

51-957

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Maharishi Vedic City County Name: JEFFERSON Date Budget Adopted: 03/04/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-470-7000
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	12,207,756 2b	12,197,390	150
DEBT SERVICE 3a	12,207,756 3b	12,197,390	
Ag Land 4a	977,180		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 43,224	43,187	43 3.54070
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 43,224	43,187	
384.1	3.00375	Ag Land	26 2,935	2,935	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 46,159	46,122	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 46,159	46,122	72 3.54070

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Maharishi Vedic City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	5,804	15,461				27,536	48,801	37,271	86,072
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,800	161,180				1,101	206,081	1,920,694	2,126,775
Actual Expenditures Except End Bal (pg 12, line 259) *	3	43,949	148,305				1,257	193,511	1,904,514	2,098,025
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	5,655	28,336	0	0	0	27,380	61,371	53,451	114,822
(2) ** Re-Estimated FY 2011		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	5,655	28,336	0	0	0	27,380	61,371	53,451	114,822
Re-Est Revenues	6	46,196	415,500	0	0	0	12,000	473,696	1,880,100	2,353,796
Re-Est Expenditures	7	47,300	424,340	0	0	0	0	471,640	1,862,300	2,333,940
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	4,551	19,496	0	0	0	39,380	63,427	71,251	134,678
(3) ** Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	4,551	19,496	0	0	0	39,380	63,427	71,251	134,678
Revenues	11	46,359	1,708,250	0	0	0	10,500	1,765,109	2,510,100	4,275,209
Expenditures	12	48,300	1,630,340	0	0	0	1,000	1,679,640	2,436,000	4,115,640
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,610	97,406	0	0	0	48,880	148,896	145,351	294,247

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,000							7,000	7,000	6,336
Jail	2								0	0	0
Emergency Management	3	1,300							1,300	300	175
Flood Control	4								0	0	0
Fire Department	5	16,000							16,000	16,000	16,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	24,300	0	0			0		24,300	23,300	22,511
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,205,000						1,205,000	0	6,291
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		240						240	240	150
Traffic Control and Safety	15		2,000						2,000	6,000	108
Snow Removal	16		2,000						2,000	2,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	1,209,240	0			0		1,209,240	8,240	6,549
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31		1,500						1,500	1,500	1,500
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		55,000						55,000	50,000	6,613
TOTAL (lines 31 - 37)	38	0	56,500	0			0		56,500	51,500	8,113

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		2,000				1,000		3,000	2,000	4,657
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	2,000	0
Other Com & Econ Development	43		300,000						300,000	300,000	91,168
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	302,000	0			1,000		303,000	304,000	95,825
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	24,000	2,000						26,000	24,000	20,593
Elections	48		600						600	600	351
Legal Services & City Attorney	49		2,000						2,000	2,000	1,354
City Hall & General Buildings	50		6,000						6,000	6,000	30
Tort Liability	51		3,000						3,000	3,000	1,538
Other General Government	52		12,000						12,000	4,000	4,703
TOTAL (lines 46 - 52)	53	24,000	25,600	0			0		49,600	39,600	28,569
DEBT SERVICE											
Gov Capital Projects	54		37,000						37,000	45,000	31,944
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	48,300	1,630,340	0	0	0	1,000		1,679,640	471,640	193,511
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							20,000	20,000	20,000	11,344
Sewer Utility	60							200,000	200,000	200,000	748,689
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64						2,000		2,000	0	278
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							600,000	600,000	600,000	274,192
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	35,648
Enterprise DEBT SERVICE	70							1,614,000	1,614,000	1,042,300	834,363
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,436,000	2,436,000	1,862,300	1,904,514
TOTAL ALL EXPENDITURES (lines 58+74)	74	48,300	1,630,340	0	0	0	1,000	2,436,000	4,115,640	2,333,940	2,098,025
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	48,300	1,630,340	0	0	0	1,000	2,436,000	4,115,640	2,333,940	2,098,025
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	2,610	97,406	0	0	0	48,880	145,351	294,247	134,678	114,822

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	46,122	0		0	0			46,122	45,956	43,600
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	46,122	0		0	0			46,122	45,956	43,600
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	37	0		0	0			37	40	40
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		24,000						24,000	25,000	16,282
Other Local Option Taxes *	12		50,000						50,000	7,000	5,800
Subtotal - Other City Taxes (lines 6 thru 12)	13	37	74,000		0	0			74,037	32,040	22,122
Licenses & Permits	14								0	0	0
Use of Money & Property	15	200	300				500	100	1,100	2,800	506
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		120,000						120,000	30,000	11,005
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		13,950						13,950	3,000	1,444
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	133,950	0	0	0		0	133,950	33,000	12,449
Charges for Fees & Service:											
Water Utility	21							40,000	40,000	35,000	24,666
Sewer Utility	22							470,000	470,000	475,000	292,941
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	216
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31							600,000	600,000	700,000	439,574
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							30,000	30,000	70,000	87,344
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	1,140,000	1,140,000	1,280,000	844,741
Special Assessments	35								0	0	0
Miscellaneous	36		300,000				10,000		310,000	360,000	127,678
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		1,200,000					1,370,000	2,570,000	600,000	1,075,679
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	1,200,000	0	0	0	0	1,370,000	2,570,000	600,000	1,075,679
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	46,359	1,708,250	0	0	0	10,500	2,510,100	4,275,209	2,353,796	2,126,775
Beginning Fund Balance July 1	44	4,551	19,496	0	0	0	39,380	71,251	134,678	114,822	86,072
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	50,910	1,727,746	0	0	0	49,880	2,581,351	4,409,887	2,468,618	2,212,847

CITY OF **Maharishi Vedic City**
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	46,122	0		0	0			46,122	45,956	43,600
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	46,122	0		0	0			46,122	45,956	43,600
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	37	74,000		0	0			74,037	32,040	22,122
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	200	300	0	0	0	500	100	1,100	2,800	506
Intergovernmental	9	0	133,950	0	0	0		0	133,950	33,000	12,449
Charges for Fees & Service	10	0	0		0	0		1,140,000	1,140,000	1,280,000	844,741
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	300,000		0	0	10,000	0	310,000	360,000	127,678
Sub-Total Revenues	13	46,359	508,250	0	0	0	10,500	1,140,100	1,705,209	1,753,796	1,051,096
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	1,200,000	0	0	0		1,370,000	2,570,000	600,000	1,075,679
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	46,359	1,708,250	0	0	0	10,500	2,510,100	4,275,209	2,353,796	2,126,775
Expenditures & Other Financing Uses											
Public Safety	18	24,300	0	0			0		24,300	23,300	22,511
Public Works	19	0	1,209,240	0			0		1,209,240	8,240	6,549
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	0	56,500	0			0		56,500	51,500	8,113
Community and Economic Development	22	0	302,000	0			1,000		303,000	304,000	95,825
General Government	23	24,000	25,600	0			0		49,600	39,600	28,569
Debt Service	24	0	37,000	0	0		0		37,000	45,000	31,944
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	48,300	1,630,340	0	0	0	1,000		1,679,640	471,640	193,511
Business Type Proprietary: Enterprise & ISF	27							2,436,000	2,436,000	1,862,300	1,904,514
Total Gov & Bus Type Expenditures	28	48,300	1,630,340	0	0	0	1,000	2,436,000	4,115,640	2,333,940	2,098,025
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	48,300	1,630,340	0	0	0	1,000	2,436,000	4,115,640	2,333,940	2,098,025
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-1,941	77,910	0	0	0	9,500	74,100	159,569	19,856	28,750
Continuing Appropriation	33						0	0	0	0	
Beginning Fund Balance July 1	34	4,551	19,496	0	0	0	39,380	71,251	134,678	114,822	86,072
Ending Fund Balance June 30	35	2,610	97,406	0	0	0	48,880	145,351	294,247	134,678	114,822

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Maharishi Vedic City**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Organic Greenhouse Revenue Notes	765,000		765,000	30,000		795,000	795,000	0
(2)	Street Project 1	40,000		10,000	2,000		12,000	12,000	0
(3)	Maharishi Vedic University Revenue Bond	500,000			25,000		25,000	25,000	0
(4)	Water Revenue Refunding Bond, Series 2007	70,000		10,000	3,000		13,000	13,000	0
(5)	Sewer Revenue Refunding Bond, Series 2007	730,000		50,000	30,000		80,000	80,000	0
(6)	Sewer Revenue Bond, SRF Loan Program, Series 2007	778,000		36,000	24,000		60,000	60,000	0
(7)	Sewer Revenue Bond, IFA Series 2010A	649,000		25,000	20,000		45,000	45,000	0
(8)	Sewer Revenue Note-West lift station & SBR repairs	150,000		150,000	3,000		153,000	153,000	0
(9)	Housing Development Fund Revenue Bond 2	600,000			35,000		35,000	35,000	0
(10)	Water Project Note	65,000		5,000	3,000		8,000	8,000	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,051,000	175,000	0	1,226,000	1,226,000	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Maharishi Vedic City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,051,000	175,000	0	1,226,000	1,226,000	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

February 22, 2011

City of **Maharishi Vedic City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 1750 Maharishi Center Ave.

on March 4, 2011 at 3:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 3.54070

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-470-7000
phone number

 Kathy Petersen
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	46,122	45,956	43,600
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	46,122	45,956	43,600
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,037	32,040	22,122
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,100	2,800	506
Intergovernmental	9	133,950	33,000	12,449
Charges for Fees & Service	10	1,140,000	1,280,000	844,741
Special Assessments	11	0	0	0
Miscellaneous	12	310,000	360,000	127,678
Other Financing Sources	13	2,570,000	600,000	1,075,679
Total Revenues and Other Sources	14	4,275,209	2,353,796	2,126,775
Expenditures & Other Financing Uses				
Public Safety	15	24,300	23,300	22,511
Public Works	16	1,209,240	8,240	6,549
Health and Social Services	17	0	0	0
Culture and Recreation	18	56,500	51,500	8,113
Community and Economic Development	19	303,000	304,000	95,825
General Government	20	49,600	39,600	28,569
Debt Service	21	37,000	45,000	31,944
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,679,640	471,640	193,511
Business Type / Enterprises	24	2,436,000	1,862,300	1,904,514
Total ALL Expenditures	25	4,115,640	2,333,940	2,098,025
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	4,115,640	2,333,940	2,098,025
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	159,569	19,856	28,750
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	134,678	114,822	86,072
Ending Fund Balance June 30	31	294,247	134,678	114,822