

79-749

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: MONTEZUMA County Name: POWESHIEK Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-623-5617
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	45,644,412	45,590,329	1,462
DEBT SERVICE 3a	45,644,412	45,590,329	
Ag Land 4a	717,986		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	369,720	369,282	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			369,720	369,282	
384.1	3.00375	Ag Land	2,157	2,157	3.00375
Total General Fund Tax Levies (25 + 26)			371,877	371,439	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	205,576	205,332	4.50386
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			577,453	576,771	12.60386

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MONTEZUMA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,434,688	272,501	36,328	50,201	272,781	3,500	2,069,999	3,204,843	5,274,842
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	822,767	266,040	47,711	217,304	529		1,354,351	6,029,130	7,383,481
Actual Expenditures Except End Bal (pg 12, line 259) *	3	611,817	95,909	44,714	238,016			990,456	4,762,807	5,753,263
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,645,638	442,632	39,325	29,489	273,310	3,500	2,433,894	4,471,166	6,905,060
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,645,638	442,632	39,325	29,489	273,310	3,500	2,433,894	4,471,166	6,905,060
Re-Est Revenues	6	712,192	249,050	0	204,776	0	0	1,166,018	4,879,465	6,045,483
Re-Est Expenditures	7	760,956	146,800	83,810	205,000	0	0	1,196,566	4,854,445	6,051,011
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,596,874	544,882	-44,485	29,265	273,310	3,500	2,403,346	4,496,186	6,899,532
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	1,596,874	544,882	-44,485	29,265	273,310	3,500	2,403,346	4,496,186	6,899,532
Revenues	11	575,852	249,100	0	255,576	0	0	1,080,528	6,982,604	8,063,132
Expenditures	12	893,803	168,000	0	205,576	0	0	1,267,379	6,736,125	8,003,504
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,278,923	625,982	-44,485	79,265	273,310	3,500	2,216,495	4,742,665	6,959,160

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ MONTEZUMA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	44,714
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	44,714

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	MONTEZUMA		44,485	44,714
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	115,000							115,000	115,000	89,855
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	43,325							43,325	41,500	53,804
Ambulance	6	143,950							143,950	53,650	39,626
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	302,275	0	0			0		302,275	210,150	183,285
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	211,025	118,000						329,025	307,100	208,960
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,400							14,400	12,400	10,184
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	12,850							12,850	6,850	4,922
TOTAL (lines 12 - 21)	22	238,275	118,000	0			0		356,275	326,350	224,066
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	118,538							118,538	111,000	103,217
Museum, Band and Theater	32								0	0	0
Parks	33	19,370							19,370	51,000	72,413
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,620							14,620	18,600	10,604
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	152,528	0	0			0		152,528	180,600	186,234

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	44,485	44,714
TOTAL (lines 39 - 44)	45	0	0	0			0		0	44,485	44,714
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,860							7,860	5,206	3,150
Clerk, Treasurer, & Finance Adm.	47	137,865							137,865	74,300	68,787
Elections	48	2,000							2,000	0	0
Legal Services & City Attorney	49	7,500							7,500	9,000	7,367
City Hall & General Buildings	50	4,500							4,500	6,500	9,111
Tort Liability	51	41,000							41,000	42,400	38,323
Other General Government	52								0	3,250	7,274
TOTAL (lines 46 - 52)	53	200,725	0	0			0		200,725	140,656	134,012
DEBT SERVICE											
Gov Capital Projects	54				205,576				205,576	244,325	282,730
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	893,803	118,000	0	205,576	0	0		1,217,379	1,146,566	1,055,041
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							655,430	655,430	499,300	494,048
Sewer Utility	60							65,025	65,025	52,025	40,851
Electric Utility	61							3,000,750	3,000,750	3,300,000	2,893,969
Gas Utility	62							876,120	876,120	942,820	1,140,897
Airport	63							0	0	0	0
Landfill/Garbage	64							59,800	59,800	60,300	63,872
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							2,079,000	2,079,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							6,736,125	6,736,125	4,854,445	4,633,637
TOTAL ALL EXPENDITURES (lines 58+74)	74	893,803	118,000	0	205,576	0	0	6,736,125	7,953,504	6,001,011	5,688,678
Regular Transfers Out	75		50,000						50,000	50,000	64,585
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	50,000	0	0	0	0	0	50,000	50,000	64,585
Total Expenditures & Fund Transfers Out (lines 75+78)	78	893,803	168,000	0	205,576	0	0	6,736,125	8,003,504	6,051,011	5,753,263
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	1,278,923	625,982	-44,485	79,265	273,310	3,500	4,742,665	6,959,160	6,899,532	6,905,060

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	371,439	0		205,332	0			576,771	541,149	544,464
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	371,439	0		205,332	0			576,771	541,149	544,464
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	47,711
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	438	0		244	0			682	594	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		129,100						129,100	129,050	130,600
Subtotal - Other City Taxes (lines 6 thru 12)	13	438	129,100		244	0			129,782	129,644	130,600
Licenses & Permits	14	2,475							2,475	2,725	2,485
Use of Money & Property	15	4,500							4,500	4,500	10,519
Intergovernmental:											
Federal Grants & Reimbursements	16							500,000	500,000	0	0
Road Use Taxes	17		120,000						120,000	120,000	135,154
Other State Grants & Reimbursements	18								0	125,000	1,679
Local Grants & Reimbursements	19	12,000							12,000	0	12,050
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,000	120,000	0	0	0		500,000	632,000	245,000	148,883
Charges for Fees & Service:											
Water Utility	21							655,700	655,700	550,000	698,863
Sewer Utility	22							112,300	112,300	93,000	121,521
Electric Utility	23							3,146,014	3,146,014	3,210,000	4,185,179
Gas Utility	24							929,000	929,000	965,000	957,035
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							60,590	60,590	61,465	66,532
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	85,000							85,000	93,000	93,233
Subtotal - Charges for Service (lines 21 thru 33)	34	85,000	0		0	0	0	4,903,604	4,988,604	4,972,465	6,122,363
Special Assessments	35								0	0	0
Miscellaneous	36	100,000							100,000	100,000	311,871
Other Financing Sources:											
Regular Operating Transfers In	37				50,000				50,000	50,000	64,585
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	50,000	0	0	0	50,000	50,000	64,585
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,579,000	1,579,000	0	0
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	50,000	0	0	1,579,000	1,629,000	50,000	64,585
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	575,852	249,100	0	255,576	0	0	6,982,604	8,063,132	6,045,483	7,383,481
Beginning Fund Balance July 1	44	1,596,874	544,882	-44,485	29,265	273,310	3,500	4,496,186	6,899,532	6,905,060	5,274,842
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,172,726	793,982	-44,485	284,841	273,310	3,500	11,478,790	14,962,664	12,950,543	12,658,323

CITY OF MONTEZUMA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	371,439	0		205,332	0			576,771	541,149	544,464
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	371,439	0		205,332	0			576,771	541,149	544,464
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	47,711
Other City Taxes	6	438	129,100		244	0			129,782	129,644	130,600
Licenses & Permits	7	2,475	0					0	2,475	2,725	2,485
Use of Money and Property	8	4,500	0	0	0	0	0	0	4,500	4,500	10,519
Intergovernmental	9	12,000	120,000	0	0	0		500,000	632,000	245,000	148,883
Charges for Fees & Service	10	85,000	0		0	0	0	4,903,604	4,988,604	4,972,465	6,122,363
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	100,000	0		0	0	0	0	100,000	100,000	311,871
Sub-Total Revenues	13	575,852	249,100	0	205,576	0	0	5,403,604	6,434,132	5,995,483	7,318,896
Other Financing Sources:											
Total Transfers In	14	0	0	0	50,000	0	0	0	50,000	50,000	64,585
Proceeds of Debt	15	0	0	0	0	0		1,579,000	1,579,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	575,852	249,100	0	255,576	0	0	6,982,604	8,063,132	6,045,483	7,383,481
Expenditures & Other Financing Uses											
Public Safety	18	302,275	0	0			0		302,275	210,150	183,285
Public Works	19	238,275	118,000	0			0		356,275	326,350	224,066
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	152,528	0	0			0		152,528	180,600	186,234
Community and Economic Development	22	0	0	0			0		0	44,485	44,714
General Government	23	200,725	0	0			0		200,725	140,656	134,012
Debt Service	24	0	0	0	205,576		0		205,576	244,325	282,730
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	893,803	118,000	0	205,576	0	0		1,217,379	1,146,566	1,055,041
Business Type Proprietary: Enterprise & ISF	27							6,736,125	6,736,125	4,854,445	4,633,637
Total Gov & Bus Type Expenditures	28	893,803	118,000	0	205,576	0	0	6,736,125	7,953,504	6,001,011	5,688,678
Total Transfers Out	29	0	50,000	0	0	0	0	0	50,000	50,000	64,585
Total ALL Expenditures/Fund Transfers Out	30	893,803	168,000	0	205,576	0	0	6,736,125	8,003,504	6,051,011	5,753,263
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-317,951	81,100	0	50,000	0	0	246,479	59,628	-5,528	1,630,218
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,596,874	544,882	-44,485	29,265	273,310	3,500	4,496,186	6,899,532	6,905,060	5,274,842
Ending Fund Balance June 30	35	1,278,923	625,982	-44,485	79,265	273,310	3,500	4,742,665	6,959,160	6,899,532	6,905,060

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: MONTEZUMA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	ELECTRIC REVENUE	5,150,000	3-18-04	275,000	159,120	600	434,720	434,720	0
(2)	G.O. STREET PAVING	1,615,000	8-22-07	160,000	44,976	600	205,576		205,576
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			435,000	204,096	1,200	640,296	434,720	205,576

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: MONTEZUMA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				435,000	204,096	1,200	640,296	434,720	205,576

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **MONTEZUMA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/07/11** at **7:30 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.60386**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-623-5617
 phone number

 Meryll Hicks
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	576,771	541,149	544,464
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	576,771	541,149	544,464
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	47,711
Other City Taxes	6	129,782	129,644	130,600
Licenses & Permits	7	2,475	2,725	2,485
Use of Money and Property	8	4,500	4,500	10,519
Intergovernmental	9	632,000	245,000	148,883
Charges for Fees & Service	10	4,988,604	4,972,465	6,122,363
Special Assessments	11	0	0	0
Miscellaneous	12	100,000	100,000	311,871
Other Financing Sources	13	1,629,000	50,000	64,585
Total Revenues and Other Sources	14	8,063,132	6,045,483	7,383,481
Expenditures & Other Financing Uses				
Public Safety	15	302,275	210,150	183,285
Public Works	16	356,275	326,350	224,066
Health and Social Services	17	0	0	0
Culture and Recreation	18	152,528	180,600	186,234
Community and Economic Development	19	0	44,485	44,714
General Government	20	200,725	140,656	134,012
Debt Service	21	205,576	244,325	282,730
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,217,379	1,146,566	1,055,041
Business Type / Enterprises	24	6,736,125	4,854,445	4,633,637
Total ALL Expenditures	25	7,953,504	6,001,011	5,688,678
Transfers Out	26	50,000	50,000	64,585
Total ALL Expenditures/Transfers Out	27	8,003,504	6,051,011	5,753,263
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	59,628	-5,528	1,630,218
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,899,532	6,905,060	5,274,842
Ending Fund Balance June 30	31	6,959,160	6,899,532	6,905,060