

71-662

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: PAULLINA County Name: O'BRIEN Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 949 - 3428
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	21,395,619	21,303,123	
DEBT SERVICE 3a	21,395,858	21,303,362	
Ag Land 4a	78,129		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 173,305	172,555	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 23,840	23,737	52 1.11425
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 197,145	196,292	
384.1	3.00375	Ag Land	26 235	235	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 197,380	196,527	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,777	5,752	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 0	0	0.00000
	Amt Nec	Other Employee Benefits	31 5,022	5,000	0.23472
Total Employee Benefit Levies (29,30,31)			32 5,022	5,000	65 0.23472
Sub Total Special Revenue Levies (28+32)			33 10,799	10,752	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 10,799	10,752	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 208,179	207,279	72 9.71897

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

PAULLINA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	197,420	180,202	16,306	378,604	186,933		959,465	1,549,656	2,509,121
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	600,472	227,738	19,447	52,492	79,250		979,399	1,625,457	2,604,856
Actual Expenditures Except End Bal (pg 12, line 259) *	3	607,040	313,705	18,700	164,784	71,458		1,175,687	1,387,808	2,563,495
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	190,852	94,235	17,053	266,312	194,725	0	763,177	1,787,305	2,550,482
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	190,852	94,235	17,053	266,312	194,725	0	763,177	1,787,305	2,550,482
Re-Est Revenues	6	541,093	255,127	15,354	64,390	175,900	0	1,051,864	1,481,964	2,533,828
Re-Est Expenditures	7	570,932	203,398	17,695	103,482	108,632	0	1,004,139	1,690,500	2,694,639
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	161,013	145,964	14,712	227,220	261,993	0	810,902	1,578,769	2,389,671
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	161,013	145,964	14,712	227,220	261,993	0	810,902	1,578,769	2,389,671
Revenues	11	505,350	242,062	775	77,667	516,780	0	1,342,634	1,598,252	2,940,886
Expenditures	12	580,861	304,188	15,487	117,103	485,300	0	1,502,939	1,677,795	3,180,734
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	85,502	83,838	0	187,784	293,473	0	650,597	1,499,226	2,149,823

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF PAULLINA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	425,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	425,000

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	None			
2				
3				
4				
5				
6				
7				
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9				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	158,347	32,871						191,218	179,526	186,383
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	39,886	50						39,936	45,471	21,603
Ambulance	6	20,637	384						21,021	37,886	13,028
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	600	112
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	219,370	33,305	0			0		252,675	263,483	221,126
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	69,609	164,000						233,609	114,109	195,190
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,050							13,050	13,100	14,228
Traffic Control and Safety	15	3,000							3,000	3,000	785
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	9,051	153						9,204	9,027	156,638
Garbage	20	65,280							65,280	64,340	58,281
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	159,990	164,153	0			0		324,143	203,576	425,122
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,370							4,370	4,370	8,570
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,370	0	0			0		4,370	4,370	8,570
CULTURE & RECREATION											
Library Services	31	75,932	4,480						80,412	82,578	61,264
Museum, Band and Theater	32								0	0	0
Parks	33	9,336							9,336	9,100	8,045
Recreation	34	37,515	382						37,897	22,949	12,308
Cemetery	35	5,000							5,000	5,000	5,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	127,783	4,862	0			0		132,645	119,627	86,617

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	113
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0			0		2,000	2,000	113
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,828	1,318						12,146	13,402	11,496
Clerk, Treasurer, & Finance Adm.	47	25,644	215						25,859	27,163	20,977
Elections	48	550							550	0	527
Legal Services & City Attorney	49	11,000							11,000	11,000	12,056
City Hall & General Buildings	50	9,826							9,826	8,674	12,094
Tort Liability	51								0	0	0
Other General Government	52	9,500							9,500	11,500	9,233
TOTAL (lines 46 - 52)	53	67,348	1,533	0			0		68,881	71,739	66,383
DEBT SERVICE											
Gov Capital Projects	54				92,103				92,103	95,148	135,345
Gov Capital Projects	55					485,300			485,300	108,632	71,457
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		485,300	0		485,300	108,632	71,457
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	580,861	203,853	0	92,103	485,300	0		1,362,117	868,575	1,014,733
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							234,929	234,929	254,305	168,291
Sewer Utility	60							219,796	219,796	219,668	184,569
Electric Utility	61							1,038,392	1,038,392	967,093	852,747
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66							86,118	86,118	92,208	84,635
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,579,235	1,579,235	1,533,274	1,290,242
TOTAL ALL EXPENDITURES (lines 58+74)	74	580,861	203,853	0	92,103	485,300	0	1,579,235	2,941,352	2,401,849	2,304,975
Regular Transfers Out	75		100,335		25,000			98,560	223,895	275,095	258,520
Internal TIF Loan / Repayment Transfers Out	76			15,487					15,487	17,695	0
Total ALL Transfers Out	77	0	100,335	15,487	25,000	0	0	98,560	239,382	292,790	258,520
Total Expenditures & Fund Transfers Out (lines 75+78)	78	580,861	304,188	15,487	117,103	485,300	0	1,677,795	3,180,734	2,694,639	2,563,495
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	85,502	83,838	0	187,784	293,473	0	1,499,226	2,149,823	2,389,671	2,550,482

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	196,527	10,752		0	0			207,279	199,539	183,788
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	196,527	10,752		0	0			207,279	199,539	183,788
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			765					765	15,244	19,298
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	853	47		0	0			900	1,141	116
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		94,548						94,548	86,000	78,061
Subtotal - Other City Taxes (lines 6 thru 12)	13	853	94,595		0	0			95,448	87,141	78,177
Licenses & Permits	14	2,920							2,920	2,330	2,915
Use of Money & Property	15	41,300	10	10	1,070	1,000		16,700	60,090	62,328	75,667
Intergovernmental:											
Federal Grants & Reimbursements	16					131,800			131,800	72,126	5,247
Road Use Taxes	17		101,722						101,722	99,474	99,355
Other State Grants & Reimbursements	18	350				188,150			188,500	9,113	94,929
Local Grants & Reimbursements	19	6,463							6,463	6,463	17,335
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,813	101,722	0	0	319,950		0	428,485	187,176	216,866
Charges for Fees & Service:											
Water Utility	21							175,050	175,050	164,350	163,513
Sewer Utility	22							163,825	163,825	156,545	151,307
Electric Utility	23							1,119,377	1,119,377	1,011,327	1,071,122
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	71,700						71,700	71,700	73,200	73,048
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							86,300	86,300	87,938	203,592
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	52,085						52,085	52,085	52,020	37,592
Subtotal - Charges for Service (lines 21 thru 33)	34	123,785	0		0	0	0	1,544,552	1,668,337	1,545,380	1,700,174
Special Assessments	35				11,000				11,000	12,000	20,143
Miscellaneous	36	27,350							27,350	25,900	40,308
Other Financing Sources:											
Regular Operating Transfers In	37	101,802	34,983		50,110			37,000	223,895	275,095	258,520
Internal TIF Loan Transfers In	38				15,487				15,487	17,695	0
Subtotal ALL Operating Transfers In	39	101,802	34,983	0	65,597	0	0	37,000	239,382	292,790	258,520
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					195,830			195,830	100,000	0
Proceeds of Capital Asset Sales	41	4,000							4,000	4,000	9,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	105,802	34,983	0	65,597	195,830	0	37,000	439,212	396,790	267,520
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	505,350	242,062	775	77,667	516,780	0	1,598,252	2,940,886	2,533,828	2,604,856
Beginning Fund Balance July 1	44	161,013	145,964	14,712	227,220	261,993	0	1,578,769	2,389,671	2,550,482	2,509,121
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	666,363	388,026	15,487	304,887	778,773	0	3,177,021	5,330,557	5,084,310	5,113,977

CITY OF PAULLINA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	196,527	10,752		0	0			207,279	199,539	183,788
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	196,527	10,752		0	0			207,279	199,539	183,788
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			765					765	15,244	19,298
Other City Taxes	6	853	94,595		0	0			95,448	87,141	78,177
Licenses & Permits	7	2,920	0					0	2,920	2,330	2,915
Use of Money and Property	8	41,300	10	10	1,070	1,000	0	16,700	60,090	62,328	75,667
Intergovernmental	9	6,813	101,722	0	0	319,950		0	428,485	187,176	216,866
Charges for Fees & Service	10	123,785	0		0	0	0	1,544,552	1,668,337	1,545,380	1,700,174
Special Assessments	11	0	0		11,000	0		0	11,000	12,000	20,143
Miscellaneous	12	27,350	0		0	0	0	0	27,350	25,900	40,308
Sub-Total Revenues	13	399,548	207,079	775	12,070	320,950	0	1,561,252	2,501,674	2,137,038	2,337,336
Other Financing Sources:											
Total Transfers In	14	101,802	34,983	0	65,597	0	0	37,000	239,382	292,790	258,520
Proceeds of Debt	15	0	0	0	0	195,830		0	195,830	100,000	0
Proceeds of Capital Asset Sales	16	4,000	0	0	0	0		0	4,000	4,000	9,000
Total Revenues and Other Sources	17	505,350	242,062	775	77,667	516,780	0	1,598,252	2,940,886	2,533,828	2,604,856
Expenditures & Other Financing Uses											
Public Safety	18	219,370	33,305	0			0		252,675	263,483	221,126
Public Works	19	159,990	164,153	0			0		324,143	203,576	425,122
Health and Social Services	20	4,370	0	0			0		4,370	4,370	8,570
Culture and Recreation	21	127,783	4,862	0			0		132,645	119,627	86,617
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	113
General Government	23	67,348	1,533	0			0		68,881	71,739	66,383
Debt Service	24	0	0	0	92,103		0		92,103	95,148	135,345
Capital Projects	25	0	0	0		485,300	0		485,300	108,632	71,457
Total Government Activities Expenditures	26	580,861	203,853	0	92,103	485,300	0		1,362,117	868,575	1,014,733
Business Type Proprietary: Enterprise & ISF	27							1,579,235	1,579,235	1,533,274	1,290,242
Total Gov & Bus Type Expenditures	28	580,861	203,853	0	92,103	485,300	0	1,579,235	2,941,352	2,401,849	2,304,975
Total Transfers Out	29	0	100,335	15,487	25,000	0	0	98,560	239,382	292,790	258,520
Total ALL Expenditures/Fund Transfers Out	30	580,861	304,188	15,487	117,103	485,300	0	1,677,795	3,180,734	2,694,639	2,563,495
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-75,511	-62,126	-14,712	-39,436	31,480	0	-79,543	-239,848	-160,811	41,361
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	161,013	145,964	14,712	227,220	261,993	0	1,578,769	2,389,671	2,550,482	2,509,121
Ending Fund Balance June 30	35	85,502	83,838	0	187,784	293,473	0	1,499,226	2,149,823	2,389,671	2,550,482

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **PAULLINA**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001 Electric Revenue Bond	1,200,000		90,000	27,330	500	117,830	117,830	0
(2)	2002 G.O. Street Improvement	135,000	June, 2005	15,000	1,545	500	17,045	17,045	0
(3)	2004 Telecommunication Revenue Bond	950,000		60,000	25,118	500	85,618	85,618	0
(4)	Business Park - G.O. Bond	515,000	November 2006	50,000	13,498	500	63,998	63,998	0
(5)	2008 Sewer Project - IFA	520,000		23,000	13,650	1,138	37,788	37,788	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				238,000	81,141	3,138	322,279	322,279	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				238,000	81,141	3,138	322,279	322,279	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of PAULLINA, Iowa

The City Council will conduct a public hearing on the proposed Budget at 127 S. Main St.

on 03/07/2011 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.71897

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-949-3428
phone number

Sandy Fritz, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	207,279	199,539	183,788
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	207,279	199,539	183,788
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	765	15,244	19,298
Other City Taxes	6	95,448	87,141	78,177
Licenses & Permits	7	2,920	2,330	2,915
Use of Money and Property	8	60,090	62,328	75,667
Intergovernmental	9	428,485	187,176	216,866
Charges for Fees & Service	10	1,668,337	1,545,380	1,700,174
Special Assessments	11	11,000	12,000	20,143
Miscellaneous	12	27,350	25,900	40,308
Other Financing Sources	13	439,212	396,790	267,520
Total Revenues and Other Sources	14	2,940,886	2,533,828	2,604,856
Expenditures & Other Financing Uses				
Public Safety	15	252,675	263,483	221,126
Public Works	16	324,143	203,576	425,122
Health and Social Services	17	4,370	4,370	8,570
Culture and Recreation	18	132,645	119,627	86,617
Community and Economic Development	19	2,000	2,000	113
General Government	20	68,881	71,739	66,383
Debt Service	21	92,103	95,148	135,345
Capital Projects	22	485,300	108,632	71,457
Total Government Activities Expenditures	23	1,362,117	868,575	1,014,733
Business Type / Enterprises	24	1,579,235	1,533,274	1,290,242
Total ALL Expenditures	25	2,941,352	2,401,849	2,304,975
Transfers Out	26	239,382	292,790	258,520
Total ALL Expenditures/Transfers Out	27	3,180,734	2,694,639	2,563,495
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-239,848	-160,811	41,361
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,389,671	2,550,482	2,509,121
Ending Fund Balance June 30	31	2,149,823	2,389,671	2,550,482