

71-665

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Sheldon County Name: O'BRIEN & SIOUX Date Budget Adopted: 03/02/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-324-4651
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric		4,914	
		Regular	2a	103,262,716	2b		99,940,122
		DEBT SERVICE	3a	156,350,049	3b		153,027,455
		Ag Land	4a	687,144			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	836,428		809,515	43 8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6			0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465 0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0.00000
12(2)	0.81000	Memorial Building	16			0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0.00000
12(5)	As Voted	County Bridge	19			0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466 0.00000
12(21)	0.27000	Support Public Library	23	27,881		26,984	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24			0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	864,309		836,499	
384.1	3.00375	Ag Land	26	2,064		2,064	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	866,373		838,563	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	27,881		26,984	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	149,917		145,093	1.45180
	Amt Nec	Other Employee Benefits	31	179,000		173,240	1.73344
Total Employee Benefit Levies (29,30,31)			32	328,917		318,333	65 3.18524
Sub Total Special Revenue Levies (28+32)			33	356,798		345,317	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0.00000
	SSMID 2 (A)	(B)		35		0	67 0.00000
	SSMID 3 (A)	(B)		36		0	68 0.00000
	SSMID 4 (A)	(B)		35a		0	69 0.00000
	SSMID 5 (A)	(B)		36a		0	565 0.00000
	SSMID 6 (A)	(B)		37		0	566 0.00000
Total SSMID (34 thru 37)			38	0		0	Do Not Add
Total Special Revenue Levies (33+38)			39	356,798		345,317	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	182,843	40	178,958	70 1.16945
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42	1,406,014	42	1,362,838	72 12.99469

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sheldon

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	674,588	1,537,476	87,629	45,622	708,117		3,053,432	2,025,008	5,078,440
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,490,622	1,437,253	2,066,686	1,074,184	848,192		7,916,937	2,129,871	10,046,808
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,548,360	1,744,896	2,210,678	1,068,721	845,027		8,417,682	2,173,009	10,590,691
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	616,850	1,229,833	-56,363	51,085	711,282	0	2,552,687	1,981,870	4,534,557
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	616,850	1,229,833	-56,363	51,085	711,282	0	2,552,687	1,981,870	4,534,557
Re-Est Revenues	6	1,786,724	1,687,753	2,210,116	349,273	4,906,153	0	10,940,019	2,371,288	13,311,307
Re-Est Expenditures	7	1,748,666	1,577,640	2,408,631	399,273	3,337,000	0	9,471,210	2,460,503	11,931,713
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	654,908	1,339,946	-254,878	1,085	2,280,435	0	4,021,496	1,892,655	5,914,151
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	654,908	1,339,946	-254,878	1,085	2,280,435	0	4,021,496	1,892,655	5,914,151
Revenues	11	2,155,990	1,771,761	1,920,602	491,418	1,834,500	0	8,174,271	2,265,594	10,439,865
Expenditures	12	2,127,149	2,072,658	1,661,014	491,418	3,330,000	0	9,682,239	2,380,113	12,062,352
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	683,749	1,039,049	4,710	1,085	784,935	0	2,513,528	1,778,136	4,291,664

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sheldon

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,716,075
TIF Non-Bond Loans & Debt - Owed to Other Entities	60,503
Self-Financed or Internal Loan TIF Debt	1,504,347
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,066,438
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,347,363

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	WTOH (Fieldcrest Assisted Living Facility)	68,482	66,616	140,508
2	Maintainer Corporation	0	13,968	13,950
3	Deluxe Feeds I	55,981	56,625	55,675
4	Deluxe Feeds II	35,524	34,842	34,257
5	Dave's Auto Wash	2,215	3,323	4,424
6	Sudbeck Trucking	5,160	7,836	10,273
7	Sheldon Implement	12,324		
8				
9				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	432,773	210,213						642,986	599,333	575,916
Jail	2								0	0	0
Emergency Management	3	13,775	2,225						16,000	14,991	14,505
Flood Control	4								0	0	0
Fire Department	5	68,400	8,176						76,576	75,194	287,723
Ambulance	6	210,960	5,608						216,568	124,612	103,653
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	21,077	2,842						23,919	23,163	20,255
Animal Control	9	2,000							2,000	2,000	1,743
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	748,985	229,064	0			0		978,049	839,293	1,003,795
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		577,732						577,732	468,944	506,794
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	56,000	25,000						81,000	80,000	80,817
Traffic Control and Safety	15		5,000						5,000	5,000	3,284
Snow Removal	16		14,000						14,000	13,500	12,904
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	516,800							516,800	306,800	417,306
Garbage	20								0	0	178,587
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	572,800	621,732	0			0		1,194,532	874,244	1,199,692
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	18,500							18,500	15,500	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	15,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	18,500	0	0			0		18,500	15,500	15,500
CULTURE & RECREATION											
Library Services	31	182,926	24,723						207,649	185,782	174,519
Museum, Band and Theater	32	24,000							24,000	23,700	7,540
Parks	33	55,050	2,561						57,611	41,591	46,555
Recreation	34	75,569	27,743						103,312	96,503	124,852
Cemetery	35	42,850	320						43,170	18,110	11,894
Community Center, Zoo, & Marina	36	114,100	6,973						121,073	125,150	99,083
Other Culture and Recreation	37	6,500	10,000						16,500	6,500	27,884
TOTAL (lines 31 - 37)	38	500,995	72,320	0			0		573,315	497,336	492,327

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	15,000							15,000	15,000	174
Economic Development	40		105,000	35,503					140,503	159,503	190,307
Housing and Urban Renewal	41		332,500						332,500	0	445
Planning & Zoning	42	7,000							7,000	7,000	3,520
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			179,686					179,686	183,210	259,087
TOTAL (lines 39 - 44)	45	22,000	437,500	215,189			0		674,689	364,713	453,533
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,600	1,078						12,678	12,527	11,330
Clerk, Treasurer, & Finance Adm.	47	52,950	21,844						74,794	72,675	67,084
Elections	48								0	0	2,183
Legal Services & City Attorney	49	20,000							20,000	21,600	24,840
City Hall & General Buildings	50	119,747							119,747	135,600	160,246
Tort Liability	51		118,000						118,000	118,000	0
Other General Government	52								0	0	109,033
TOTAL (lines 46 - 52)	53	204,297	140,922	0			0		345,219	360,402	374,716
DEBT SERVICE											
Gov Capital Projects	55		171,000		491,418	3,330,000			3,501,000	1,962,453	968,837
TIF Capital Projects	56			45,000					45,000	1,475,000	122,757
TOTAL CAPITAL PROJECTS	57	0	171,000	45,000		3,330,000	0		3,546,000	3,437,453	1,091,594
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,067,577	1,819,736	594,439	491,418	3,330,000	0		8,303,170	7,271,687	6,218,125
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							907,980	907,980	663,621	798,469
Sewer Utility	60							721,339	721,339	552,557	545,377
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							483,460	483,460	467,988	360,274
Enterprise DEBT SERVICE	70							0	0	231,003	233,556
Enterprise CAPITAL PROJECTS	71							0	0	181,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,112,779	2,112,779	2,096,169	1,937,676
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,067,577	1,819,736	594,439	491,418	3,330,000	0	2,112,779	10,415,949	9,367,856	8,155,801
Regular Transfers Out	75	59,572	252,922					267,334	579,828	780,689	1,033,883
Internal TIF Loan / Repayment Transfers Out	76			1,066,575					1,066,575	1,783,168	1,401,007
Total ALL Transfers Out	77	59,572	252,922	1,066,575	0	0	0	267,334	1,646,403	2,563,857	2,434,890
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,127,149	2,072,658	1,661,014	491,418	3,330,000	0	2,380,113	12,062,352	11,931,713	10,590,691
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	683,749	1,039,049	4,710	1,085	784,935	0	1,778,136	4,291,664	5,914,151	4,534,557

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	838,563	345,317		178,958	0			1,362,838	1,194,661	1,129,515
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	838,563	345,317		178,958	0			1,362,838	1,194,661	1,129,515
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,920,602					1,920,602	2,207,116	2,063,536
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	27,810	11,481		3,885	0			43,176	42,045	42,424
Utility franchise tax	7	37,000							37,000	36,500	36,366
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		65,000						65,000	65,000	96,270
Other Local Option Taxes *	12		445,000						445,000	485,000	351,879
Subtotal - Other City Taxes (lines 6 thru 12)	13	64,810	521,481		3,885	0			590,176	628,545	526,939
Licenses & Permits	14	12,000							12,000	16,400	11,739
Use of Money & Property	15	83,050	9,500		2,000	4,500		25,000	124,050	135,400	149,549
Intergovernmental:											
Federal Grants & Reimbursements	16		297,500						297,500	214,976	346,750
Road Use Taxes	17		452,088						452,088	472,423	434,368
Other State Grants & Reimbursements	18	457,350				800,000			1,257,350	44,093	154,157
Local Grants & Reimbursements	19	21,375							21,375	25,375	25,200
Subtotal - Intergovernmental (lines 16 thru 19)	20	478,725	749,588	0	0	800,000		0	2,028,313	756,867	960,475
Charges for Fees & Service:											
Water Utility	21							860,634	860,634	852,000	834,259
Sewer Utility	22							650,500	650,500	645,500	642,631
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	208,688
Landfill/Garbage	27	30,000							30,000	35,000	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	365,150							365,150	365,700	330,296
Subtotal - Charges for Service (lines 21 thru 33)	34	395,150	0		0	0	0	1,511,134	1,906,284	1,898,200	2,015,874
Special Assessments	35	394							394	14,593	0
Miscellaneous	36	91,345	23,000			130,000		504,460	748,805	645,668	683,046
Other Financing Sources:											
Regular Operating Transfers In	37	191,953	122,875			40,000		225,000	579,828	780,689	1,033,883
Internal TIF Loan Transfers In	38				306,575	760,000			1,066,575	1,783,168	1,401,007
Subtotal ALL Operating Transfers In	39	191,953	122,875	0	306,575	800,000	0	225,000	1,646,403	2,563,857	2,434,890
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	3,220,000	0
Proceeds of Capital Asset Sales	41					100,000			100,000	30,000	71,245
Subtotal-Other Financing Sources (lines 38 thru 40)	42	191,953	122,875	0	306,575	900,000	0	225,000	1,746,403	5,813,857	2,506,135
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,155,990	1,771,761	1,920,602	491,418	1,834,500	0	2,265,594	10,439,865	13,311,307	10,046,808
Beginning Fund Balance July 1	44	654,908	1,339,946	-254,878	1,085	2,280,435	0	1,892,655	5,914,151	4,534,557	5,078,440
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,810,898	3,111,707	1,665,724	492,503	4,114,935	0	4,158,249	16,354,016	17,845,864	15,125,248

CITY OF Sheldon
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	838,563	345,317		178,958	0			1,362,838	1,194,661	1,129,515
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	838,563	345,317		178,958	0			1,362,838	1,194,661	1,129,515
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,920,602					1,920,602	2,207,116	2,063,536
Other City Taxes	6	64,810	521,481		3,885	0			590,176	628,545	526,939
Licenses & Permits	7	12,000	0					0	12,000	16,400	11,739
Use of Money and Property	8	83,050	9,500	0	2,000	4,500	0	25,000	124,050	135,400	149,549
Intergovernmental	9	478,725	749,588	0	0	800,000		0	2,028,313	756,867	960,475
Charges for Fees & Service	10	395,150	0		0	0	0	1,511,134	1,906,284	1,898,200	2,015,874
Special Assessments	11	394	0		0	0		0	394	14,593	0
Miscellaneous	12	91,345	23,000		0	130,000	0	504,460	748,805	645,668	683,046
Sub-Total Revenues	13	1,964,037	1,648,886	1,920,602	184,843	934,500	0	2,040,594	8,693,462	7,497,450	7,540,673
Other Financing Sources:											
Total Transfers In	14	191,953	122,875	0	306,575	800,000	0	225,000	1,646,403	2,563,857	2,434,890
Proceeds of Debt	15	0	0	0	0	0		0	0	3,220,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	100,000	0	0	100,000	30,000	71,245
Total Revenues and Other Sources	17	2,155,990	1,771,761	1,920,602	491,418	1,834,500	0	2,265,594	10,439,865	13,311,307	10,046,808
Expenditures & Other Financing Uses											
Public Safety	18	748,985	229,064	0			0		978,049	839,293	1,003,795
Public Works	19	572,800	621,732	0			0		1,194,532	874,244	1,199,692
Health and Social Services	20	18,500	0	0			0		18,500	15,500	15,500
Culture and Recreation	21	500,995	72,320	0			0		573,315	497,336	492,327
Community and Economic Development	22	22,000	437,500	215,189			0		674,689	364,713	453,533
General Government	23	204,297	140,922	0			0		345,219	360,402	374,716
Debt Service	24	0	147,198	334,250	491,418		0		972,866	882,746	1,586,968
Capital Projects	25	0	171,000	45,000		3,330,000	0		3,546,000	3,437,453	1,091,594
Total Government Activities Expenditures	26	2,067,577	1,819,736	594,439	491,418	3,330,000	0		8,303,170	7,271,687	6,218,125
Business Type Proprietary: Enterprise & ISF	27							2,112,779	2,112,779	2,096,169	1,937,676
Total Gov & Bus Type Expenditures	28	2,067,577	1,819,736	594,439	491,418	3,330,000	0	2,112,779	10,415,949	9,367,856	8,155,801
Total Transfers Out	29	59,572	252,922	1,066,575	0	0	0	267,334	1,646,403	2,563,857	2,434,890
Total ALL Expenditures/Fund Transfers Out	30	2,127,149	2,072,658	1,661,014	491,418	3,330,000	0	2,380,113	12,062,352	11,931,713	10,590,691
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	28,841	-300,897	259,588	0	-1,495,500	0	-114,519	-1,622,487	1,379,594	-543,883
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	654,908	1,339,946	-254,878	1,085	2,280,435	0	1,892,655	5,914,151	4,534,557	5,078,440
Ending Fund Balance June 30	35	683,749	1,039,049	4,710	1,085	784,935	0	1,778,136	4,291,664	5,914,151	4,534,557

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Sheldon

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1999 CIP/Capital Loan Notes (2008 Refunding Issue)	1,500,000		160,000	4,640		164,640	164,640	0
(2) 2007 Urban Renewal Annual Appropriation Cap.Loan Note	3,045,000		225,000	107,750		332,750	332,750	0
(3) 2008 GO Capital Loan Note (EC/GC)	1,265,000		120,000	30,415		150,415		150,415
(4) 1.8 Million Issue/Community Building Refunding Issue	1,415,000		125,000	21,698		146,698	146,698	0
(5) Airport Improvement Loan	400,000		20,394	12,034		32,428		32,428
(6) 2011 3,220,000 Issue (EC/UR)	3,220,000			141,935		141,935	141,935	0
(7) Water Revenue Capital Loan Note	1,900,000		108,342	68,183		176,525	176,525	0
(8) Sewer Improvement Loan	814,000		42,000	13,170		55,170	55,170	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			800,736	399,825	0	1,200,561	1,017,718	182,843

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Sheldon

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				800,736	399,825	0	1,200,561	1,017,718	182,843

