

60-575

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Rock Rapids County Name: LYON Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-472-2553
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 65,211,466	2b 65,208,734	2,549
DEBT SERVICE	3a 70,636,169	3b 70,633,437	
Ag Land	4a 1,010,951		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 528,213	528,191	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 22,000	21,999	45 0.33736
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 8,804	8,803	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10 4,402	4,402	48 0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 17,607	17,606	49 0.27000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 63,804	63,802	52 0.97842
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 17,607	17,606	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 662,437	662,409	
384.1	3.00375	Ag Land	26 3,037	3,037	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 665,474	665,446	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 17,607	17,606	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 110,000	109,995	1.68682
	Amt Nec	Other Employee Benefits	31 110,000	109,995	1.68682
Total Employee Benefit Levies (29,30,31)			32 220,000	219,991	65 3.37364
Sub Total Special Revenue Levies (28+32)			33 237,607	237,597	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 237,607	237,597	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 408,523	408,507	70 5.78348
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,311,604	1,311,550	72 19.58540

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rock Rapids

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	701,494	1,182,660	32,193	43,486	701,384	47,180	2,708,397	5,564,338	8,272,735
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,537,534	581,630	124,264	985,889	1,652,147	4,000	4,885,464	3,962,541	8,848,005
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,573,368	870,605	130,219	946,888	1,107,806	0	4,628,886	4,101,940	8,730,826
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	665,660	893,685	26,238	82,487	1,245,725	51,180	2,964,975	5,424,939	8,389,914
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	665,660	893,685	26,238	82,487	1,245,725	51,180	2,964,975	5,424,939	8,389,914
Re-Est Revenues	6	1,805,475	755,359	122,266	625,406	144,283	4,000	3,456,789	4,505,358	7,962,147
Re-Est Expenditures	7	1,799,484	877,943	139,433	563,141	748,100	0	4,128,101	4,468,281	8,596,382
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	671,651	771,101	9,071	144,752	641,908	55,180	2,293,663	5,462,016	7,755,679
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	671,651	771,101	9,071	144,752	641,908	55,180	2,293,663	5,462,016	7,755,679
Revenues	11	1,852,306	784,246	163,081	511,650	16,533	4,000	3,331,816	4,361,423	7,693,239
Expenditures	12	1,795,650	847,455	154,358	573,276	460,000	0	3,830,739	4,132,441	7,963,180
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	728,307	707,892	17,794	83,126	198,441	59,180	1,794,740	5,690,998	7,485,738

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Rock Rapids

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	154,008
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,112,030
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,266,038

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	URA 1 - DeWild Grant Reckert and Associates Company	83,130	59,251	59,251
2	URA 4 - Mill Pond Development, LLC	16,575	28,027	
3	URA 6 - Rock Rapids Development Corporation	38,120	35,756	35,756
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	199,769	25,806						225,575	221,058	199,234
Jail	2								0	0	0
Emergency Management	3	4,900							4,900	10,300	3,708
Flood Control	4								0	0	0
Fire Department	5	118,260	1,880						120,140	171,015	71,743
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,200	283						2,483	2,470	740
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	325,129	27,969	0			0		353,098	404,843	275,425
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		280,562						280,562	355,539	319,875
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,210							40,210	39,150	32,855
Traffic Control and Safety	15								0	0	0
Snow Removal	16		75,277						75,277	71,984	66,888
Highway Engineering	17								0	0	0
Street Cleaning	18		23,777						23,777	13,700	24,237
Airport	19	72,510	3,819						76,329	74,477	109,222
Garbage	20	163,120							163,120	163,120	139,013
Other Public Works	21	30,660	17,267						47,927	45,915	193,831
TOTAL (lines 12 - 21)	22	306,500	400,702	0			0		707,202	763,885	885,921
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	1,000	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	0
CULTURE & RECREATION											
Library Services	31	132,841	30,790						163,631	160,218	141,622
Museum, Band and Theater	32								0	0	0
Parks	33	187,350	18,940						206,290	235,400	199,726
Recreation	34	1,000							1,000	1,000	0
Cemetery	35	38,960	5,161						44,121	43,669	32,394
Community Center, Zoo, & Marina	36	87,530	461						87,991	79,501	91,843
Other Culture and Recreation	37	125,500	7,086						132,586	130,044	120,233
TOTAL (lines 31 - 37)	38	573,181	62,438	0			0		635,619	649,832	585,818

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	29,000	14,221						43,221	41,998	12,423
Economic Development	40	182,000	84,990						266,990	234,760	158,254
Housing and Urban Renewal	41	175,000							175,000	175,000	34
Planning & Zoning	42	5,000							5,000	0	389
Other Com & Econ Development	43	14,000							14,000	12,000	30,844
REBATES & PYMTS from TIF DEBT page	44			137,825					137,825	123,034	95,007
TOTAL (lines 39 - 44)	45	405,000	99,211	137,825			0		642,036	586,792	296,951
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,800	2,337						15,137	14,598	13,134
Clerk, Treasurer, & Finance Adm.	47	158,040	37,191						195,231	188,269	186,189
Elections	48								0	0	0
Legal Services & City Attorney	49	14,000							14,000	10,800	14,800
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	184,840	39,528	0			0		224,368	213,667	214,123
DEBT SERVICE											
Gov Capital Projects	55				573,276	130,000			573,276	563,141	946,888
TIF Capital Projects	56					330,000			330,000	150,000	122,924
TOTAL CAPITAL PROJECTS	57	0	0	0		460,000	0		460,000	748,100	1,107,806
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,795,650	629,848	137,825	573,276	460,000	0		3,596,599	3,931,260	4,312,932
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							507,511	507,511	506,861	482,932
Sewer Utility	60							242,740	242,740	331,250	322,946
Electric Utility	61							2,087,788	2,087,788	2,195,120	1,821,549
Gas Utility	62							1,294,402	1,294,402	1,435,050	1,255,686
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	218,827
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,132,441	4,132,441	4,468,281	4,101,940
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,795,650	629,848	137,825	573,276	460,000	0	4,132,441	7,729,040	8,399,541	8,414,872
Regular Transfers Out	75		217,607						217,607	181,202	295,165
Internal TIF Loan / Repayment Transfers Out	76			16,533					16,533	15,639	20,789
Total ALL Transfers Out	77	0	217,607	16,533	0	0	0	0	234,140	196,841	315,954
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,795,650	847,455	154,358	573,276	460,000	0	4,132,441	7,963,180	8,596,382	8,730,826
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	728,307	707,892	17,794	83,126	198,441	59,180	5,690,998	7,485,738	7,755,679	8,389,914

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	665,446	237,597		408,507	0			1,311,550	1,315,481	1,148,455
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	665,446	237,597		408,507	0			1,311,550	1,315,481	1,148,455
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			163,081					163,081	122,266	124,264
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	28	10		16	0			54	0	53
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	3,384
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		180,588						180,588	178,959	177,948
Subtotal - Other City Taxes (lines 6 thru 12)	13	28	180,598		16	0			180,642	178,959	181,385
Licenses & Permits	14	11,000							11,000	11,000	7,354
Use of Money & Property	15	63,900	14,335		2,000				80,235	81,260	270,701
Intergovernmental:											
Federal Grants & Reimbursements	16	3,000							3,000	87,174	35,738
Road Use Taxes	17		239,606						239,606	230,685	227,438
Other State Grants & Reimbursements	18	2,150							2,150	6,850	109,852
Local Grants & Reimbursements	19	372,000							372,000	393,500	168,694
Subtotal - Intergovernmental (lines 16 thru 19)	20	377,150	239,606	0	0	0		0	616,756	718,209	541,722
Charges for Fees & Service:											
Water Utility	21							508,390	508,390	507,501	471,314
Sewer Utility	22							243,000	243,000	334,084	241,032
Electric Utility	23							2,188,160	2,188,160	2,108,521	1,802,693
Gas Utility	24							1,421,873	1,421,873	1,555,252	1,205,415
Parking	25							0	0	0	0
Airport	26	26,000						26,000	26,000	26,000	19,080
Landfill/Garbage	27	196,560						196,560	196,560	196,560	174,903
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	76,115						76,115	76,115	76,285	70,737
Subtotal - Charges for Service (lines 21 thru 33)	34	298,675	0		0	0	0	4,361,423	4,660,098	4,804,203	3,985,174
Special Assessments	35				36,127				36,127	97,030	361,821
Miscellaneous	36	218,500	112,110		65,000		4,000		399,610	436,898	234,325
Other Financing Sources:											
Regular Operating Transfers In	37	217,607							217,607	181,202	295,165
Internal TIF Loan Transfers In	38					16,533			16,533	15,639	20,789
Subtotal ALL Operating Transfers In	39	217,607	0	0	0	16,533	0	0	234,140	196,841	315,954
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,675,000
Proceeds of Capital Asset Sales	41								0	0	1,850
Subtotal-Other Financing Sources (lines 38 thru 40)	42	217,607	0	0	0	16,533	0	0	234,140	196,841	1,992,804
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,852,306	784,246	163,081	511,650	16,533	4,000	4,361,423	7,693,239	7,962,147	8,848,005
Beginning Fund Balance July 1	44	671,651	771,101	9,071	144,752	641,908	55,180	5,462,016	7,755,679	8,389,914	8,272,735
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,523,957	1,555,347	172,152	656,402	658,441	59,180	9,823,439	15,448,918	16,352,061	17,120,740

CITY OF
Rock Rapids
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	665,446	237,597		408,507	0			1,311,550	1,315,481	1,148,455
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	665,446	237,597		408,507	0			1,311,550	1,315,481	1,148,455
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			163,081					163,081	122,266	124,264
Other City Taxes	6	28	180,598		16	0			180,642	178,959	181,385
Licenses & Permits	7	11,000	0					0	11,000	11,000	7,354
Use of Money and Property	8	63,900	14,335	0	2,000	0	0	0	80,235	81,260	270,701
Intergovernmental	9	377,150	239,606	0	0	0		0	616,756	718,209	541,722
Charges for Fees & Service	10	298,675	0		0	0	0	4,361,423	4,660,098	4,804,203	3,985,174
Special Assessments	11	0	0		36,127	0		0	36,127	97,030	361,821
Miscellaneous	12	218,500	112,110		65,000	0	4,000	0	399,610	436,898	234,325
Sub-Total Revenues	13	1,634,699	784,246	163,081	511,650	0	4,000	4,361,423	7,459,099	7,765,306	6,855,201
Other Financing Sources:											
Total Transfers In	14	217,607	0	0	0	16,533	0	0	234,140	196,841	315,954
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,675,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	1,850
Total Revenues and Other Sources	17	1,852,306	784,246	163,081	511,650	16,533	4,000	4,361,423	7,693,239	7,962,147	8,848,005
Expenditures & Other Financing Uses											
Public Safety	18	325,129	27,969	0			0		353,098	404,843	275,425
Public Works	19	306,500	400,702	0			0		707,202	763,885	885,921
Health and Social Services	20	1,000	0	0			0		1,000	1,000	0
Culture and Recreation	21	573,181	62,438	0			0		635,619	649,832	585,818
Community and Economic Development	22	405,000	99,211	137,825			0		642,036	586,792	296,951
General Government	23	184,840	39,528	0			0		224,368	213,667	214,123
Debt Service	24	0	0	0	573,276		0		573,276	563,141	946,888
Capital Projects	25	0	0	0		460,000	0		460,000	748,100	1,107,806
Total Government Activities Expenditures	26	1,795,650	629,848	137,825	573,276	460,000	0		3,596,599	3,931,260	4,312,932
Business Type Proprietary: Enterprise & ISF	27							4,132,441	4,132,441	4,468,281	4,101,940
Total Gov & Bus Type Expenditures	28	1,795,650	629,848	137,825	573,276	460,000	0	4,132,441	7,729,040	8,399,541	8,414,872
Total Transfers Out	29	0	217,607	16,533	0	0	0	0	234,140	196,841	315,954
Total ALL Expenditures/Fund Transfers Out	30	1,795,650	847,455	154,358	573,276	460,000	0	4,132,441	7,963,180	8,596,382	8,730,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	56,656	-63,209	8,723	-61,626	-443,467	4,000	228,982	-269,941	-634,235	117,179
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	671,651	771,101	9,071	144,752	641,908	55,180	5,462,016	7,755,679	8,389,914	8,272,735
Ending Fund Balance June 30	35	728,307	707,892	17,794	83,126	198,441	59,180	5,690,998	7,485,738	7,755,679	8,389,914

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Rock Rapids

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvements - 2008	2,550,000	May, 2008	195,000	71,823	400	267,223		267,223
(2)	Street Improvements - 2010	1,675,000	May, 2010	205,000	35,900	400	241,300	100,000	141,300
(3)	Community Center - Grant Anticipation Notes	670,000		55,000	9,353	400	64,753	64,753	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			455,000	117,076	1,200	573,276	164,753	408,523

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Rock Rapids

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				455,000	117,076	1,200	573,276	164,753	408,523

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Rock Rapids, Iowa

The City Council will conduct a public hearing on the proposed Budget at 404 First Avenue

on 03-14-2011 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.58540

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-472-2553
phone number

Jordan Kordahl
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,311,550	1,315,481	1,148,455
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,311,550	1,315,481	1,148,455
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	163,081	122,266	124,264
Other City Taxes	6	180,642	178,959	181,385
Licenses & Permits	7	11,000	11,000	7,354
Use of Money and Property	8	80,235	81,260	270,701
Intergovernmental	9	616,756	718,209	541,722
Charges for Fees & Service	10	4,660,098	4,804,203	3,985,174
Special Assessments	11	36,127	97,030	361,821
Miscellaneous	12	399,610	436,898	234,325
Other Financing Sources	13	234,140	196,841	1,992,804
Total Revenues and Other Sources	14	7,693,239	7,962,147	8,848,005
Expenditures & Other Financing Uses				
Public Safety	15	353,098	404,843	275,425
Public Works	16	707,202	763,885	885,921
Health and Social Services	17	1,000	1,000	0
Culture and Recreation	18	635,619	649,832	585,818
Community and Economic Development	19	642,036	586,792	296,951
General Government	20	224,368	213,667	214,123
Debt Service	21	573,276	563,141	946,888
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Total ALL Expenditures	25	7,729,040	8,399,541	8,414,872
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Total ALL Expenditures/Transfers Out	27	7,963,180	8,596,382	8,730,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-269,941	-634,235	117,179
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,755,679	8,389,914	8,272,735
Ending Fund Balance June 30	31	7,485,738	7,755,679	8,389,914