

21-177

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Peterson County Name: CLAY Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
<div style="border: 1px solid black; width: 100%; height: 100%;"></div>		January 1, 2010 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,908,625	2b		5,561,529
		DEBT SERVICE	3a		3b		
Ag Land	4a	51,126					

Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C)
			Utility Replacement		Levied	Rate	
384.1	8.10000	Regular General levy	5	47,860	45,048	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	16,000	15,060	52	2.70791
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	63,860	60,108		
384.1	3.00375	Ag Land	26	154	154	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	64,014	60,262		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	13,500	12,707		2.28480
	Amt Nec	Other Employee Benefits	31	32,000	30,120		5.41581
Total Employee Benefit Levies (29,30,31)			32	45,500	42,827	65	7.70061
Sub Total Special Revenue Levies (28+32)			33	45,500	42,827		
Valuation							
386	As Req	With Gas & Elec					
		Without Gas & Elec					
	SSMID 1 (A)	(B)	34		0	66	0.00000
	SSMID 2 (A)	(B)	35		0	67	0.00000
	SSMID 3 (A)	(B)	36		0	68	0.00000
	SSMID 4 (A)	(B)	35a		0	69	0.00000
	SSMID 5 (A)	(B)	36a		0	565	0.00000
	SSMID 6 (A)	(B)	37		0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	45,500	42,827		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	109,514	103,089	72	18.50852

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Peterson

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	710,981	33,175					744,156	44,912	789,068
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	273,945	28,538					302,483	23,015	325,498
Actual Expenditures Except End Bal (pg 12, line 259) *	3	274,986	32,794					307,780	28,587	336,367
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	709,940	28,919	0	0	0	0	738,859	39,340	778,199
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	709,940	28,919	0	0	0	0	738,859	39,340	778,199
Re-Est Revenues	6	239,879	75,000	0	0	0	0	314,879	32,000	346,879
Re-Est Expenditures	7	266,101	41,350	0	0	0	0	307,451	34,755	342,206
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	683,718	62,569	0	0	0	0	746,287	36,585	782,872
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	683,718	62,569	0	0	0	0	746,287	36,585	782,872
Revenues	11	241,961	75,500	0	0	0	0	317,461	32,000	349,461
Expenditures	12	293,200	29,350	0	0	0	0	322,550	34,450	357,000
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	632,479	108,719	0	0	0	0	741,198	34,135	775,333

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Peterson

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,400							15,400	15,400	7,692
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	7,913
Fire Department	5	6,200							6,200	5,500	0
Ambulance	6	7,550							7,550	8,050	6,153
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	29,150	0	0			0		29,150	28,950	21,758
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,221	29,350						56,571	67,771	50,894
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,500							7,500	6,000	7,171
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	1,628
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	22,000							22,000	18,000	17,920
Other Public Works	21	42,193							42,193	43,743	60,003
TOTAL (lines 12 - 21)	22	98,914	29,350	0			0		128,264	135,514	137,616
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	600							600	800	50
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,450							1,450	1,500	1,350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,050	0	0			0		2,050	2,300	1,400
CULTURE & RECREATION											
Library Services	31	35,636							35,636	35,442	36,599
Museum, Band and Theater	32								0	0	0
Parks	33	7,050							7,050	2,550	2,082
Recreation	34	19,500							19,500	26,500	14,400
Cemetery	35	17,550							17,550	12,550	27,645
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	27,850							27,850	14,350	16,943
TOTAL (lines 31 - 37)	38	107,586	0	0			0		107,586	91,392	97,669

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,100							4,100	4,000	2,832
Clerk, Treasurer, & Finance Adm.	47	12,400							12,400	11,895	23,102
Elections	48	1,000							1,000	0	0
Legal Services & City Attorney	49	2,000							2,000	2,000	480
City Hall & General Buildings	50	9,000							9,000	0	4,233
Tort Liability	51	18,000							18,000	16,000	16,890
Other General Government	52	9,000							9,000	15,400	1,800
TOTAL (lines 46 - 52)	53	55,500	0	0			0		55,500	49,295	49,337
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	293,200	29,350	0	0	0	0		322,550	307,451	307,780
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							34,450	34,450	34,755	28,587
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							34,450	34,450	34,755	28,587
TOTAL ALL EXPENDITURES (lines 58+74)	74	293,200	29,350	0	0	0	0	34,450	357,000	342,206	336,367
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	293,200	29,350	0	0	0	0	34,450	357,000	342,206	336,367
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	632,479	108,719	0	0	0	0	34,135	775,333	782,872	778,199

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	60,262	42,827		0	0			103,089	100,980	97,230
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	60,262	42,827		0	0			103,089	100,980	97,230
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,752	2,673		0	0			6,425	6,400	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	43,000							43,000	42,000	42,365
Subtotal - Other City Taxes (lines 6 thru 12)	13	46,752	2,673		0	0			49,425	48,400	42,365
Licenses & Permits	14	225							225	200	227
Use of Money & Property	15	36,318							36,318	65,475	34,133
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		30,000						30,000	30,000	28,538
Other State Grants & Reimbursements	18	2,840							2,840	1,390	5,167
Local Grants & Reimbursements	19	6,314							6,314	6,314	10,314
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,154	30,000	0	0	0		0	39,154	37,704	44,019
Charges for Fees & Service:											
Water Utility	21							32,000	32,000	32,000	23,105
Sewer Utility	22	14,000							14,000	12,000	10,958
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	18,000							18,000	16,000	14,949
Hospital	28								0	13,000	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	14,000							14,000	21,120	34,649
Subtotal - Charges for Service (lines 21 thru 33)	34	46,000	0		0	0	0	32,000	78,000	94,120	83,661
Special Assessments	35								0	0	0
Miscellaneous	36	43,250							43,250	0	23,863
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	241,961	75,500	0	0	0	0	32,000	349,461	346,879	325,498
Beginning Fund Balance July 1	44	683,718	62,569	0	0	0	0	36,585	782,872	778,199	789,068
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	925,679	138,069	0	0	0	0	68,585	1,132,333	1,125,078	1,114,566

CITY OF

Peterson

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	60,262	42,827		0	0			103,089	100,980	97,230
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	60,262	42,827		0	0			103,089	100,980	97,230
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	46,752	2,673		0	0			49,425	48,400	42,365
Licenses & Permits	7	225	0					0	225	200	227
Use of Money and Property	8	36,318	0	0	0	0	0	0	36,318	65,475	34,133
Intergovernmental	9	9,154	30,000	0	0	0		0	39,154	37,704	44,019
Charges for Fees & Service	10	46,000	0		0	0	0	32,000	78,000	94,120	83,661
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	43,250	0		0	0	0	0	43,250	0	23,863
Sub-Total Revenues	13	241,961	75,500	0	0	0	0	32,000	349,461	346,879	325,498
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	241,961	75,500	0	0	0	0	32,000	349,461	346,879	325,498
Expenditures & Other Financing Uses											
Public Safety	18	29,150	0	0			0		29,150	28,950	21,758
Public Works	19	98,914	29,350	0			0		128,264	135,514	137,616
Health and Social Services	20	2,050	0	0			0		2,050	2,300	1,400
Culture and Recreation	21	107,586	0	0			0		107,586	91,392	97,669
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	55,500	0	0			0		55,500	49,295	49,337
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	293,200	29,350	0	0	0	0		322,550	307,451	307,780
Business Type Proprietary: Enterprise & ISF	27							34,450	34,450	34,755	28,587
Total Gov & Bus Type Expenditures	28	293,200	29,350	0	0	0	0	34,450	357,000	342,206	336,367
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	293,200	29,350	0	0	0	0	34,450	357,000	342,206	336,367
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-51,239	46,150	0	0	0	0	-2,450	-7,539	4,673	-10,869
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	683,718	62,569	0	0	0	0	36,585	782,872	778,199	789,068
Ending Fund Balance June 30	35	632,479	108,719	0	0	0	0	34,135	775,333	782,872	778,199

