

71-663

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Primghar County Name: O'BRIEN Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-957-2435
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric		891	
		Regular	2a	10,385,191	2b		10,301,599
		DEBT SERVICE	3a	15,475,418	3b		15,391,826
		Ag Land	4a	200,200			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 84,120	83,443	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 21,000	20,831	52 2.02211
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23 2,804	2,781	61 0.27000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 107,924	107,055	
384.1	3.00375		Ag Land	26 601	601	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 108,525	107,656	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 2,804	2,781	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 36,100	35,809	3.47610
	Amt Nec		Other Employee Benefits	31 22,605	22,423	2.17666
Total Employee Benefit Levies (29,30,31)				32 58,705	58,232	65 5.65276
Sub Total Special Revenue Levies (28+32)				33 61,509	61,013	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 61,509	61,013	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 27,743	27,593	70 1.79271
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 197,777	196,262	72 18.10758

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Primghar

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-61,705	222,815	122,071	9,139		33,006	325,326	1,410,600	1,735,926
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	493,939	223,556	131,980	35,574		750	885,799	1,511,561	2,397,360
Actual Expenditures Except End Bal (pg 12, line 259) *	3	444,753	250,062	52,268	40,185			787,268	1,290,170	2,077,438
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-12,519	196,309	201,783	4,528	0	33,756	423,857	1,631,991	2,055,848
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-12,519	196,309	201,783	4,528	0	33,756	423,857	1,631,991	2,055,848
Re-Est Revenues	6	432,090	395,697	160,527	38,663	0	500	1,027,477	1,445,887	2,473,364
Re-Est Expenditures	7	419,016	363,685	148,804	38,663	0	0	970,168	1,412,630	2,382,798
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	555	228,321	213,506	4,528	0	34,256	481,166	1,665,248	2,146,414
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	555	228,321	213,506	4,528	0	34,256	481,166	1,665,248	2,146,414
Revenues	11	448,938	363,884	188,887	27,743	0	500	1,029,952	1,361,375	2,391,327
Expenditures	12	430,481	412,123	139,753	31,743	0	0	1,014,100	1,587,536	2,601,636
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	19,012	180,082	262,640	528	0	34,756	497,018	1,439,087	1,936,105

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Primghar

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	Primghar Advancement Corporation	109,253	98,704	52,268
2				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	79,656							79,656	75,431	71,962
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	21,550							21,550	197,675	93,677
Ambulance	6	58,995							58,995	56,320	47,578
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	160,201	0	0			0		160,201	329,426	213,217
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		70,010						70,010	80,550	100,438
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	5,675							5,675	4,975	4,252
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	5,675	70,010	0			0		75,685	85,525	104,690
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25		30,500						30,500	36,000	28,954
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,300							3,300	3,150	3,050
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,300	30,500	0			0		33,800	39,150	32,004
CULTURE & RECREATION											
Library Services	31	29,850							29,850	0	41,307
Museum, Band and Theater	32								0	0	0
Parks	33	6,300							6,300	5,950	5,595
Recreation	34	57,720							57,720	56,840	40,637
Cemetery	35	21,600							21,600	20,725	15,738
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	86,675							86,675	81,650	76,407
TOTAL (lines 31 - 37)	38	202,145	0	0			0		202,145	165,165	179,684

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	2,829
Economic Development	40		20,100	20,500					40,600	60,675	15,174
Housing and Urban Renewal	41		150,000	10,000					160,000	10,000	0
Planning & Zoning	42	3,060							3,060	1,100	3,077
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			109,253					109,253	98,704	52,268
TOTAL (lines 39 - 44)	45	3,560	170,100	139,753			0		313,413	170,979	73,348
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,575							6,575	5,650	5,564
Clerk, Treasurer, & Finance Adm.	47	8,450							8,450	8,250	9,589
Elections	48	550							550	0	509
Legal Services & City Attorney	49	3,800							3,800	2,000	332
City Hall & General Buildings	50	7,400							7,400	8,250	10,128
Tort Liability	51								0	0	1,210
Other General Government	52	13,825							13,825	12,175	10,786
TOTAL (lines 46 - 52)	53	40,600	0	0			0		40,600	36,325	38,118
DEBT SERVICE											
Gov Capital Projects	54				31,743				31,743	38,663	40,185
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	415,481	270,610	139,753	31,743	0	0		857,587	865,233	681,246
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							159,500	159,500	141,325	133,393
Sewer Utility	60							126,650	126,650	125,850	91,835
Electric Utility	61							896,625	896,625	742,250	668,979
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							66,775	66,775	63,310	59,078
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							6,200	6,200	6,150	6,600
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							306,786	306,786	308,745	305,285
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,562,536	1,562,536	1,387,630	1,265,170
TOTAL ALL EXPENDITURES (lines 58+74)	74	415,481	270,610	139,753	31,743	0	0	1,562,536	2,420,123	2,252,863	1,946,416
Regular Transfers Out	75	15,000	141,513					25,000	181,513	129,935	131,022
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	15,000	141,513	0	0	0	0	25,000	181,513	129,935	131,022
Total Expenditures & Fund Transfers Out (lines 75+78)	78	430,481	412,123	139,753	31,743	0	0	1,587,536	2,601,636	2,382,798	2,077,438
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	19,012	180,082	262,640	528	0	34,756	1,439,087	1,936,105	2,146,414	2,055,848

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	107,656	61,013		27,593	0			196,262	207,494	186,374
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	107,656	61,013		27,593	0			196,262	207,494	186,374
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			186,387					186,387	157,927	129,200
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	869	496		150	0			1,515	2,058	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		61,000						61,000	71,200	57,908
Subtotal - Other City Taxes (lines 6 thru 12)	13	869	61,496		150	0			62,515	73,258	57,908
Licenses & Permits	14	2,100							2,100	2,100	2,513
Use of Money & Property	15	25,835	21,375	2,500				27,000	76,710	78,718	83,397
Intergovernmental:											
Federal Grants & Reimbursements	16								0	34,668	3,206
Road Use Taxes	17		70,000						70,000	75,000	82,651
Other State Grants & Reimbursements	18		150,000						150,000	427	69,115
Local Grants & Reimbursements	19	10,000							10,000	10,000	13,959
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,000	220,000	0	0	0		0	230,000	120,095	168,931
Charges for Fees & Service:											
Water Utility	21							138,900	138,900	137,150	133,879
Sewer Utility	22							157,100	157,100	162,250	164,785
Electric Utility	23							873,550	873,550	949,350	889,164
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							55,150	55,150	55,150	59,854
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							101,000	101,000	102,000	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	64,625							64,625	70,319	286,984
Subtotal - Charges for Service (lines 21 thru 33)	34	64,625	0		0	0	0	1,325,700	1,390,325	1,476,219	1,534,666
Special Assessments	35								0	0	0
Miscellaneous	36	56,340					500	8,675	65,515	227,618	103,349
Other Financing Sources:											
Regular Operating Transfers In	37	181,513							181,513	129,935	131,022
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	181,513	0	0	0	0	0	0	181,513	129,935	131,022
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	181,513	0	0	0	0	0	0	181,513	129,935	131,022
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	448,938	363,884	188,887	27,743	0	500	1,361,375	2,391,327	2,473,364	2,397,360
Beginning Fund Balance July 1	44	555	228,321	213,506	4,528	0	34,256	1,665,248	2,146,414	2,055,848	1,735,926
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	449,493	592,205	402,393	32,271	0	34,756	3,026,623	4,537,741	4,529,212	4,133,286

CITY OF Primghar
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	107,656	61,013		27,593	0			196,262	207,494	186,374
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	107,656	61,013		27,593	0			196,262	207,494	186,374
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			186,387					186,387	157,927	129,200
Other City Taxes	6	869	61,496		150	0			62,515	73,258	57,908
Licenses & Permits	7	2,100	0					0	2,100	2,100	2,513
Use of Money and Property	8	25,835	21,375	2,500	0	0	0	27,000	76,710	78,718	83,397
Intergovernmental	9	10,000	220,000	0	0	0		0	230,000	120,095	168,931
Charges for Fees & Service	10	64,625	0		0	0	0	1,325,700	1,390,325	1,476,219	1,534,666
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	56,340	0		0	0	500	8,675	65,515	227,618	103,349
Sub-Total Revenues	13	267,425	363,884	188,887	27,743	0	500	1,361,375	2,209,814	2,343,429	2,266,338
Other Financing Sources:											
Total Transfers In	14	181,513	0	0	0	0	0	0	181,513	129,935	131,022
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	448,938	363,884	188,887	27,743	0	500	1,361,375	2,391,327	2,473,364	2,397,360
Expenditures & Other Financing Uses											
Public Safety	18	160,201	0	0			0		160,201	329,426	213,217
Public Works	19	5,675	70,010	0			0		75,685	85,525	104,690
Health and Social Services	20	3,300	30,500	0			0		33,800	39,150	32,004
Culture and Recreation	21	202,145	0	0			0		202,145	165,165	179,684
Community and Economic Development	22	3,560	170,100	139,753			0		313,413	170,979	73,348
General Government	23	40,600	0	0			0		40,600	36,325	38,118
Debt Service	24	0	0	0	31,743		0		31,743	38,663	40,185
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	415,481	270,610	139,753	31,743	0	0	0	857,587	865,233	681,246
Business Type Proprietary: Enterprise & ISF	27							1,562,536	1,562,536	1,387,630	1,265,170
Total Gov & Bus Type Expenditures	28	415,481	270,610	139,753	31,743	0	0	1,562,536	2,420,123	2,252,863	1,946,416
Total Transfers Out	29	15,000	141,513	0	0	0	0	25,000	181,513	129,935	131,022
Total ALL Expenditures/Fund Transfers Out	30	430,481	412,123	139,753	31,743	0	0	1,587,536	2,601,636	2,382,798	2,077,438
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	18,457	-48,239	49,134	-4,000	0	500	-226,161	-210,309	90,566	319,922
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	555	228,321	213,506	4,528	0	34,256	1,665,248	2,146,414	2,055,848	1,735,926
Ending Fund Balance June 30	35	19,012	180,082	262,640	528	0	34,756	1,439,087	1,936,105	2,146,414	2,055,848

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Primghar

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001 ELECTRIC REVENUE BOND - TCA	975,000		75,000	980	400	76,380	76,380	0
(2)	2003 SEWER SFR LOAN	441,000		19,000	8,070	673	27,743	27,743	0
(3)	2003 GO - POOL	120,000		26,000	968	775	27,743		27,743
(4)	2004 TELECOM REVENUE BOND - TCA	700,000		75,000	9,370	500	84,870	84,870	0
(5)	2004 ELECTRIC REVENUE BOND - UPGRADE	1,025,000		15,000	47,725	500	63,225	63,225	0
(6)	2006 LAGOON SRF LOAN	520,000		19,000	12,960	1,080	33,040	33,040	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			229,000	80,073	3,928	313,001	285,258	27,743

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Primghar

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				229,000	80,073	3,928	313,001	285,258	27,743

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Primghar** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/07/11 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.10758

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-957-2435
phone number

Wendy L. Ewoldt
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	196,262	207,494	186,374
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	196,262	207,494	186,374
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	186,387	157,927	129,200
Other City Taxes	6	62,515	73,258	57,908
Licenses & Permits	7	2,100	2,100	2,513
Use of Money and Property	8	76,710	78,718	83,397
Intergovernmental	9	230,000	120,095	168,931
Charges for Fees & Service	10	1,390,325	1,476,219	1,534,666
Special Assessments	11	0	0	0
Miscellaneous	12	65,515	227,618	103,349
Other Financing Sources	13	181,513	129,935	131,022
Total Revenues and Other Sources	14	2,391,327	2,473,364	2,397,360
Expenditures & Other Financing Uses				
Public Safety	15	160,201	329,426	213,217
Public Works	16	75,685	85,525	104,690
Health and Social Services	17	33,800	39,150	32,004
Culture and Recreation	18	202,145	165,165	179,684
Community and Economic Development	19	313,413	170,979	73,348
General Government	20	40,600	36,325	38,118
Debt Service	21	31,743	38,663	40,185
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	857,587	865,233	681,246
Business Type / Enterprises	24	1,562,536	1,387,630	1,265,170
Total ALL Expenditures	25	2,420,123	2,252,863	1,946,416
Transfers Out	26	181,513	129,935	131,022
Total ALL Expenditures/Transfers Out	27	2,601,636	2,382,798	2,077,438
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-210,309	90,566	319,922
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,146,414	2,055,848	1,735,926
Ending Fund Balance June 30	31	1,936,105	2,146,414	2,055,848