

# 32-307

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Ringsted County Name: EMMET Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712.866.0877  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	2,836,443 2b	2,576,165
DEBT SERVICE 3a	6,855,801 3b	6,595,523
Ag Land 4a	318,343	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER BENEFITED FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5a	5 21,252	19,302	43 7.49250
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		14 11,000	9,991	52 3.87810
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	53 0.00000
12(2)	0.81000	Memorial Building		16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra		17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		18	0	56 0.00000
12(5)	As Voted	County Bridge		19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District		463	0	466 0.00000
12(21)	0.27000	Support Public Library		23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	32,252	29,293
384.1	3.00375	Ag Land		26 956	956	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	33,208	30,249
Do Not Add						
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28 766	696	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 9,000	8,174	3.17299
	Amt Nec	Other Employee Benefits		31 17,500	15,894	6.16970
<b>Total Employee Benefit Levies (29,30,31)</b>				32	26,500	24,068
<b>Sub Total Special Revenue Levies (28+32)</b>				33	27,266	24,764
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	27,266	24,764
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 15,000	14,431	70 2.18793
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	75,474	69,444
72 23.17122						

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Ringsted**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	73,429	33,574	32,668	11,704			151,375	112,983	264,358
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	92,444	88,345	110,459	111,871			403,119	136,807	539,926
Actual Expenditures Except End Bal (pg 12, line 259) *	3	101,231	99,816	108,000	122,000			431,047	136,165	567,212
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	64,642	22,103	35,127	1,575	0	0	123,447	113,625	237,072
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	64,642	22,103	35,127	1,575	0	0	123,447	113,625	237,072
Re-Est Revenues	6	79,341	99,161	185,000	161,600	0	0	525,102	134,870	659,972
Re-Est Expenditures	7	109,910	98,036	173,000	161,650	0	0	542,596	114,515	657,111
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	34,073	23,228	47,127	1,525	0	0	105,953	133,980	239,933
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	34,073	23,228	47,127	1,525	0	0	105,953	133,980	239,933
Revenues	11	81,364	100,750	160,000	186,278	0	0	528,392	160,930	689,322
Expenditures	12	106,805	111,851	177,127	183,000	0	0	578,783	134,875	713,658
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	8,632	12,127	30,000	4,803	0	0	55,562	160,035	215,597

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Ringsted**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	108,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>108,000</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1		15,080						15,080	15,080	15,079
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	410							410	350	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	100							100	125	0
Animal Control	9	100							100	140	150
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	610	15,080	0			0		15,690	15,695	15,229
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	15,600	20,200						35,800	50,710	36,278
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,500						12,500	12,000	11,880
Traffic Control and Safety	15		1,000						1,000	625	1,887
Snow Removal	16		11,025						11,025	10,750	14,046
Highway Engineering	17								0	0	0
Street Cleaning	18		1,100						1,100	1,200	1,093
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		3,650						3,650	0	0
TOTAL (lines 12 - 21)	22	15,600	49,475	0			0		65,075	75,285	65,184
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23		350						350	350	315
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		250						250	250	0
TOTAL (lines 23 - 29)	30	0	600	0			0		600	600	315
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	18,270							18,270	16,000	16,739
Museum, Band and Theater	32								0	0	0
Parks	33	3,225							3,225	3,385	3,432
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,450							2,450	700	769
TOTAL (lines 31 - 37)	38	23,945	0	0			0		23,945	20,085	20,940

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	2,235							2,235	2,345	5,510
Economic Development	40								0	800	750
Housing and Urban Renewal	41		6,430						6,430	11,000	0
Planning & Zoning	42	325							325	325	272
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,560	6,430	0			0		8,990	14,470	6,532
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,215							3,215	3,210	2,935
Clerk, Treasurer, & Finance Adm.	47	36,650							36,650	34,750	30,012
Elections	48	950							950	0	867
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	5,950							5,950	5,170	3,859
Tort Liability	51	11,400							11,400	11,500	10,526
Other General Government	52	5,425							5,425	5,450	4,147
TOTAL (lines 46 - 52)	53	64,090	0	0			0		64,090	60,580	52,346
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				183,000				183,000	161,650	122,000
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	106,805	71,585	0	183,000	0	0		361,390	348,365	282,546
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							66,135	66,135	42,015	70,764
Sewer Utility	60							30,245	30,245	31,000	14,767
Electric Utility	61							0	0	0	15,000
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							34,200	34,200	38,000	31,173
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							4,295	4,295	3,500	4,461
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							134,875	134,875	114,515	136,165
TOTAL ALL EXPENDITURES (lines 58+74)	74	106,805	71,585	0	183,000	0	0	134,875	496,265	462,880	418,711
Regular Transfers Out	75		40,266						40,266	37,731	40,501
Internal TIF Loan / Repayment Transfers Out	76			177,127					177,127	156,500	108,000
Total ALL Transfers Out	77	0	40,266	177,127	0	0	0	0	217,393	194,231	148,501
Total Expenditures & Fund Transfers Out (lines 75+78)	78	106,805	111,851	177,127	183,000	0	0	134,875	713,658	657,111	567,212
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	8,632	12,127	30,000	4,803	0	0	160,035	215,597	239,933	237,072

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	30,249	24,764		14,431	0			69,444	66,945	68,052
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,249	24,764		14,431	0			69,444	66,945	68,052
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			160,000					160,000	185,000	110,459
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,959	2,502		569	0			6,030	5,846	2,689
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		32,500						32,500	32,500	31,645
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,959	35,002		569	0			38,530	38,346	34,334
Licenses & Permits	14	400							400	420	0
Use of Money & Property	15	765							765	1,395	1,542
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,712
Road Use Taxes	17		40,984						40,984	40,330	33,034
Other State Grants & Reimbursements	18	1,915							1,915	3,325	2,022
Local Grants & Reimbursements	19	3,550						5,000	8,550	4,550	5,884
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,465	40,984	0	0	0		5,000	51,449	48,205	44,652
Charges for Fees & Service:											
Water Utility	21							73,405	73,405	44,000	40,668
Sewer Utility	22							31,000	31,000	31,125	31,704
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27							38,450	38,450	41,175	41,336
Hospital	28							0	0	0	
Transit	29							0	0	0	
Cable TV, Internet & Telephone	30							0	0	0	
Housing Authority	31							0	0	0	
Storm Water Utility	32							4,075	4,075	4,070	
Other Fees & Charges for Service	33							0	0	0	
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	146,930	146,930	120,370	118,551
Special Assessments	35				3,151				3,151	4,600	7,726
Miscellaneous	36	1,260							1,260	460	6,109
Other Financing Sources:											
Regular Operating Transfers In	37	40,266							40,266	37,731	40,501
Internal TIF Loan Transfers In	38				168,127			9,000	177,127	156,500	108,000
Subtotal ALL Operating Transfers In	39	40,266	0	0	168,127	0	0	9,000	217,393	194,231	148,501
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	40,266	0	0	168,127	0	0	9,000	217,393	194,231	148,501
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	81,364	100,750	160,000	186,278	0	0	160,930	689,322	659,972	539,926
Beginning Fund Balance July 1	44	34,073	23,228	47,127	1,525	0	0	133,980	239,933	237,072	264,358
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	115,437	123,978	207,127	187,803	0	0	294,910	929,255	897,044	804,284

CITY OF

Ringsted

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	30,249	24,764		14,431	0			69,444	66,945	68,052
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,249	24,764		14,431	0			69,444	66,945	68,052
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			160,000					160,000	185,000	110,459
Other City Taxes	6	2,959	35,002		569	0			38,530	38,346	34,334
Licenses & Permits	7	400	0					0	400	420	0
Use of Money and Property	8	765	0	0	0	0	0	0	765	1,395	1,542
Intergovernmental	9	5,465	40,984	0	0	0		5,000	51,449	48,205	44,652
Charges for Fees & Service	10	0	0		0	0	0	146,930	146,930	120,370	118,551
Special Assessments	11	0	0		3,151	0		0	3,151	4,600	7,726
Miscellaneous	12	1,260	0		0	0	0	0	1,260	460	6,109
Sub-Total Revenues	13	41,098	100,750	160,000	18,151	0	0	151,930	471,929	465,741	391,425
<b>Other Financing Sources:</b>											
Total Transfers In	14	40,266	0	0	168,127	0	0	9,000	217,393	194,231	148,501
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	81,364	100,750	160,000	186,278	0	0	160,930	689,322	659,972	539,926
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	610	15,080	0			0		15,690	15,695	15,229
Public Works	19	15,600	49,475	0			0		65,075	75,285	65,184
Health and Social Services	20	0	600	0			0		600	600	315
Culture and Recreation	21	23,945	0	0			0		23,945	20,085	20,940
Community and Economic Development	22	2,560	6,430	0			0		8,990	14,470	6,532
General Government	23	64,090	0	0			0		64,090	60,580	52,346
Debt Service	24	0	0	0	183,000		0		183,000	161,650	122,000
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	106,805	71,585	0	183,000	0	0		361,390	348,365	282,546
Business Type Proprietary: Enterprise & ISF	27							134,875	134,875	114,515	136,165
Total Gov & Bus Type Expenditures	28	106,805	71,585	0	183,000	0	0	134,875	496,265	462,880	418,711
Total Transfers Out	29	0	40,266	177,127	0	0	0	0	217,393	194,231	148,501
Total ALL Expenditures/Fund Transfers Out	30	106,805	111,851	177,127	183,000	0	0	134,875	713,658	657,111	567,212
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-25,441	-11,101	-17,127	3,278	0	0	26,055	-24,336	2,861	-27,286
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	34,073	23,228	47,127	1,525	0	0	133,980	239,933	237,072	264,358
Ending Fund Balance June 30	35	8,632	12,127	30,000	4,803	0	0	160,035	215,597	239,933	237,072

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Ringsted

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Maple Water Main	150,000		9,000			9,000	9,000	0
(2)	2009 Street Project	220,000		45,200	2,800		48,000	33,000	15,000
(3)	2011 Street Project	315,000		99,000	16,000		115,000	115,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				153,200	18,800	0	172,000	157,000	15,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Ringsted

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				153,200	18,800	0	172,000	157,000	15,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Ringsted, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 14, 2011 at 7:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 23.17122

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712.866.0877  
phone number

CATHY WIKERT  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	69,444	66,945	68,052
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>69,444</b>	<b>66,945</b>	<b>68,052</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	160,000	185,000	110,459
Other City Taxes	6	38,530	38,346	34,334
Licenses & Permits	7	400	420	0
Use of Money and Property	8	765	1,395	1,542
Intergovernmental	9	51,449	48,205	44,652
Charges for Fees & Service	10	146,930	120,370	118,551
Special Assessments	11	3,151	4,600	7,726
Miscellaneous	12	1,260	460	6,109
Other Financing Sources	13	217,393	194,231	148,501
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>689,322</b>	<b>659,972</b>	<b>539,926</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	15,690	15,695	15,229
Public Works	16	65,075	75,285	65,184
Health and Social Services	17	600	600	315
Culture and Recreation	18	23,945	20,085	20,940
Community and Economic Development	19	8,990	14,470	6,532
General Government	20	64,090	60,580	52,346
Debt Service	21	183,000	161,650	122,000
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>361,390</b>	<b>348,365</b>	<b>282,546</b>
Business Type / Enterprises	24	134,875	114,515	136,165
<b>Total ALL Expenditures</b>	<b>25</b>	<b>496,265</b>	<b>462,880</b>	<b>418,711</b>
Transfers Out	26	217,393	194,231	148,501
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>713,658</b>	<b>657,111</b>	<b>567,212</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-24,336</b>	<b>2,861</b>	<b>-27,286</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	239,933	237,072	264,358
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>215,597</b>	<b>239,933</b>	<b>237,072</b>