

11-088

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Newell County Name: BUENA VISTA Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-272-4410
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	22,067,180 2b	21,571,193
DEBT SERVICE 3a	22,067,180 3b	21,571,193
Ag Land 4a	279,713	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 178,744	174,727	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 28,500	27,859	52 1.29151
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 207,244	202,586	
384.1	3.00375	Ag Land	26 840	840	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 208,084	203,426	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 60,040	58,691	2.72078
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 60,040	58,690	65 2.72078
Sub Total Special Revenue Levies (28+32)			33 60,040	58,690	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 60,040	58,690	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 65,174	63,709	70 2.95344
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 333,298	325,825	72 15.06573

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Newell

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	57,076	265,826		-7,392	-54,857	38,104	298,757	50,449	349,206
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,773,081	207,768		71,765	54,857	4,173	2,111,644	1,666,618	3,778,262
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,789,826	148,449		76,437		101	2,014,813	1,637,803	3,652,616
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	40,331	325,145	0	-12,064	0	42,176	395,588	79,264	474,852
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	40,331	325,145	0	-12,064	0	42,176	395,588	79,264	474,852
Re-Est Revenues	6	608,908	146,706	0	79,424	54,979	0	890,017	1,890,000	2,780,017
Re-Est Expenditures	7	589,433	239,821	0	79,313	0	0	908,567	1,871,321	2,779,888
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	59,806	232,030	0	-11,953	54,979	42,176	377,038	97,943	474,981
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	59,806	232,030	0	-11,953	54,979	42,176	377,038	97,943	474,981
Revenues	11	493,224	226,981	0	96,756	62,672	0	879,633	313,500	1,193,133
Expenditures	12	438,065	235,253	0	85,218	0	0	758,536	434,597	1,193,133
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	114,965	223,758	0	-415	117,651	42,176	498,135	-23,154	474,981

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Newell

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
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7				
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9				
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11				
12				
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19				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	96,229							96,229	76,247	76,147
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,924							12,924	6,000	7,724
Ambulance	6	9,000							9,000	932	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	550
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	118,153	0	0			0		118,153	83,179	84,421
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		91,650						91,650	111,316	75,970
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	10,000	9,091
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,000	91,650	0			0		101,650	121,316	85,061
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,000	634
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	634
CULTURE & RECREATION											
Library Services	31	33,400							33,400	32,000	31,987
Museum, Band and Theater	32								0	0	0
Parks	33	11,023							11,023	19,744	7,792
Recreation	34	34,980							34,980	81,980	30,175
Cemetery	35	17,840							17,840	18,159	17,588
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	97,244							97,244	87,700	88,979
TOTAL (lines 31 - 37)	38	194,487	0	0			0		194,487	239,583	176,521

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	30,000							30,000	170,000	16,000
Economic Development	40								0	0	10,865
Housing and Urban Renewal	41								0	0	40,649
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	30,000	0	0			0		30,000	170,000	67,514
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,025							6,025	6,025	5,383
Clerk, Treasurer, & Finance Adm.	47	46,300							46,300	43,646	34,069
Elections	48	500							500	500	1,450
Legal Services & City Attorney	49	8,300							8,300	5,000	2,661
City Hall & General Buildings	50	5,400							5,400	5,400	10,325
Tort Liability	51	8,000							8,000	9,000	8,264
Other General Government	52	9,900							9,900	26,100	21,414
TOTAL (lines 46 - 52)	53	84,425	0	0			0		84,425	95,671	83,566
DEBT SERVICE											
Gov Capital Projects	54				85,218				85,218	79,313	76,437
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	438,065	91,650	0	85,218	0	0		614,933	790,062	574,154
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							63,510	63,510	62,937	61,225
Sewer Utility	60							53,810	53,810	59,580	50,127
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							191,415	191,415	95,279	91,417
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							99,587	99,587	61,000	0
Enterprise CAPITAL PROJECTS	71							0	0	1,565,000	1,380,175
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							408,322	408,322	1,843,796	1,582,944
TOTAL ALL EXPENDITURES (lines 58+74)	74	438,065	91,650	0	85,218	0	0	408,322	1,023,255	2,633,858	2,157,098
Regular Transfers Out	75		143,603					26,275	169,878	146,030	1,495,518
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	143,603	0	0	0	0	26,275	169,878	146,030	1,495,518
Total Expenditures & Fund Transfers Out (lines 75+78)	78	438,065	235,253	0	85,218	0	0	434,597	1,193,133	2,779,888	3,652,616
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	114,965	223,758	0	-415	117,651	42,176	-23,154	474,981	474,981	474,852

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	203,426	58,690		63,709	0			325,825	272,732	266,556
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	203,426	58,690		63,709	0			325,825	272,732	266,556
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,658	1,350		1,465	0			7,473	6,116	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		83,563						83,563	73,305	76,677
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,658	84,913		1,465	0			91,036	79,421	76,677
Licenses & Permits	14	2,125							2,125	3,080	1,499
Use of Money & Property	15	10,000							10,000	2,500	3,483
Intergovernmental:											
Federal Grants & Reimbursements	16	32,000							32,000	160,000	75,157
Road Use Taxes	17		83,378						83,378	0	78,406
Other State Grants & Reimbursements	18								0	82,048	1,277,802
Local Grants & Reimbursements	19	33,584							33,584	32,985	42,939
Subtotal - Intergovernmental (lines 16 thru 19)	20	65,584	83,378	0	0	0		0	148,962	275,033	1,474,304
Charges for Fees & Service:											
Water Utility	21							111,500	111,500	122,000	128,283
Sewer Utility	22							130,000	130,000	131,000	105,774
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							72,000	72,000	72,000	87,574
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	126,500							126,500	93,550	102,770
Subtotal - Charges for Service (lines 21 thru 33)	34	126,500	0		0	0	0	313,500	440,000	418,550	424,401
Special Assessments	35				5,307				5,307	17,671	9,184
Miscellaneous	36								0	0	26,640
Other Financing Sources:											
Regular Operating Transfers In	37	80,931			26,275	62,672			169,878	146,030	1,495,518
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	80,931	0	0	26,275	62,672	0	0	169,878	146,030	1,495,518
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,565,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	80,931	0	0	26,275	62,672	0	0	169,878	1,711,030	1,495,518
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	493,224	226,981	0	96,756	62,672	0	313,500	1,193,133	2,780,017	3,778,262
Beginning Fund Balance July 1	44	59,806	232,030	0	-11,953	54,979	42,176	97,943	474,981	474,852	349,206
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	553,030	459,011	0	84,803	117,651	42,176	411,443	1,668,114	3,254,869	4,127,468

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	203,426	58,690		63,709	0			325,825	272,732	266,556
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	203,426	58,690		63,709	0			325,825	272,732	266,556
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,658	84,913		1,465	0			91,036	79,421	76,677
Licenses & Permits	7	2,125	0					0	2,125	3,080	1,499
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	2,500	3,483
Intergovernmental	9	65,584	83,378	0	0	0		0	148,962	275,033	1,474,304
Charges for Fees & Service	10	126,500	0		0	0	0	313,500	440,000	418,550	424,401
Special Assessments	11	0	0		5,307	0		0	5,307	17,671	9,184
Miscellaneous	12	0	0		0	0	0	0	0	0	26,640
Sub-Total Revenues	13	412,293	226,981	0	70,481	0	0	313,500	1,023,255	1,068,987	2,282,744
Other Financing Sources:											
Total Transfers In	14	80,931	0	0	26,275	62,672	0	0	169,878	146,030	1,495,518
Proceeds of Debt	15	0	0	0	0	0		0	0	1,565,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	493,224	226,981	0	96,756	62,672	0	313,500	1,193,133	2,780,017	3,778,262
Expenditures & Other Financing Uses											
Public Safety	18	118,153	0	0			0		118,153	83,179	84,421
Public Works	19	10,000	91,650	0			0		101,650	121,316	85,061
Health and Social Services	20	1,000	0	0			0		1,000	1,000	634
Culture and Recreation	21	194,487	0	0			0		194,487	239,583	176,521
Community and Economic Development	22	30,000	0	0			0		30,000	170,000	67,514
General Government	23	84,425	0	0			0		84,425	95,671	83,566
Debt Service	24	0	0	0	85,218		0		85,218	79,313	76,437
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	438,065	91,650	0	85,218	0	0		614,933	790,062	574,154
Business Type Proprietary: Enterprise & ISF	27							408,322	408,322	1,843,796	1,582,944
Total Gov & Bus Type Expenditures	28	438,065	91,650	0	85,218	0	0	408,322	1,023,255	2,633,858	2,157,098
Total Transfers Out	29	0	143,603	0	0	0	0	26,275	169,878	146,030	1,495,518
Total ALL Expenditures/Fund Transfers Out	30	438,065	235,253	0	85,218	0	0	434,597	1,193,133	2,779,888	3,652,616
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	55,159	-8,272	0	11,538	62,672	0	-121,097	0	129	125,646
Beginning Fund Balance July 1	33					0		0	0	0	
Ending Fund Balance June 30	34	59,806	232,030	0	-11,953	54,979	42,176	97,943	474,981	474,852	349,206
	35	114,965	223,758	0	-415	117,651	42,176	-23,154	474,981	474,981	474,852

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Newell

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 Sanitary Sewer	190,000	2002	25,000	1,275		26,275	26,275	0
(2)	2004 Children Center	80,000	2004	5,000	3,515		8,515	8,515	0
(3)	2008 Fire Truck & E Jensen St Assessment	395,000	2008	30,000	12,038		42,038	11,529	30,509
(4)	2010 Sewer Lagoon Project GO	500,000	2010	19,000	15,665		34,665		34,665
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			79,000	32,493	0	111,493	46,319	65,174

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Newell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				79,000	32,493	0	111,493	46,319	65,174

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Newell** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/07/11 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.06573

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-272-4410
phone number

Melinda Buchholz
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	325,825	272,732	266,556
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	325,825	272,732	266,556
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	91,036	79,421	76,677
Licenses & Permits	7	2,125	3,080	1,499
Use of Money and Property	8	10,000	2,500	3,483
Intergovernmental	9	148,962	275,033	1,474,304
Charges for Fees & Service	10	440,000	418,550	424,401
Special Assessments	11	5,307	17,671	9,184
Miscellaneous	12	0	0	26,640
Other Financing Sources	13	169,878	1,711,030	1,495,518
Total Revenues and Other Sources	14	1,193,133	2,780,017	3,778,262
Expenditures & Other Financing Uses				
Public Safety	15	118,153	83,179	84,421
Public Works	16	101,650	121,316	85,061
Health and Social Services	17	1,000	1,000	634
Culture and Recreation	18	194,487	239,583	176,521
Community and Economic Development	19	30,000	170,000	67,514
General Government	20	84,425	95,671	83,566
Debt Service	21	85,218	79,313	76,437
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	614,933	790,062	574,154
Business Type / Enterprises	24	408,322	1,843,796	1,582,944
Total ALL Expenditures	25	1,023,255	2,633,858	2,157,098
Transfers Out	26	169,878	146,030	1,495,518
Total ALL Expenditures/Transfers Out	27	1,193,133	2,779,888	3,652,616
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	129	125,646
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	474,981	474,852	349,206
Ending Fund Balance June 30	31	474,981	474,981	474,852