

# 77-724

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: RUNNELLS County Name: POLK Date Budget Adopted: 03-108-11  
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-966-2042  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	9,777,926	9,474,990	352
<b>DEBT SERVICE</b>	11,577,926	11,274,990	
Ag Land	78,540		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	79,201	76,747	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8,400	8,140	0.85908
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	11,000	10,659	1.12498
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	<b>98,601</b>	<b>95,546</b>	
384.1	3.00375	Ag Land	236	236	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	<b>98,837</b>	<b>95,782</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	1,010	979	0.10329
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,955	6,740	0.71130
	Amt Nec	Other Employee Benefits		0	0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	<b>6,955</b>	<b>6,740</b>	<b>0.71130</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	<b>7,965</b>	<b>7,719</b>	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		<b>Total SSMID (34 thru 37)</b>	<b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>	<b>7,965</b>	<b>7,719</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	<b>106,802</b>	<b>103,501</b>	<b>10.89865</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**RUNNELLS**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	84,921	2,005	68,124				155,050	127,455	282,505
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	157,517	32,652	58,082				248,251	46,797	295,048
Actual Expenditures Except End Bal (pg 12, line 259) *	3	173,858	34,062	51,889				259,809	36,983	296,792
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	68,580	595	74,317	0	0	0	143,492	137,269	280,761
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	68,580	595	74,317	0	0	0	143,492	137,269	280,761
Re-Est Revenues	6	138,964	30,250	55,600	0	0	0	224,814	45,720	270,534
Re-Est Expenditures	7	138,772	28,983	51,888	0	0	0	219,643	40,275	259,918
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	68,772	1,862	78,029	0	0	0	148,663	142,714	291,377
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	68,772	1,862	78,029	0	0	0	148,663	142,714	291,377
Revenues	11	145,822	35,965	56,000	0	0	0	237,787	46,740	284,527
Expenditures	12	145,812	35,965	56,000	0	0	0	237,777	45,741	283,518
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	68,782	1,862	78,029	0	0	0	148,673	143,713	292,386

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,000							6,000	6,000	5,200
Ambulance	6								0	0	0
Building Inspections	7	1,000							1,000	2,000	2,168
Miscellaneous Protective Services	8	530							530	330	137
Animal Control	9	800							800	500	804
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,330	0	0			0		8,330	8,830	8,309
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	8,797	20,850						29,647	32,157	36,381
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,150						7,150	7,150	7,302
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	27,100							27,100	27,100	27,696
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,897	28,000	0			0		63,897	66,407	71,379
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	3,400	4,600
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0	0			0		4,000	3,400	4,600
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	8,378							8,378	6,600	10,475
Museum, Band and Theater	32								0	0	0
Parks	33	12,437							12,437	12,362	26,492
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,271							14,271	10,971	9,238
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	35,086	0	0			0		35,086	29,933	46,205

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0							0	0	4,098
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	4,000							4,000	4,000	17,609
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			56,000					56,000	51,888	51,888
TOTAL (lines 39 - 44)	45	4,000	0	56,000			0		60,000	55,888	73,595
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,231							2,231	2,145	2,043
Clerk, Treasurer, & Finance Adm.	47	28,840	6,955						35,795	27,750	27,482
Elections	48	1,100							1,100	1,100	1,065
Legal Services & City Attorney	49	7,700							7,700	6,000	7,000
City Hall & General Buildings	50	10,453							10,453	10,015	9,791
Tort Liability	51	8,175							8,175	8,175	8,340
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	58,499	6,955	0			0		65,454	55,185	55,721
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	145,812	34,955	56,000	0	0	0		236,767	219,643	259,809
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							4,715	4,715	4,695	6,097
Sewer Utility	60							41,026	41,026	35,580	30,886
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							45,741	45,741	40,275	36,983
TOTAL ALL EXPENDITURES (lines 58+74)	74	145,812	34,955	56,000	0	0	0	45,741	282,508	259,918	296,792
Regular Transfers Out	75		1,010						1,010	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	1,010	0	0	0	0	0	1,010	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	145,812	35,965	56,000	0	0	0	45,741	283,518	259,918	296,792
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	68,782	1,862	78,029	0	0	0	143,713	292,386	291,377	280,761

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	95,782	7,719		0	0			103,501	87,114	104,279
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	95,782	7,719		0	0			103,501	87,114	104,279
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			56,000					56,000	55,600	58,082
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,055	246		0	0			3,301	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,055	246		0	0			3,301	0	0
Licenses & Permits	14	1,475							1,475	3,300	3,202
Use of Money & Property	15	7,700							7,700	8,000	9,783
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		28,000						28,000	29,000	31,115
Other State Grants & Reimbursements	18	3,300	0						3,300	1,250	1,537
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,300	28,000	0	0	0		0	31,300	30,250	32,652
Charges for Fees & Service:											
Water Utility	21							4,715	4,715	4,670	4,402
Sewer Utility	22							42,025	42,025	41,025	42,337
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	27,000							27,000	28,350	26,992
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	27,000	0		0	0	0	46,740	73,740	74,045	73,731
Special Assessments	35								0	0	0
Miscellaneous	36	6,500						0	6,500	12,225	13,319
Other Financing Sources:											
Regular Operating Transfers In	37	1,010							1,010	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,010	0	0	0	0	0	0	1,010	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,010	0	0	0	0	0	0	1,010	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	145,822	35,965	56,000	0	0	0	46,740	284,527	270,534	295,048
Beginning Fund Balance July 1	44	68,772	1,862	78,029	0	0	0	142,714	291,377	280,761	282,505
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	214,594	37,827	134,029	0	0	0	189,454	575,904	551,295	577,553

**CITY OF RUNNELLS**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	95,782	7,719		0	0			103,501	87,114	104,279
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	95,782	7,719		0	0			103,501	87,114	104,279
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			56,000					56,000	55,600	58,082
Other City Taxes	6	3,055	246		0	0			3,301	0	0
Licenses & Permits	7	1,475	0					0	1,475	3,300	3,202
Use of Money and Property	8	7,700	0	0	0	0	0	0	7,700	8,000	9,783
Intergovernmental	9	3,300	28,000	0	0	0		0	31,300	30,250	32,652
Charges for Fees & Service	10	27,000	0		0	0		46,740	73,740	74,045	73,731
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,500	0		0	0		0	6,500	12,225	13,319
Sub-Total Revenues	13	144,812	35,965	56,000	0	0		46,740	283,517	270,534	295,048
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	1,010	0	0	0	0		0	1,010	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	145,822	35,965	56,000	0	0		46,740	284,527	270,534	295,048
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	8,330	0	0			0		8,330	8,830	8,309
Public Works	19	35,897	28,000	0			0		63,897	66,407	71,379
Health and Social Services	20	4,000	0	0			0		4,000	3,400	4,600
Culture and Recreation	21	35,086	0	0			0		35,086	29,933	46,205
Community and Economic Development	22	4,000	0	56,000			0		60,000	55,888	73,595
General Government	23	58,499	6,955	0			0		65,454	55,185	55,721
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	145,812	34,955	56,000	0	0			236,767	219,643	259,809
Business Type Proprietary: Enterprise & ISF	27							45,741	45,741	40,275	36,983
<b>Total Gov &amp; Bus Type Expenditures</b>	28	145,812	34,955	56,000	0	0		45,741	282,508	259,918	296,792
<b>Total Transfers Out</b>	29	0	1,010	0	0	0		0	1,010	0	0
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	145,812	35,965	56,000	0	0		45,741	283,518	259,918	296,792
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	10	0	0	0	0		999	1,009	10,616	-1,744
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	34	68,772	1,862	78,029	0	0		142,714	291,377	280,761	282,505
<b>Ending Fund Balance June 30</b>	35	68,782	1,862	78,029	0	0		143,713	292,386	291,377	280,761

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: **RUNNELLS**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1982 Sewer	303,300		9,278	8,705		17,983	17,983	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				9,278	8,705	0	17,983	17,983	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **RUNNELLS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			9,278	8,705	0	17,983	17,983	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **RUNNELLS**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **RUNNELLS CITY HALL**          

on           **03/08/11**           at           **7:00 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **10.89865**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **515-966-2042**            
 phone number

          **CAROL ELAM, CITY CLERK**            
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	103,501	87,114	104,279
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>103,501</b>	<b>87,114</b>	<b>104,279</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	56,000	55,600	58,082
Other City Taxes	6	3,301	0	0
Licenses & Permits	7	1,475	3,300	3,202
Use of Money and Property	8	7,700	8,000	9,783
Intergovernmental	9	31,300	30,250	32,652
Charges for Fees & Service	10	73,740	74,045	73,731
Special Assessments	11	0	0	0
Miscellaneous	12	6,500	12,225	13,319
Other Financing Sources	13	1,010	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>284,527</b>	<b>270,534</b>	<b>295,048</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,330	8,830	8,309
Public Works	16	63,897	66,407	71,379
Health and Social Services	17	4,000	3,400	4,600
Culture and Recreation	18	35,086	29,933	46,205
Community and Economic Development	19	60,000	55,888	73,595
General Government	20	65,454	55,185	55,721
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>236,767</b>	<b>219,643</b>	<b>259,809</b>
Business Type / Enterprises	24	45,741	40,275	36,983
<b>Total ALL Expenditures</b>	<b>25</b>	<b>282,508</b>	<b>259,918</b>	<b>296,792</b>
Transfers Out	26	1,010	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>283,518</b>	<b>259,918</b>	<b>296,792</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,009</b>	<b>10,616</b>	<b>-1,744</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	291,377	280,761	282,505
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>292,386</b>	<b>291,377</b>	<b>280,761</b>