

19-167

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: NEW HAMPTON County Name: CHICKASAW Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-394-5906
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census
		With Gas & Electric	Without Gas & Electric		
Regular	2a	111,219,676	110,870,161		3,692
DEBT SERVICE	3a	125,215,306	124,865,791		
Ag Land	4a	703,955			

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose	Request with	Property Taxes	Levied	Rate
			Utility Replacement			
384.1	8.10000	Regular General levy	5 900,879	898,048	43	8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,500	22,429	52	0.20230
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465	0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53	0.00000
12(2)	0.81000	Memorial Building	16	0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56	0.00000
12(5)	As Voted	County Bridge	19	0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466	0.00000
12(21)	0.27000	Support Public Library	23 30,029	29,935	61	0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25 953,408	950,412		
384.1	3.00375	Ag Land	26 2,115	2,115	63	3.00375
Total General Fund Tax Levies (25 + 26)			27 955,523	952,527		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 91,100	90,814		0.81910
	Amt Nec	Other Employee Benefits	31 267,913	267,071		2.40886
Total Employee Benefit Levies (29,30,31)			32 359,013	357,884	65	3.22796
Sub Total Special Revenue Levies (28+32)			33 359,013	357,884		
Valuation						
386	As Req	With Gas & Elec Without Gas & Elec				
	SSMID 1 (A)	(B)	34	0	66	0.00000
	SSMID 2 (A)	(B)	35	0	67	0.00000
	SSMID 3 (A)	(B)	36	0	68	0.00000
	SSMID 4 (A)	(B)	35a	0	69	0.00000
	SSMID 5 (A)	(B)	36a	0	565	0.00000
	SSMID 6 (A)	(B)	37	0	566	0.00000
Total SSMID (34 thru 37)			38 0	0		Do Not Add
Total Special Revenue Levies (33+38)			39 359,013	357,884		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 210,068	209,481	70	1.67765
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42 1,524,604	1,519,892	72	13.47791

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

NEW HAMPTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	614,219	872,432	98,060	-1,197	772,088	174,769	2,530,371	3,258,262	5,788,633
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,292,727	1,024,744	373,617	1,666,467	944,237	2,648	5,304,440	4,657,022	9,961,462
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,514,742	1,166,363	334,107	1,667,264	1,063,962	1,632	5,748,070	3,879,243	9,627,313
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	392,204	730,813	137,570	-1,994	652,363	175,785	2,086,741	4,036,041	6,122,782
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	392,204	730,813	137,570	-1,994	652,363	175,785	2,086,741	4,036,041	6,122,782
Re-Est Revenues	6	1,436,094	968,163	410,565	417,500	113,500	1,750	3,347,572	4,552,872	7,900,444
Re-Est Expenditures	7	1,491,137	797,402	384,661	429,993	642,261	10,000	3,755,454	4,408,874	8,164,328
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	337,161	901,574	163,474	-14,487	123,602	167,535	1,678,859	4,180,039	5,858,898
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	337,161	901,574	163,474	-14,487	123,602	167,535	1,678,859	4,180,039	5,858,898
Revenues	11	1,427,423	1,060,061	414,661	374,753	53,000	1,700	3,331,598	4,647,466	7,979,064
Expenditures	12	1,520,030	795,711	414,661	374,753	250,000	10,000	3,365,155	4,585,651	7,950,806
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	244,554	1,165,924	163,474	-14,487	-73,398	159,235	1,645,302	4,241,854	5,887,156

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ NEW HAMPTON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	334,107
TOTAL OUTSTANDING TIF INDEBTEDNESS	334,107

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Seery Telecommunications	0	0	172
2	Bill and Renae Croell (Croell's First Addition)	16,576	15,990	14,565
3	Bill and Renae Croell (Croell's Second Addition)	8,652	1,772	
4	MK Fueltime	0	24,684	12,350
5	Michael and Kathy Babcock	0	1,738	2,090
6	Tri/Mark - Project No. 6	17,000	17,000	17,000
7	Tri/Mark - Project No. 7	6,500	6,500	6,500
8	McSoifer	16,656	16,535	16,458
9	Bay Wash	1,254	1,245	1,239
10	Soy Basics, LLC	0	0	25,056
11	Soy Basics, LLC	32,500	32,500	32,500
12	LA Engineering	4,902	4,866	4,844
13	Chickasaw County Care Center	30,384	30,163	30,023
14	New Hampton Metal Fab	31,842	31,610	31,463
15	Croell Redi Mix	32,000	28,063	27,933
16	David Boeding and Nick Speltz	2,800	2,800	2,800
17	Atek Precision Casting	85,200	85,005	84,611
18	Melrose East	15,191	9,323	9,242
19	Zip's Truck Equipment	42,802	42,490	0
20	New Hampton Auto Body	2,800	2,800	2,800
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	408,961	108,735						517,696	503,015	502,327
Jail	2	25,554							25,554	24,087	23,385
Emergency Management	3	9,025							9,025	9,085	16,129
Flood Control	4								0	0	0
Fire Department	5	61,890							61,890	59,647	72,276
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	396	176
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	505,830	108,735	0			0		614,565	596,230	614,293
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		280,856						280,856	291,925	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		27,500						27,500	0	29,433
Traffic Control and Safety	15	4,405							4,405	4,405	264,883
Snow Removal	16		22,280						22,280	36,513	20,736
Highway Engineering	17								0	0	0
Street Cleaning	18		6,120						6,120	5,120	3,187
Airport	19	9,401							9,401	9,233	12,988
Garbage	20	69,335							69,335	69,261	67,016
Other Public Works	21	1,000	5,500						6,500	9,678	2,152
TOTAL (lines 12 - 21)	22	84,141	342,256	0			0		426,397	426,135	400,395
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	700							700	675	600
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	2,765	2,793
TOTAL (lines 23 - 29)	30	1,700	0	0			0		1,700	3,440	3,393
CULTURE & RECREATION											
Library Services	31	152,694	15,500						168,194	163,121	165,127
Museum, Band and Theater	32	5,700							5,700	5,643	5,544
Parks	33	79,300							79,300	93,091	90,340
Recreation	34	231,430	15,500						246,930	215,030	223,275
Cemetery	35	28,535							28,535	26,611	30,233
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	497,659	31,000	0			0		528,659	503,496	514,519

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	92,623	31,000						123,623	129,639	117,478
Housing and Urban Renewal	41								0	0	18,014
Planning & Zoning	42	13,952							13,952	13,820	13,287
Other Com & Econ Development	43								0	0	295
REBATES & PYMTS from TIF DEBT page	44			414,661					414,661	384,661	334,107
TOTAL (lines 39 - 44)	45	106,575	31,000	414,661			0		552,236	528,120	483,181
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	18,911							18,911	18,821	19,179
Clerk, Treasurer, & Finance Adm.	47	220,879	73,535				10,000		304,414	292,661	286,762
Elections	48	2,200							2,200	0	2,192
Legal Services & City Attorney	49	17,300							17,300	15,840	13,884
City Hall & General Buildings	50	46,835	15,500						62,335	69,994	59,295
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	306,125	89,035	0			10,000		405,160	397,316	381,312
DEBT SERVICE											
Gov Capital Projects	55				374,753	250,000			374,753	429,993	1,667,264
TIF Capital Projects	56								250,000	642,261	1,063,962
TOTAL CAPITAL PROJECTS	57	0	0	0		250,000	0		250,000	642,261	1,063,962
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,502,030	602,026	414,661	374,753	250,000	10,000		3,153,470	3,526,991	5,128,319
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							184,610	184,610	173,468	174,430
Sewer Utility	60							685,241	685,241	573,606	721,219
Electric Utility	61							3,366,800	3,366,800	3,047,900	2,163,393
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	316,400	317,045
Enterprise CAPITAL PROJECTS	71							150,000	150,000	50,000	297,621
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,386,651	4,386,651	4,161,374	3,673,708
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,502,030	602,026	414,661	374,753	250,000	10,000	4,386,651	7,540,121	7,688,365	8,802,027
Regular Transfers Out	75	18,000	193,685					199,000	410,685	475,963	825,286
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	18,000	193,685	0	0	0	0	199,000	410,685	475,963	825,286
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,520,030	795,711	414,661	374,753	250,000	10,000	4,585,651	7,950,806	8,164,328	9,627,313
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	244,554	1,165,924	163,474	-14,487	-73,398	159,235	4,241,854	5,887,156	5,858,898	6,122,782

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	952,527	357,884		209,481	0			1,519,892	1,513,825	1,399,339
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	952,527	357,884		209,481	0			1,519,892	1,513,825	1,399,339
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			414,661					414,661	410,565	373,617
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,996	1,129		587	0			4,712	0	0
Utility franchise tax	7								0	0	29,944
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		340,000						340,000	341,000	340,945
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,996	341,129		587	0			344,712	341,000	370,889
Licenses & Permits	14	12,400							12,400	13,914	11,254
Use of Money & Property	15	32,600				6,000	1,200	22,500	62,300	87,929	92,526
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	712
Road Use Taxes	17		347,048						347,048	350,000	326,351
Other State Grants & Reimbursements	18								0	10,325	205,698
Local Grants & Reimbursements	19	41,000							41,000	90,551	104,746
Subtotal - Intergovernmental (lines 16 thru 19)	20	41,000	347,048	0	0	0		0	388,048	450,876	637,507
Charges for Fees & Service:											
Water Utility	21							234,800	234,800	234,320	216,073
Sewer Utility	22							600,716	600,716	674,552	497,042
Electric Utility	23							3,730,450	3,730,450	3,468,000	3,409,131
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	66,400							66,400	66,500	66,349
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	120,500					500		121,000	0	138,324
Subtotal - Charges for Service (lines 21 thru 33)	34	186,900	0		0	0	500	4,565,966	4,753,366	4,443,372	4,326,919
Special Assessments	35								0	0	0
Miscellaneous	36	59,000	14,000						73,000	163,000	237,600
Other Financing Sources:											
Regular Operating Transfers In	37	140,000			164,685	47,000		59,000	410,685	475,963	825,286
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	140,000	0	0	164,685	47,000	0	59,000	410,685	475,963	825,286
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,686,525
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	140,000	0	0	164,685	47,000	0	59,000	410,685	475,963	2,511,811
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,427,423	1,060,061	414,661	374,753	53,000	1,700	4,647,466	7,979,064	7,900,444	9,961,462
Beginning Fund Balance July 1	44	337,161	901,574	163,474	-14,487	123,602	167,535	4,180,039	5,858,898	6,122,782	5,788,633
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,764,584	1,961,635	578,135	360,266	176,602	169,235	8,827,505	13,837,962	14,023,226	15,750,095

CITY OF

NEW HAMPTON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	952,527	357,884		209,481	0			1,519,892	1,513,825	1,399,339
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	952,527	357,884		209,481	0			1,519,892	1,513,825	1,399,339
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			414,661					414,661	410,565	373,617
Other City Taxes	6	2,996	341,129		587	0			344,712	341,000	370,889
Licenses & Permits	7	12,400	0					0	12,400	13,914	11,254
Use of Money and Property	8	32,600	0	0	0	6,000	1,200	22,500	62,300	87,929	92,526
Intergovernmental	9	41,000	347,048	0	0	0		0	388,048	450,876	637,507
Charges for Fees & Service	10	186,900	0		0	0	500	4,565,966	4,753,366	4,443,372	4,326,919
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	59,000	14,000		0	0	0	0	73,000	163,000	237,600
Sub-Total Revenues	13	1,287,423	1,060,061	414,661	210,068	6,000	1,700	4,588,466	7,568,379	7,424,481	7,449,651
Other Financing Sources:											
Total Transfers In	14	140,000	0	0	164,685	47,000	0	59,000	410,685	475,963	825,286
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,686,525
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,427,423	1,060,061	414,661	374,753	53,000	1,700	4,647,466	7,979,064	7,900,444	9,961,462
Expenditures & Other Financing Uses											
Public Safety	18	505,830	108,735	0			0		614,565	596,230	614,293
Public Works	19	84,141	342,256	0			0		426,397	426,135	400,395
Health and Social Services	20	1,700	0	0			0		1,700	3,440	3,393
Culture and Recreation	21	497,659	31,000	0			0		528,659	503,496	514,519
Community and Economic Development	22	106,575	31,000	414,661			0		552,236	528,120	483,181
General Government	23	306,125	89,035	0			10,000		405,160	397,316	381,312
Debt Service	24	0	0	0	374,753		0		374,753	429,993	1,667,264
Capital Projects	25	0	0	0		250,000	0		250,000	642,261	1,063,962
Total Government Activities Expenditures	26	1,502,030	602,026	414,661	374,753	250,000	10,000		3,153,470	3,526,991	5,128,319
Business Type Proprietary: Enterprise & ISF	27							4,386,651	4,386,651	4,161,374	3,673,708
Total Gov & Bus Type Expenditures	28	1,502,030	602,026	414,661	374,753	250,000	10,000	4,386,651	7,540,121	7,688,365	8,802,027
Total Transfers Out	29	18,000	193,685	0	0	0	0	199,000	410,685	475,963	825,286
Total ALL Expenditures/Fund Transfers Out	30	1,520,030	795,711	414,661	374,753	250,000	10,000	4,585,651	7,950,806	8,164,328	9,627,313
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-92,607	264,350	0	0	-197,000	-8,300	61,815	28,258	-263,884	334,149
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	337,161	901,574	163,474	-14,487	123,602	167,535	4,180,039	5,858,898	6,122,782	5,788,633
Ending Fund Balance June 30	35	244,554	1,165,924	163,474	-14,487	-73,398	159,235	4,241,854	5,887,156	5,858,898	6,122,782

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: NEW HAMPTON

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Obligation Series 2009B	1,295,000	Dec, 2009	135,000	29,035	650	164,685	164,685	0
(2)	General Obligation Series 2009A	400,000	Dec, 2009	40,000	12,020	650	52,670	0	52,670
(3)	Electric Revenue Bonds Series 2004	4,000,000	June, 2004	170,000	144,045	400	314,445	314,445	0
(4)	General Obligation Series 2004	620,000	March, 2005	65,000	10,330	400	75,730	0	75,730
(5)	General Obligation Series 2008	925,000	Jan, 2009	50,000	31,268	400	81,668	0	81,668
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			460,000	226,698	2,500	689,198	479,130	210,068

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **NEW HAMPTON**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			460,000	226,698	2,500	689,198	479,130	210,068

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of NEW HAMPTON, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Council Chambers

on 03/07/2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.47791

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-394-5906
phone number

Suellen Kolbet
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,519,892	1,513,825	1,399,339
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,519,892	1,513,825	1,399,339
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	414,661	410,565	373,617
Other City Taxes	6	344,712	341,000	370,889
Licenses & Permits	7	12,400	13,914	11,254
Use of Money and Property	8	62,300	87,929	92,526
Intergovernmental	9	388,048	450,876	637,507
Charges for Fees & Service	10	4,753,366	4,443,372	4,326,919
Special Assessments	11	0	0	0
Miscellaneous	12	73,000	163,000	237,600
Other Financing Sources	13	410,685	475,963	2,511,811
Total Revenues and Other Sources	14	7,979,064	7,900,444	9,961,462
Expenditures & Other Financing Uses				
Public Safety	15	614,565	596,230	614,293
Public Works	16	426,397	426,135	400,395
Health and Social Services	17	1,700	3,440	3,393
Culture and Recreation	18	528,659	503,496	514,519
Community and Economic Development	19	552,236	528,120	483,181
General Government	20	405,160	397,316	381,312
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Capital Projects	22	250,000	642,261	1,063,962
Total Government Activities Expenditures	23	3,153,470	3,526,991	5,128,319
Business Type / Enterprises	24	4,386,651	4,161,374	3,673,708
Total ALL Expenditures	25	7,540,121	7,688,365	8,802,027
Transfers Out	26	410,685	475,963	825,286
Total ALL Expenditures/Transfers Out	27	7,950,806	8,164,328	9,627,313
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	28,258	-263,884	334,149
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,858,898	6,122,782	5,788,633
Ending Fund Balance June 30	31	5,887,156	5,858,898	6,122,782