

39-368

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Panora County Name: GUTHRIE Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-755-2164
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	32,904,303	32,552,613	1,124
DEBT SERVICE 3a	34,570,137	34,218,447	
Ag Land 4a	461,253		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	266,525	263,676	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	3,500	3,463	46 0.10637
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	15,000	14,840	52 0.45587
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building	20,000	19,786	54 0.60782
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			305,025	301,765	
384.1	3.00375	Ag Land	1,385	1,385	63 3.00375
Total General Fund Tax Levies (25 + 26)			306,410	303,150	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	26,490	26,207	0.80506
	Amt Nec	Other Employee Benefits	47,114	46,610	1.43185
Total Employee Benefit Levies (29,30,31)			73,604	72,817	2.23691
Sub Total Special Revenue Levies (28+32)			73,604	72,817	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			73,604	72,817	
384.4	Amt Nec	Debt Service Levy	76.10(6)	162,344	70 4.74435
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			544,027	538,311	72 16.25132

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Panora

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	410,131	81,461	136,389	207,546	-358,839	14,709	491,397	1,377,829	1,869,226
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	642,855	323,635	150,038	234,576	2,216,914	6,074	3,574,092	1,989,848	5,563,940
Actual Expenditures Except End Bal (pg 12, line 259) *	3	538,952	262,562	116,968	405,965	1,962,283	850	3,287,580	1,927,801	5,215,381
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	514,034	142,534	169,459	36,157	-104,208	19,933	777,909	1,439,876	2,217,785
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	514,034	142,534	169,459	36,157	-104,208	19,933	777,909	1,439,876	2,217,785
Re-Est Revenues	6	368,048	272,504	115,000	406,367	64,000	0	1,225,919	2,255,821	3,481,740
Re-Est Expenditures	7	336,492	281,741	151,000	431,367	0	0	1,200,600	2,416,970	3,617,570
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	545,590	133,297	133,459	11,157	-40,208	19,933	803,228	1,278,727	2,081,955
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	545,590	133,297	133,459	11,157	-40,208	19,933	803,228	1,278,727	2,081,955
Revenues	11	397,485	264,764	47,432	327,789	49,000	0	1,086,470	2,396,759	3,483,229
Expenditures	12	329,545	244,734	71,432	330,000	0	0	975,711	2,330,707	3,306,418
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	613,530	153,327	109,459	8,946	8,792	19,933	913,987	1,344,779	2,258,766

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	148,850	45,000						193,850	229,600	188,546
Jail	2								0	0	0
Emergency Management	3	2,375							2,375	2,375	4,121
Flood Control	4								0	0	0
Fire Department	5	20,000	20,000						40,000	40,000	92,346
Ambulance	6								0	0	173,648
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	171,225	65,000	0			0		236,225	271,975	458,661
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		114,493						114,493	134,000	136,621
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	4,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	1,900
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	118,993	0			0		118,993	138,000	138,521
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	47,400	34,741						82,141	82,141	83,877
Museum, Band and Theater	32								0	0	0
Parks	33	5,570							5,570	5,597	3,089
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	23,500	6,000						29,500	35,000	15,045
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	76,470	40,741	0			0		117,211	122,738	102,011

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		20,000						20,000	20,000	64,030
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			47,432					47,432	112,000	0
TOTAL (lines 39 - 44)	45	0	20,000	47,432			0		67,432	132,000	64,030
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	850							850	1,220	933
Clerk, Treasurer, & Finance Adm.	47	8,700							8,700	7,200	18,900
Elections	48	500							500	0	441
Legal Services & City Attorney	49	12,000							12,000	12,000	10,860
City Hall & General Buildings	50	19,800							19,800	30,100	15,071
Tort Liability	51	15,000							15,000	15,000	7,596
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	56,850	0	0			0		56,850	65,520	53,801
DEBT SERVICE											
Gov Capital Projects	54				330,000				330,000	406,367	1,009,655
TIF Capital Projects	56								0	0	1,358,593
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	1,358,593
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	304,545	244,734	47,432	330,000	0	0		926,711	1,136,600	3,185,272
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							321,000	321,000	320,537	268,650
Sewer Utility	60							215,065	215,065	232,875	213,090
Electric Utility	61							1,164,490	1,164,490	1,038,870	1,086,148
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							65,000	65,000	84,000	65,135
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	6,900	2,917
Other Business Type (city hosp., ISF, parking, etc.)	69							262,600	262,600	243,180	0
Enterprise DEBT SERVICE	70							138,776	138,776	245,304	247,375
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,166,931	2,166,931	2,171,666	1,883,315
TOTAL ALL EXPENDITURES (lines 58+74)	74	304,545	244,734	47,432	330,000	0	0	2,166,931	3,093,642	3,308,266	5,068,587
Regular Transfers Out	75	25,000						163,776	188,776	270,304	44,486
Internal TIF Loan / Repayment Transfers Out	76			24,000					24,000	39,000	102,308
Total ALL Transfers Out	77	25,000	0	24,000	0	0	0	163,776	212,776	309,304	146,794
Total Expenditures & Fund Transfers Out (lines 75+78)	78	329,545	244,734	71,432	330,000	0	0	2,330,707	3,306,418	3,617,570	5,215,381
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	613,530	153,327	109,459	8,946	8,792	19,933	1,344,779	2,258,766	2,081,955	2,217,785

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	303,150	72,817		162,344	0			538,311	510,905	507,787
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	303,150	72,817		162,344	0			538,311	510,905	507,787
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			47,432					47,432	115,000	150,038
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,260	787		1,669	0			5,716	5,635	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		90,000						90,000	98,000	84,333
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,260	90,787		1,669	0			95,716	103,635	84,333
Licenses & Permits	14	3,150							3,150	3,150	5,334
Use of Money & Property	15	37,925							37,925	37,925	35,929
Intergovernmental:											
Federal Grants & Reimbursements	16								0	103,400	1,874
Road Use Taxes	17		101,160						101,160	0	108,995
Other State Grants & Reimbursements	18								0	0	2,951
Local Grants & Reimbursements	19	25,000							25,000	17,600	47,002
Subtotal - Intergovernmental (lines 16 thru 19)	20	25,000	101,160	0	0	0		0	126,160	121,000	160,822
Charges for Fees & Service:											
Water Utility	21							439,521	439,521	421,241	369,766
Sewer Utility	22							261,238	261,238	238,400	217,378
Electric Utility	23							1,251,000	1,251,000	1,201,000	1,234,263
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							77,000	77,000	77,000	76,206
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							68,000	68,000	67,000	69,860
Other Fees & Charges for Service	33							300,000	300,000	251,180	254,281
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	2,396,759	2,396,759	2,255,821	2,221,754
Special Assessments	35	25,000							25,000	25,000	37,859
Miscellaneous	36								0	0	171,158
Other Financing Sources:											
Regular Operating Transfers In	37				163,776	25,000			188,776	270,304	44,486
Internal TIF Loan Transfers In	38					24,000			24,000	39,000	102,308
Subtotal ALL Operating Transfers In	39	0	0	0	163,776	49,000	0	0	212,776	309,304	146,794
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,042,132
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	163,776	49,000	0	0	212,776	309,304	2,188,926
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	397,485	264,764	47,432	327,789	49,000	0	2,396,759	3,483,229	3,481,740	5,563,940
Beginning Fund Balance July 1	44	545,590	133,297	133,459	11,157	-40,208	19,933	1,278,727	2,081,955	2,217,785	1,869,226
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	943,075	398,061	180,891	338,946	8,792	19,933	3,675,486	5,565,184	5,699,525	7,433,166

CITY OF

Panora

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	303,150	72,817		162,344	0			538,311	510,905	507,787
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	303,150	72,817		162,344	0			538,311	510,905	507,787
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			47,432					47,432	115,000	150,038
Other City Taxes	6	3,260	90,787		1,669	0			95,716	103,635	84,333
Licenses & Permits	7	3,150	0					0	3,150	3,150	5,334
Use of Money and Property	8	37,925	0	0	0	0	0	0	37,925	37,925	35,929
Intergovernmental	9	25,000	101,160	0	0	0		0	126,160	121,000	160,822
Charges for Fees & Service	10	0	0		0	0	0	2,396,759	2,396,759	2,255,821	2,221,754
Special Assessments	11	25,000	0		0	0		0	25,000	25,000	37,859
Miscellaneous	12	0	0		0	0	0	0	0	0	171,158
Sub-Total Revenues	13	397,485	264,764	47,432	164,013	0	0	2,396,759	3,270,453	3,172,436	3,375,014
Other Financing Sources:											
Total Transfers In	14	0	0	0	163,776	49,000	0	0	212,776	309,304	146,794
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,042,132
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	397,485	264,764	47,432	327,789	49,000	0	2,396,759	3,483,229	3,481,740	5,563,940
Expenditures & Other Financing Uses											
Public Safety	18	171,225	65,000	0			0		236,225	271,975	458,661
Public Works	19	0	118,993	0			0		118,993	138,000	138,521
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	76,470	40,741	0			0		117,211	122,738	102,011
Community and Economic Development	22	0	20,000	47,432			0		67,432	132,000	64,030
General Government	23	56,850	0	0			0		56,850	65,520	53,801
Debt Service	24	0	0	0	330,000		0		330,000	406,367	1,009,655
Capital Projects	25	0	0	0		0	0		0	0	1,358,593
Total Government Activities Expenditures	26	304,545	244,734	47,432	330,000	0	0		926,711	1,136,600	3,185,272
Business Type Proprietary: Enterprise & ISF	27							2,166,931	2,166,931	2,171,666	1,883,315
Total Gov & Bus Type Expenditures	28	304,545	244,734	47,432	330,000	0	0	2,166,931	3,093,642	3,308,266	5,068,587
Total Transfers Out	29	25,000	0	24,000	0	0	0	163,776	212,776	309,304	146,794
Total ALL Expenditures/Fund Transfers Out	30	329,545	244,734	71,432	330,000	0	0	2,330,707	3,306,418	3,617,570	5,215,381
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	67,940	20,030	-24,000	-2,211	49,000	0	66,052	176,811	-135,830	348,559
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	545,590	133,297	133,459	11,157	-40,208	19,933	1,278,727	2,081,955	2,217,785	1,869,226
Ending Fund Balance June 30	35	613,530	153,327	109,459	8,946	8,792	19,933	1,344,779	2,258,766	2,081,955	2,217,785

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Panora

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Revenue	750,000	May-01	70,000	10,325	300	80,625	80,625	0
(2)	Water SRF	393,000	April-03	33,000	4,140	345	37,485	37,485	0
(3)	Sewer SRF	265,000	May-05	12,000	6,060	505	18,565	18,565	0
(4)	Stormwater Revenue	290,000	March-07	16,612	10,489	0	27,101	27,101	0
(5)	General Obligation-HWY 44	2,060,000	Jan-10	105,000	58,613	400	164,013		164,013
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				236,612	89,627	1,550	327,789	163,776	164,013

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Panora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			236,612	89,627	1,550	327,789	163,776	164,013

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Panora** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Panora Public Library

on 03/14/11 at 6:30
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.25132

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-755-2164
phone number

 Lisa Grossman
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	538,311	510,905	507,787
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	538,311	510,905	507,787
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	47,432	115,000	150,038
Other City Taxes	6	95,716	103,635	84,333
Licenses & Permits	7	3,150	3,150	5,334
Use of Money and Property	8	37,925	37,925	35,929
Intergovernmental	9	126,160	121,000	160,822
Charges for Fees & Service	10	2,396,759	2,255,821	2,221,754
Special Assessments	11	25,000	25,000	37,859
Miscellaneous	12	0	0	171,158
Other Financing Sources	13	212,776	309,304	2,188,926
Total Revenues and Other Sources	14	3,483,229	3,481,740	5,563,940
Expenditures & Other Financing Uses				
Public Safety	15	236,225	271,975	458,661
Public Works	16	118,993	138,000	138,521
Health and Social Services	17	0	0	0
Culture and Recreation	18	117,211	122,738	102,011
Community and Economic Development	19	67,432	132,000	64,030
General Government	20	56,850	65,520	53,801
Debt Service	21	330,000	406,367	1,009,655
Capital Projects	22	0	0	1,358,593
Total Government Activities Expenditures	23	926,711	1,136,600	3,185,272
Business Type / Enterprises	24	2,166,931	2,171,666	1,883,315
Total ALL Expenditures	25	3,093,642	3,308,266	5,068,587
Transfers Out	26	212,776	309,304	146,794
Total ALL Expenditures/Transfers Out	27	3,306,418	3,617,570	5,215,381
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	176,811	-135,830	348,559
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,081,955	2,217,785	1,869,226
Ending Fund Balance June 30	31	2,258,766	2,081,955	2,217,785