

65-620

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Malvern County Name: MILLS Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-624-8282
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	24,556,116 2b	23,664,447	
DEBT SERVICE 3a	24,753,875 3b	23,862,206	
Ag Land 4a	499,341		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 198,905	191,682	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 3,315	3,195	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 42,000	40,475	52 1.71037
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 244,220	235,352	
384.1	3.00375	Ag Land	26 1,499	1,499	63 3.00196
Total General Fund Tax Levies (25 + 26)			27 245,719	236,851	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,630	6,389	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 17,500	16,865	0.71265
	Amt Nec	Other Employee Benefits	31 13,500	13,010	0.54976
Total Employee Benefit Levies (29,30,31)			32 31,000	29,874	65 1.26241
Sub Total Special Revenue Levies (28+32)			33 37,630	36,263	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 37,630	36,263	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 107,583	103,708	70 4.34611
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 390,932	376,822	72 15.82389

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Malvern

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-113,542	82,438	16,039	-2,270	43,032		25,697	136,869	162,566
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	434,914	363,517		129,767	932		929,130	244,432	1,173,562
Actual Expenditures Except End Bal (pg 12, line 259) *	3	397,801	361,599		114,350	67,230		940,980	271,355	1,212,335
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-76,429	84,356	16,039	13,147	-23,266	0	13,847	109,946	123,793
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-76,429	84,356	16,039	13,147	-23,266	0	13,847	109,946	123,793
Re-Est Revenues	6	415,253	230,968	3,924	121,625	0	0	771,770	354,300	1,126,070
Re-Est Expenditures	7	393,183	222,665	3,924	119,401	0	0	739,173	313,605	1,052,778
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-54,359	92,659	16,039	15,371	-23,266	0	46,444	150,641	197,085
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	-54,359	92,659	16,039	15,371	-23,266	0	46,444	150,641	197,085
Revenues	11	429,410	230,414	6,566	120,583	0	0	786,973	362,189	1,149,162
Expenditures	12	417,693	227,037	6,566	120,583	0	0	771,879	331,020	1,102,899
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-42,642	96,036	16,039	15,371	-23,266	0	61,538	181,810	243,348

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Malvern

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	314,678
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	314,678

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Malvern Trust & Savings Bank	6,566	3,924	
2				
3				
4				
5				
6				
7				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	17,178
Jail	2								0	0	0
Emergency Management	3	23,108							23,108	12,748	12,729
Flood Control	4								0	0	0
Fire Department	5	20,050							20,050	20,050	18,342
Ambulance	6	13,256							13,256	13,256	13,248
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,100							1,100	1,100	107
Other Public Safety	10	17,859							17,859	17,509	0
TOTAL (lines 1 - 10)	11	75,373	0	0			0		75,373	64,663	61,604
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	13,000	145,084						158,084	157,902	179,294
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,000							22,000	20,000	22,129
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	51,000							51,000	51,000	50,065
Other Public Works	21	500							500	500	0
TOTAL (lines 12 - 21)	22	86,500	145,084	0			0		231,584	229,402	251,488
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	61,900	5,258						67,158	62,586	56,279
Museum, Band and Theater	32								0	0	0
Parks	33	67,975	2,422						70,397	63,397	70,771
Recreation	34								0	0	0
Cemetery	35								0	0	2,512
Community Center, Zoo, & Marina	36	31,400	1,724						33,124	33,000	32,108
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	161,275	9,404	0			0		170,679	158,983	161,670

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,100							1,100	4,100	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	650							650	650	594
Other Com & Econ Development	43								0	0	55
REBATES & PYMTS from TIF DEBT page	44			6,566					6,566	3,924	0
TOTAL (lines 39 - 44)	45	1,750	0	6,566			0		8,316	8,674	649
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000	230						3,230	3,230	3,000
Clerk, Treasurer, & Finance Adm.	47	21,620	4,319						25,939	23,645	24,958
Elections	48	1,000							1,000	0	963
Legal Services & City Attorney	49	6,000							6,000	6,000	10,258
City Hall & General Buildings	50	19,175							19,175	19,175	22,158
Tort Liability	51	42,000							42,000	40,000	39,581
Other General Government	52		6,000						6,000	6,000	0
TOTAL (lines 46 - 52)	53	92,795	10,549	0			0		103,344	98,050	100,918
DEBT SERVICE											
Gov Capital Projects	54				120,583				120,583	119,401	298,651
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	417,693	165,037	6,566	120,583	0	0		709,879	679,173	874,980
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							145,378	145,378	135,538	140,255
Sewer Utility	60							185,642	185,642	178,067	77,853
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	53,247
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							331,020	331,020	313,605	271,355
TOTAL ALL EXPENDITURES (lines 58+74)	74	417,693	165,037	6,566	120,583	0	0	331,020	1,040,899	992,778	1,146,335
Regular Transfers Out	75		62,000						62,000	60,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	62,000	0	0	0	0	0	62,000	60,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	417,693	227,037	6,566	120,583	0	0	331,020	1,102,899	1,052,778	1,146,335
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	-42,642	96,036	16,039	15,371	-23,266	0	181,810	243,348	197,085	123,793

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	236,851	36,263		103,708	0			376,822	366,506	358,456
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	236,851	36,263		103,708	0			376,822	366,506	358,456
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			6,566					6,566	3,924	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,868	1,367		3,875	0			14,110	13,357	13,976
Utility franchise tax	7								0	0	1,150
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	1,374
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		66,000						66,000	66,000	66,916
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,868	67,367		3,875	0			80,110	79,357	83,416
Licenses & Permits	14	3,625							3,625	3,925	1,689
Use of Money & Property	15	4,350							4,350	4,150	5,982
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	134,427
Road Use Taxes	17		126,784						126,784	130,958	111,023
Other State Grants & Reimbursements	18								0	0	7,735
Local Grants & Reimbursements	19	43,716							43,716	37,550	36,986
Subtotal - Intergovernmental (lines 16 thru 19)	20	43,716	126,784	0	0	0		0	170,500	168,508	290,171
Charges for Fees & Service:											
Water Utility	21							171,700	171,700	165,500	131,652
Sewer Utility	22							190,489	190,489	188,800	109,362
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	70,000							70,000	69,900	72,603
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	33,809
Subtotal - Charges for Service (lines 21 thru 33)	34	70,000	0		0	0	0	362,189	432,189	424,200	347,426
Special Assessments	35								0	0	8,657
Miscellaneous	36								0	0	11,765
Other Financing Sources:											
Regular Operating Transfers In	37	62,000							62,000	60,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	62,000	0	0	0	0	0	0	62,000	60,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				13,000				13,000	15,500	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	62,000	0	0	13,000	0	0	0	75,000	75,500	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	429,410	230,414	6,566	120,583	0	0	362,189	1,149,162	1,126,070	1,107,562
Beginning Fund Balance July 1	44	-54,359	92,659	16,039	15,371	-23,266	0	150,641	197,085	123,793	162,566
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	375,051	323,073	22,605	135,954	-23,266	0	512,830	1,346,247	1,249,863	1,270,128

CITY OF

Malvern

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	236,851	36,263		103,708	0			376,822	366,506	358,456
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	236,851	36,263		103,708	0			376,822	366,506	358,456
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			6,566					6,566	3,924	0
Other City Taxes	6	8,868	67,367		3,875	0			80,110	79,357	83,416
Licenses & Permits	7	3,625	0					0	3,625	3,925	1,689
Use of Money and Property	8	4,350	0	0	0	0	0	0	4,350	4,150	5,982
Intergovernmental	9	43,716	126,784	0	0	0		0	170,500	168,508	290,171
Charges for Fees & Service	10	70,000	0		0	0	0	362,189	432,189	424,200	347,426
Special Assessments	11	0	0		0	0		0	0	0	8,657
Miscellaneous	12	0	0		0	0	0	0	0	0	11,765
Sub-Total Revenues	13	367,410	230,414	6,566	107,583	0	0	362,189	1,074,162	1,050,570	1,107,562
Other Financing Sources:											
Total Transfers In	14	62,000	0	0	0	0	0	0	62,000	60,000	0
Proceeds of Debt	15	0	0	0	13,000	0		0	13,000	15,500	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	429,410	230,414	6,566	120,583	0	0	362,189	1,149,162	1,126,070	1,107,562
Expenditures & Other Financing Uses											
Public Safety	18	75,373	0	0			0		75,373	64,663	61,604
Public Works	19	86,500	145,084	0			0		231,584	229,402	251,488
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	161,275	9,404	0			0		170,679	158,983	161,670
Community and Economic Development	22	1,750	0	6,566			0		8,316	8,674	649
General Government	23	92,795	10,549	0			0		103,344	98,050	100,918
Debt Service	24	0	0	0	120,583		0		120,583	119,401	298,651
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	417,693	165,037	6,566	120,583	0	0		709,879	679,173	874,980
Business Type Proprietary: Enterprise & ISF	27							331,020	331,020	313,605	271,355
Total Gov & Bus Type Expenditures	28	417,693	165,037	6,566	120,583	0	0	331,020	1,040,899	992,778	1,146,335
Total Transfers Out	29	0	62,000	0	0	0	0	0	62,000	60,000	0
Total ALL Expenditures/Fund Transfers Out	30	417,693	227,037	6,566	120,583	0	0	331,020	1,102,899	1,052,778	1,146,335
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	11,717	3,377	0	0	0	0	31,169	46,263	73,292	-38,773
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-54,359	92,659	16,039	15,371	-23,266	0	150,641	197,085	123,793	162,566
Ending Fund Balance June 30	35	-42,642	96,036	16,039	15,371	-23,266	0	181,810	243,348	197,085	123,793

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Malvern

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SIDEWALK PROJECT	640,000	FEBRUARY 01	49,375	12,775		62,150		62,150
(2)	LAGOON	799,000	OCTOBER 02	36,000	17,700		53,700	53,700	0
(3)	HVAC	100,000	JULY 04	10,000	1,350		11,350		11,350
(4)	LIBRARY ADDITION	275,000	JANUARY 07	27,000	8,598		35,598	13,000	22,598
(5)	STREET SWEEPER/SWIMMING POOL	50,000	DECEMBER 08	10,000	1,485		11,485		11,485
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			132,375	41,908	0	174,283	66,700	107,583

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Malvern

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			132,375	41,908	0	174,283	66,700	107,583

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Malvern, Iowa

The City Council will conduct a public hearing on the proposed Budget at MALVERN CITY HALL

on MARCH 7, 2011 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.82389

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00196

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-624-8282
phone number

SHARI MUELLER, CITY CLERK
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	376,822	366,506	358,456
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	376,822	366,506	358,456
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	6,566	3,924	0
Other City Taxes	6	80,110	79,357	83,416
Licenses & Permits	7	3,625	3,925	1,689
Use of Money and Property	8	4,350	4,150	5,982
Intergovernmental	9	170,500	168,508	290,171
Charges for Fees & Service	10	432,189	424,200	347,426
Special Assessments	11	0	0	8,657
Miscellaneous	12	0	0	11,765
Other Financing Sources	13	75,000	75,500	0
Total Revenues and Other Sources	14	1,149,162	1,126,070	1,107,562
Expenditures & Other Financing Uses				
Public Safety	15	75,373	64,663	61,604
Public Works	16	231,584	229,402	251,488
Health and Social Services	17	0	0	0
Culture and Recreation	18	170,679	158,983	161,670
Community and Economic Development	19	8,316	8,674	649
General Government	20	103,344	98,050	100,918
Debt Service	21	120,583	119,401	298,651
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	709,879	679,173	874,980
Business Type / Enterprises	24	331,020	313,605	271,355
Total ALL Expenditures	25	1,040,899	992,778	1,146,335
Transfers Out	26	62,000	60,000	0
Total ALL Expenditures/Transfers Out	27	1,102,899	1,052,778	1,146,335
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	46,263	73,292	-38,773
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	197,085	123,793	162,566
Ending Fund Balance June 30	31	243,348	197,085	123,793