

49-454

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: MAQUOKETA County Name: JACKSON & CLINTON Date Budget Adopted: 03/07/11
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-652-2484
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	157,681,467	156,606,725	
DEBT SERVICE 3a	204,549,786	203,475,044	
Ag Land 4a	757,428		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,277,220	1,268,514	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 7,500	7,448	47 0.04756
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 62,410	61,985	52 0.39580
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 16,808	16,693	465 0.10659
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,363,938	1,354,640	
384.1	3.00375	Ag Land	26 2,275	2,275	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,366,213	1,356,915	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 20,750	20,608	64 0.13159
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 142,829	141,855	0.90581
	Amt Nec	Other Employee Benefits	31 314,230	312,088	1.99282
Total Employee Benefit Levies (29,30,31)			32 457,059	453,943	65 2.89862
Sub Total Special Revenue Levies (28+32)			33 477,809	474,551	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 477,809	474,551	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 157,850	157,020	70 0.77169
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,001,872	1,988,486	72 12.45185

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MAQUOKETA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	3,191,426	419,707	-118,971	45,436	230,350		3,767,948	1,598,720	5,366,668
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,094,830	1,630,812	1,597,006	1,241,615	1,810,313		10,374,576	2,548,573	12,923,149
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,875,709	1,637,450	779,765	1,074,817	897,404		9,265,145	2,451,301	11,716,446
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,410,547	413,069	698,270	212,234	1,143,259	0	4,877,379	1,695,992	6,573,371
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	2,410,547	413,069	698,270	212,234	1,143,259	0	4,877,379	1,695,992	6,573,371
Re-Est Revenues	6	5,886,303	1,827,962	1,765,568	1,155,161	626,824	0	11,261,818	2,465,354	13,727,172
Re-Est Expenditures	7	5,514,042	2,053,082	878,142	1,155,161	331,022	0	9,931,449	2,449,956	12,381,405
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,782,808	187,949	1,585,696	212,234	1,439,061	0	6,207,748	1,711,390	7,919,138
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	2,782,808	187,949	1,585,696	212,234	1,439,061	0	6,207,748	1,711,390	7,919,138
Revenues	11	4,574,227	1,683,844	1,766,609	1,116,339	249,364	0	9,390,383	2,456,542	11,846,925
Expenditures	12	4,339,997	1,666,271	874,758	1,116,339	535,091	0	8,532,456	2,310,555	10,843,011
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	3,017,038	205,522	2,477,547	212,234	1,153,334	0	7,065,675	1,857,377	8,923,052

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ MAQUOKETA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,763,902
TIF Non-Bond Loans & Debt - Owed to Other Entities	173,809
Self-Financed or Internal Loan TIF Debt	686,870
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,741,172
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,365,753

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	MAQUOKETA HOUSING	30,000	16,328	16,317
2	ALLIANCE PIPELINE	30,000	16,536	16,526
3	PRAIRIE CREEK CENTER	71,800	71,800	55,793
4	SHORELINE	34,622	34,622	22,626
5	HAINSTOCK	44,750	44,750	28,874
6	SUNSHINE	37,332	37,332	37,332
7	HURST HOTEL	13,333	13,333	6,667
8				
9				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,033,742	55,181						1,088,923	995,399	915,726
Jail	2								0	0	0
Emergency Management	3	16,808							16,808	16,808	16,808
Flood Control	4								0	0	0
Fire Department	5	78,735	15,870						94,605	108,858	92,406
Ambulance	6								0	0	0
Building Inspections	7	200							200	200	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	8,500							8,500	9,500	8,014
Other Public Safety	10	1,000							1,000	500	346
TOTAL (lines 1 - 10)	11	1,138,985	71,051	0			0		1,210,036	1,131,265	1,033,300
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	272,139	646,051						918,190	1,287,824	879,146
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	83,100							83,100	79,500	69,782
Traffic Control and Safety	15		6,000						6,000	7,200	5,756
Snow Removal	16	43,000	2,044						45,044	53,005	41,585
Highway Engineering	17								0	0	0
Street Cleaning	18	105,680	2,755						108,435	108,165	106,623
Airport	19	153,897	1,132						155,029	1,015,504	259,598
Garbage	20								0	0	0
Other Public Works	21	103,000	1,500						104,500	131,500	257,096
TOTAL (lines 12 - 21)	22	760,816	659,482	0			0		1,420,298	2,682,698	1,619,586
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	481,879	25,706						507,585	511,479	413,181
Museum, Band and Theater	32								0	0	0
Parks	33	92,270	5,732						98,002	104,397	124,955
Recreation	34	197,723							197,723	192,705	10,452
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	9,860							9,860	10,914	1,065,767
Other Culture and Recreation	37	724,573	6,411						730,984	729,482	47,824
TOTAL (lines 31 - 37)	38	1,506,305	37,849	0			0		1,544,154	1,548,977	1,662,179

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	44,034							44,034	239,032	353,954
Housing and Urban Renewal	41	200,000							200,000	200,000	190,701
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	1,000	1,262
REBATES & PYMTS from TIF DEBT page	44			261,837					261,837	234,701	184,135
TOTAL (lines 39 - 44)	45	244,034	0	261,837			0		505,871	674,733	730,052
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	109,596							109,596	107,200	0
Clerk, Treasurer, & Finance Adm.	47	237,040	31,615						268,655	337,938	441,601
Elections	48								0	0	0
Legal Services & City Attorney	49	49,063		2,425					51,488	44,543	2,310
City Hall & General Buildings	50	29,325							29,325	37,526	0
Tort Liability	51								0	0	0
Other General Government	52	1,125							1,125	1,750	0
TOTAL (lines 46 - 52)	53	426,149	31,615	2,425			0		460,189	528,957	443,911
DEBT SERVICE											
Gov Capital Projects	55				1,116,339	525,091			1,116,339	1,155,161	1,081,752
TIF Capital Projects	56								525,091	277,130	218,783
TOTAL CAPITAL PROJECTS	57	0	0	0		525,091	0		525,091	277,130	218,783
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,076,289	799,997	264,262	1,116,339	525,091	0		6,781,978	7,998,921	6,789,563
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							443,309	443,309	511,274	644,138
Sewer Utility	60							616,781	616,781	648,417	818,998
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							14,747	14,747	13,284	1,852
Enterprise DEBT SERVICE	70							358,810	358,810	359,554	305,543
Enterprise CAPITAL PROJECTS	71							139,015	139,015	138,433	136,875
Enterprise TIF CAPITAL PROJECTS	72							4,075	4,075	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,576,737	1,576,737	1,670,962	1,907,406
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,076,289	799,997	264,262	1,116,339	525,091	0	1,576,737	8,358,715	9,669,883	8,696,969
Regular Transfers Out	75	263,708	866,274			10,000		733,818	1,873,800	2,071,581	2,427,419
Internal TIF Loan / Repayment Transfers Out	76			610,496					610,496	639,941	592,058
Total ALL Transfers Out	77	263,708	866,274	610,496	0	10,000	0	733,818	2,484,296	2,711,522	3,019,477
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,339,997	1,666,271	874,758	1,116,339	535,091	0	2,310,555	10,843,011	12,381,405	11,716,446
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	3,017,038	205,522	2,477,547	212,234	1,153,334	0	1,857,377	8,923,052	7,919,138	6,573,371

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,356,915	474,551		157,020	0			1,988,486	1,999,300	2,028,557
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,356,915	474,551		157,020	0			1,988,486	1,999,300	2,028,557
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,766,609					1,766,609	1,765,568	1,597,006
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,298	3,258		830	0			13,386	0	0
Utility franchise tax	7	176,428							176,428	176,428	215,459
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	63,000							63,000	63,000	0
Other Local Option Taxes *	12		430,000						430,000	425,000	445,578
Subtotal - Other City Taxes (lines 6 thru 12)	13	248,726	433,258		830	0			682,814	664,428	661,037
Licenses & Permits	14	11,465							11,465	11,465	13,276
Use of Money & Property	15	221,366				7,000		12,600	240,966	256,872	267,807
Intergovernmental:											
Federal Grants & Reimbursements	16		250,000						250,000	1,453,772	99,399
Road Use Taxes	17		525,805						525,805	565,267	540,264
Other State Grants & Reimbursements	18		230						213,105	258,259	407,110
Local Grants & Reimbursements	19		458,114						458,114	462,899	240,707
Subtotal - Intergovernmental (lines 16 thru 19)	20	670,989	776,035	0	0	0		0	1,447,024	2,740,197	1,287,480
Charges for Fees & Service:											
Water Utility	21							700,545	700,545	696,645	654,965
Sewer Utility	22							882,000	882,000	882,000	987,286
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	101,650
Landfill/Garbage	27	91,680							91,680	91,680	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	3,000							3,000	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							124,562	124,562	124,562	0
Other Fees & Charges for Service	33	516,250							516,250	530,660	666,766
Subtotal - Charges for Service (lines 21 thru 33)	34	610,930	0		0	0	0	1,707,107	2,318,037	2,325,547	2,410,667
Special Assessments	35								0	0	0
Miscellaneous	36	825,808						81,420	907,228	1,251,873	1,164,761
Other Financing Sources:											
Regular Operating Transfers In	37	628,028			433,393	156,964		655,415	1,873,800	2,071,581	2,427,419
Internal TIF Loan Transfers In	38				525,096	85,400			610,496	639,941	592,058
Subtotal ALL Operating Transfers In	39	628,028	0	0	958,489	242,364	0	655,415	2,484,296	2,711,522	3,019,477
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	472,931
Proceeds of Capital Asset Sales	41								0	400	150
Subtotal-Other Financing Sources (lines 38 thru 40)	42	628,028	0	0	958,489	242,364	0	655,415	2,484,296	2,711,922	3,492,558
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,574,227	1,683,844	1,766,609	1,116,339	249,364	0	2,456,542	11,846,925	13,727,172	12,923,149
Beginning Fund Balance July 1	44	2,782,808	187,949	1,585,696	212,234	1,439,061	0	1,711,390	7,919,138	6,573,371	5,366,668
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	7,357,035	1,871,793	3,352,305	1,328,573	1,688,425	0	4,167,932	19,766,063	20,300,543	18,289,817

CITY OF MAQUOKETA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,356,915	474,551		157,020	0			1,988,486	1,999,300	2,028,557
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,356,915	474,551		157,020	0			1,988,486	1,999,300	2,028,557
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,766,609					1,766,609	1,765,568	1,597,006
Other City Taxes	6	248,726	433,258		830	0			682,814	664,428	661,037
Licenses & Permits	7	11,465	0					0	11,465	11,465	13,276
Use of Money and Property	8	221,366	0	0	0	7,000	0	12,600	240,966	256,872	267,807
Intergovernmental	9	670,989	776,035	0	0	0		0	1,447,024	2,740,197	1,287,480
Charges for Fees & Service	10	610,930	0		0	0	0	1,707,107	2,318,037	2,325,547	2,410,667
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	825,808	0		0	0	0	81,420	907,228	1,251,873	1,164,761
Sub-Total Revenues	13	3,946,199	1,683,844	1,766,609	157,850	7,000	0	1,801,127	9,362,629	11,015,250	9,430,591
Other Financing Sources:											
Total Transfers In	14	628,028	0	0	958,489	242,364	0	655,415	2,484,296	2,711,522	3,019,477
Proceeds of Debt	15	0	0	0	0	0		0	0	0	472,931
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	400	150
Total Revenues and Other Sources	17	4,574,227	1,683,844	1,766,609	1,116,339	249,364	0	2,456,542	11,846,925	13,727,172	12,923,149
Expenditures & Other Financing Uses											
Public Safety	18	1,138,985	71,051	0			0		1,210,036	1,131,265	1,033,300
Public Works	19	760,816	659,482	0			0		1,420,298	2,682,698	1,619,586
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,506,305	37,849	0			0		1,544,154	1,548,977	1,662,179
Community and Economic Development	22	244,034	0	261,837			0		505,871	674,733	730,052
General Government	23	426,149	31,615	2,425			0		460,189	528,957	443,911
Debt Service	24	0	0	0	1,116,339		0		1,116,339	1,155,161	1,081,752
Capital Projects	25	0	0	0		525,091	0		525,091	277,130	218,783
Total Government Activities Expenditures	26	4,076,289	799,997	264,262	1,116,339	525,091	0		6,781,978	7,998,921	6,789,563
Business Type Proprietary: Enterprise & ISF	27							1,576,737	1,576,737	1,670,962	1,907,406
Total Gov & Bus Type Expenditures	28	4,076,289	799,997	264,262	1,116,339	525,091	0	1,576,737	8,358,715	9,669,883	8,696,969
Total Transfers Out	29	263,708	866,274	610,496	0	10,000	0	733,818	2,484,296	2,711,522	3,019,477
Total ALL Expenditures/Fund Transfers Out	30	4,339,997	1,666,271	874,758	1,116,339	535,091	0	2,310,555	10,843,011	12,381,405	11,716,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	234,230	17,573	891,851	0	-285,727	0	145,987	1,003,914	1,345,767	1,206,703
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,782,808	187,949	1,585,696	212,234	1,439,061	0	1,711,390	7,919,138	6,573,371	5,366,668
Ending Fund Balance June 30	35	3,017,038	205,522	2,477,547	212,234	1,153,334	0	1,857,377	8,923,052	7,919,138	6,573,371

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: MAQUOKETA

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	FIRE STATION BOND	1,600,000	JULY 2007	100,000	57,850	0	157,850		157,850
(2)	05 WATER REVENUE NOTE	2,500,000	JUNE 2005	108,000	58,530	5,013	171,543	171,543	0
(3)	\$2.2 GO NOTE	2,200,000	MARCH 1996	156,000	23,882	500	180,382	180,382	0
(4)							0		0
(5)	GO CAPITAL LOAN NOTES/STORM WA-SHORELINE	515,000	MARCH 2006	15,000	1,185	500	16,685	16,685	0
(6)	GO CAPITAL LOAN NOTE/GENERAC	1,290,000	JULY 2000	234,000	26,661	500	261,161	261,161	0
(7)	GO CAPITAL LOAN NOTE/FAMILY DOLLAR	2,500,000	JUNE 2001		135,745	500	136,245	136,245	0
(8)	GO CAPITAL LOAN NOTE/PRAIRIE CREEK	890,000	OCTOBER 2002	95,000	15,505	500	111,005	111,005	0
(9)	02 SEWER REVENUE LOAN	2,500,000	JUNE 2002	76,000	58,080	4,935	139,015	139,015	0
(10)	GO CAPITAL LOAN OTE/S JONES-ADA SIDEWALKS	330,000	OCTOBER 2009	64,000	8,308		72,308	72,308	0
(11)	10 SEWER REVENUE BOND/FINE BUBBLE AERATION	138,000	FEBURARY 2010	5,000	3,840	320	9,160	9,160	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				853,000	389,586	12,768	1,255,354	1,097,504	157,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **MAQUOKETA**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				853,000	389,586	12,768	1,255,354	1,097,504	157,850

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **MAQUOKETA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL, MAQUOKETA

on 03/07/11 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.45185

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-652-2484
phone number

BRIAN WAGNER, CITY MANAGER
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,988,486	1,999,300	2,028,557
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,988,486	1,999,300	2,028,557
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,766,609	1,765,568	1,597,006
Other City Taxes	6	682,814	664,428	661,037
Licenses & Permits	7	11,465	11,465	13,276
Use of Money and Property	8	240,966	256,872	267,807
Intergovernmental	9	1,447,024	2,740,197	1,287,480
Charges for Fees & Service	10	2,318,037	2,325,547	2,410,667
Special Assessments	11	0	0	0
Miscellaneous	12	907,228	1,251,873	1,164,761
Other Financing Sources	13	2,484,296	2,711,922	3,492,558
Total Revenues and Other Sources	14	11,846,925	13,727,172	12,923,149
Expenditures & Other Financing Uses				
Public Safety	15	1,210,036	1,131,265	1,033,300
Public Works	16	1,420,298	2,682,698	1,619,586
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,544,154	1,548,977	1,662,179
Community and Economic Development	19	505,871	674,733	730,052
General Government	20	460,189	528,957	443,911
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Business Type / Enterprises	24	1,576,737	1,670,962	1,907,406
Total ALL Expenditures	25	8,358,715	9,669,883	8,696,969
Transfers Out	26	2,484,296	2,711,522	3,019,477
Total ALL Expenditures/Transfers Out	27	10,843,011	12,381,405	11,716,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,003,914	1,345,767	1,206,703
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,919,138	6,573,371	5,366,668
Ending Fund Balance June 30	31	8,923,052	7,919,138	6,573,371