

06-039

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Newhall County Name: BENTON Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-223-5709
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	23,516,218 2b	23,110,575
DEBT SERVICE 3a	23,971,219 3b	23,565,576
Ag Land 4a		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 190,481	187,196	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 28,000	27,517	52 1.19067
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 218,481	214,713	
384.1	3.00375	Ag Land	26	0	63 0.00000
		Total General Fund Tax Levies (25 + 26)	27 218,481	214,713	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 8,300	8,157	0.35295
	Amt Nec	Other Employee Benefits	31 2,000	1,966	0.08505
		Total Employee Benefit Levies (29,30,31)	32 10,300	10,122	65 0.43800
		Sub Total Special Revenue Levies (28+32)	33 10,300	10,122	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 10,300	10,122	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 76,750	75,451	70 3.20176
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 305,531	300,286	72 12.93043

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Newhall

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	435,502	115,581	364,248	0			915,331	140,224	1,055,555
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	454,980	156,452	88,155	45,075			744,662	241,919	986,581
Actual Expenditures Except End Bal (pg 12, line 259) *	3	322,255	136,060	55,859	45,075			559,249	242,813	802,062
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	568,227	135,973	396,544	0	0	0	1,100,744	139,330	1,240,074
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	568,227	135,973	396,544	0	0	0	1,100,744	139,330	1,240,074
Re-Est Revenues	6	517,255	163,821	62,000	277,750	0	0	1,020,826	4,358,081	5,378,907
Re-Est Expenditures	7	318,385	164,800	366,092	277,750	0	0	1,127,027	4,325,992	5,453,019
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	767,097	134,994	92,452	0	0	0	994,543	171,419	1,165,962
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	767,097	134,994	92,452	0	0	0	994,543	171,419	1,165,962
Revenues	11	479,431	145,300	13,604	76,750	0	0	715,085	4,752,000	5,467,085
Expenditures	12	421,122	145,300	15,000	76,750	0	0	658,172	4,739,523	5,397,695
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	825,406	134,994	91,056	0	0	0	1,051,456	183,896	1,235,352

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Newhall

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	311,822
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	19,730
TOTAL OUTSTANDING TIF INDEBTEDNESS	331,552

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Groverts	15,000	17,000	10,784
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	17,380							17,380	17,000	15,991
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	72,500							72,500	68,495	24,965
Ambulance	6	3,800							3,800	3,400	20,521
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	100	69
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	94,180	0	0			0		94,180	88,995	61,546
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	35,500	58,000						93,500	66,500	61,302
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		17,000						17,000	17,000	14,069
Traffic Control and Safety	15								0	0	0
Snow Removal	16	33,000							33,000	15,000	19,927
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	67,500							67,500	63,500	61,913
Other Public Works	21		5,000						5,000	5,800	3,591
TOTAL (lines 12 - 21)	22	136,000	80,000	0			0		216,000	167,800	160,802
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	52,800							52,800	38,650	37,839
Museum, Band and Theater	32								0	0	0
Parks	33	49,157							49,157	0	0
Recreation	34								0	37,725	37,585
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,250							5,250	4,475	3,348
Other Culture and Recreation	37	10,000							10,000	7,000	5,009
TOTAL (lines 31 - 37)	38	117,207	0	0			0		117,207	87,850	83,781

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,330							2,330	2,150	1,071
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			15,000					15,000	17,000	10,784
TOTAL (lines 39 - 44)	45	2,330	0	15,000			0		17,330	19,150	11,855
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,625							5,625	5,000	5,467
Clerk, Treasurer, & Finance Adm.	47	22,530							22,530	18,750	20,491
Elections	48	3,000							3,000	1,000	2,950
Legal Services & City Attorney	49	3,000							3,000	1,500	887
City Hall & General Buildings	50	5,000							5,000	4,740	3,411
Tort Liability	51								0	0	0
Other General Government	52	32,250							32,250	15,400	23,622
TOTAL (lines 46 - 52)	53	71,405	0	0			0		71,405	46,390	56,828
DEBT SERVICE											
Gov Capital Projects	54				76,750				76,750	277,750	45,075
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	249
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	421,122	80,000	15,000	76,750	0	0		592,872	687,935	420,136
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							111,835	111,835	142,150	114,336
Sewer Utility	60							101,633	101,633	87,500	128,477
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							26,055	26,055	25,000	0
Enterprise CAPITAL PROJECTS	71							4,500,000	4,500,000	4,000,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	71,342	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,739,523	4,739,523	4,325,992	242,813
TOTAL ALL EXPENDITURES (lines 58+74)	74	421,122	80,000	15,000	76,750	0	0	4,739,523	5,332,395	5,013,927	662,949
Regular Transfers Out	75		65,300						65,300	90,000	94,038
Internal TIF Loan / Repayment Transfers Out	76								0	349,092	45,075
Total ALL Transfers Out	77	0	65,300	0	0	0	0	0	65,300	439,092	139,113
Total Expenditures & Fund Transfers Out (lines 75+78)	78	421,122	145,300	15,000	76,750	0	0	4,739,523	5,397,695	5,453,019	802,062
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	825,406	134,994	91,056	0	0	0	183,896	1,235,352	1,165,962	1,240,074

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	214,713	10,122		75,451	0			300,286	233,967	192,872
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	214,713	10,122		75,451	0			300,286	233,967	192,872
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			13,604					13,604	62,000	88,155
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,768	178		1,299	0			5,245	4,385	0
Utility franchise tax	7	4,500							4,500	4,500	8,097
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		55,000						55,000	50,000	54,679
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,268	55,178		1,299	0			64,745	58,885	62,776
Licenses & Permits	14	1,950							1,950	1,950	2,785
Use of Money & Property	15	14,500							14,500	14,475	21,844
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		75,000						75,000	70,000	82,187
Other State Grants & Reimbursements	18	41,000	5,000					960,000	1,006,000	4,045,000	0
Local Grants & Reimbursements	19	29,700							29,700	29,324	30,501
Subtotal - Intergovernmental (lines 16 thru 19)	20	70,700	80,000	0	0	0		960,000	1,110,700	4,144,324	112,688
Charges for Fees & Service:											
Water Utility	21							142,000	142,000	195,739	139,827
Sewer Utility	22							110,000	110,000	91,000	102,092
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	70,000							70,000	93,000	76,336
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,300							8,300	5,000	42,094
Subtotal - Charges for Service (lines 21 thru 33)	34	78,300	0		0	0	0	252,000	330,300	384,739	360,349
Special Assessments	35								0	0	0
Miscellaneous	36	25,700							25,700	39,475	5,999
Other Financing Sources:											
Regular Operating Transfers In	37	65,300							65,300	90,000	94,038
Internal TIF Loan Transfers In	38								0	349,092	45,075
Subtotal ALL Operating Transfers In	39	65,300	0	0	0	0	0	0	65,300	439,092	139,113
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							3,540,000	3,540,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	65,300	0	0	0	0	0	3,540,000	3,605,300	439,092	139,113
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	479,431	145,300	13,604	76,750	0	0	4,752,000	5,467,085	5,378,907	986,581
Beginning Fund Balance July 1	44	767,097	134,994	92,452	0	0	0	171,419	1,165,962	1,240,074	1,055,555
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,246,528	280,294	106,056	76,750	0	0	4,923,419	6,633,047	6,618,981	2,042,136

CITY OF

Newhall

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	214,713	10,122		75,451	0			300,286	233,967	192,872
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	214,713	10,122		75,451	0			300,286	233,967	192,872
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			13,604					13,604	62,000	88,155
Other City Taxes	6	8,268	55,178		1,299	0			64,745	58,885	62,776
Licenses & Permits	7	1,950	0					0	1,950	1,950	2,785
Use of Money and Property	8	14,500	0	0	0	0	0	0	14,500	14,475	21,844
Intergovernmental	9	70,700	80,000	0	0	0		960,000	1,110,700	4,144,324	112,688
Charges for Fees & Service	10	78,300	0		0	0	0	252,000	330,300	384,739	360,349
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	25,700	0		0	0	0	0	25,700	39,475	5,999
Sub-Total Revenues	13	414,131	145,300	13,604	76,750	0	0	1,212,000	1,861,785	4,939,815	847,468
Other Financing Sources:											
Total Transfers In	14	65,300	0	0	0	0	0	0	65,300	439,092	139,113
Proceeds of Debt	15	0	0	0	0	0		3,540,000	3,540,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	479,431	145,300	13,604	76,750	0	0	4,752,000	5,467,085	5,378,907	986,581
Expenditures & Other Financing Uses											
Public Safety	18	94,180	0	0			0		94,180	88,995	61,546
Public Works	19	136,000	80,000	0			0		216,000	167,800	160,802
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	117,207	0	0			0		117,207	87,850	83,781
Community and Economic Development	22	2,330	0	15,000			0		17,330	19,150	11,855
General Government	23	71,405	0	0			0		71,405	46,390	56,828
Debt Service	24	0	0	0	76,750		0		76,750	277,750	45,075
Capital Projects	25	0	0	0		0	0		0	0	249
Total Government Activities Expenditures	26	421,122	80,000	15,000	76,750	0	0		592,872	687,935	420,136
Business Type Proprietary: Enterprise & ISF	27							4,739,523	4,739,523	4,325,992	242,813
Total Gov & Bus Type Expenditures	28	421,122	80,000	15,000	76,750	0	0	4,739,523	5,332,395	5,013,927	662,949
Total Transfers Out	29	0	65,300	0	0	0	0	0	65,300	439,092	139,113
Total ALL Expenditures/Fund Transfers Out	30	421,122	145,300	15,000	76,750	0	0	4,739,523	5,397,695	5,453,019	802,062
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	58,309	0	-1,396	0	0	0	12,477	69,390	-74,112	184,519
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	767,097	134,994	92,452	0	0	0	171,419	1,165,962	1,240,074	1,055,555
Ending Fund Balance June 30	35	825,406	134,994	91,056	0	0	0	183,896	1,235,352	1,165,962	1,240,074

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Newhall**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Water Improvement DW030102G	527,000	9/25/2002	38,000	5,490	505	43,995	43,995	0
(2)	Water Treatment Plant 002025-01	100,000	12/23/04	10,829	1,724		12,553	12,553	0
(3)	Water Tower DW030103R	216,000	12/1/2002	9,000	4,080		13,080	13,080	0
(4)	Sewer Plant PDCW1021	325,000	3/24/2010				0		0
(5)	Sewer Plant	1,100,000		41,000	35,750		76,750		76,750
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				98,829	47,044	505	146,378	69,628	76,750

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Newhall**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			98,829	47,044	505	146,378	69,628	76,750

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Newhall** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Newhall City Hall

on 3-14-11 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.93043

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-223-5709
phone number

Trish L. Gleason
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	300,286	233,967	192,872
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	300,286	233,967	192,872
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	13,604	62,000	88,155
Other City Taxes	6	64,745	58,885	62,776
Licenses & Permits	7	1,950	1,950	2,785
Use of Money and Property	8	14,500	14,475	21,844
Intergovernmental	9	1,110,700	4,144,324	112,688
Charges for Fees & Service	10	330,300	384,739	360,349
Special Assessments	11	0	0	0
Miscellaneous	12	25,700	39,475	5,999
Other Financing Sources	13	3,605,300	439,092	139,113
Total Revenues and Other Sources	14	5,467,085	5,378,907	986,581
Expenditures & Other Financing Uses				
Public Safety	15	94,180	88,995	61,546
Public Works	16	216,000	167,800	160,802
Health and Social Services	17	0	0	0
Culture and Recreation	18	117,207	87,850	83,781
Community and Economic Development	19	17,330	19,150	11,855
General Government	20	71,405	46,390	56,828
Debt Service	21	76,750	277,750	45,075
Capital Projects	22	0	0	249
Total Government Activities Expenditures	23	592,872	687,935	420,136
Business Type / Enterprises	24	4,739,523	4,325,992	242,813
Total ALL Expenditures	25	5,332,395	5,013,927	662,949
Transfers Out	26	65,300	439,092	139,113
Total ALL Expenditures/Transfers Out	27	5,397,695	5,453,019	802,062
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	69,390	-74,112	184,519
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,165,962	1,240,074	1,055,555
Ending Fund Balance June 30	31	1,235,352	1,165,962	1,240,074