

20-170

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Osceola County Name: CLARKE Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-342-2377
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 151,844,302	2b 149,039,672	
DEBT SERVICE	3a 173,718,074	3b 170,913,444	
Ag Land	4a 648,017		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,229,939	1,207,221	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 112,500	110,422	52 0.74089
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,342,439	1,317,643	
384.1	3.00375	Ag Land	26 1,946	1,946	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,344,385	1,319,589	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 239,000	234,586	1.57398
	Amt Nec	Other Employee Benefits	31 273,226	268,179	1.79938
Total Employee Benefit Levies (29,30,31)			32 512,226	502,764	65 3.37336
Sub Total Special Revenue Levies (28+32)			33 512,226	502,764	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 512,226	502,764	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 367,363	361,432	70 2.11471
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,223,974	2,183,785	72 14.32896

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Osceola

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,593,352	4,262,315			-128,840		5,726,827		5,726,827
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,509,215	1,884,099	1,094,631	407,463	195,725	855,594	6,946,727	2,391,049	9,337,776
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,627,125	701,520	1,094,631	473,763	250,551		6,147,590	2,488,927	8,636,517
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	475,442	5,444,894	0	-66,300	-183,666	855,594	6,525,964	-97,878	6,428,086
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	475,442	5,444,894	0	-66,300	-183,666	855,594	6,525,964	-97,878	6,428,086
Re-Est Revenues	6	4,456,332	3,721,200	1,696,500	205,781	0	0	10,079,813	5,378,922	15,458,735
Re-Est Expenditures	7	7,108,099	419,529	524,319	0	0	0	8,051,947	5,142,466	13,194,413
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-2,176,325	8,746,565	1,172,181	139,481	-183,666	855,594	8,553,830	138,578	8,692,408
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	-2,176,325	8,746,565	1,172,181	139,481	-183,666	855,594	8,553,830	138,578	8,692,408
Revenues	11	4,014,732	1,188,525	928,811	1,137,690	2,470,000	0	9,739,758	3,053,234	12,792,992
Expenditures	12	4,353,100	1,161,052	928,967	367,363	2,470,000	0	9,280,482	3,036,008	12,316,490
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-2,514,693	8,774,038	1,172,025	909,808	-183,666	855,594	9,013,106	155,804	9,168,910

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Osceola

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,525,229
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,776,123
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,301,352

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	FAREWAY	40,000	40,000	0
2	CCDC SIEMENS BLDG	22,680	26,460	0
3	CCDC BUSINESS PARK	172,358	172,358	0
4	BOYT HARNESS	52,344	52,344	0
5	CARE INITIATIVES	233,157	233,157	0
6				
7				
8				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	833,745	246,249						1,079,994	859,021	823,017
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	94,900							94,900	93,100	93,023
Ambulance	6								0	0	0
Building Inspections	7	78,497	21,883						100,380	0	95,664
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,007,142	268,132	0			0		1,275,274	952,121	1,011,704
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		546,250						546,250	3,282,255	562,849
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	80,000							80,000	80,000	67,422
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	14,537
Highway Engineering	17								0	0	0
Street Cleaning	18								0	40,000	0
Airport	19	116,500							116,500	330,000	406,513
Garbage	20	396,147							396,147	387,640	270,077
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	592,647	546,250	0			0		1,138,897	4,119,895	1,321,398
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	145,235	21,155						166,390	157,940	164,597
Museum, Band and Theater	32								0	0	0
Parks	33	243,365	39,241						282,606	304,021	298,041
Recreation	34	116,800	4,284						121,084	122,408	124,311
Cemetery	35	144,200	34,231						178,431	169,703	167,066
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	649,600	98,911	0			0		748,511	754,072	754,015

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	112,192	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			520,539					520,539	524,319	0
TOTAL (lines 39 - 44)	45	0	0	520,539			0		520,539	636,511	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	60,326	15,267						75,593	15,342	53,886
Clerk, Treasurer, & Finance Adm.	47	1,312,521	47,784						1,360,305	1,545,534	1,451,681
Elections	48	1,500							1,500	0	0
Legal Services & City Attorney	49	24,840	3,905						28,745	28,472	52,812
City Hall & General Buildings	50								0	0	0
Tort Liability	51	115,000							115,000	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	1,514,187	66,956	0			0		1,581,143	1,589,348	1,558,379
DEBT SERVICE											
Gov Capital Projects	54			408,428	367,363				775,791	0	1,502,094
Gov Capital Projects	55					2,470,000			2,470,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,470,000	0		2,470,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,763,576	980,249	928,967	367,363	2,470,000	0		8,510,155	8,051,947	6,147,590
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,532,295	1,532,295	2,917,922	1,391,743
Sewer Utility	60							850,119	850,119	2,224,544	755,851
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							653,594	653,594	0	0
Enterprise CAPITAL PROJECTS	71								0	0	341,333
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,036,008	3,036,008	5,142,466	2,488,927
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,763,576	980,249	928,967	367,363	2,470,000	0	3,036,008	11,546,163	13,194,413	8,636,517
Regular Transfers Out	75	589,524	180,803						770,327	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	589,524	180,803	0	0	0	0	0	770,327	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,353,100	1,161,052	928,967	367,363	2,470,000	0	3,036,008	12,316,490	13,194,413	8,636,517
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-2,514,693	8,774,038	1,172,025	909,808	-183,666	855,594	155,804	9,168,910	8,692,408	6,428,086

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,319,589	502,764		361,432	0			2,183,785	1,854,111	2,137,451
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,319,589	502,764		361,432	0			2,183,785	1,854,111	2,137,451
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			928,811					928,811	1,696,500	1,094,631
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	24,796	9,462		5,931	0			40,189	39,630	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	872,800							872,800	820,000	0
Mobile Home Taxes	10								0	0	215,829
Hotel/Motel Taxes	11		250,000						250,000	240,000	884,793
Other Local Option Taxes *	12	950,000							950,000	950,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,847,596	259,462		5,931	0			2,112,989	2,049,630	1,100,622
Licenses & Permits	14	30,300							30,300	37,400	64,470
Use of Money & Property	15	50,500							50,500	533,239	115,709
Intergovernmental:											
Federal Grants & Reimbursements	16					321,000			321,000	149,993	212,948
Road Use Taxes	17		426,299						426,299	3,191,300	411,827
Other State Grants & Reimbursements	18	65,100							65,100	0	20,349
Local Grants & Reimbursements	19	22,000							22,000	0	61,209
Subtotal - Intergovernmental (lines 16 thru 19)	20	87,100	426,299	0	0	321,000		0	834,399	3,341,293	706,333
Charges for Fees & Service:											
Water Utility	21							1,536,295	1,536,295	2,917,922	1,645,370
Sewer Utility	22							1,208,205	1,208,205	2,461,000	745,679
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	115,500							115,500	105,000	31,854
Landfill/Garbage	27	296,147							296,147	287,640	262,669
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	152,900							152,900	175,000	250,880
Subtotal - Charges for Service (lines 21 thru 33)	34	564,547	0		0	0	0	2,744,500	3,309,047	5,946,562	2,936,452
Special Assessments	35								0	0	0
Miscellaneous	36	115,100							2,572,834	0	1,182,108
Other Financing Sources:											
Regular Operating Transfers In	37				770,327				770,327	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	770,327	0	0	0	770,327	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	770,327	0	0	0	770,327	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,014,732	1,188,525	928,811	1,137,690	2,470,000	0	3,053,234	12,792,992	15,458,735	9,337,776
Beginning Fund Balance July 1	44	-2,176,325	8,746,565	1,172,181	139,481	-183,666	855,594	138,578	8,692,408	6,428,086	5,726,827
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,838,407	9,935,090	2,100,992	1,277,171	2,286,334	855,594	3,191,812	21,485,400	21,886,821	15,064,603

CITY OF

Osceola

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,319,589	502,764		361,432	0			2,183,785	1,854,111	2,137,451
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,319,589	502,764		361,432	0			2,183,785	1,854,111	2,137,451
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			928,811					928,811	1,696,500	1,094,631
Other City Taxes	6	1,847,596	259,462		5,931	0			2,112,989	2,049,630	1,100,622
Licenses & Permits	7	30,300	0					0	30,300	37,400	64,470
Use of Money and Property	8	50,500	0	0	0	0	0	0	50,500	533,239	115,709
Intergovernmental	9	87,100	426,299	0	0	321,000		0	834,399	3,341,293	706,333
Charges for Fees & Service	10	564,547	0		0	0	0	2,744,500	3,309,047	5,946,562	2,936,452
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	115,100	0		0	2,149,000		308,734	2,572,834	0	1,182,108
Sub-Total Revenues	13	4,014,732	1,188,525	928,811	367,363	2,470,000	0	3,053,234	12,022,665	15,458,735	9,337,776
Other Financing Sources:											
Total Transfers In	14	0	0	0	770,327	0	0	0	770,327	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	4,014,732	1,188,525	928,811	1,137,690	2,470,000	0	3,053,234	12,792,992	15,458,735	9,337,776
Expenditures & Other Financing Uses											
Public Safety	18	1,007,142	268,132	0			0		1,275,274	952,121	1,011,704
Public Works	19	592,647	546,250	0			0		1,138,897	4,119,895	1,321,398
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	649,600	98,911	0			0		748,511	754,072	754,015
Community and Economic Development	22	0	0	520,539			0		520,539	636,511	0
General Government	23	1,514,187	66,956	0			0		1,581,143	1,589,348	1,558,379
Debt Service	24	0	0	408,428	367,363		0		775,791	0	1,502,094
Capital Projects	25	0	0	0		2,470,000	0		2,470,000	0	0
Total Government Activities Expenditures	26	3,763,576	980,249	928,967	367,363	2,470,000	0		8,510,155	8,051,947	6,147,590
Business Type Proprietary: Enterprise & ISF	27							3,036,008	3,036,008	5,142,466	2,488,927
Total Gov & Bus Type Expenditures	28	3,763,576	980,249	928,967	367,363	2,470,000	0	3,036,008	11,546,163	13,194,413	8,636,517
Total Transfers Out	29	589,524	180,803	0	0	0	0	0	770,327	0	0
Total ALL Expenditures/Fund Transfers Out	30	4,353,100	1,161,052	928,967	367,363	2,470,000	0	3,036,008	12,316,490	13,194,413	8,636,517
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-338,368	27,473	-156	770,327	0	0	17,226	476,502	2,264,322	701,259
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	-2,176,325	8,746,565	1,172,181	139,481	-183,666	855,594	138,578	8,692,408	6,428,086	5,726,827
Ending Fund Balance June 30	35	-2,514,693	8,774,038	1,172,025	909,808	-183,666	855,594	155,804	9,168,910	8,692,408	6,428,086

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Osceola

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO BOND DATED 9/12/03	500,000		55,000	9,975		64,975	64,975	0
(2)	GO BOND DATED 9/1/05	5,800,000		380,000	150,879		530,879	530,879	0
(3)	GO BOND DATED 2007	320,000		64,000	3,021		67,021	67,021	0
(4)	GO BOND DATED 2007 B	4,500,000		260,000	187,795		447,795	315,150	132,645
(5)	GO BOND DATED 8/1/09	2,750,000		155,000	89,453		244,453	244,453	0
(6)	GO BOND DATED 2009B	751,533		145,184	20,534		165,718	0	165,718
(7)	CCSB LOAN PAYMENTS	295,000		62,000	7,000		69,000	0	69,000
(8)	John Deer Credit Loan for Street Dept	91,127		14,559	3,666		18,225	18,225	0
(9)	Sewer SRF 1994	1,880,000		138,000	27,630		165,630	165,630	0
(10)	Sewer SRF 2003	2,670,000		115,000	64,230		179,230	179,230	0
(11)	Water SRF 2002	4,066,000		175,000	97,890		272,890	272,890	0
(12)	ASB Water Rev Note	150,000		30,000	5,844		35,844	35,844	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,593,743	667,917	0	2,261,660	1,894,297	367,363

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Osceola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,593,743	667,917	0	2,261,660	1,894,297	367,363

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Osceola, Iowa

The City Council will conduct a public hearing on the proposed Budget at Osceola City Hall

on 03/08/2011 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.32896

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-342-2377
phone number

Ty Wheeler
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,183,785	1,854,111	2,137,451
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,183,785	1,854,111	2,137,451
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	928,811	1,696,500	1,094,631
Other City Taxes	6	2,112,989	2,049,630	1,100,622
Licenses & Permits	7	30,300	37,400	64,470
Use of Money and Property	8	50,500	533,239	115,709
Intergovernmental	9	834,399	3,341,293	706,333
Charges for Fees & Service	10	3,309,047	5,946,562	2,936,452
Special Assessments	11	0	0	0
Miscellaneous	12	2,572,834	0	1,182,108
Other Financing Sources	13	770,327	0	0
Total Revenues and Other Sources	14	12,792,992	15,458,735	9,337,776
Expenditures & Other Financing Uses				
Public Safety	15	1,275,274	952,121	1,011,704
Public Works	16	1,138,897	4,119,895	1,321,398
Health and Social Services	17	0	0	0
Culture and Recreation	18	748,511	754,072	754,015
Community and Economic Development	19	520,539	636,511	0
General Government	20	1,581,143	1,589,348	1,558,379
Debt Service	21	775,791	0	1,502,094
Capital Projects	22	2,470,000	0	0
Total Government Activities Expenditures	23	8,510,155	8,051,947	6,147,590
Business Type / Enterprises	24	3,036,008	5,142,466	2,488,927
Total ALL Expenditures	25	11,546,163	13,194,413	8,636,517
Transfers Out	26	770,327	0	0
Total ALL Expenditures/Transfers Out	27	12,316,490	13,194,413	8,636,517
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	476,502	2,264,322	701,259
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	8,692,408	6,428,086	5,726,827
Ending Fund Balance June 30	31	9,168,910	8,692,408	6,428,086