

11-087

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Marathon County Name: BUENA VISTA Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 289 2261
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	6,838,655	6,744,888	302
DEBT SERVICE 3a	6,838,655	6,744,888	
Ag Land 4a	201,533		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 55,393	54,634	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 923	911	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 17,000	16,767	52 2.48587
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 500	493	465 0.07311
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 73,816	72,805	
384.1	3.00375	Ag Land	26 605	605	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 74,421	73,410	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,846	1,821	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 50	49	0.00731
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,000	5,918	0.87737
	Amt Nec	Other Employee Benefits	31 6,000	5,918	0.87737
Total Employee Benefit Levies (29,30,31)			32 12,050	11,885	65 1.76204
Sub Total Special Revenue Levies (28+32)			33 13,896	13,706	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 13,896	13,706	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 28,394	28,005	70 4.15199
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 116,711	115,121	72 16.97801

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marathon

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-32,131	29,565		3,091			525	299,139	299,664
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	121,173	40,299		26,605			188,077	339,183	527,260
Actual Expenditures Except End Bal (pg 12, line 259) *	3	122,076	31,501		28,394			181,971	355,967	537,938
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-33,034	38,363	0	1,302	0	0	6,631	282,355	288,986
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-33,034	38,363	0	1,302	0	0	6,631	282,355	288,986
Re-Est Revenues	6	120,226	35,150	0	29,395	0	0	184,771	346,000	530,771
Re-Est Expenditures	7	114,471	43,350	0	28,394	0	0	186,215	340,000	526,215
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-27,279	30,163	0	2,303	0	0	5,187	288,355	293,542
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	-27,279	30,163	0	2,303	0	0	5,187	288,355	293,542
Revenues	11	140,971	33,396	0	28,394	17,000	0	219,761	359,250	579,011
Expenditures	12	120,800	44,250	0	28,394	17,000	0	210,444	370,800	581,244
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-7,108	19,309	0	2,303	0	0	14,504	276,805	291,309

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Marathon

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending **2012**

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	8,700							8,700	8,331	8,321
Jail	2								0	0	0
Emergency Management	3	200							200	0	0
Flood Control	4								0	0	0
Fire Department	5	16,000							16,000	16,207	13,695
Ambulance	6	7,000							7,000	6,875	6,218
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	250							250	125	100
Animal Control	9	200							200	125	106
Other Public Safety	10	4,000							4,000	2,500	0
TOTAL (lines 1 - 10)	11	36,350	0	0			0		36,350	34,163	28,440
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,000	10,000						15,000	15,000	30,169
Parking - Meter and Off-Street	13		4,500						4,500	4,000	0
Street Lighting	14	6,000							6,000	5,900	5,954
Traffic Control and Safety	15	250							250	100	0
Snow Removal	16	1,500	5,000						6,500	4,000	4,437
Highway Engineering	17								0	0	0
Street Cleaning	18	400							400	400	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	5,000	10,000						15,000	19,600	16,640
TOTAL (lines 12 - 21)	22	18,150	29,500	0			0		47,650	49,000	57,200
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	100							100	60	70
Community Mental Health	28								0	0	0
Other Health and Social Services	29	250							250	208	208
TOTAL (lines 23 - 29)	30	350	0	0			0		350	268	278
CULTURE & RECREATION											
Library Services	31	7,200							7,200	7,200	7,200
Museum, Band and Theater	32	500							500	500	500
Parks	33	3,500							3,500	3,000	3,400
Recreation	34	300							300	300	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	10,000							10,000	12,000	11,939
Other Culture and Recreation	37	500							500	500	300
TOTAL (lines 31 - 37)	38	22,000	0	0			0		22,000	23,500	23,339

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	27
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	500	27
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,700	750						3,450	3,450	2,896
Clerk, Treasurer, & Finance Adm.	47	13,000	2,000						15,000	15,000	14,013
Elections	48	1,250							1,250	1,250	1,257
Legal Services & City Attorney	49	1,500							1,500	1,600	238
City Hall & General Buildings	50	2,000							2,000	2,000	3,135
Tort Liability	51	6,500							6,500	6,300	6,133
Other General Government	52	8,500	12,000						20,500	20,790	16,621
TOTAL (lines 46 - 52)	53	35,450	14,750	0			0		50,200	50,390	44,293
DEBT SERVICE											
Gov Capital Projects	54				28,394				28,394	28,394	28,394
Gov Capital Projects	55					17,000			17,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		17,000	0		17,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	112,800	44,250	0	28,394	17,000	0		202,444	186,215	181,971
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							70,000	70,000	70,000	54,924
Sewer Utility	60							53,800	53,800	46,000	50,194
Electric Utility	61							165,000	165,000	165,000	162,660
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							33,000	33,000	29,000	27,049
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							30,000	30,000	30,000	26,940
Enterprise CAPITAL PROJECTS	71							10,000	10,000	0	34,200
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							361,800	361,800	340,000	355,967
TOTAL ALL EXPENDITURES (lines 58+74)	74	112,800	44,250	0	28,394	17,000	0	361,800	564,244	526,215	537,938
Regular Transfers Out	75	8,000						9,000	17,000	0	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	8,000	0	0	0	0	0	9,000	17,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	120,800	44,250	0	28,394	17,000	0	370,800	581,244	526,215	537,938
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-7,108	19,309	0	2,303	0	0	276,805	291,309	293,542	288,986

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	73,410	13,706		28,005	0			115,121	93,559	93,559
Less: Uncollected Property Taxes - Levy Year	2								0	0	258
Net Current Property Taxes (line 1 minus line 2)	3	73,410	13,706		28,005	0			115,121	93,559	93,301
Delinquent Property Taxes	4								0	0	250
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,011	190		389	0			1,590	1,562	1,518
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	28,000							28,000	28,000	28,936
Subtotal - Other City Taxes (lines 6 thru 12)	13	29,011	190		389	0			29,590	29,562	30,454
Licenses & Permits	14	850							850	800	945
Use of Money & Property	15	7,500							7,500	7,500	7,983
Intergovernmental:											
Federal Grants & Reimbursements	16								0	3,400	3,007
Road Use Taxes	17		19,500						19,500	18,500	19,068
Other State Grants & Reimbursements	18								0	950	942
Local Grants & Reimbursements	19	20,000							20,000	20,000	20,729
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,000	19,500	0	0	0		0	39,500	42,850	43,746
Charges for Fees & Service:											
Water Utility	21							74,000	74,000	73,000	75,988
Sewer Utility	22							55,000	55,000	45,000	36,609
Electric Utility	23							205,000	205,000	205,000	204,462
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							25,000	25,000	23,000	21,706
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	200						250	450	0	280
Subtotal - Charges for Service (lines 21 thru 33)	34	200	0		0	0	0	359,250	359,450	346,000	339,045
Special Assessments	35								0	0	0
Miscellaneous	36	10,000							10,000	10,500	11,536
Other Financing Sources:											
Regular Operating Transfers In	37					17,000			17,000	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	17,000	0	0	17,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	17,000	0	0	17,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	140,971	33,396	0	28,394	17,000	0	359,250	579,011	530,771	527,260
Beginning Fund Balance July 1	44	-27,279	30,163	0	2,303	0	0	288,355	293,542	288,986	299,664
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	113,692	63,559	0	30,697	17,000	0	647,605	872,553	819,757	826,924

CITY OF

Marathon

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	73,410	13,706		28,005	0			115,121	93,559	93,559
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	258
Net Current Property Taxes	3	73,410	13,706		28,005	0			115,121	93,559	93,301
Delinquent Property Taxes	4	0	0		0	0			0	0	250
TIF Revenues	5			0					0	0	0
Other City Taxes	6	29,011	190		389	0			29,590	29,562	30,454
Licenses & Permits	7	850	0					0	850	800	945
Use of Money and Property	8	7,500	0	0	0	0	0	0	7,500	7,500	7,983
Intergovernmental	9	20,000	19,500	0	0	0		0	39,500	42,850	43,746
Charges for Fees & Service	10	200	0		0	0	0	359,250	359,450	346,000	339,045
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	0		0	0	0	0	10,000	10,500	11,536
Sub-Total Revenues	13	140,971	33,396	0	28,394	0	0	359,250	562,011	530,771	527,260
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	17,000	0	0	17,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	140,971	33,396	0	28,394	17,000	0	359,250	579,011	530,771	527,260
Expenditures & Other Financing Uses											
Public Safety	18	36,350	0	0			0		36,350	34,163	28,440
Public Works	19	18,150	29,500	0			0		47,650	49,000	57,200
Health and Social Services	20	350	0	0			0		350	268	278
Culture and Recreation	21	22,000	0	0			0		22,000	23,500	23,339
Community and Economic Development	22	500	0	0			0		500	500	27
General Government	23	35,450	14,750	0			0		50,200	50,390	44,293
Debt Service	24	0	0	0	28,394		0		28,394	28,394	28,394
Capital Projects	25	0	0	0		17,000	0		17,000	0	0
Total Government Activities Expenditures	26	112,800	44,250	0	28,394	17,000	0		202,444	186,215	181,971
Business Type Proprietary: Enterprise & ISF	27							361,800	361,800	340,000	355,967
Total Gov & Bus Type Expenditures	28	112,800	44,250	0	28,394	17,000	0	361,800	564,244	526,215	537,938
Total Transfers Out	29	8,000	0	0	0	0	0	9,000	17,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	120,800	44,250	0	28,394	17,000	0	370,800	581,244	526,215	537,938
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	20,171	-10,854	0	0	0	0	-11,550	-2,233	4,556	-10,678
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-27,279	30,163	0	2,303	0	0	288,355	293,542	288,986	299,664
Ending Fund Balance June 30	35	-7,108	19,309	0	2,303	0	0	276,805	291,309	293,542	288,986

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Marathon

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Watermain Project	168,000		17,000	5,463		22,463	22,463	0
(2)	Substation	194,025		8,386	7,066		15,452	15,452	0
(3)	Community Building Project	350,000		12,296	16,098		28,394		28,394
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				37,682	28,627	0	66,309	37,915	28,394

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Marathon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				37,682	28,627	0	66,309	37,915	28,394

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Marathon, Iowa

The City Council will conduct a public hearing on the proposed Budget at MARATHON CITY HALL

on 03/08/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.97801

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-289-2261
phone number

Cindy Richardson
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	115,121	93,559	93,559
Less: Uncollected Property Taxes-Levy Year	2	0	0	258
Net Current Property Taxes	3	115,121	93,559	93,301
Delinquent Property Taxes	4	0	0	250
TIF Revenues	5	0	0	0
Other City Taxes	6	29,590	29,562	30,454
Licenses & Permits	7	850	800	945
Use of Money and Property	8	7,500	7,500	7,983
Intergovernmental	9	39,500	42,850	43,746
Charges for Fees & Service	10	359,450	346,000	339,045
Special Assessments	11	0	0	0
Miscellaneous	12	10,000	10,500	11,536
Other Financing Sources	13	17,000	0	0
Total Revenues and Other Sources	14	579,011	530,771	527,260
Expenditures & Other Financing Uses				
Public Safety	15	36,350	34,163	28,440
Public Works	16	47,650	49,000	57,200
Health and Social Services	17	350	268	278
Culture and Recreation	18	22,000	23,500	23,339
Community and Economic Development	19	500	500	27
General Government	20	50,200	50,390	44,293
Debt Service	21	28,394	28,394	28,394
Capital Projects	22	17,000	0	0
Total Government Activities Expenditures	23	202,444	186,215	181,971
Business Type / Enterprises	24	361,800	340,000	355,967
Total ALL Expenditures	25	564,244	526,215	537,938
Transfers Out	26	17,000	0	0
Total ALL Expenditures/Transfers Out	27	581,244	526,215	537,938
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,233	4,556	-10,678
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	293,542	288,986	299,664
Ending Fund Balance June 30	31	291,309	293,542	288,986