

70-654

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: NICHOLS County Name: MUSCATINE Date Budget Adopted: 02/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-723-4244
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>7,010,067</u>	2b <u>6,760,112</u>	2,000
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>21,098</u>	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 <u>56,782</u>	<u>54,757</u>	43 <u>8.10000</u>	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>	
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>	
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>	
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>	
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>	
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>	
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>	
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>	
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>	
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>	
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>	
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>	
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>	
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>	
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>	
Total General Fund Regular Levies (5 thru 24)			25 <u>56,782</u>	<u>54,757</u>		
384.1	3.00375	Ag Land	26 _____	<u>0</u>	63 <u>0.00000</u>	
Total General Fund Tax Levies (25 + 26)			27 <u>56,782</u>	<u>54,757</u>	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>	
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	0.00000	
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	0.00000	
Total Employee Benefit Levies (29,30,31)			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>	
Sub Total Special Revenue Levies (28+32)			33 <u>0</u>	<u>0</u>		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	_____ (B)	_____	34 _____	66 <u>0.00000</u>	
	SSMID 2 (A)	_____ (B)	_____	35 _____	67 <u>0.00000</u>	
	SSMID 3 (A)	_____ (B)	_____	36 _____	68 <u>0.00000</u>	
	SSMID 4 (A)	_____ (B)	_____	35a _____	69 <u>0.00000</u>	
	SSMID 5 (A)	_____ (B)	_____	36a _____	565 <u>0.00000</u>	
	SSMID 6 (A)	_____ (B)	_____	37 _____	566 <u>0.00000</u>	
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add	
Total Special Revenue Levies (33+38)			39 <u>0</u>	<u>0</u>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 _____	40 _____	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 _____	41 _____	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>56,782</u>	42 <u>54,757</u>	72 <u>8.10000</u>	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NICHOLS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	198,446	55,630		187,729	1,351		443,156	144,422	587,578
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	109,811	34,692			28,800		173,303	19,106	192,409
Actual Expenditures Except End Bal (pg 12, line 259) *	3	108,514	39,356			24,235		172,105	17,028	189,133
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	199,743	50,966	0	187,729	5,916	0	444,354	146,500	590,854
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	199,743	50,966	0	187,729	5,916	0	444,354	146,500	590,854
Re-Est Revenues	6	134,623	32,000	0	0	0	0	166,623	19,000	185,623
Re-Est Expenditures	7	151,350	33,300	0	0	0	0	184,650	25,000	209,650
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	183,016	49,666	0	187,729	5,916	0	426,327	140,500	566,827
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	183,016	49,666	0	187,729	5,916	0	426,327	140,500	566,827
Revenues	11	140,382	33,100	0	0	0	0	173,482	19,000	192,482
Expenditures	12	153,300	33,100	0	0	0	0	186,400	19,000	205,400
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	170,098	49,666	0	187,729	5,916	0	413,409	140,500	553,909

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ NICHOLS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,000	15,000						30,000	30,000	29,726
Jail	2								0	0	0
Emergency Management	3								0	1,000	0
Flood Control	4								0	0	0
Fire Department	5	24,000							24,000	20,000	24,235
Ambulance	6	4,000							4,000	4,000	1,715
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	150	55
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	43,100	15,000	0			0		58,100	55,150	55,731
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	12,000						24,000	24,000	12,866
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,000	4,000						8,000	8,000	7,944
Traffic Control and Safety	15		100						100	600	227
Snow Removal	16	2,000	2,000						4,000	4,000	1,406
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	21,000							21,000	22,000	20,745
Other Public Works	21								0	0	2,050
TOTAL (lines 12 - 21)	22	39,000	18,100	0			0		57,100	58,600	45,238
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	800							800	1,000	746
Museum, Band and Theater	32								0	0	0
Parks	33	6,500							6,500	6,000	6,356
Recreation	34	500							500	1,000	253
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	8
TOTAL (lines 31 - 37)	38	7,800	0	0			0		7,800	8,000	7,363

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	2,000	2,000
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	2,000	2,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,700							5,700	5,700	4,251
Clerk, Treasurer, & Finance Adm.	47	15,500							15,500	13,500	15,285
Elections	48	200							200	200	0
Legal Services & City Attorney	49	4,000							4,000	5,500	1,017
City Hall & General Buildings	50	3,500							3,500	4,000	3,178
Tort Liability	51								0	0	0
Other General Government	52	20,000							20,000	20,000	26,042
TOTAL (lines 46 - 52)	53	48,900	0	0			0		48,900	48,900	49,773
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	139,300	33,100	0	0	0	0		172,400	172,650	160,105
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							19,000	19,000	25,000	17,028
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							19,000	19,000	25,000	17,028
TOTAL ALL EXPENDITURES (lines 58+74)	74	139,300	33,100	0	0	0	0	19,000	191,400	197,650	177,133
Regular Transfers Out	75	14,000							14,000	12,000	12,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	14,000	0	0	0	0	0	0	14,000	12,000	12,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	153,300	33,100	0	0	0	0	19,000	205,400	209,650	189,133
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	170,098	49,666	0	187,729	5,916	0	140,500	553,909	566,827	590,854

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	54,757	0		0	0			54,757	56,980	55,894
Less: Uncollected Property Taxes - Levy Year	2								0	0	3,255
Net Current Property Taxes (line 1 minus line 2)	3	54,757	0		0	0			54,757	56,980	52,639
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,025	0		0	0			2,025	1,978	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	35,000							35,000	32,000	35,387
Subtotal - Other City Taxes (lines 6 thru 12)	13	37,025	0		0	0			37,025	33,978	35,387
Licenses & Permits	14								0	0	505
Use of Money & Property	15								0	0	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		33,100						33,100	32,000	34,692
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	14,000							14,000	12,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,000	33,100	0	0	0		0	47,100	44,000	34,692
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							19,000	19,000	19,000	19,106
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	19,500							19,500	19,615	19,615
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	100							100	50	18,465
Subtotal - Charges for Service (lines 21 thru 33)	34	19,600	0		0	0	0	19,000	38,600	38,665	57,186
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	0	0
Other Financing Sources:											
Regular Operating Transfers In	37	14,000							14,000	12,000	12,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	14,000	0	0	0	0	0	0	14,000	12,000	12,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	14,000	0	0	0	0	0	0	14,000	12,000	12,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	140,382	33,100	0	0	0	0	19,000	192,482	185,623	192,409
Beginning Fund Balance July 1	44	183,016	49,666	0	187,729	5,916	0	140,500	566,827	590,854	587,578
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	323,398	82,766	0	187,729	5,916	0	159,500	759,309	776,477	779,987

CITY OF NICHOLS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
	1	54,757	0		0	0			54,757	56,980	55,894
	2	0	0		0	0			0	0	3,255
	3	54,757	0		0	0			54,757	56,980	52,639
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	37,025	0		0	0			37,025	33,978	35,387
	7	0	0					0	0	0	505
	8	0	0	0	0	0	0	0	0	0	0
	9	14,000	33,100	0	0	0		0	47,100	44,000	34,692
	10	19,600	0		0	0	0	19,000	38,600	38,665	57,186
	11	0	0		0	0		0	0	0	0
	12	1,000	0		0	0	0	0	1,000	0	0
	13	126,382	33,100	0	0	0	0	19,000	178,482	173,623	180,409
Other Financing Sources:											
	14	14,000	0	0	0	0	0	0	14,000	12,000	12,000
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0		0	0	0	0
	17	140,382	33,100	0	0	0	0	19,000	192,482	185,623	192,409
Expenditures & Other Financing Uses											
	18	43,100	15,000	0			0		58,100	55,150	55,731
	19	39,000	18,100	0			0		57,100	58,600	45,238
	20	0	0	0			0		0	0	0
	21	7,800	0	0			0		7,800	8,000	7,363
	22	500	0	0			0		500	2,000	2,000
	23	48,900	0	0			0		48,900	48,900	49,773
	24	0	0	0	0		0		0	0	0
	25	0	0	0		0	0		0	0	0
	26	139,300	33,100	0	0	0	0		172,400	172,650	160,105
	27							19,000	19,000	25,000	17,028
	28	139,300	33,100	0	0	0	0	19,000	191,400	197,650	177,133
	29	14,000	0	0	0	0	0	0	14,000	12,000	12,000
	30	153,300	33,100	0	0	0	0	19,000	205,400	209,650	189,133
	31										
	32	-12,918	0	0	0	0	0	0	-12,918	-24,027	3,276
	33					0		0	0	0	
	34	183,016	49,666	0	187,729	5,916	0	140,500	566,827	590,854	587,578
	35	170,098	49,666	0	187,729	5,916	0	140,500	553,909	566,827	590,854

