

71-664

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Sanborn County Name: O'BRIEN Date Budget Adopted: 02/28/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-930-3842
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	26,835,953	26,835,774	1,404
DEBT SERVICE	36,201,479	36,201,300	
Ag Land	512,845		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	217,371	217,370	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	27,750	27,750	1.03406
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			245,121	245,120	
384.1	3.00375	Ag Land	1,540	1,540	3.00375
Total General Fund Tax Levies (25 + 26)			246,661	246,660	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	40,000	40,000	1.49054
	Amt Nec	Other Employee Benefits	38,000	38,000	1.41601
Total Employee Benefit Levies (29,30,31)			78,000	78,000	2.90655
Sub Total Special Revenue Levies (28+32)			78,000	78,000	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			78,000	78,000	
384.4	Amt Nec	Debt Service Levy	75,000	75,000	2.07174
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			399,661	399,660	14.11235

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sanborn

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	183,943	560,768	151,446	21,473			917,630	1,385,180	2,302,810
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,789,194	333,532	332,661	279,488	339,193		4,074,068	2,472,312	6,546,380
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,502,973	461,180	183,678	260,690	339,193		2,747,714	2,458,746	5,206,460
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,470,164	433,120	300,429	40,271	0	0	2,243,984	1,398,746	3,642,730
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,470,164	433,120	300,429	40,271	0	0	2,243,984	1,398,746	3,642,730
Re-Est Revenues	6	1,844,037	505,325	345,450	210,254	0	0	2,905,066	2,562,090	5,467,156
Re-Est Expenditures	7	2,973,595	540,150	459,454	191,163	0	0	4,164,362	2,770,013	6,934,375
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	340,606	398,295	186,425	59,362	0	0	984,688	1,190,823	2,175,511
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	340,606	398,295	186,425	59,362	0	0	984,688	1,190,823	2,175,511
Revenues	11	1,266,236	358,250	309,500	75,500	0	0	2,009,486	2,368,915	4,378,401
Expenditures	12	1,234,275	680,950	324,748	0	0	0	2,239,973	2,387,070	4,627,043
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	372,567	75,595	171,177	134,862	0	0	754,201	1,172,668	1,926,869

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sanborn

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,727,875
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	343,500
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,071,375

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Rod Rath, Sanborn Drive Inn	14,000		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	140,000	52,900						192,900	195,950	149,718
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	311,150							311,150	10,425	44,748
Ambulance	6	22,500							22,500	21,135	161,163
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	473,650	52,900	0			0		526,550	227,510	355,629
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		138,500						138,500	154,000	137,525
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	36,000							36,000	36,000	36,000
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	36,000	138,500	0			0		174,500	190,000	173,525
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	52,225	10,200						62,425	59,175	77,041
Museum, Band and Theater	32								0	0	0
Parks	33	32,200	10,000						42,200	41,325	59,408
Recreation	34	72,550	1,850						74,400	2,155,830	368,321
Cemetery	35	10,000	1,100						11,100	11,500	18,129
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	255,400							255,400	240,985	0
TOTAL (lines 31 - 37)	38	422,375	23,150	0			0		445,525	2,508,815	522,899

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		200,000						200,000	160,000	0
Economic Development	40		250,000						250,000	31,700	14,090
Housing and Urban Renewal	41	150,000		30,000					180,000	100,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	50,574
REBATES & PYMTS from TIF DEBT page	44			14,000					14,000	0	0
TOTAL (lines 39 - 44)	45	150,000	450,000	44,000			0		644,000	291,700	64,664
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	550						5,550	3,200	2,960
Clerk, Treasurer, & Finance Adm.	47	90,750	5,850						96,600	95,420	92,175
Elections	48	750							750	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	27,750							27,750	38,100	30,728
Other General Government	52	8,500							8,500	7,500	0
TOTAL (lines 46 - 52)	53	132,750	6,400	0			0		139,150	144,220	125,863
DEBT SERVICE											
Gov Capital Projects	54			280,748					280,748	191,163	260,690
TIF Capital Projects	56								0	0	667,845
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	667,845
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,214,775	670,950	324,748	0	0	0		2,210,473	3,553,408	2,171,115
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							221,850	221,850	233,813	221,214
Sewer Utility	60							418,670	418,670	520,900	458,939
Electric Utility	61							0	0	0	0
Gas Utility	62							1,489,950	1,489,950	1,543,925	1,317,919
Airport	63							0	0	0	0
Landfill/Garbage	64							180,600	180,600	118,875	103,855
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,311,070	2,311,070	2,417,513	2,101,927
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,214,775	670,950	324,748	0	0	0	2,311,070	4,521,543	5,970,921	4,273,042
Regular Transfers Out	75	19,500	10,000					76,000	105,500	504,000	734,743
Internal TIF Loan / Repayment Transfers Out	76							0	0	459,454	198,675
Total ALL Transfers Out	77	19,500	10,000	0	0	0	0	76,000	105,500	963,454	933,418
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,234,275	680,950	324,748	0	0	0	2,387,070	4,627,043	6,934,375	5,206,460
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	372,567	75,595	171,177	134,862	0	0	1,172,668	1,926,869	2,175,511	3,642,730

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	246,660	78,000		75,000	0			399,660	371,337	342,061
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	246,660	78,000		75,000	0			399,660	371,337	342,061
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			307,500					307,500	343,450	330,927
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1	0		0	0			1	0	0
Utility franchise tax	7	7,500							7,500	7,500	10,041
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		100,000						100,000	100,000	88,348
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,501	100,000		0	0			107,501	107,500	98,389
Licenses & Permits	14	3,675							3,675	4,025	2,240
Use of Money & Property	15	6,500	5,250	2,000	500			9,250	23,500	18,050	27,732
Intergovernmental:											
Federal Grants & Reimbursements	16	300,000							300,000	0	0
Road Use Taxes	17		120,000						120,000	118,950	119,597
Other State Grants & Reimbursements	18	150,000							150,000	100,000	101,753
Local Grants & Reimbursements	19	84,050							84,050	172,225	6,500
Subtotal - Intergovernmental (lines 16 thru 19)	20	534,050	120,000	0	0	0		0	654,050	391,175	227,850
Charges for Fees & Service:											
Water Utility	21							265,000	265,000	230,000	196,546
Sewer Utility	22							466,915	466,915	456,915	494,387
Electric Utility	23							0	0	0	0
Gas Utility	24							1,397,000	1,397,000	1,522,550	1,469,777
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							176,000	176,000	115,000	104,697
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	317,850						8,750	326,600	840,900	367,092
Subtotal - Charges for Service (lines 21 thru 33)	34	317,850	0		0	0	0	2,313,665	2,631,515	3,165,365	2,632,499
Special Assessments	35		15,000						15,000	15,000	0
Miscellaneous	36	64,000						26,500	90,500	67,800	448,339
Other Financing Sources:											
Regular Operating Transfers In	37	86,000						19,500	105,500	504,000	734,743
Internal TIF Loan Transfers In	38							0	0	459,454	198,675
Subtotal ALL Operating Transfers In	39	86,000	0	0	0	0	0	19,500	105,500	963,454	933,418
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0	0	1,500,000
Proceeds of Capital Asset Sales	41		40,000						40,000	20,000	2,925
Subtotal-Other Financing Sources (lines 38 thru 40)	42	86,000	40,000	0	0	0	0	19,500	145,500	983,454	2,436,343
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,266,236	358,250	309,500	75,500	0	0	2,368,915	4,378,401	5,467,156	6,546,380
Beginning Fund Balance July 1	44	340,606	398,295	186,425	59,362	0	0	1,190,823	2,175,511	3,642,730	2,302,810
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,606,842	756,545	495,925	134,862	0	0	3,559,738	6,553,912	9,109,886	8,849,190

CITY OF

Sanborn

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	246,660	78,000		75,000	0			399,660	371,337	342,061
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	246,660	78,000		75,000	0			399,660	371,337	342,061
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			307,500					307,500	343,450	330,927
Other City Taxes	6	7,501	100,000		0	0			107,501	107,500	98,389
Licenses & Permits	7	3,675	0					0	3,675	4,025	2,240
Use of Money and Property	8	6,500	5,250	2,000	500	0	0	9,250	23,500	18,050	27,732
Intergovernmental	9	534,050	120,000	0	0	0		0	654,050	391,175	227,850
Charges for Fees & Service	10	317,850	0		0	0	0	2,313,665	2,631,515	3,165,365	2,632,499
Special Assessments	11	0	15,000		0	0		0	15,000	15,000	0
Miscellaneous	12	64,000	0		0	0	0	26,500	90,500	67,800	448,339
Sub-Total Revenues	13	1,180,236	318,250	309,500	75,500	0	0	2,349,415	4,232,901	4,483,702	4,110,037
Other Financing Sources:											
Total Transfers In	14	86,000	0	0	0	0	0	19,500	105,500	963,454	933,418
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,500,000
Proceeds of Capital Asset Sales	16	0	40,000	0	0	0	0	0	40,000	20,000	2,925
Total Revenues and Other Sources	17	1,266,236	358,250	309,500	75,500	0	0	2,368,915	4,378,401	5,467,156	6,546,380
Expenditures & Other Financing Uses											
Public Safety	18	473,650	52,900	0			0		526,550	227,510	355,629
Public Works	19	36,000	138,500	0			0		174,500	190,000	173,525
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	422,375	23,150	0			0		445,525	2,508,815	522,899
Community and Economic Development	22	150,000	450,000	44,000			0		644,000	291,700	64,664
General Government	23	132,750	6,400	0			0		139,150	144,220	125,863
Debt Service	24	0	0	280,748	0		0		280,748	191,163	260,690
Capital Projects	25	0	0	0		0	0		0	0	667,845
Total Government Activities Expenditures	26	1,214,775	670,950	324,748	0	0	0		2,210,473	3,553,408	2,171,115
Business Type Proprietary: Enterprise & ISF	27							2,311,070	2,311,070	2,417,513	2,101,927
Total Gov & Bus Type Expenditures	28	1,214,775	670,950	324,748	0	0	0	2,311,070	4,521,543	5,970,921	4,273,042
Total Transfers Out	29	19,500	10,000	0	0	0	0	76,000	105,500	963,454	933,418
Total ALL Expenditures/Fund Transfers Out	30	1,234,275	680,950	324,748	0	0	0	2,387,070	4,627,043	6,934,375	5,206,460
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	31,961	-322,700	-15,248	75,500	0	0	-18,155	-248,642	-1,467,219	1,339,920
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	340,606	398,295	186,425	59,362	0	0	1,190,823	2,175,511	3,642,730	2,302,810
Ending Fund Balance June 30	35	372,567	75,595	171,177	134,862	0	0	1,172,668	1,926,869	2,175,511	3,642,730

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Sanborn

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 Wastewater Project	916,000	N/A	40,000	23,620	1,840	65,460	65,460	0
(2)	2004 Water Tower Dist. Project	575,000	June 2004	35,000	16,000	400	51,400	51,400	0
(3)	2007 Street Project	735,000	June 2007	40,000	10,983	500	51,483	51,483	0
(4)	2010 Urban Renewal Project	1,500,000	N/A	200,000	32,075	500	232,575	232,575	0
(5)	Pre-levy Resolution Authority			75,000			75,000		75,000
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			390,000	82,678	3,240	475,918	400,918	75,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Sanborn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			390,000	82,678	3,240	475,918	400,918	75,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Sanborn, Iowa

The City Council will conduct a public hearing on the proposed Budget at Sanborn City Hall

on 02/28/11 at 5:00p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.11235

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-930-3842
phone number

Jim Zeutenhorst
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	399,660	371,337	342,061
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	399,660	371,337	342,061
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	307,500	343,450	330,927
Other City Taxes	6	107,501	107,500	98,389
Licenses & Permits	7	3,675	4,025	2,240
Use of Money and Property	8	23,500	18,050	27,732
Intergovernmental	9	654,050	391,175	227,850
Charges for Fees & Service	10	2,631,515	3,165,365	2,632,499
Special Assessments	11	15,000	15,000	0
Miscellaneous	12	90,500	67,800	448,339
Other Financing Sources	13	145,500	983,454	2,436,343
Total Revenues and Other Sources	14	4,378,401	5,467,156	6,546,380
Expenditures & Other Financing Uses				
Public Safety	15	526,550	227,510	355,629
Public Works	16	174,500	190,000	173,525
Health and Social Services	17	0	0	0
Culture and Recreation	18	445,525	2,508,815	522,899
Community and Economic Development	19	644,000	291,700	64,664
General Government	20	139,150	144,220	125,863
Debt Service	21	280,748	191,163	260,690
Capital Projects	22	0	0	667,845
Total Government Activities Expenditures	23	2,210,473	3,553,408	2,171,115
Business Type / Enterprises	24	2,311,070	2,417,513	2,101,927
Total ALL Expenditures	25	4,521,543	5,970,921	4,273,042
Transfers Out	26	105,500	963,454	933,418
Total ALL Expenditures/Transfers Out	27	4,627,043	6,934,375	5,206,460
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-248,642	-1,467,219	1,339,920
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,175,511	3,642,730	2,302,810
Ending Fund Balance June 30	31	1,926,869	2,175,511	3,642,730