

34-326

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Marble Rock County Name: FLOYD Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641.315.2621
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations		Last Official Census		
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	3,750,491	2b	3,613,555
		DEBT SERVICE	3a		3b	
		Ag Land	4a	231,036		
				307		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	30,379	29,270 43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0 44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0 45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0 46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	506	488 47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0 48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0 49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0 50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0 51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	9,400	9,057 52 2.50634
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0 465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0 53 0.00000
12(2)	0.81000		Memorial Building	16		0 54 0.00000
12(3)	0.13500		Symphony Orchestra	17		0 55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0 56 0.00000
12(5)	As Voted		County Bridge	19		0 57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0 58 0.00000
12(9)	0.03375		Aid to a Transit Company	21		0 59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0 60 0.00000
12(19)	1.00000		City Emergency Medical District	463		0 466 0.00000
12(21)	0.27000		Support Public Library	23		0 61 0.00000
28E.22	1.50000		Unified Law Enforcement	24		0 62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	40,285	38,815
384.1	3.00375		Ag Land	26	694	694 63 3.00375
Total General Fund Tax Levies (25 + 26)				27	40,979	39,509 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28		0 64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29		0 0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	5,828	5,615 1.55393
	Amt Nec		Other Employee Benefits	31	8,910	8,585 2.37569
Total Employee Benefit Levies (29,30,31)				32	14,738	14,200 3.92962
Sub Total Special Revenue Levies (28+32)				33	14,738	14,200
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34		0 66 0.00000
	SSMID 2 (A)		(B)	35		0 67 0.00000
	SSMID 3 (A)		(B)	36		0 68 0.00000
	SSMID 4 (A)		(B)	35a		0 69 0.00000
	SSMID 5 (A)		(B)	36a		0 565 0.00000
	SSMID 6 (A)		(B)	37		0 566 0.00000
Total SSMID (34 thru 37)				38	0	0 Do Not Add
Total Special Revenue Levies (33+38)				39	14,738	14,200
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	0 70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0 71 0.00000
Total Property Taxes (27+39+40+41)				42	55,717	53,709 72 14.67096

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marble Rock

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	251,009	76,406	6,220				333,635	154,263	487,898
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	117,666	62,622	60,668				240,956	87,663	328,619
Actual Expenditures Except End Bal (pg 12, line 259) *	3	135,039	51,703	10,500				197,242	121,173	318,415
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	233,636	87,325	56,388	0	0	0	377,349	120,753	498,102
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	233,636	87,325	56,388	0	0	0	377,349	120,753	498,102
Re-Est Revenues	6	118,618	313,032	102,500	0	0	0	534,150	188,500	722,650
Re-Est Expenditures	7	131,126	290,163	105,000	0	0	0	526,289	179,221	705,510
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	221,128	110,194	53,888	0	0	0	385,210	130,032	515,242
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	221,128	110,194	53,888	0	0	0	385,210	130,032	515,242
Revenues	11	135,498	106,954	105,000	0	0	0	347,452	112,025	459,477
Expenditures	12	110,744	95,125	155,000	0	0	0	360,869	91,006	451,875
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	245,882	122,023	3,888	0	0	0	371,793	151,051	522,844

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Marble Rock

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	10,500
TOTAL OUTSTANDING TIF INDEBTEDNESS	10,500

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	Rebate to Viafield (formerly Farmers Cooperative)	52,500	52,500	10,500
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,304							1,304	1,304	978
Jail	2								0	0	0
Emergency Management	3	82							82	82	6,808
Flood Control	4								0	0	0
Fire Department	5	17,724							17,724	14,324	13,814
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,110	0	0			0		19,110	15,710	21,600
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		72,687	50,000					122,687	277,021	42,816
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,700						3,700	3,700	2,891
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	2,000	2,388
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	80,387	50,000			0		130,387	282,721	48,095
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,600							1,600	1,480	1,450
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,600	0	0			0		1,600	1,480	1,450
CULTURE & RECREATION											
Library Services	31	29,455							29,455	29,455	24,710
Museum, Band and Theater	32								0	0	0
Parks	33	17,186							17,186	10,393	13,716
Recreation	34								0	0	221
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	300							300	12,629	97
TOTAL (lines 31 - 37)	38	46,941	0	0			0		46,941	52,477	38,744

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	195
REBATES & PYMTS from TIF DEBT page	44			52,500					52,500	52,500	10,500
TOTAL (lines 39 - 44)	45	0	0	52,500			0		52,500	52,500	10,695
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,953							4,953	4,626	4,182
Clerk, Treasurer, & Finance Adm.	47	12,294							12,294	7,938	9,281
Elections	48	1,500							1,500	0	1,110
Legal Services & City Attorney	49	3,000							3,000	4,500	3,505
City Hall & General Buildings	50	7,246							7,246	13,681	9,970
Tort Liability	51	9,400							9,400	9,075	7,810
Other General Government	52	4,700							4,700	14,920	15,800
TOTAL (lines 46 - 52)	53	43,093	0	0			0		43,093	54,740	51,658
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	110,744	80,387	102,500	0	0	0		293,631	459,628	172,242
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							36,891	36,891	45,065	50,683
Sewer Utility	60							40,115	40,115	117,656	31,713
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							14,000	14,000	16,500	13,777
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							91,006	91,006	179,221	96,173
TOTAL ALL EXPENDITURES (lines 58+74)	74	110,744	80,387	102,500	0	0	0	91,006	384,637	638,849	268,415
Regular Transfers Out	75		14,738						14,738	14,161	0
Internal TIF Loan / Repayment Transfers Out	76			52,500					52,500	52,500	50,000
Total ALL Transfers Out	77	0	14,738	52,500	0	0	0	0	67,238	66,661	50,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	110,744	95,125	155,000	0	0	0	91,006	451,875	705,510	318,415
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	245,882	122,023	3,888	0	0	0	151,051	522,844	515,242	498,102

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	39,509	14,200		0	0			53,709	63,272	69,616
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	39,509	14,200		0	0			53,709	63,272	69,616
Delinquent Property Taxes	4								0	0	502
TIF Revenues	5			105,000					105,000	102,500	10,668
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,470	538		0	0			2,008	1,796	1,546
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	23,500							23,500	28,700	24,345
Subtotal - Other City Taxes (lines 6 thru 12)	13	24,970	538		0	0			25,508	30,496	25,891
Licenses & Permits	14	185						800	985	985	0
Use of Money & Property	15	10,705	800					1,475	12,980	10,265	6,785
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		27,016						27,016	24,000	20,806
Other State Grants & Reimbursements	18	1,690	55,000						56,690	266,271	28,589
Local Grants & Reimbursements	19	13,076	9,400						22,476	22,185	20,782
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,766	91,416	0	0	0		0	106,182	312,456	70,177
Charges for Fees & Service:											
Water Utility	21							36,100	36,100	36,800	39,696
Sewer Utility	22							33,500	33,500	84,900	34,537
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							13,900	13,900	11,900	12,200
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	3,275							3,275	2,415	2,415
Subtotal - Charges for Service (lines 21 thru 33)	34	3,275	0		0	0	0	83,500	86,775	136,015	88,848
Special Assessments	35								0	0	0
Miscellaneous	36	1,100							1,100	0	6,132
Other Financing Sources:											
Regular Operating Transfers In	37	14,738							14,738	14,161	0
Internal TIF Loan Transfers In	38	26,250						26,250	52,500	52,500	50,000
Subtotal ALL Operating Transfers In	39	40,988	0	0	0	0	0	26,250	67,238	66,661	50,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	40,988	0	0	0	0	0	26,250	67,238	66,661	50,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	135,498	106,954	105,000	0	0	0	112,025	459,477	722,650	328,619
Beginning Fund Balance July 1	44	221,128	110,194	53,888	0	0	0	130,032	515,242	498,102	487,898
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	356,626	217,148	158,888	0	0	0	242,057	974,719	1,220,752	816,517

CITY OF

Marble Rock

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	39,509	14,200		0	0			53,709	63,272	69,616
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	39,509	14,200		0	0			53,709	63,272	69,616
Delinquent Property Taxes	4	0	0		0	0			0	0	502
TIF Revenues	5			105,000					105,000	102,500	10,668
Other City Taxes	6	24,970	538		0	0			25,508	30,496	25,891
Licenses & Permits	7	185	0					800	985	985	0
Use of Money and Property	8	10,705	800	0	0	0	0	1,475	12,980	10,265	6,785
Intergovernmental	9	14,766	91,416	0	0	0		0	106,182	312,456	70,177
Charges for Fees & Service	10	3,275	0		0	0	0	83,500	86,775	136,015	88,848
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,100	0		0	0	0	0	1,100	0	6,132
Sub-Total Revenues	13	94,510	106,954	105,000	0	0	0	85,775	392,239	655,989	278,619
Other Financing Sources:											
Total Transfers In	14	40,988	0	0	0	0	0	26,250	67,238	66,661	50,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	135,498	106,954	105,000	0	0	0	112,025	459,477	722,650	328,619
Expenditures & Other Financing Uses											
Public Safety	18	19,110	0	0			0		19,110	15,710	21,600
Public Works	19	0	80,387	50,000			0		130,387	282,721	48,095
Health and Social Services	20	1,600	0	0			0		1,600	1,480	1,450
Culture and Recreation	21	46,941	0	0			0		46,941	52,477	38,744
Community and Economic Development	22	0	0	52,500			0		52,500	52,500	10,695
General Government	23	43,093	0	0			0		43,093	54,740	51,658
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	110,744	80,387	102,500	0	0	0		293,631	459,628	172,242
Business Type Proprietary: Enterprise & ISF	27							91,006	91,006	179,221	96,173
Total Gov & Bus Type Expenditures	28	110,744	80,387	102,500	0	0	0	91,006	384,637	638,849	268,415
Total Transfers Out	29	0	14,738	52,500	0	0	0	0	67,238	66,661	50,000
Total ALL Expenditures/Fund Transfers Out	30	110,744	95,125	155,000	0	0	0	91,006	451,875	705,510	318,415
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	24,754	11,829	-50,000	0	0	0	21,019	7,602	17,140	10,204
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	221,128	110,194	53,888	0	0	0	130,032	515,242	498,102	487,898
Ending Fund Balance June 30	35	245,882	122,023	3,888	0	0	0	151,051	522,844	515,242	498,102

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Marble Rock

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Lift Station Rehabilitation Loan	50,000		10,000	3,839		13,839	13,839	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				10,000	3,839	0	13,839	13,839	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Marble Rock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,000	3,839	0	13,839	13,839	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Marble Rock, Iowa

The City Council will conduct a public hearing on the proposed Budget at Marble Rock City Hall

on 03/07/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.67096

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641/315-2621
phone number

Sandra Winters
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	53,709	63,272	69,616
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	53,709	63,272	69,616
Delinquent Property Taxes	4	0	0	502
TIF Revenues	5	105,000	102,500	10,668
Other City Taxes	6	25,508	30,496	25,891
Licenses & Permits	7	985	985	0
Use of Money and Property	8	12,980	10,265	6,785
Intergovernmental	9	106,182	312,456	70,177
Charges for Fees & Service	10	86,775	136,015	88,848
Special Assessments	11	0	0	0
Miscellaneous	12	1,100	0	6,132
Other Financing Sources	13	67,238	66,661	50,000
Total Revenues and Other Sources	14	459,477	722,650	328,619
Expenditures & Other Financing Uses				
Public Safety	15	19,110	15,710	21,600
Public Works	16	130,387	282,721	48,095
Health and Social Services	17	1,600	1,480	1,450
Culture and Recreation	18	46,941	52,477	38,744
Community and Economic Development	19	52,500	52,500	10,695
General Government	20	43,093	54,740	51,658
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	293,631	459,628	172,242
Business Type / Enterprises	24	91,006	179,221	96,173
Total ALL Expenditures	25	384,637	638,849	268,415
Transfers Out	26	67,238	66,661	50,000
Total ALL Expenditures/Transfers Out	27	451,875	705,510	318,415
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	7,602	17,140	10,204
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	515,242	498,102	487,898
Ending Fund Balance June 30	31	522,844	515,242	498,102