

53-495

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Monticello County Name: JONES Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-465-3577
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2010 Property Valuations			Last Official Census
	With Gas & Electric	Without Gas & Electric		3,607
Regular	2a <u>85,171,834</u>	2b <u>82,637,579</u>		
DEBT SERVICE	3a <u>107,994,068</u>	3b <u>105,459,813</u>		
Ag Land	4a <u>1,909,944</u>			

Code		Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C)
Sec.				Utility Replacement	Levied	Rate		
384.1	8.10000		Regular General levy	5 <u>689,892</u>	<u>669,364</u>	43	<u>8.10000</u>	
(384) Non-Voted Other Permissible Levies								
12(8)	0.67500		Contract for use of Bridge	6	<u>0</u>	44	<u>0.00000</u>	
12(10)	0.95000		Opr & Maint publicly owned Transit	7	<u>0</u>	45	<u>0.00000</u>	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	<u>0</u>	46	<u>0.00000</u>	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	<u>0</u>	47	<u>0.00000</u>	
12(13)	0.06750		Planning a Sanitary Disposal Project	10	<u>0</u>	48	<u>0.00000</u>	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	<u>0</u>	49	<u>0.00000</u>	
12(15)	Amt Nec		Joint city-county building lease	12	<u>0</u>	50	<u>0.00000</u>	
12(16)	0.06750		Levee Impr. fund in special charter city	13	<u>0</u>	51	<u>0.00000</u>	
12(18)	Amt Nec		Liability, property & self insurance costs	14	<u>0</u>	52	<u>0.00000</u>	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465	<u>0.00000</u>	
(384) Voted Other Permissible Levies								
12(1)	0.13500		Instrumental/Vocal Music Groups	15	<u>0</u>	53	<u>0.00000</u>	
12(2)	0.81000		Memorial Building	16	<u>0</u>	54	<u>0.00000</u>	
12(3)	0.13500		Symphony Orchestra	17	<u>0</u>	55	<u>0.00000</u>	
12(4)	0.27000		Cultural & Scientific Facilities	18	<u>0</u>	56	<u>0.00000</u>	
12(5)	As Voted		County Bridge	19	<u>0</u>	57	<u>0.00000</u>	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	<u>0</u>	58	<u>0.00000</u>	
12(9)	0.03375		Aid to a Transit Company	21	<u>0</u>	59	<u>0.00000</u>	
12(17)	0.20500		Maintain Institution received by gift/devise	22	<u>0</u>	60	<u>0.00000</u>	
12(19)	1.00000		City Emergency Medical District	463	<u>0</u>	466	<u>0.00000</u>	
12(21)	0.27000		Support Public Library	23	<u>0</u>	61	<u>0.00000</u>	
28E.22	1.50000		Unified Law Enforcement	24	<u>0</u>	62	<u>0.00000</u>	
Total General Fund Regular Levies (5 thru 24)				25	<u>689,892</u>	<u>669,364</u>		
384.1	3.00375		Ag Land	26	<u>5,737</u>	<u>5,737</u>	63	
Total General Fund Tax Levies (25 + 26)				27	<u>695,629</u>	<u>675,101</u>	Do Not Add	
Special Revenue Levies								
384.8	0.27000		Emergency (if general fund at levy limit)	28	<u>0</u>	<u>0</u>	64	
384.6	Amt Nec		Police & Fire Retirement	29	<u>0</u>	<u>0</u>	<u>0.00000</u>	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	<u>196,302</u>	<u>190,461</u>	<u>2.30478</u>	
	Amt Nec		Other Employee Benefits	31	<u>129,313</u>	<u>125,465</u>	<u>1.51826</u>	
Total Employee Benefit Levies (29,30,31)				32	<u>325,615</u>	<u>315,927</u>	<u>3.82304</u>	
Sub Total Special Revenue Levies (28+32)				33	<u>325,615</u>	<u>315,927</u>		
Valuation								
386	As Req		With Gas & Elec					
			Without Gas & Elec					
	SSMID 1 (A)		(B)	34	<u>0</u>	<u>0</u>	66	
	SSMID 2 (A)		(B)	35	<u>0</u>	<u>0</u>	67	
	SSMID 3 (A)		(B)	36	<u>0</u>	<u>0</u>	68	
	SSMID 4 (A)		(B)	35a	<u>0</u>	<u>0</u>	69	
	SSMID 5 (A)		(B)	36a	<u>0</u>	<u>0</u>	565	
	SSMID 6 (A)		(B)	37	<u>0</u>	<u>0</u>	566	
Total SSMID (34 thru 37)				38	<u>0</u>	<u>0</u>	Do Not Add	
Total Special Revenue Levies (33+38)				39	<u>325,615</u>	<u>315,927</u>		
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	<u>218,251</u>	<u>213,129</u>	70	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	<u>0</u>	71	
Total Property Taxes (27+39+40+41)				42	<u>1,239,495</u>	<u>1,204,157</u>	72	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Monticello

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	396,245	542,693	382,902	31,192	3,364,012	235,816	4,952,860	1,342,401	6,295,261
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,382,651	645,154	809,774	1,072,273	331,858	3,078	5,244,788	3,295,268	8,540,056
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,223,880	622,450	774,709	1,074,569	2,960,055	0	7,655,663	3,602,296	11,257,959
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	555,016	565,397	417,967	28,896	735,815	238,894	2,541,985	1,035,373	3,577,358
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	555,016	565,397	417,967	28,896	735,815	238,894	2,541,985	1,035,373	3,577,358
Re-Est Revenues	6	2,577,699	681,285	845,701	1,137,757	644,718	2,040	5,889,200	1,965,663	7,854,863
Re-Est Expenditures	7	2,734,262	709,540	860,601	1,137,119	986,240	0	6,427,762	2,104,976	8,532,738
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	398,453	537,142	403,067	29,534	394,293	240,934	2,003,423	896,060	2,899,483
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	398,453	537,142	403,067	29,534	394,293	240,934	2,003,423	896,060	2,899,483
Revenues	11	2,510,420	855,187	675,000	1,206,163	1,300,745	3,000	6,550,515	1,700,026	8,250,541
Expenditures	12	2,420,459	851,322	840,513	1,201,163	1,563,000	0	6,876,457	1,782,218	8,658,675
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	488,414	541,007	237,554	34,534	132,038	243,934	1,677,481	813,868	2,491,349

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	422,741	99,232						521,973	534,011	518,672
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	119,685							119,685	160,077	100,733
Ambulance	6	484,850	242,450						727,300	564,913	483,393
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,925							1,925	0	334
Animal Control	9	1,000							1,000	400	538
Other Public Safety	10								0	7,000	0
TOTAL (lines 1 - 10)	11	1,030,201	341,682	0			0		1,371,883	1,266,401	1,103,670
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,000	378,211						389,211	525,901	379,548
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	71,000							71,000	61,000	63,675
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	51,550							51,550	70,200	39,365
Garbage	20								0	0	0
Other Public Works	21		25,000						25,000	25,000	0
TOTAL (lines 12 - 21)	22	133,550	403,211	0			0		536,761	682,101	482,588
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	132,991	26,448						159,439	168,940	168,284
Museum, Band and Theater	32								0	0	0
Parks	33	168,805	14,257						183,062	173,480	178,709
Recreation	34	104,045	5,417						109,462	107,215	112,869
Cemetery	35	49,212	8,190						57,402	50,045	45,304
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	37,294	5,653						42,947	49,230	33,648
TOTAL (lines 31 - 37)	38	492,347	59,965	0			0		552,312	548,910	538,814

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			75,267					75,267	49,193	26,100
TOTAL (lines 39 - 44)	45	0	0	75,267			0		75,267	49,193	26,100
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,650	1,699						13,349	13,603	11,938
Clerk, Treasurer, & Finance Adm.	47	131,581	44,765						176,346	171,951	158,353
Elections	48	201,550							201,550	0	0
Legal Services & City Attorney	49	16,600							16,600	18,000	14,588
City Hall & General Buildings	50								0	194,553	169,751
Tort Liability	51								0	0	0
Other General Government	52								0	0	1,147
TOTAL (lines 46 - 52)	53	361,381	46,464	0			0		407,845	398,107	355,777
DEBT SERVICE											
Gov Capital Projects	55				1,201,163	963,000			1,201,163	1,137,119	1,074,569
TIF Capital Projects	56					600,000			963,000	490,737	131,621
TOTAL CAPITAL PROJECTS	57	0	0	0		1,563,000	0		1,563,000	986,240	2,782,615
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,017,479	851,322	75,267	1,201,163	1,563,000	0		5,708,231	5,068,071	6,364,133
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							278,792	278,792	264,849	227,370
Sewer Utility	60							332,851	332,851	791,881	377,776
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							408,353	408,353	418,162	376,517
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							43,000	43,000	43,700	2,782
Enterprise DEBT SERVICE	70							8,500	8,500	8,464	7,780
Enterprise CAPITAL PROJECTS	71							134,128	134,128	137,078	1,776,048
Enterprise TIF CAPITAL PROJECTS	72							150,000	150,000	32,084	45,240
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,355,624	1,355,624	1,696,218	2,813,513
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,017,479	851,322	75,267	1,201,163	1,563,000	0	1,355,624	7,063,855	6,764,289	9,177,646
Regular Transfers Out	75	402,980						426,594	829,574	957,041	1,331,704
Internal TIF Loan / Repayment Transfers Out	76			765,246					765,246	811,408	748,609
Total ALL Transfers Out	77	402,980	0	765,246	0	0	0	426,594	1,594,820	1,768,449	2,080,313
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,420,459	851,322	840,513	1,201,163	1,563,000	0	1,782,218	8,658,675	8,532,738	11,257,959
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	488,414	541,007	237,554	34,534	132,038	243,934	813,868	2,491,349	2,899,483	3,577,358

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	675,101	315,927		213,129	0			1,204,157	1,102,822	1,061,681
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	675,101	315,927		213,129	0			1,204,157	1,102,822	1,061,681
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			675,000					675,000	845,701	809,774
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,528	9,688		5,122	0			35,338	35,792	39,049
Utility franchise tax	7	214,000							214,000	229,000	210,059
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	3,069
Hotel/Motel Taxes	11	6,800							6,800	6,000	7,290
Other Local Option Taxes *	12	290,000							290,000	250,000	290,831
Subtotal - Other City Taxes (lines 6 thru 12)	13	531,328	9,688		5,122	0			546,138	520,792	550,298
Licenses & Permits	14	11,900							11,900	11,420	16,337
Use of Money & Property	15	198,615	11,550			18,525	3,000	21,200	252,890	335,808	211,649
Intergovernmental:											
Federal Grants & Reimbursements	16	20,000	21,750			523,000			564,750	744,572	38,193
Road Use Taxes	17		335,000						335,000	333,648	319,544
Other State Grants & Reimbursements	18	8,700	2,296			10,000			20,996	15,633	80,450
Local Grants & Reimbursements	19	73,785	18,476						92,261	94,751	93,595
Subtotal - Intergovernmental (lines 16 thru 19)	20	102,485	377,522	0	0	533,000		0	1,013,007	1,188,604	531,782
Charges for Fees & Service:											
Water Utility	21							401,257	401,257	398,400	348,145
Sewer Utility	22							556,200	556,200	556,500	487,446
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	11,095
Landfill/Garbage	27							390,741	390,741	378,500	374,886
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							29,000	29,000	33,200	26,381
Other Fees & Charges for Service	33	519,261							519,261	455,900	507,573
Subtotal - Charges for Service (lines 21 thru 33)	34	519,261	0		0	0	0	1,377,198	1,896,459	1,822,500	1,755,526
Special Assessments	35							2,000	2,000	24,071	23,893
Miscellaneous	36	83,750	35,500			90,600		10,700	220,550	234,696	194,043
Other Financing Sources:											
Regular Operating Transfers In	37	387,980	10,000		222,666	70,000		138,928	829,574	957,041	1,331,704
Internal TIF Loan Transfers In	38				765,246				765,246	811,408	748,609
Subtotal ALL Operating Transfers In	39	387,980	10,000	0	987,912	70,000	0	138,928	1,594,820	1,768,449	2,080,313
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		95,000			588,620		150,000	833,620	0	1,304,760
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	387,980	105,000	0	987,912	658,620	0	288,928	2,428,440	1,768,449	3,385,073
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,510,420	855,187	675,000	1,206,163	1,300,745	3,000	1,700,026	8,250,541	7,854,863	8,540,056
Beginning Fund Balance July 1	44	398,453	537,142	403,067	29,534	394,293	240,934	896,060	2,899,483	3,577,358	6,295,261
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,908,873	1,392,329	1,078,067	1,235,697	1,695,038	243,934	2,596,086	11,150,024	11,432,221	14,835,317

CITY OF

Monticello

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	675,101	315,927		213,129	0			1,204,157	1,102,822	1,061,681
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	675,101	315,927		213,129	0			1,204,157	1,102,822	1,061,681
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			675,000					675,000	845,701	809,774
Other City Taxes	6	531,328	9,688		5,122	0			546,138	520,792	550,298
Licenses & Permits	7	11,900	0					0	11,900	11,420	16,337
Use of Money and Property	8	198,615	11,550	0	0	18,525	3,000	21,200	252,890	335,808	211,649
Intergovernmental	9	102,485	377,522	0	0	533,000		0	1,013,007	1,188,604	531,782
Charges for Fees & Service	10	519,261	0		0	0	0	1,377,198	1,896,459	1,822,500	1,755,526
Special Assessments	11	0	0		0	0		2,000	2,000	24,071	23,893
Miscellaneous	12	83,750	35,500		0	90,600		10,700	220,550	234,696	194,043
Sub-Total Revenues	13	2,122,440	750,187	675,000	218,251	642,125	3,000	1,411,098	5,822,101	6,086,414	5,154,983
Other Financing Sources:											
Total Transfers In	14	387,980	10,000	0	987,912	70,000	0	138,928	1,594,820	1,768,449	2,080,313
Proceeds of Debt	15	0	95,000	0	0	588,620		150,000	833,620	0	1,304,760
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,510,420	855,187	675,000	1,206,163	1,300,745	3,000	1,700,026	8,250,541	7,854,863	8,540,056
Expenditures & Other Financing Uses											
Public Safety	18	1,030,201	341,682	0			0		1,371,883	1,266,401	1,103,670
Public Works	19	133,550	403,211	0			0		536,761	682,101	482,588
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	492,347	59,965	0			0		552,312	548,910	538,814
Community and Economic Development	22	0	0	75,267			0		75,267	49,193	26,100
General Government	23	361,381	46,464	0			0		407,845	398,107	355,777
Debt Service	24	0	0	0	1,201,163		0		1,201,163	1,137,119	1,074,569
Capital Projects	25	0	0	0		1,563,000	0		1,563,000	986,240	2,782,615
Total Government Activities Expenditures	26	2,017,479	851,322	75,267	1,201,163	1,563,000	0		5,708,231	5,068,071	6,364,133
Business Type Proprietary: Enterprise & ISF	27							1,355,624	1,355,624	1,696,218	2,813,513
Total Gov & Bus Type Expenditures	28	2,017,479	851,322	75,267	1,201,163	1,563,000	0	1,355,624	7,063,855	6,764,289	9,177,646
Total Transfers Out	29	402,980	0	765,246	0	0	0	426,594	1,594,820	1,768,449	2,080,313
Total ALL Expenditures/Fund Transfers Out	30	2,420,459	851,322	840,513	1,201,163	1,563,000	0	1,782,218	8,658,675	8,532,738	11,257,959
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	89,961	3,865	-165,513	5,000	-262,255	3,000	-82,192	-408,134	-677,875	-2,717,903
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	398,453	537,142	403,067	29,534	394,293	240,934	896,060	2,899,483	3,577,358	6,295,261
Ending Fund Balance June 30	35	488,414	541,007	237,554	34,534	132,038	243,934	813,868	2,491,349	2,899,483	3,577,358

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Monticello

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 GO Library/Street/Sewer	1,200,000		100,000	19,050	500	119,550	119,550	0
(2)	2005 GO Corp Purpose & Refunding Notes	1,450,000		255,000	8,160	500	263,660	151,727	111,933
(3)	2006 GO Corp Purpose	460,000		50,000	9,950	500	60,450	31,537	28,913
(4)	2008 Sewer Revenue Bonds	1,195,000		100,000	33,628	500	134,128	134,128	0
(5)	2008A Refunding Notes	1,065,000		120,000	17,958	500	138,458	61,053	77,405
(6)	2008B GO Urban Renewal Corp	3,400,000		280,000	95,680	500	376,180	376,180	0
(7)	2010 Refunding Bonds	1,310,000		110,000	32,365	500	142,865	142,865	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,015,000	216,791	3,500	1,235,291	1,017,040	218,251

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Monticello

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,015,000	216,791	3,500	1,235,291	1,017,040	218,251

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Monticello, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 220 E 1st St
on 03/14/2011 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.94399

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-465-3577
phone number

Sally Hinrichsen
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,204,157	1,102,822	1,061,681
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,204,157	1,102,822	1,061,681
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	675,000	845,701	809,774
Other City Taxes	6	546,138	520,792	550,298
Licenses & Permits	7	11,900	11,420	16,337
Use of Money and Property	8	252,890	335,808	211,649
Intergovernmental	9	1,013,007	1,188,604	531,782
Charges for Fees & Service	10	1,896,459	1,822,500	1,755,526
Special Assessments	11	2,000	24,071	23,893
Miscellaneous	12	220,550	234,696	194,043
Other Financing Sources	13	2,428,440	1,768,449	3,385,073
Total Revenues and Other Sources	14	8,250,541	7,854,863	8,540,056
Expenditures & Other Financing Uses				
Public Safety	15	1,371,883	1,266,401	1,103,670
Public Works	16	536,761	682,101	482,588
Health and Social Services	17	0	0	0
Culture and Recreation	18	552,312	548,910	538,814
Community and Economic Development	19	75,267	49,193	26,100
General Government	20	407,845	398,107	355,777
Debt Service	21	1,201,163	1,137,119	1,074,569
Capital Projects	22	1,563,000	986,240	2,782,615
Total Government Activities Expenditures	23	5,708,231	5,068,071	6,364,133
Business Type / Enterprises	24	1,355,624	1,696,218	2,813,513
Total ALL Expenditures	25	7,063,855	6,764,289	9,177,646
Transfers Out	26	1,594,820	1,768,449	2,080,313
Total ALL Expenditures/Transfers Out	27	8,658,675	8,532,738	11,257,959
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-408,134	-677,875	-2,717,903
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,899,483	3,577,358	6,295,261
Ending Fund Balance June 30	31	2,491,349	2,899,483	3,577,358