

# 52-486

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: OXFORD County Name: JOHNSON Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-828-4742  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2010 Property Valuations</b>			Last Official Census	
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	10,430,023	2b	9,975,429
		<b>DEBT SERVICE</b>	3a	21,349,072	3b	20,894,478
		Ag Land	4a	192,116		
						680

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 84,483	80,801	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 14,800	14,155	52 1.41898
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 2,816	2,693	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 102,099	97,649	
384.1	3.00375	Ag Land	26 577	577	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 102,676	98,226	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 12,000	11,477	1.15052
	Amt Nec	Other Employee Benefits	31 1,000	956	0.09588
<b>Total Employee Benefit Levies (29,30,31)</b>			32 13,000	12,433	65 1.24640
<b>Sub Total Special Revenue Levies (28+32)</b>			33 13,000	12,433	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	0
	SSMID 2 (A)	(B)		35	0
	SSMID 3 (A)	(B)		36	0
	SSMID 4 (A)	(B)		35a	0
	SSMID 5 (A)	(B)		36a	0
	SSMID 6 (A)	(B)		37	0
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 13,000	12,433	
384.4	Amt Nec	Debt Service Levy	40 76.10(6) 0	40 0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 115,676	110,659	72 11.03538

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**OXFORD**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	109,026	4,607	166,020				279,653	187,504	467,157
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	224,460	152,922	284,519	220,523			882,424	500,730	1,383,154
Actual Expenditures Except End Bal (pg 12, line 259) *	3	232,191	87,909	383,940	220,523			924,563	520,981	1,445,544
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	101,295	69,620	66,599	0	0	0	237,514	167,253	404,767
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	101,295	69,620	66,599	0	0	0	237,514	167,253	404,767
Re-Est Revenues	6	232,890	98,600	327,400	22,870	0	0	681,760	459,700	1,141,460
Re-Est Expenditures	7	217,400	98,000	224,886	22,870	0	0	563,156	459,643	1,022,799
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	116,785	70,220	169,113	0	0	0	356,118	167,310	523,428
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	116,785	70,220	169,113	0	0	0	356,118	167,310	523,428
Revenues	11	233,576	103,500	343,649	37,190	0	0	717,915	235,200	953,115
Expenditures	12	225,690	103,000	270,170	37,190	0	0	636,050	235,890	871,940
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	124,671	70,720	242,592	0	0	0	437,983	166,620	604,603

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ OXFORD**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,161,460
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,161,460</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	23,000							23,000	20,800	20,965
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,000							25,000	16,130	14,046
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	48,000	0	0			0		48,000	36,930	35,011
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	30,000	80,000						110,000	107,400	138,835
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,000						10,000	10,100	9,408
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	20,000							20,000	40,000	0
TOTAL (lines 12 - 21)	22	50,000	90,000	0			0		140,000	157,500	148,243
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	6,300							6,300	6,300	5,871
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	4,000							4,000	8,000	3,726
Cemetery	35	8,000							8,000	8,400	7,300
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	18,300	0	0			0		18,300	22,700	16,897

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	0	500
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	0	500
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,000							3,000	3,000	3,000
Clerk, Treasurer, & Finance Adm.	47	6,200							6,200	6,000	6,112
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	4,000							4,000	4,000	4,284
City Hall & General Buildings	50	24,000							24,000	13,000	21,019
Tort Liability	51	29,500							29,500	29,400	29,470
Other General Government	52	4,000	13,000						17,000	19,000	15,825
TOTAL (lines 46 - 52)	53	71,700	13,000	0			0		84,700	75,400	79,710
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			220,170	37,190				257,360	192,356	220,523
TIF Capital Projects	56			50,000					50,000	55,400	0
TOTAL CAPITAL PROJECTS	57	0	0	50,000		0	0		50,000	55,400	203,156
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	188,500	103,000	270,170	37,190	0	0		598,860	540,286	704,040
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							78,000	78,000	76,000	76,732
Sewer Utility	60							92,000	92,000	90,000	91,579
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							36,000	36,000	36,000	35,142
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							29,890	29,890	32,643	31,049
Enterprise CAPITAL PROJECTS	71							0	0	225,000	286,479
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							235,890	235,890	459,643	520,981
TOTAL ALL EXPENDITURES (lines 58+74)	74	188,500	103,000	270,170	37,190	0	0	235,890	834,750	999,929	1,225,021
Regular Transfers Out	75	37,190							37,190	22,870	39,739
Internal TIF Loan / Repayment Transfers Out	76								0	0	180,784
Total ALL Transfers Out	77	37,190	0	0	0	0	0	0	37,190	22,870	220,523
Total Expenditures & Fund Transfers Out (lines 75+78)	78	225,690	103,000	270,170	37,190	0	0	235,890	871,940	1,022,799	1,445,544
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	124,671	70,720	242,592	0	0	0	166,620	604,603	523,428	404,767

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	98,226	12,433		0	0			110,659	109,800	111,476
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	98,226	12,433		0	0			110,659	109,800	111,476
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			343,649					343,649	327,400	284,519
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,450	567		0	0			5,017	5,000	5,365
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	68,000							68,000	67,800	63,712
Subtotal - Other City Taxes (lines 6 thru 12)	13	72,450	567		0	0			73,017	72,800	69,077
Licenses & Permits	14		1,500						1,500	1,500	1,534
Use of Money & Property	15	5,800							5,800	6,000	6,080
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		89,000						89,000	83,000	77,401
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	39,200							39,200	36,490	32,963
Subtotal - Intergovernmental (lines 16 thru 19)	20	39,200	89,000	0	0	0		0	128,200	119,490	110,364
Charges for Fees & Service:											
Water Utility	21							121,000	121,000	120,600	120,054
Sewer Utility	22							80,200	80,200	80,000	71,678
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							34,000	34,000	34,100	33,998
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	7,800						7,800	7,800	8,509	
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	2,100						2,100	2,100	2,071	
Subtotal - Charges for Service (lines 21 thru 33)	34	9,900	0		0	0	0	235,200	245,100	244,600	236,310
Special Assessments	35								0	0	0
Miscellaneous	36	8,000							8,000	12,000	8,271
Other Financing Sources:											
Regular Operating Transfers In	37				37,190				37,190	22,870	39,739
Internal TIF Loan Transfers In	38								0	0	180,784
Subtotal ALL Operating Transfers In	39	0	0	0	37,190	0	0	0	37,190	22,870	220,523
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	225,000	335,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	37,190	0	0	0	37,190	247,870	555,523
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	233,576	103,500	343,649	37,190	0	0	235,200	953,115	1,141,460	1,383,154
Beginning Fund Balance July 1	44	116,785	70,220	169,113	0	0	0	167,310	523,428	404,767	467,157
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	350,361	173,720	512,762	37,190	0	0	402,510	1,476,543	1,546,227	1,850,311

**CITY OF OXFORD**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	98,226	12,433		0	0			110,659	109,800	111,476
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	98,226	12,433		0	0			110,659	109,800	111,476
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			343,649					343,649	327,400	284,519
Other City Taxes	6	72,450	567		0	0			73,017	72,800	69,077
Licenses & Permits	7	0	1,500					0	1,500	1,500	1,534
Use of Money and Property	8	5,800	0	0	0	0	0	0	5,800	6,000	6,080
Intergovernmental	9	39,200	89,000	0	0	0		0	128,200	119,490	110,364
Charges for Fees & Service	10	9,900	0		0	0	0	235,200	245,100	244,600	236,310
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,000	0		0	0	0	0	8,000	12,000	8,271
Sub-Total Revenues	13	233,576	103,500	343,649	0	0	0	235,200	915,925	893,590	827,631
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	0	0	0	37,190	0	0	0	37,190	22,870	220,523
Proceeds of Debt	15	0	0	0	0	0		0	0	225,000	335,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	233,576	103,500	343,649	37,190	0	0	235,200	953,115	1,141,460	1,383,154
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	48,000	0	0			0		48,000	36,930	35,011
Public Works	19	50,000	90,000	0			0		140,000	157,500	148,243
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	18,300	0	0			0		18,300	22,700	16,897
Community and Economic Development	22	500	0	0			0		500	0	500
General Government	23	71,700	13,000	0			0		84,700	75,400	79,710
Debt Service	24	0	0	220,170	37,190		0		257,360	192,356	220,523
Capital Projects	25	0	0	50,000		0	0		50,000	55,400	203,156
<b>Total Government Activities Expenditures</b>	26	188,500	103,000	270,170	37,190	0	0		598,860	540,286	704,040
Business Type Proprietary: Enterprise & ISF	27							235,890	235,890	459,643	520,981
<b>Total Gov &amp; Bus Type Expenditures</b>	28	188,500	103,000	270,170	37,190	0	0	235,890	834,750	999,929	1,225,021
<b>Total Transfers Out</b>	29	37,190	0	0	0	0	0	0	37,190	22,870	220,523
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	225,690	103,000	270,170	37,190	0	0	235,890	871,940	1,022,799	1,445,544
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	7,886	500	73,479	0	0	0	-690	81,175	118,661	-62,390
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	34	116,785	70,220	169,113	0	0	0	167,310	523,428	404,767	467,157
<b>Ending Fund Balance June 30</b>	35	124,671	70,720	242,592	0	0	0	166,620	604,603	523,428	404,767

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: OXFORD

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER SRF 1995 SERIES	262,000	06-01-95	16,000	2,100		18,100	18,100	0
(2)	WATER TOWER TIF 2000	322,000	07-21-00	17,000	5,160		22,160	22,160	0
(3)	WATER TOWER SRF 2000	173,000	07-21-00	9,000	2,790		11,790	11,790	0
(4)	FIRE TRUCK	165,000	07-01-02	11,000	3,465		14,465	14,465	0
(5)	WATER IMPROVEMENT TIF 2004 MILLER	250,000	06-14-04	25,000	3,346		28,346	28,346	0
(6)	WATER IMPROVEMENT TIF 2007	350,000	07-01-07	50,000	7,520		57,520	57,520	0
(7)	FIRE TRUCK 2008	50,000	07-09-08	5,000	1,597		6,597	6,597	0
(8)	DUMP TRUCK	60,000	05-01-10	15,000	1,128		16,128	16,128	0
(9)	WATER IMPROVEMENT TIF 2009	275,000	08-01-09	55,000	6,204		61,204	61,204	0
(10)	SEWER -WATER IMPROV TIF 2010	225,000	08-01-10	45,000	5,940		50,940	50,940	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			248,000	39,250	0	287,250	287,250	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **OXFORD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			248,000	39,250	0	287,250	287,250	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **OXFORD**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     **CITY HALL**                    

on                     **03/08/11**                     at                     **7:00 PM**                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     **11.03538**                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     **3.00375**                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

                    **319-828-4742**                      
 phone number

                    **PENNY K JENN**                      
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	110,659	109,800	111,476
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>110,659</b>	<b>109,800</b>	<b>111,476</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	343,649	327,400	284,519
Other City Taxes	6	73,017	72,800	69,077
Licenses & Permits	7	1,500	1,500	1,534
Use of Money and Property	8	5,800	6,000	6,080
Intergovernmental	9	128,200	119,490	110,364
Charges for Fees & Service	10	245,100	244,600	236,310
Special Assessments	11	0	0	0
Miscellaneous	12	8,000	12,000	8,271
Other Financing Sources	13	37,190	247,870	555,523
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>953,115</b>	<b>1,141,460</b>	<b>1,383,154</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	48,000	36,930	35,011
Public Works	16	140,000	157,500	148,243
Health and Social Services	17	0	0	0
Culture and Recreation	18	18,300	22,700	16,897
Community and Economic Development	19	500	0	500
General Government	20	84,700	75,400	79,710
Debt Service	21	257,360	192,356	220,523
Capital Projects	22	50,000	55,400	203,156
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>598,860</b>	<b>540,286</b>	<b>704,040</b>
Business Type / Enterprises	24	235,890	459,643	520,981
<b>Total ALL Expenditures</b>	<b>25</b>	<b>834,750</b>	<b>999,929</b>	<b>1,225,021</b>
Transfers Out	26	37,190	22,870	220,523
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>871,940</b>	<b>1,022,799</b>	<b>1,445,544</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>81,175</b>	<b>118,661</b>	<b>-62,390</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	523,428	404,767	467,157
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>604,603</b>	<b>523,428</b>	<b>404,767</b>