

# 64-611

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Marshalltown County Name: MARSHALL Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-754-5760  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular	2a 748,694,626	2b 689,783,376
DEBT SERVICE	3a 790,388,945	3b 731,477,695
Ag Land	4a 4,377,890	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 6,064,426	5,587,245	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 165,641	152,608	45 0.22124
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 76,760	70,723	46 0.10253
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 160,000	147,414	52 0.21371
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 26,588	24,494	465 0.03551
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 9,750	8,981	53 0.01302
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 6,503,165	5,991,465	
384.1	3.00375	Ag Land	26 13,150	13,150	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 6,516,315	6,004,615	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 953,494	878,468	1.27354
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 327,513	301,743	0.43745
	Amt Nec	Other Employee Benefits	31	0	0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 1,281,007	1,180,212	65 1.71099
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 1,281,007	1,180,212	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
		<b>Total SSMID (34 thru 37)</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>	39 1,281,007	1,180,212	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,719,970	2,517,242	70 3.44131
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 505,369	465,604	71 0.67500
		<b>Total Property Taxes (27+39+40+41)</b>	42 11,022,661	10,167,673	72 14.51331

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Marshalltown**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	3,250,892	5,155,085	670,021	220,960	1,344,861	2,739	10,644,558	5,257,233	15,901,791
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,826,274	11,356,317	1,316,325	2,869,663	3,104,660	24	31,473,263	6,037,152	37,510,415
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,763,814	13,130,846	0	3,328,013	2,872,926	0	32,095,599	5,587,594	37,683,193
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	3,313,352	3,380,556	1,986,346	-237,390	1,576,595	2,763	10,022,222	5,706,791	15,729,013
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	3,313,352	3,380,556	1,986,346	-237,390	1,576,595	2,763	10,022,222	5,706,791	15,729,013
Re-Est Revenues	6	13,558,691	12,662,561	1,428,051	3,352,416	2,781,072	25	33,782,816	12,843,457	46,626,273
Re-Est Expenditures	7	13,964,017	13,931,392	1,518,355	3,181,779	2,130,211	0	34,725,754	7,322,193	42,047,947
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,908,026	2,111,725	1,896,042	-66,753	2,227,456	2,788	9,079,284	11,228,055	20,307,339
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	2,908,026	2,111,725	1,896,042	-66,753	2,227,456	2,788	9,079,284	11,228,055	20,307,339
Revenues	11	14,252,294	12,182,784	1,500,373	4,014,982	1,284,079	25	33,234,537	11,868,117	45,102,654
Expenditures	12	14,657,436	13,169,354	1,433,825	3,994,142	2,692,200	0	35,946,957	15,309,125	51,256,082
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,502,884	1,125,155	1,962,590	-45,913	819,335	2,813	6,366,864	7,787,047	14,153,911

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	4,972,986	795,574						5,768,560	5,146,701	5,198,578
Jail	2								0	0	0
Emergency Management	3	27,552							27,552	26,909	27,200
Flood Control	4								0	104,750	13,502
Fire Department	5	2,687,721	2,500						2,690,221	2,580,933	2,431,240
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	82,438	73,936
Animal Control	9	43,445							43,445	43,445	47,020
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,731,704	798,074	0			0		8,529,778	7,985,176	7,791,476
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	895,684	1,939,050						2,834,734	2,703,261	2,107,806
Parking - Meter and Off-Street	13	59,464							59,464	57,379	394,044
Street Lighting	14	23,014	223,500						246,514	234,577	219,830
Traffic Control and Safety	15	138,092	80,595						218,687	198,406	167,336
Snow Removal	16	56,441	184,500						240,941	230,697	557,407
Highway Engineering	17	370,900	79,500						450,400	482,633	425,145
Street Cleaning	18								0	0	0
Airport	19	77,690							77,690	94,338	64,883
Garbage	20	110,657							110,657	110,657	107,396
Other Public Works	21		930,000						930,000	850,871	214,885
TOTAL (lines 12 - 21)	22	1,731,942	3,437,145	0			0		5,169,087	4,962,819	4,258,732
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	403,704	638,616						1,042,320	1,355,474	1,304,513
Water, Air, and Mosquito Control	27	7,000							7,000	7,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	88,320	11,844						100,164	80,356	41,024
TOTAL (lines 23 - 29)	30	499,024	650,460	0			0		1,149,484	1,442,830	1,345,537
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	881,070	57,000						938,070	936,524	810,935
Museum, Band and Theater	32	9,248							9,248	9,139	10,989
Parks	33	740,017	123,012						863,029	1,399,227	842,303
Recreation	34	958,539	8,589						967,128	988,469	496,514
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	148,380							148,380	148,380	126,407
Other Culture and Recreation	37								0	0	263,671
TOTAL (lines 31 - 37)	38	2,737,254	188,601	0			0		2,925,855	3,481,739	2,550,819

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	21,771							21,771	21,286	21,279
Economic Development	40	10,000		124,000					134,000	854,029	123,100
Housing and Urban Renewal	41	47,500	1,692,884						1,740,384	1,714,597	2,063,896
Planning & Zoning	42	83,312							83,312	56,769	72,889
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			369,426					369,426	108,139	23,168
TOTAL (lines 39 - 44)	45	162,583	1,692,884	493,426			0		2,348,893	2,754,820	2,304,332
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	204,749							204,749	230,816	212,094
Clerk, Treasurer, & Finance Adm.	47	538,692							538,692	491,792	477,326
Elections	48	11,000							11,000	0	9,304
Legal Services & City Attorney	49	95,000							95,000	70,000	107,223
City Hall & General Buildings	50	88,194							88,194	99,638	49,977
Tort Liability	51								0	0	0
Other General Government	52	441,856							441,856	307,722	204,730
TOTAL (lines 46 - 52)	53	1,379,491	0	0			0		1,379,491	1,199,968	1,060,654
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	13,840			3,994,142				4,007,982	3,195,619	3,341,853
TIF Capital Projects	56			200,000		1,774,700			1,974,700	1,441,505	2,447,170
TOTAL CAPITAL PROJECTS	57	0	0	200,000		1,774,700	0		1,974,700	1,974,919	2,447,170
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	14,255,838	6,767,164	693,426	3,994,142	1,774,700	0		27,485,270	26,997,890	25,100,573
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							3,302,972	3,302,972	3,731,776	4,316,868
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							24,740	24,740	19,778	27,401
Transit	65							953,315	953,315	569,291	815,704
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							574,463	574,463	501,798	361,745
Other Business Type (city hosp., ISF, parking, etc.)	69							126,189	126,189	53,957	47,328
Enterprise DEBT SERVICE	70							726,913	726,913	736,193	0
Enterprise CAPITAL PROJECTS	71							8,830,670	8,830,670	1,709,400	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							14,539,262	14,539,262	7,322,193	5,569,046
TOTAL ALL EXPENDITURES (lines 58+74)	74	14,255,838	6,767,164	693,426	3,994,142	1,774,700	0	14,539,262	42,024,532	34,320,083	30,669,619
Regular Transfers Out	75	401,598	6,402,190			917,500	0	769,863	8,491,151	7,065,891	7,013,573
Internal TIF Loan / Repayment Transfers Out	76			740,399					740,399	661,973	0
Total ALL Transfers Out	77	401,598	6,402,190	740,399	0	917,500	0	769,863	9,231,550	7,727,864	7,013,573
Total Expenditures & Fund Transfers Out (lines 75+78)	78	14,657,436	13,169,354	1,433,825	3,994,142	2,692,200	0	15,309,125	51,256,082	42,047,947	37,683,192
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	2,502,884	1,125,155	1,962,590	-45,913	819,335	2,813	7,787,047	14,153,911	20,307,339	15,729,013

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	6,004,615	1,180,212		2,517,242	465,604			10,167,673	9,505,825	8,931,205
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	6,004,615	1,180,212		2,517,242	465,604			10,167,673	9,505,825	8,931,205
Delinquent Property Taxes	4								0	0	653
TIF Revenues	5			1,500,373					1,500,373	1,415,000	1,307,278
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	511,700	100,795		202,728	39,765			854,988	802,608	868,422
Utility franchise tax	7	221,000							221,000	220,000	223,941
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	12,803
Hotel/Motel Taxes	11	325,000							325,000	360,000	303,828
Other Local Option Taxes *	12		2,831,000						2,831,000	2,836,000	2,840,357
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,057,700	2,931,795		202,728	39,765			4,231,988	4,218,608	4,249,351
Licenses & Permits	14	252,050						6,400	258,450	255,845	214,050
Use of Money & Property	15	114,500	38,570		7,000	14,210	25	113,721	288,026	341,362	332,780
Intergovernmental:											
Federal Grants & Reimbursements	16		2,996,841			712,500		1,682,796	5,392,137	5,820,537	3,577,427
Road Use Taxes	17		2,514,120						2,514,120	2,165,249	2,299,141
Other State Grants & Reimbursements	18	145,107	47,500					146,200	338,807	406,435	1,046,851
Local Grants & Reimbursements	19	338,837							338,837	424,439	418,493
Subtotal - Intergovernmental (lines 16 thru 19)	20	483,944	5,558,461	0	0	712,500		1,828,996	8,583,901	8,816,660	7,341,912
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							4,315,000	4,315,000	4,480,900	4,523,118
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	3,000							3,000	2,175	0
Airport	26	7,000							7,000	7,000	0
Landfill/Garbage	27	147,000						6,700	153,700	153,700	178,252
Hospital	28								0	0	0
Transit	29							100,200	100,200	102,500	104,538
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							300,000	300,000	300,000	296,833
Other Fees & Charges for Service	33	621,459	88,750					73,609	783,818	751,854	730,373
Subtotal - Charges for Service (lines 21 thru 33)	34	778,459	88,750		0	0	0	4,795,509	5,662,718	5,798,129	5,833,114
Special Assessments	35								11,500	60,212	19,686
Miscellaneous	36	296,650	130,225			3,000		110,600	540,475	692,268	1,566,812
Other Financing Sources:											
Regular Operating Transfers In	37	5,263,376	2,254,771		547,613	37,500	0	387,891	8,491,151	7,065,891	7,013,573
Internal TIF Loan Transfers In	38				740,399				740,399	661,973	0
Subtotal ALL Operating Transfers In	39	5,263,376	2,254,771	0	1,288,012	37,500	0	387,891	9,231,550	7,727,864	7,013,573
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							4,625,000	4,625,000	7,600,000	700,000
Proceeds of Capital Asset Sales	41	1,000						0	1,000	194,500	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,264,376	2,254,771	0	1,288,012	37,500	0	5,012,891	13,857,550	15,522,364	7,713,573
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	14,252,294	12,182,784	1,500,373	4,014,982	1,284,079	25	11,868,117	45,102,654	46,626,273	37,510,414
Beginning Fund Balance July 1	44	2,908,026	2,111,725	1,896,042	-66,753	2,227,456	2,788	11,228,055	20,307,339	15,729,013	15,901,791
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	17,160,320	14,294,509	3,396,415	3,948,229	3,511,535	2,813	23,096,172	65,409,993	62,355,286	53,412,205

**CITY OF Marshalltown**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	6,004,615	1,180,212		2,517,242	465,604			10,167,673	9,505,825	8,931,205
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,004,615	1,180,212		2,517,242	465,604			10,167,673	9,505,825	8,931,205
Delinquent Property Taxes	4	0	0		0	0			0	0	653
TIF Revenues	5			1,500,373					1,500,373	1,415,000	1,307,278
Other City Taxes	6	1,057,700	2,931,795		202,728	39,765			4,231,988	4,218,608	4,249,351
Licenses & Permits	7	252,050	0					6,400	258,450	255,845	214,050
Use of Money and Property	8	114,500	38,570	0	7,000	14,210	25	113,721	288,026	341,362	332,780
Intergovernmental	9	483,944	5,558,461	0	0	712,500		1,828,996	8,583,901	8,816,660	7,341,912
Charges for Fees & Service	10	778,459	88,750		0	0	0	4,795,509	5,662,718	5,798,129	5,833,114
Special Assessments	11	0	0		0	11,500		0	11,500	60,212	19,686
Miscellaneous	12	296,650	130,225		0	3,000		110,600	540,475	692,268	1,566,812
Sub-Total Revenues	13	8,987,918	9,928,013	1,500,373	2,726,970	1,246,579	25	6,855,226	31,245,104	31,103,909	29,796,841
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	5,263,376	2,254,771	0	1,288,012	37,500	0	387,891	9,231,550	7,727,864	7,013,573
Proceeds of Debt	15	0	0	0	0	0		4,625,000	4,625,000	7,600,000	700,000
Proceeds of Capital Asset Sales	16	1,000	0	0	0	0	0	0	1,000	194,500	0
<b>Total Revenues and Other Sources</b>	17	14,252,294	12,182,784	1,500,373	4,014,982	1,284,079	25	11,868,117	45,102,654	46,626,273	37,510,414
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	7,731,704	798,074	0			0		8,529,778	7,985,176	7,791,476
Public Works	19	1,731,942	3,437,145	0			0		5,169,087	4,962,819	4,258,732
Health and Social Services	20	499,024	650,460	0			0		1,149,484	1,442,830	1,345,537
Culture and Recreation	21	2,737,254	188,601	0			0		2,925,855	3,481,739	2,550,819
Community and Economic Development	22	162,583	1,692,884	493,426			0		2,348,893	2,754,820	2,304,332
General Government	23	1,379,491	0	0			0		1,379,491	1,199,968	1,060,654
Debt Service	24	13,840	0	0	3,994,142		0		4,007,982	3,195,619	3,341,853
Capital Projects	25	0	0	200,000		1,774,700	0		1,974,700	1,974,919	2,447,170
<b>Total Government Activities Expenditures</b>	26	14,255,838	6,767,164	693,426	3,994,142	1,774,700	0		27,485,270	26,997,890	25,100,573
Business Type Proprietary: Enterprise & ISF	27							14,539,262	14,539,262	7,322,193	5,569,046
<b>Total Gov &amp; Bus Type Expenditures</b>	28	14,255,838	6,767,164	693,426	3,994,142	1,774,700	0	14,539,262	42,024,532	34,320,083	30,669,619
<b>Total Transfers Out</b>	29	401,598	6,402,190	740,399	0	917,500	0	769,863	9,231,550	7,727,864	7,013,573
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	14,657,436	13,169,354	1,433,825	3,994,142	2,692,200	0	15,309,125	51,256,082	42,047,947	37,683,192
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-405,142	-986,570	66,548	20,840	-1,408,121	25	-3,441,008	-6,153,428	4,578,326	-172,778
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	2,908,026	2,111,725	1,896,042	-66,753	2,227,456	2,788	11,228,055	20,307,339	15,729,013	15,901,791
<b>Ending Fund Balance June 30</b>	35	2,502,884	1,125,155	1,962,590	-45,913	819,335	2,813	7,787,047	14,153,911	20,307,339	15,729,013

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Marshalltown

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	31119 Fire Truck Loan	138,404	02-01-05	13,840	0	0	13,840		13,840
(2)	31120 2005B Essential Corp Purpose Refunding	1,800,000	04-01-05	300,000	10,950	450	311,400		311,400
(3)	31121 2006A Capital Loan Notes	1,500,000	06-01-06	175,000	30,460	450	205,910		205,910
(4)	31122 2008A Essential Corp Refunding Bonds	8,990,000	04-01-08	1,155,000	241,675	450	1,397,125	421,250	975,875
(5)	31123 2008B Library Bonds	5,000,000	04-01-08	335,000	151,425	450	486,875		486,875
(6)	31125 2009A Refunding GO	3,500,000	05-2009	420,000	61,090	450	481,540		481,540
(7)	31126 2009B Carnagie GO Bonds	700,000	07-2009	240,000	4,080	450	244,530		244,530
(8)	52008 2003 WPCP State Revolving Note	4,349,000	05-15-03	345,000	91,950	450	437,400	437,400	0
(9)	52010 05 Sewer Refunding Issue	2,015,000	04-01-05	260,000	29,063	450	289,513	289,513	0
(10)	31127 2011A GO Corporate Purpose Bonds	7,620,000	03-2011	600,000	266,312	450	866,762	866,762	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			3,843,840	887,005	4,050	4,734,895	2,014,925	2,719,970

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **Marshalltown**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			3,843,840	887,005	4,050	4,734,895	2,014,925	2,719,970

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **Marshalltown**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Council Chambers**          

on           **March 14**           at           **5:30 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **14.51331**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-754-5760  
 phone number

          **Lori Stansberry**            
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	10,167,673	9,505,825	8,931,205
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>10,167,673</b>	<b>9,505,825</b>	<b>8,931,205</b>
Delinquent Property Taxes	4	0	0	653
TIF Revenues	5	1,500,373	1,415,000	1,307,278
Other City Taxes	6	4,231,988	4,218,608	4,249,351
Licenses & Permits	7	258,450	255,845	214,050
Use of Money and Property	8	288,026	341,362	332,780
Intergovernmental	9	8,583,901	8,816,660	7,341,912
Charges for Fees & Service	10	5,662,718	5,798,129	5,833,114
Special Assessments	11	11,500	60,212	19,686
Miscellaneous	12	540,475	692,268	1,566,812
Other Financing Sources	13	13,857,550	15,522,364	7,713,573
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>45,102,654</b>	<b>46,626,273</b>	<b>37,510,414</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,529,778	7,985,176	7,791,476
Public Works	16	5,169,087	4,962,819	4,258,732
Health and Social Services	17	1,149,484	1,442,830	1,345,537
Culture and Recreation	18	2,925,855	3,481,739	2,550,819
Community and Economic Development	19	2,348,893	2,754,820	2,304,332
General Government	20	1,379,491	1,199,968	1,060,654
Debt Service	21	4,007,982	3,195,619	3,341,853
Capital Projects	22	1,974,700	1,974,919	2,447,170
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>27,485,270</b>	<b>26,997,890</b>	<b>25,100,573</b>
Business Type / Enterprises	24	14,539,262	7,322,193	5,569,046
<b>Total ALL Expenditures</b>	<b>25</b>	<b>42,024,532</b>	<b>34,320,083</b>	<b>30,669,619</b>
Transfers Out	26	9,231,550	7,727,864	7,013,573
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>51,256,082</b>	<b>42,047,947</b>	<b>37,683,192</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-6,153,428</b>	<b>4,578,326</b>	<b>-172,778</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	20,307,339	15,729,013	15,901,791
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>14,153,911</b>	<b>20,307,339</b>	<b>15,729,013</b>