

33-316

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Oelwein County Name: FAYETTE Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-283-5440
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>120,196,728</u>	2b <u>116,499,279</u>	6,692
DEBT SERVICE	3a <u>122,811,818</u>	3b <u>119,114,369</u>	
Ag Land	4a <u>456,630</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 973,593	943,644	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 90,200	87,426	52 0.75044
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 13,646	13,226	465 0.11353
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,077,439	1,044,296	
384.1	3.00375	Ag Land	26 1,372	1,372	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,078,811	1,045,668	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 32,453	31,455	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 130,400	126,389	1.08489
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 178,105	172,626	1.48178
	Amt Nec	Other Employee Benefits	31 444,000	430,342	3.69394
Total Employee Benefit Levies (29,30,31)			32 752,505	729,357	65 6.26061
Sub Total Special Revenue Levies (28+32)			33 784,958	760,812	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 784,958	760,812	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 222,131	215,443	70 1.80871
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,085,900	2,021,923	72 17.30329

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Oelwein

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	410,384	1,249,720	380	297,188	1,989,784	254,073	4,201,529	497,050	4,698,579
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,800,015	2,523,586	149,362	1,216,296	2,113,587	3,925	7,806,771	3,124,893	10,931,664
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,815,109	2,424,951	149,742	1,288,781	3,090,630		8,769,213	3,227,562	11,996,775
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	395,290	1,348,355	0	224,703	1,012,741	257,998	3,239,087	394,381	3,633,468
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	395,290	1,348,355	0	224,703	1,012,741	257,998	3,239,087	394,381	3,633,468
Re-Est Revenues	6	1,711,085	3,848,818	106,130	626,055	153,950	4,000	6,450,038	5,543,690	11,993,728
Re-Est Expenditures	7	1,912,139	3,484,283	75,680	641,495	140,000	0	6,253,597	5,381,950	11,635,547
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	194,236	1,712,890	30,450	209,263	1,026,691	261,998	3,435,528	556,121	3,991,649
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	194,236	1,712,890	30,450	209,263	1,026,691	261,998	3,435,528	556,121	3,991,649
Revenues	11	1,783,752	4,162,733	140,604	591,501	659,610	4,000	7,342,200	5,757,345	13,099,545
Expenditures	12	1,885,915	4,601,660	100,746	606,410	1,106,130	0	8,300,861	5,840,495	14,141,356
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	92,073	1,273,963	70,308	194,354	580,171	265,998	2,476,867	472,971	2,949,838

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	804,160	354,100						1,158,260	1,055,160	1,417,359
Jail	2								0	0	0
Emergency Management	3	13,000							13,000	12,900	0
Flood Control	4								0	0	0
Fire Department	5	127,250							127,250	121,250	114,598
Ambulance	6								0	0	0
Building Inspections	7	30,600							30,600	28,900	29,391
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	10,800							10,800	10,000	0
Other Public Safety	10	7,900	468,050						475,950	423,935	38,591
TOTAL (lines 1 - 10)	11	993,710	822,150	0			0		1,815,860	1,652,145	1,599,939
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		485,800						485,800	379,700	404,749
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		82,800						82,800	80,700	79,536
Traffic Control and Safety	15	5,650	10,600						16,250	16,500	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18		14,500						14,500	13,000	12,500
Airport	19	49,980							49,980	48,475	47,606
Garbage	20								0	0	0
Other Public Works	21	3,475	173,575						177,050	172,855	155,455
TOTAL (lines 12 - 21)	22	59,105	767,275	0			0		826,380	711,230	699,846
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		30,000						30,000	30,000	26,342
TOTAL (lines 23 - 29)	30	0	30,000	0			0		30,000	30,000	26,342
CULTURE & RECREATION											
Library Services	31	212,500	50,000						262,500	236,466	245,420
Museum, Band and Theater	32								0	0	0
Parks	33	163,300							163,300	168,900	125,946
Recreation	34	136,025							136,025	125,080	129,695
Cemetery	35	73,225							73,225	70,445	63,306
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	3,800	155,500						159,300	161,609	104,538
TOTAL (lines 31 - 37)	38	588,850	205,500	0			0		794,350	762,500	668,905

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		5,000						5,000	4,000	0
Economic Development	40		860,495						860,495	478,460	500,064
Housing and Urban Renewal	41		618,800						618,800	250,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		379,540						379,540	284,775	0
REBATES & PYMTS from TIF DEBT page	44			55,633					55,633	51,440	78,163
TOTAL (lines 39 - 44)	45	0	1,863,835	55,633			0		1,919,468	1,068,675	578,227
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	19,870
Clerk, Treasurer, & Finance Adm.	47	230,450							230,450	218,250	168,358
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	14,470
City Hall & General Buildings	50								0	0	0
Tort Liability	51		92,700						92,700	88,120	0
Other General Government	52		67,475						67,475	62,852	124,717
TOTAL (lines 46 - 52)	53	230,450	160,175	0			0		390,625	369,222	327,415
DEBT SERVICE											
Gov Capital Projects	55	13,800	30,800		509,550	1,106,130			1,150,730	191,465	1,344,252
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	13,800	30,800	0		1,106,130	0		1,150,730	191,465	1,344,252
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,885,915	3,879,735	55,633	509,550	1,106,130	0		7,436,963	5,311,177	6,659,981
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							606,600	606,600	569,320	511,774
Sewer Utility	60							579,250	579,250	561,000	507,888
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							302,405	302,405	302,355	303,563
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							320,400	320,400	288,525	298,490
Enterprise DEBT SERVICE	70							882,120	882,120	913,530	621,055
Enterprise CAPITAL PROJECTS	71							2,193,700	2,193,700	1,853,000	168,521
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,884,475	4,884,475	4,487,730	2,411,291
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,885,915	3,879,735	55,633	509,550	1,106,130	0	4,884,475	12,321,438	9,798,907	9,071,272
Regular Transfers Out	75		721,925		96,860			956,020	1,774,805	1,812,400	2,849,140
Internal TIF Loan / Repayment Transfers Out	76			45,113					45,113	24,240	76,363
Total ALL Transfers Out	77	0	721,925	45,113	96,860	0	0	956,020	1,819,918	1,836,640	2,925,503
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,885,915	4,601,660	100,746	606,410	1,106,130	0	5,840,495	14,141,356	11,635,547	11,996,775
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	92,073	1,273,963	70,308	194,354	580,171	265,998	472,971	2,949,838	3,991,649	3,633,468

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,045,668	760,812		215,443	0			2,021,923	2,019,145	1,863,107
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,045,668	760,812		215,443	0			2,021,923	2,019,145	1,863,107
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			101,607					101,607	87,540	149,076
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	33,143	24,146		6,688	0			63,977	62,520	0
Utility franchise tax	7		471,300						471,300	353,475	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		54,825						54,825	52,000	51,454
Other Local Option Taxes *	12		403,590						403,590	427,155	504,753
Subtotal - Other City Taxes (lines 6 thru 12)	13	33,143	953,861		6,688	0			993,692	895,150	556,207
Licenses & Permits	14	87,670							87,670	90,570	82,745
Use of Money & Property	15	65,770	197,230	50	2,400	1,200		10,375	277,025	203,355	190,641
Intergovernmental:											
Federal Grants & Reimbursements	16	22,230	1,044,000			657,410		690,000	2,413,640	1,217,505	776,793
Road Use Taxes	17		629,000						629,000	641,065	593,667
Other State Grants & Reimbursements	18	25,050	234,310						259,360	403,693	31,973
Local Grants & Reimbursements	19	28,100							28,100	28,100	48,601
Subtotal - Intergovernmental (lines 16 thru 19)	20	75,380	1,907,310	0	0	657,410		690,000	3,330,100	2,290,363	1,451,034
Charges for Fees & Service:											
Water Utility	21							1,063,150	1,063,150	997,920	676,664
Sewer Utility	22							1,343,500	1,343,500	1,345,000	1,150,194
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	94,632
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							298,300	298,300	298,400	300,351
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	55,000						0	55,000	55,000	55,483
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	108,450						222,200	330,650	322,575	238,529
Subtotal - Charges for Service (lines 21 thru 33)	34	163,450	0		0	0	0	2,927,150	3,090,600	3,018,895	2,515,853
Special Assessments	35				96,860				96,860	115,555	125,985
Miscellaneous	36	43,810	59,000		1,640			4,500	108,950	125,315	451,513
Other Financing Sources:											
Regular Operating Transfers In	37	255,495	284,520		268,470	1,000		965,320	1,774,805	1,812,400	2,849,140
Internal TIF Loan Transfers In	38	6,166		38,947					45,113	24,240	76,363
Subtotal ALL Operating Transfers In	39	261,661	284,520	38,947	268,470	1,000	0	965,320	1,819,918	1,836,640	2,925,503
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,160,000	1,160,000	1,300,000	620,000
Proceeds of Capital Asset Sales	41	7,200					4,000		11,200	11,200	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	268,861	284,520	38,947	268,470	1,000	4,000	2,125,320	2,991,118	3,147,840	3,545,503
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,783,752	4,162,733	140,604	591,501	659,610	4,000	5,757,345	13,099,545	11,993,728	10,931,664
Beginning Fund Balance July 1	44	194,236	1,712,890	30,450	209,263	1,026,691	261,998	556,121	3,991,649	3,633,468	4,698,579
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,977,988	5,875,623	171,054	800,764	1,686,301	265,998	6,313,466	17,091,194	15,627,196	15,630,243

CITY OF

Oelwein

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,045,668	760,812		215,443	0			2,021,923	2,019,145	1,863,107
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,045,668	760,812		215,443	0			2,021,923	2,019,145	1,863,107
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			101,607					101,607	87,540	149,076
Other City Taxes	6	33,143	953,861		6,688	0			993,692	895,150	556,207
Licenses & Permits	7	87,670	0					0	87,670	90,570	82,745
Use of Money and Property	8	65,770	197,230	50	2,400	1,200	0	10,375	277,025	203,355	190,641
Intergovernmental	9	75,380	1,907,310	0	0	657,410		690,000	3,330,100	2,290,363	1,451,034
Charges for Fees & Service	10	163,450	0		0	0	0	2,927,150	3,090,600	3,018,895	2,515,853
Special Assessments	11	0	0		96,860	0		0	96,860	115,555	125,985
Miscellaneous	12	43,810	59,000		1,640	0		4,500	108,950	125,315	451,513
Sub-Total Revenues	13	1,514,891	3,878,213	101,657	323,031	658,610	0	3,632,025	10,108,427	8,845,888	7,386,161
Other Financing Sources:											
Total Transfers In	14	261,661	284,520	38,947	268,470	1,000	0	965,320	1,819,918	1,836,640	2,925,503
Proceeds of Debt	15	0	0	0	0	0		1,160,000	1,160,000	1,300,000	620,000
Proceeds of Capital Asset Sales	16	7,200	0	0	0	0	4,000	0	11,200	11,200	0
Total Revenues and Other Sources	17	1,783,752	4,162,733	140,604	591,501	659,610	4,000	5,757,345	13,099,545	11,993,728	10,931,664
Expenditures & Other Financing Uses											
Public Safety	18	993,710	822,150	0			0		1,815,860	1,652,145	1,599,939
Public Works	19	59,105	767,275	0			0		826,380	711,230	699,846
Health and Social Services	20	0	30,000	0			0		30,000	30,000	26,342
Culture and Recreation	21	588,850	205,500	0			0		794,350	762,500	668,905
Community and Economic Development	22	0	1,863,835	55,633			0		1,919,468	1,068,675	578,227
General Government	23	230,450	160,175	0			0		390,625	369,222	327,415
Debt Service	24	0	0	0	509,550		0		509,550	525,940	1,415,055
Capital Projects	25	13,800	30,800	0		1,106,130	0		1,150,730	191,465	1,344,252
Total Government Activities Expenditures	26	1,885,915	3,879,735	55,633	509,550	1,106,130	0		7,436,963	5,311,177	6,659,981
Business Type Proprietary: Enterprise & ISF	27							4,884,475	4,884,475	4,487,730	2,411,291
Total Gov & Bus Type Expenditures	28	1,885,915	3,879,735	55,633	509,550	1,106,130	0	4,884,475	12,321,438	9,798,907	9,071,272
Total Transfers Out	29	0	721,925	45,113	96,860	0	0	956,020	1,819,918	1,836,640	2,925,503
Total ALL Expenditures/Fund Transfers Out	30	1,885,915	4,601,660	100,746	606,410	1,106,130	0	5,840,495	14,141,356	11,635,547	11,996,775
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-102,163	-438,927	39,858	-14,909	-446,520	4,000	-83,150	-1,041,811	358,181	-1,065,111
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	194,236	1,712,890	30,450	209,263	1,026,691	261,998	556,121	3,991,649	3,633,468	4,698,579
Ending Fund Balance June 30	35	92,073	1,273,963	70,308	194,354	580,171	265,998	472,971	2,949,838	3,991,649	3,633,468

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Oelwein

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2005 General Corporate Bonds	3,995,000	November 2005	180,000	114,223	400	294,623	242,892	51,731
(2)	2009 General Corporate Bonds	1,190,000	May 2009	45,000	36,975	400	82,375	43,450	38,925
(3)	2010 General Corporate Bonds	620,000	April 2010	120,000	12,150	400	132,550	1,075	131,475
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			345,000	163,348	1,200	509,548	287,417	222,131

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Oelwein

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				345,000	163,348	1,200	509,548	287,417	222,131

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Oelwein** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3-14-11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.30329

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-283-5440
phone number

 Steven H. Kendall
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,021,923	2,019,145	1,863,107
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,021,923	2,019,145	1,863,107
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	101,607	87,540	149,076
Other City Taxes	6	993,692	895,150	556,207
Licenses & Permits	7	87,670	90,570	82,745
Use of Money and Property	8	277,025	203,355	190,641
Intergovernmental	9	3,330,100	2,290,363	1,451,034
Charges for Fees & Service	10	3,090,600	3,018,895	2,515,853
Special Assessments	11	96,860	115,555	125,985
Miscellaneous	12	108,950	125,315	451,513
Other Financing Sources	13	2,991,118	3,147,840	3,545,503
Total Revenues and Other Sources	14	13,099,545	11,993,728	10,931,664
Expenditures & Other Financing Uses				
Public Safety	15	1,815,860	1,652,145	1,599,939
Public Works	16	826,380	711,230	699,846
Health and Social Services	17	30,000	30,000	26,342
Culture and Recreation	18	794,350	762,500	668,905
Community and Economic Development	19	1,919,468	1,068,675	578,227
General Government	20	390,625	369,222	327,415
Debt Service	21	509,550	525,940	1,415,055
Capital Projects	22	1,150,730	191,465	1,344,252
Total Government Activities Expenditures	23	7,436,963	5,311,177	6,659,981
Business Type / Enterprises	24	4,884,475	4,487,730	2,411,291
Total ALL Expenditures	25	12,321,438	9,798,907	9,071,272
Transfers Out	26	1,819,918	1,836,640	2,925,503
Total ALL Expenditures/Transfers Out	27	14,141,356	11,635,547	11,996,775
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,041,811	358,181	-1,065,111
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,991,649	3,633,468	4,698,579
Ending Fund Balance June 30	31	2,949,838	3,991,649	3,633,468