

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Mason City County Name: CERRO GORDO Date Budget Adopted: 03/01/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-421-2701
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2010 Property Valuations			<small>Last Official Census</small>
		With Gas & Electric	Without Gas & Electric	28,079
	Regular	2a <u>974,450,238</u>	2b <u>955,266,379</u>	
	DEBT SERVICE	3a <u>1,019,313,011</u>	3b <u>1,000,129,152</u>	
	Ag Land	4a <u>5,742,108</u>		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 7,893,047	7,737,658	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 <u>248,000</u>	243,115	52 0.25450
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23 136,630	133,938	61 0.14021
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 <u>8,277,677</u>	8,114,711	
384.1	3.00375		Ag Land	26 17,248	17,248	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 <u>8,294,925</u>	8,131,959	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29 888,220	870,734	0.91151
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 393,126	385,387	0.40343
	Amt Nec		Other Employee Benefits	31 765,000	749,940	0.78506
Total Employee Benefit Levies (29,30,31)				32 <u>2,046,346</u>	2,006,059	65 2.10000
Sub Total Special Revenue Levies (28+32)				33 <u>2,046,346</u>	2,006,059	
Valuation						
386	As Req		With Gas & Elec			
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38 <u>0</u>	0	Do Not Add
Total Special Revenue Levies (33+38)				39 <u>2,046,346</u>	2,006,059	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 3,027,714	2,970,734	70 2.97035
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 <u>13,368,985</u>	13,108,752	72 13.56506

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Mason City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	7,336,555	11,602,539	340,345	214,434	1,469,909	877,386	21,841,168	6,218,087	28,059,255
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	24,585,834	16,608,039	1,187,089	3,852,912	1,167,174	39,258	47,440,306	20,678,237	68,118,543
Actual Expenditures Except End Bal (pg 12, line 259) *	3	22,096,454	18,101,895	1,185,535	4,161,178	3,139,333	118,960	48,803,355	20,519,899	69,323,254
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	9,825,935	10,108,683	341,899	-93,832	-502,250	797,684	20,478,119	6,376,425	26,854,544
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	9,825,935	10,108,683	341,899	-93,832	-502,250	797,684	20,478,119	6,376,425	26,854,544
Re-Est Revenues	6	19,707,972	37,686,619	6,129,833	4,603,840	0	45,000	68,173,264	23,996,503	92,169,767
Re-Est Expenditures	7	22,657,581	38,237,016	6,179,824	4,603,840	0	50,000	71,728,261	24,191,502	95,919,763
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	6,876,326	9,558,286	291,908	-93,832	-502,250	792,684	16,923,122	6,181,426	23,104,548
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	6,876,326	9,558,286	291,908	-93,832	-502,250	792,684	16,923,122	6,181,426	23,104,548
Revenues	11	18,848,848	27,626,308	2,534,635	5,186,539	0	50,000	54,246,330	21,322,609	75,568,939
Expenditures	12	19,222,797	28,611,936	4,117,649	5,186,539	0	50,000	57,188,921	22,454,331	79,643,252
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	6,502,377	8,572,658	-1,291,106	-93,832	-502,250	792,684	13,980,531	5,049,704	19,030,235

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,677,524	760,602						5,438,126	5,094,473	5,047,563
Jail	2								0	0	0
Emergency Management	3	32,100							32,100	31,100	40,661
Flood Control	4								0	0	0
Fire Department	5	2,413,094	639,563						3,052,657	2,977,724	2,647,627
Ambulance	6								0	0	0
Building Inspections	7	364,510	41,750						406,260	399,001	339,065
Miscellaneous Protective Services	8	143,129	15,823						158,952	0	138,026
Animal Control	9	212,924	7,963						220,887	219,196	198,488
Other Public Safety	10								0	164,080	50,751
TOTAL (lines 1 - 10)	11	7,843,281	1,465,701	0			0		9,308,982	8,885,574	8,462,181
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	1,377,733						1,378,733	1,311,854	1,819,246
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		301,746						301,746	263,557	278,186
Traffic Control and Safety	15	96,243	66,583						162,826	160,989	162,989
Snow Removal	16		333,919						333,919	301,591	398,645
Highway Engineering	17	278,048	38,556						316,604	304,236	290,208
Street Cleaning	18		89,642						89,642	87,937	99,264
Airport	19	606,871							606,871	622,480	1,042,069
Garbage	20								0	0	0
Other Public Works	21	14,000	5,000						19,000	29,000	72,751
TOTAL (lines 12 - 21)	22	996,162	2,213,179	0			0		3,209,341	3,081,644	4,163,358
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	62,523	7,768						70,291	69,592	66,078
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	589,574	24,609						614,183	735,058	707,967
TOTAL (lines 23 - 29)	30	652,097	32,377	0			0		684,474	804,650	774,045
CULTURE & RECREATION											
Library Services	31	1,032,783	34,000						1,066,783	1,014,539	974,122
Museum, Band and Theater	32	541,673	1,600				50,000		593,273	620,970	641,492
Parks	33	527,865	47,638						575,503	570,745	594,275
Recreation	34	685,028	121,045						806,073	816,003	823,432
Cemetery	35	279,878							279,878	274,338	304,647
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	26,000							26,000	16,000	21,866
TOTAL (lines 31 - 37)	38	3,093,227	204,283	0			50,000		3,347,510	3,312,595	3,359,834

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	1,837
Economic Development	40	305,000		2,550,287					2,855,287	5,287,834	1,074,432
Housing and Urban Renewal	41								0	0	429,001
Planning & Zoning	42	199,538	29,210						228,748	221,128	221,168
Other Com & Econ Development	43	625,201	15,001,952						15,627,153	21,110,090	6,006,003
REBATES & PYMTS from TIF DEBT page	44			844,495					844,495	693,808	705,545
TOTAL (lines 39 - 44)	45	1,129,739	15,031,162	3,394,782			0		19,555,683	27,312,860	8,437,986
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	306,018	27,690						333,708	316,611	337,565
Clerk, Treasurer, & Finance Adm.	47	394,997	51,657						446,654	473,299	481,302
Elections	48	20,000							20,000	5,000	25,462
Legal Services & City Attorney	49	218,524	23,767						242,291	255,858	244,942
City Hall & General Buildings	50	218,531	6,362						224,893	219,920	222,198
Tort Liability	51	400,000							400,000	505,000	404,800
Other General Government	52	612,532	2,768,516						3,381,048	3,372,672	3,287,091
TOTAL (lines 46 - 52)	53	2,170,602	2,877,992	0			0		5,048,594	5,148,360	5,003,360
DEBT SERVICE											
Gov Capital Projects	54				5,186,539				5,186,539	4,603,840	4,150,963
Gov Capital Projects	55	3,038,769	4,701,677						7,740,446	15,907,024	11,802,214
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	3,038,769	4,701,677	0		0	0		7,740,446	15,907,024	11,802,214
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	18,923,877	26,526,371	3,394,782	5,186,539	0	50,000		54,081,569	69,056,547	46,153,941
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							3,890,153	3,890,153	3,893,008	4,358,766
Sewer Utility	60							2,086,471	2,086,471	2,128,908	6,414,467
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,225,576	1,225,576	1,188,464	1,132,752
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	150,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,948,181	1,948,181	1,904,746	2,212,708
Enterprise DEBT SERVICE	70							2,660,278	2,660,278	2,803,208	2,681,775
Enterprise CAPITAL PROJECTS	71							6,509,000	6,509,000	8,198,800	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							18,319,659	18,319,659	20,267,134	16,800,468
TOTAL ALL EXPENDITURES (lines 58+74)	74	18,923,877	26,526,371	3,394,782	5,186,539	0	50,000	18,319,659	72,401,228	89,323,681	62,954,409
Regular Transfers Out	75	298,920	2,085,565					4,134,672	6,519,157	6,257,900	6,102,572
Internal TIF Loan / Repayment Transfers Out	76			722,867					722,867	338,182	266,273
Total ALL Transfers Out	77	298,920	2,085,565	722,867	0	0	0	4,134,672	7,242,024	6,596,082	6,368,845
Total Expenditures & Fund Transfers Out (lines 75+78)	78	19,222,797	28,611,936	4,117,649	5,186,539	0	50,000	22,454,331	79,643,252	95,919,763	69,323,254
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	6,502,377	8,572,658	-1,291,106	-93,832	-502,250	792,684	5,049,704	19,030,235	23,104,548	26,854,544

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	8,131,959	2,006,059		2,970,734	0			13,108,752	12,694,337	12,072,584
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,131,959	2,006,059		2,970,734	0			13,108,752	12,694,337	12,072,584
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,490,635					1,490,635	1,379,833	1,108,345
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	162,966	40,287		56,980	0			260,233	255,192	174,130
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	449,699
Hotel/Motel Taxes	11	473,500							473,500	463,500	4,100,858
Other Local Option Taxes *	12	2,500,000	1,500,000						4,000,000	3,800,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,136,466	1,540,287		56,980	0			4,733,733	4,518,692	4,724,687
Licenses & Permits	14	584,725							584,725	576,915	526,228
Use of Money & Property	15	207,741	240,000	44,000			25,000	60,000	576,741	548,000	725,047
Intergovernmental:											
Federal Grants & Reimbursements	16	2,130,757	16,707,059					4,491,000	23,328,816	34,648,195	7,371,021
Road Use Taxes	17								0	2,400,000	2,706,046
Other State Grants & Reimbursements	18	594,928	2,500,000						3,094,928	729,307	896,948
Local Grants & Reimbursements	19	246,804		500,000					746,804	260,087	165,883
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,972,489	19,207,059	500,000	0	0		4,491,000	27,170,548	38,037,589	11,139,898
Charges for Fees & Service:											
Water Utility	21							5,875,081	5,875,081	5,808,500	5,330,072
Sewer Utility	22							4,603,000	4,603,000	4,560,000	4,537,115
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							93,500	93,500	83,200	100,130
Airport	26	263,369							263,369	0	330,984
Landfill/Garbage	27							1,226,500	1,226,500	1,198,000	1,221,151
Hospital	28							0	0	0	0
Transit	29							0	0	60,000	61,090
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							260,000	260,000	260,000	0
Other Fees & Charges for Service	33	922,477	2,557,107					1,994,250	5,473,834	3,346,165	2,798,318
Subtotal - Charges for Service (lines 21 thru 33)	34	1,185,846	2,557,107		0	0	0	14,052,331	17,795,284	15,315,865	14,378,860
Special Assessments	35								0	0	82,705
Miscellaneous	36	331,848	145,676				25,000	34,000	536,524	2,777,754	2,701,466
Other Financing Sources:											
Regular Operating Transfers In	37	1,298,921	1,099,000		1,435,958			2,685,278	6,519,157	6,257,900	6,102,572
Internal TIF Loan Transfers In	38				722,867				722,867	338,182	266,273
Subtotal ALL Operating Transfers In	39	1,298,921	1,099,000	0	2,158,825	0	0	2,685,278	7,242,024	6,596,082	6,368,845
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	998,853	831,120	500,000					2,329,973	9,724,700	14,260,819
Proceeds of Capital Asset Sales	41								0	0	29,059
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,297,774	1,930,120	500,000	2,158,825	0	0	2,685,278	9,571,997	16,320,782	20,658,723
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	18,848,848	27,626,308	2,534,635	5,186,539	0	50,000	21,322,609	75,568,939	92,169,767	68,118,543
Beginning Fund Balance July 1	44	6,876,326	9,558,286	291,908	-93,832	-502,250	792,684	6,181,426	23,104,548	26,854,544	28,059,255
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	25,725,174	37,184,594	2,826,543	5,092,707	-502,250	842,684	27,504,035	98,673,487	119,024,311	96,177,798

**CITY OF
Mason City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,131,959	2,006,059		2,970,734	0			13,108,752	12,694,337	12,072,584
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,131,959	2,006,059		2,970,734	0			13,108,752	12,694,337	12,072,584
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,490,635					1,490,635	1,379,833	1,108,345
Other City Taxes	6	3,136,466	1,540,287		56,980	0			4,733,733	4,518,692	4,724,687
Licenses & Permits	7	584,725	0					0	584,725	576,915	526,228
Use of Money and Property	8	207,741	240,000	44,000	0	0	25,000	60,000	576,741	548,000	725,047
Intergovernmental	9	2,972,489	19,207,059	500,000	0	0		4,491,000	27,170,548	38,037,589	11,139,898
Charges for Fees & Service	10	1,185,846	2,557,107		0	0	0	14,052,331	17,795,284	15,315,865	14,378,860
Special Assessments	11	0	0		0	0		0	0	0	82,705
Miscellaneous	12	331,848	145,676		0	0	25,000	34,000	536,524	2,777,754	2,701,466
Sub-Total Revenues	13	16,551,074	25,696,188	2,034,635	3,027,714	0	50,000	18,637,331	65,996,942	75,848,985	47,459,820
Other Financing Sources:											
Total Transfers In	14	1,298,921	1,099,000	0	2,158,825	0	0	2,685,278	7,242,024	6,596,082	6,368,845
Proceeds of Debt	15	998,853	831,120	500,000	0	0		0	2,329,973	9,724,700	14,260,819
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	29,059
Total Revenues and Other Sources	17	18,848,848	27,626,308	2,534,635	5,186,539	0	50,000	21,322,609	75,568,939	92,169,767	68,118,543
Expenditures & Other Financing Uses											
Public Safety	18	7,843,281	1,465,701	0			0		9,308,982	8,885,574	8,462,181
Public Works	19	996,162	2,213,179	0			0		3,209,341	3,081,644	4,163,358
Health and Social Services	20	652,097	32,377	0			0		684,474	804,650	774,045
Culture and Recreation	21	3,093,227	204,283	0			50,000		3,347,510	3,312,595	3,359,834
Community and Economic Development	22	1,129,739	15,031,162	3,394,782			0		19,555,683	27,312,860	8,437,986
General Government	23	2,170,602	2,877,992	0			0		5,048,594	5,148,360	5,003,360
Debt Service	24	0	0	0	5,186,539		0		5,186,539	4,603,840	4,150,963
Capital Projects	25	3,038,769	4,701,677	0		0	0		7,740,446	15,907,024	11,802,214
Total Government Activities Expenditures	26	18,923,877	26,526,371	3,394,782	5,186,539	0	50,000		54,081,569	69,056,547	46,153,941
Business Type Proprietary: Enterprise & ISF	27							18,319,659	18,319,659	20,267,134	16,800,468
Total Gov & Bus Type Expenditures	28	18,923,877	26,526,371	3,394,782	5,186,539	0	50,000	18,319,659	72,401,228	89,323,681	62,954,409
Total Transfers Out	29	298,920	2,085,565	722,867	0	0	0	4,134,672	7,242,024	6,596,082	6,368,845
Total ALL Expenditures/Fund Transfers Out	30	19,222,797	28,611,936	4,117,649	5,186,539	0	50,000	22,454,331	79,643,252	95,919,763	69,323,254
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-373,949	-985,628	-1,583,014	0	0	0	-1,131,722	-4,074,313	-3,749,996	-1,204,711
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	6,876,326	9,558,286	291,908	-93,832	-502,250	792,684	6,181,426	23,104,548	26,854,544	28,059,255
Ending Fund Balance June 30	35	6,502,377	8,572,658	-1,291,106	-93,832	-502,250	792,684	5,049,704	19,030,235	23,104,548	26,854,544

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Mason City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	AQUATIC CENTER & 2003 STREET IMPROVEMENTS	4,150,000	10/2002	395,000	60,608	600	456,208		456,208
(2)	2004 CAPITAL IMPROVEMENTS	1,215,000	10/2003	130,000	15,808	600	146,408		146,408
(3)	2005 CAPITAL IMPROVEMENTS	4,645,000	10/2004	485,000	71,305	600	556,905	286,785	270,120
(4)	2006 WATER, SEWER & TIF	2,585,000	11/2005	305,000	57,920	600	363,520	363,520	0
(5)	2007 CAPITAL IMPROVEMENTS	2,775,000	11/2006	280,000	70,616	600	351,216		351,216
(6)	2008 CAPITAL IMPROVEMENTS	3,920,000	9/2007	330,000	125,989	600	456,589	239,188	217,401
(7)	CAMPGROUNDS	700,000	5/1/2008	145,000	6,564	0	151,564	151,564	0
(8)	2009 CAPITAL IMPROVEMENTS	3,030,000	7/1/2008	310,000	94,225	600	404,825	120,306	284,519
(9)	2009 OVERPASS & LIFT STATION	3,500,000	11/1/2008	385,000	110,738	600	496,338	107,356	388,982
(10)	2010 CIP & LIBRARY RENOVATION	10,110,000	7/1/2009	510,000	369,675	600	880,275	109,580	770,695
(11)	2011 CIP	2,725,000	8/1/2010	150,000	57,793	600	208,393	66,228	142,165
(12)	2011 STREETScape	4,050,000	10/1/2010	300,000	77,673	600	378,273	378,273	0
(13)	NORTHBRIDGE #1	2,000,000	4/2003	140,000	60,610	600	201,210	201,210	0
(14)	IC SYSTEMS TIF	380,000	12/2003	43,471	4,520	0	47,991	47,991	0
(15)	WATER REVENUE BONDS	17,565,000	12/2004	726,000	309,300	25,775	1,061,075	1,061,075	0
(16)	2007 WATER REVENUE	1,865,000	9/2006	150,000	48,600	600	199,200	199,200	0
(17)	2008 WATER REVENUE	1,345,000	9/2007	125,000	41,110	600	166,710	166,710	0
(18)	2007 SEWER REVENUE BONDS	1,565,000	9/2006	290,000	48,360	600	338,960	338,960	0
(19)	SRF 09	13,000,000	12/6/2009	503,000	361,230	30,103	894,333	894,333	0
(20)	AMBULANCE NOTE	435,680	12/2004	47,920	5,692	0	53,612	53,612	0
(21)	2010 AMBULANCE NOTE	160,000	4/20/2010	30,000	3,212	0	33,212	33,212	0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			5,780,391	2,001,548	64,878	7,846,817	4,819,103	3,027,714

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Mason City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,780,391	2,001,548	64,878	7,846,817	4,819,103	3,027,714

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Mason City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Public Library-Mason City Room
on 3/1/2011 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.56506

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-421-2701
phone number

Brent Trout/ City Administrator-City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	13,108,752	12,694,337	12,072,584
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	13,108,752	12,694,337	12,072,584
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,490,635	1,379,833	1,108,345
Other City Taxes	6	4,733,733	4,518,692	4,724,687
Licenses & Permits	7	584,725	576,915	526,228
Use of Money and Property	8	576,741	548,000	725,047
Intergovernmental	9	27,170,548	38,037,589	11,139,898
Charges for Fees & Service	10	17,795,284	15,315,865	14,378,860
Special Assessments	11	0	0	82,705
Miscellaneous	12	536,524	2,777,754	2,701,466
Other Financing Sources	13	9,571,997	16,320,782	20,658,723
Total Revenues and Other Sources	14	75,568,939	92,169,767	68,118,543
Expenditures & Other Financing Uses				
Public Safety	15	9,308,982	8,885,574	8,462,181
Public Works	16	3,209,341	3,081,644	4,163,358
Health and Social Services	17	684,474	804,650	774,045
Culture and Recreation	18	3,347,510	3,312,595	3,359,834
Community and Economic Development	19	19,555,683	27,312,860	8,437,986
General Government	20	5,048,594	5,148,360	5,003,360
Debt Service	21	5,186,539	4,603,840	4,150,963
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Total Government Activities Expenditures	23	54,081,569	69,056,547	46,153,941
Business Type / Enterprises	24	18,319,659	20,267,134	16,800,468
Total ALL Expenditures	25	72,401,228	89,323,681	62,954,409
Transfers Out	26	7,242,024	6,596,082	6,368,845
Total ALL Expenditures/Transfers Out	27	79,643,252	95,919,763	69,323,254
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-4,074,313	-3,749,996	-1,204,711
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	23,104,548	26,854,544	28,059,255
Ending Fund Balance June 30	31	19,030,235	23,104,548	26,854,544