)		(B)	37		0	566	0.00000
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	<b>78,713</b>	<b>76,589</b>		
384.4	Amt Nec		Debt Service Levy	40	107,730	104,934	70	3.29295
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>499,879</b>	<b>486,522</b>	72	<b>15.72864</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Shell Rock**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	400,628	697,595	41,440	35,436	29,252		1,204,351	427,113	1,631,464
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	756,147	407,378	29,388	101,795	8,869		1,303,577	342,179	1,645,756
Actual Expenditures Except End Bal (pg 12, line 259) *	3	813,138	222,756	58,940	102,177	5,670		1,202,681	330,890	1,533,571
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	343,637	882,217	11,888	35,054	32,451	0	1,305,247	438,402	1,743,649
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	343,637	882,217	11,888	35,054	32,451	0	1,305,247	438,402	1,743,649
Re-Est Revenues	6	543,910	314,125	37,664	98,940	6,000	0	1,000,639	360,420	1,361,059
Re-Est Expenditures	7	571,173	275,521	18,832	108,609	3,000	0	977,135	396,489	1,373,624
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	316,374	920,821	30,720	25,385	35,451	0	1,328,751	402,333	1,731,084
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	316,374	920,821	30,720	25,385	35,451	0	1,328,751	402,333	1,731,084
Revenues	11	528,321	331,604	38,198	152,730	6,000	0	1,056,853	361,220	1,418,073
Expenditures	12	552,765	271,286	37,698	152,330	3,000	0	1,017,079	372,487	1,389,566
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	291,930	981,139	31,220	25,785	38,451	0	1,368,525	391,066	1,759,591

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	123,350							123,350	112,872	110,951
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,665							30,665	29,972	19,295
Ambulance	6	6,550							6,550	7,325	14,959
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	14,028
TOTAL (lines 1 - 10)	11	160,565	0	0			0		160,565	150,169	159,233
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	40,600	113,856						154,456	143,279	81,070
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,000							22,000	20,000	18,356
Traffic Control and Safety	15								0	0	0
Snow Removal	16		23,716						23,716	22,486	18,864
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	62,600	137,572	0			0		200,172	185,765	118,290
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	935							935	935	435
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	935	0	0			0		935	935	435
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	73,580							73,580	77,648	75,566
Museum, Band and Theater	32								0	0	0
Parks	33	26,057							26,057	22,247	50,492
Recreation	34	46,188							46,188	43,182	30,586
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	15,625							15,625	33,625	12,140
Other Culture and Recreation	37	6,500							6,500	6,500	3,878
TOTAL (lines 31 - 37)	38	167,950	0	0			0		167,950	183,202	172,662

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40		10,000						10,000	10,000	337,692
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	5,949							5,949	5,741	5,341
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			18,849					18,849	18,832	14,694
TOTAL (lines 39 - 44)	45	5,949	10,000	18,849			0		34,798	34,573	357,727
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	9,000							9,000	8,300	6,693
Clerk, Treasurer, & Finance Adm.	47	35,776							35,776	37,336	32,752
Elections	48	1,600							1,600	0	1,503
Legal Services & City Attorney	49	13,000							13,000	13,000	14,117
City Hall & General Buildings	50	31,890							31,890	48,490	24,467
Tort Liability	51	45,000							45,000	45,000	31,213
Other General Government	52	5,000							5,000	10,000	0
TOTAL (lines 46 - 52)	53	141,266	0	0			0		141,266	162,126	110,745
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				152,330				152,330	108,609	102,177
TIF Capital Projects	56					3,000			3,000	3,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		3,000	0		3,000	3,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	539,265	147,572	18,849	152,330	3,000	0		861,016	828,379	1,021,269
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							131,998	131,998	148,723	93,529
Sewer Utility	60							119,164	119,164	128,166	127,377
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							118,925	118,925	117,200	109,985
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							370,087	370,087	394,089	330,891
TOTAL ALL EXPENDITURES (lines 58+74)	74	539,265	147,572	18,849	152,330	3,000	0	370,087	1,231,103	1,222,468	1,352,160
Regular Transfers Out	75	13,500	123,714					2,400	139,614	132,324	137,165
Internal TIF Loan / Repayment Transfers Out	76			18,849					18,849	18,832	44,246
Total ALL Transfers Out	77	13,500	123,714	18,849	0	0	0	2,400	158,463	151,156	181,411
Total Expenditures & Fund Transfers Out (lines 75+78)	78	552,765	271,286	37,698	152,330	3,000	0	372,487	1,389,566	1,373,624	1,533,571
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	291,930	981,139	31,220	25,785	38,451	0	391,066	1,759,591	1,731,084	1,743,649

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	304,999	76,589		104,934	0			486,522	432,332	432,599
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	304,999	76,589		104,934	0			486,522	432,332	432,599
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			37,698					37,698	37,664	29,388
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,437	2,124		2,796	0			13,357	0	0
Utility franchise tax	7								0	0	5,572
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	73,170	85,084
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,437	82,124		2,796	0			93,357	73,170	90,656
Licenses & Permits	14	10,430							10,430	10,430	2,909
Use of Money & Property	15	10,700	5,000	500					16,200	17,100	21,635
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	254,964
Road Use Taxes	17		122,012						122,012	117,469	120,396
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	24,971							24,971	24,238	28,087
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,971	122,012	0	0	0		0	146,983	141,707	403,447
Charges for Fees & Service:											
Water Utility	21							120,420	120,420	120,820	105,266
Sewer Utility	22							120,400	120,400	119,200	115,973
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							118,000	118,000	118,000	117,923
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	27,550							27,550	26,550	15,577
Subtotal - Charges for Service (lines 21 thru 33)	34	27,550	0		0	0	0	358,820	386,370	384,570	354,739
Special Assessments	35		3,530			6,000			9,530	9,530	9,691
Miscellaneous	36	62,520	10,000						72,520	103,400	79,281
Other Financing Sources:											
Regular Operating Transfers In	37	78,714	13,500		45,000			2,400	139,614	132,324	137,165
Internal TIF Loan Transfers In	38		18,849						18,849	18,832	44,246
Subtotal ALL Operating Transfers In	39	78,714	32,349	0	45,000	0	0	2,400	158,463	151,156	181,411
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	40,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	78,714	32,349	0	45,000	0	0	2,400	158,463	151,156	221,411
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	528,321	331,604	38,198	152,730	6,000	0	361,220	1,418,073	1,361,059	1,645,756
Beginning Fund Balance July 1	44	316,374	920,821	30,720	25,385	35,451	0	402,333	1,731,084	1,743,649	1,631,464
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	844,695	1,252,425	68,918	178,115	41,451	0	763,553	3,149,157	3,104,708	3,277,220

CITY OF

Shell Rock

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	304,999	76,589		104,934	0			486,522	432,332	432,599
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	304,999	76,589		104,934	0			486,522	432,332	432,599
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			37,698					37,698	37,664	29,388
Other City Taxes	6	8,437	82,124		2,796	0			93,357	73,170	90,656
Licenses & Permits	7	10,430	0					0	10,430	10,430	2,909
Use of Money and Property	8	10,700	5,000	500	0	0	0	0	16,200	17,100	21,635
Intergovernmental	9	24,971	122,012	0	0	0		0	146,983	141,707	403,447
Charges for Fees & Service	10	27,550	0		0	0		0	386,370	384,570	354,739
Special Assessments	11	0	3,530		0	6,000		0	9,530	9,530	9,691
Miscellaneous	12	62,520	10,000		0	0		0	72,520	103,400	79,281
Sub-Total Revenues	13	449,607	299,255	38,198	107,730	6,000	0	358,820	1,259,610	1,209,903	1,424,345
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	78,714	32,349	0	45,000	0	0	2,400	158,463	151,156	181,411
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	40,000
<b>Total Revenues and Other Sources</b>	17	528,321	331,604	38,198	152,730	6,000	0	361,220	1,418,073	1,361,059	1,645,756
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	160,565	0	0			0		160,565	150,169	159,233
Public Works	19	62,600	137,572	0			0		200,172	185,765	118,290
Health and Social Services	20	935	0	0			0		935	935	435
Culture and Recreation	21	167,950	0	0			0		167,950	183,202	172,662
Community and Economic Development	22	5,949	10,000	18,849			0		34,798	34,573	357,727
General Government	23	141,266	0	0			0		141,266	162,126	110,745
Debt Service	24	0	0	0	152,330		0		152,330	108,609	102,177
Capital Projects	25	0	0	0		3,000	0		3,000	3,000	0
<b>Total Government Activities Expenditures</b>	26	539,265	147,572	18,849	152,330	3,000	0		861,016	828,379	1,021,269
Business Type Proprietary: Enterprise & ISF	27							370,087	370,087	394,089	330,891
<b>Total Gov &amp; Bus Type Expenditures</b>	28	539,265	147,572	18,849	152,330	3,000	0	370,087	1,231,103	1,222,468	1,352,160
<b>Total Transfers Out</b>	29	13,500	123,714	18,849	0	0	0	2,400	158,463	151,156	181,411
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	552,765	271,286	37,698	152,330	3,000	0	372,487	1,389,566	1,373,624	1,533,571
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-24,444	60,318	500	400	3,000	0	-11,267	28,507	-12,565	112,185
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	316,374	920,821	30,720	25,385	35,451	0	402,333	1,731,084	1,743,649	1,631,464
<b>Ending Fund Balance June 30</b>	35	291,930	981,139	31,220	25,785	38,451	0	391,066	1,759,591	1,731,084	1,743,649

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Shell Rock

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Issue	835,000		90,000	10,880	200	101,080	45,000	56,080
(2)	2008 Industrial Park Issue	400,000		40,000	11,450	200	51,650		51,650
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			130,000	22,330	400	152,730	45,000	107,730

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Shell Rock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				130,000	22,330	400	152,730	45,000	107,730

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Shell Rock, Iowa

The City Council will conduct a public hearing on the proposed Budget at 303 S. Cherry Street, City Hall  
on 03/08/2011 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.72864

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 885-6555  
phone number

Marilyn K. Hardee, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	486,522	432,332	432,599
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>486,522</b>	<b>432,332</b>	<b>432,599</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	37,698	37,664	29,388
Other City Taxes	6	93,357	73,170	90,656
Licenses & Permits	7	10,430	10,430	2,909
Use of Money and Property	8	16,200	17,100	21,635
Intergovernmental	9	146,983	141,707	403,447
Charges for Fees & Service	10	386,370	384,570	354,739
Special Assessments	11	9,530	9,530	9,691
Miscellaneous	12	72,520	103,400	79,281
Other Financing Sources	13	158,463	151,156	221,411
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,418,073</b>	<b>1,361,059</b>	<b>1,645,756</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	160,565	150,169	159,233
Public Works	16	200,172	185,765	118,290
Health and Social Services	17	935	935	435
Culture and Recreation	18	167,950	183,202	172,662
Community and Economic Development	19	34,798	34,573	357,727
General Government	20	141,266	162,126	110,745
Debt Service	21	152,330	108,609	102,177
Capital Projects	22	3,000	3,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>861,016</b>	<b>828,379</b>	<b>1,021,269</b>
Business Type / Enterprises	24	370,087	394,089	330,891
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,231,103</b>	<b>1,222,468</b>	<b>1,352,160</b>
Transfers Out	26	158,463	151,156	181,411
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,389,566</b>	<b>1,373,624</b>	<b>1,533,571</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>28,507</b>	<b>-12,565</b>	<b>112,185</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,731,084	1,743,649	1,631,464
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,759,591</b>	<b>1,731,084</b>	<b>1,743,649</b>