

08-061

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Madrid County Name: BOONE Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515)795-3930
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	45,294,776	44,369,463	2,543
DEBT SERVICE 3a	48,334,354	47,409,041	
Ag Land 4a	144,347		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 366,888	359,393	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 62,500	61,223	52 1.37985
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 429,388	420,616	
384.1	3.00375	Ag Land	26 434	434	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 429,822	421,050	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 12,230	11,980	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 50,000	48,979	1.10388
	Amt Nec	Other Employee Benefits	31 75,000	73,468	1.65582
Total Employee Benefit Levies (29,30,31)			32 125,000	122,446	65 2.75970
Sub Total Special Revenue Levies (28+32)			33 137,230	134,426	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 137,230	134,426	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 245,480	240,781	70 5.07879
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 812,532	796,257	72 17.58834

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Madrid

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	31,579	218,171		21,587	147,595	145,850	564,782	404,588	969,370
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,251,212	383,286	42,580	377,230	26,717	75,852	2,156,877	675,573	2,832,450
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,057,682	392,156	45,614	362,222	95,757	131,306	2,084,737	612,442	2,697,179
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	225,109	209,301	-3,034	36,595	78,555	90,396	636,922	467,719	1,104,641
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	225,109	209,301	-3,034	36,595	78,555	90,396	636,922	467,719	1,104,641
Re-Est Revenues	6	1,089,426	651,332	84,414	383,185	515,700	0	2,724,057	640,100	3,364,157
Re-Est Expenditures	7	949,685	609,830	84,414	355,035	515,700	0	2,514,664	586,315	3,100,979
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	364,850	250,803	-3,034	64,745	78,555	90,396	846,315	521,504	1,367,819
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	364,850	250,803	-3,034	64,745	78,555	90,396	846,315	521,504	1,367,819
Revenues	11	1,004,102	489,050	105,775	472,305	3,802,200	0	5,873,432	646,400	6,519,832
Expenditures	12	1,010,925	503,940	105,775	473,095	3,802,200	0	5,895,935	582,305	6,478,240
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	358,027	235,913	-3,034	63,955	78,555	90,396	823,812	585,599	1,409,411

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Madrid

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	960,424
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	960,424

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	210,200	78,000						288,200	275,230	260,633
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	41,425	60,000						101,425	235,075	45,023
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,550							3,550	3,450	3,024
Other Public Safety	10	81,700							81,700	1,700	4,370
TOTAL (lines 1 - 10)	11	336,875	138,000	0			0		474,875	515,455	313,050
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		258,500						258,500	236,270	250,418
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	38,000							38,000	38,000	36,765
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	146,925							146,925	142,820	139,297
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	184,925	260,500	0			0		445,425	419,090	426,480
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	4,000	4,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0	0			0		4,000	4,000	4,000
CULTURE & RECREATION											
Library Services	31	90,325	24,315						114,640	112,605	95,483
Museum, Band and Theater	32								0	0	0
Parks	33	93,850	2,200						96,050	177,375	232,742
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	43,903
Other Culture and Recreation	37	44,150							44,150	37,440	0
TOTAL (lines 31 - 37)	38	228,325	26,515	0			0		254,840	327,420	372,128

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	73,432
Economic Development	40								0	0	0
Housing and Urban Renewal	41	8,000							8,000	8,000	0
Planning & Zoning	42	10,000							10,000	10,000	7,673
Other Com & Econ Development	43	14,650							14,650	14,100	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	32,650	0	0			0		32,650	32,100	81,105
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,500	425						6,925	6,725	6,343
Clerk, Treasurer, & Finance Adm.	47	78,600	14,270						92,870	85,140	82,968
Elections	48	2,500							2,500	0	2,797
Legal Services & City Attorney	49	10,000							10,000	8,000	12,317
City Hall & General Buildings	50	17,250							17,250	16,125	15,478
Tort Liability	51	16,000							16,000	16,000	15,532
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	130,850	14,695	0			0		145,545	131,990	135,435
DEBT SERVICE											
Gov Capital Projects	55				473,095	3,802,200			473,095	355,035	362,222
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		3,802,200	0		3,802,200	515,700	95,757
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	917,625	439,710	0	473,095	3,802,200	0		5,632,630	2,300,790	1,790,177
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							329,315	329,315	312,900	290,175
Sewer Utility	60							156,990	156,990	201,415	136,847
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	61,260
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							486,305	486,305	514,315	488,282
TOTAL ALL EXPENDITURES (lines 58+74)	74	917,625	439,710	0	473,095	3,802,200	0	486,305	6,118,935	2,815,105	2,278,459
Regular Transfers Out	75	93,300	64,230					96,000	253,530	201,460	373,106
Internal TIF Loan / Repayment Transfers Out	76			105,775					105,775	84,414	45,614
Total ALL Transfers Out	77	93,300	64,230	105,775	0	0	0	96,000	359,305	285,874	418,720
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,010,925	503,940	105,775	473,095	3,802,200	0	582,305	6,478,240	3,100,979	2,697,179
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	358,027	235,913	-3,034	63,955	78,555	90,396	585,599	1,409,411	1,367,819	1,104,641

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	421,050	134,426		240,781	0			796,257	758,933	740,006
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	421,050	134,426		240,781	0			796,257	758,933	740,006
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			105,775					105,775	84,414	42,580
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,772	2,804		4,699	0			16,275	16,911	16,763
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,200	1,100		1,950				6,250	6,250	6,106
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	175,000							175,000	170,000	161,149
Subtotal - Other City Taxes (lines 6 thru 12)	13	186,972	3,904		6,649	0			197,525	193,161	184,018
Licenses & Permits	14	13,250							13,250	13,000	14,429
Use of Money & Property	15	12,000							12,000	11,000	15,902
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		228,870						228,870	218,000	213,737
Other State Grants & Reimbursements	18	6,500				2,192,000			2,198,500	357,250	160,652
Local Grants & Reimbursements	19	106,500	81,850			1,542,000			1,730,350	575,122	33,358
Subtotal - Intergovernmental (lines 16 thru 19)	20	113,000	310,720	0	0	3,734,000		0	4,157,720	1,150,372	407,747
Charges for Fees & Service:											
Water Utility	21							395,000	395,000	391,250	368,575
Sewer Utility	22							251,400	251,400	248,850	234,824
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	138,000							138,000	138,000	136,210
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	6,900							6,900	5,995	50,847
Subtotal - Charges for Service (lines 21 thru 33)	34	144,900	0		0	0	0	646,400	791,300	784,095	790,456
Special Assessments	35				6,000				6,000	6,000	11,048
Miscellaneous	36	80,700							80,700	77,308	192,544
Other Financing Sources:											
Regular Operating Transfers In	37	32,230	40,000		113,100	68,200			253,530	201,460	388,106
Internal TIF Loan Transfers In	38				105,775				105,775	84,414	45,614
Subtotal ALL Operating Transfers In	39	32,230	40,000	0	218,875	68,200	0	0	359,305	285,874	433,720
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	32,230	40,000	0	218,875	68,200	0	0	359,305	285,874	433,720
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,004,102	489,050	105,775	472,305	3,802,200	0	646,400	6,519,832	3,364,157	2,832,450
Beginning Fund Balance July 1	44	364,850	250,803	-3,034	64,745	78,555	90,396	521,504	1,367,819	1,104,641	969,370
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,368,952	739,853	102,741	537,050	3,880,755	90,396	1,167,904	7,887,651	4,468,798	3,801,820

CITY OF

Madrid

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	421,050	134,426		240,781	0			796,257	758,933	740,006
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	421,050	134,426		240,781	0			796,257	758,933	740,006
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			105,775					105,775	84,414	42,580
Other City Taxes	6	186,972	3,904		6,649	0			197,525	193,161	184,018
Licenses & Permits	7	13,250	0					0	13,250	13,000	14,429
Use of Money and Property	8	12,000	0	0	0	0	0	0	12,000	11,000	15,902
Intergovernmental	9	113,000	310,720	0	0	3,734,000		0	4,157,720	1,150,372	407,747
Charges for Fees & Service	10	144,900	0		0	0	0	646,400	791,300	784,095	790,456
Special Assessments	11	0	0		6,000	0		0	6,000	6,000	11,048
Miscellaneous	12	80,700	0		0	0		0	80,700	77,308	192,544
Sub-Total Revenues	13	971,872	449,050	105,775	253,430	3,734,000	0	646,400	6,160,527	3,078,283	2,398,730
Other Financing Sources:											
Total Transfers In	14	32,230	40,000	0	218,875	68,200	0	0	359,305	285,874	433,720
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,004,102	489,050	105,775	472,305	3,802,200	0	646,400	6,519,832	3,364,157	2,832,450
Expenditures & Other Financing Uses											
Public Safety	18	336,875	138,000	0			0		474,875	515,455	313,050
Public Works	19	184,925	260,500	0			0		445,425	419,090	426,480
Health and Social Services	20	4,000	0	0			0		4,000	4,000	4,000
Culture and Recreation	21	228,325	26,515	0			0		254,840	327,420	372,128
Community and Economic Development	22	32,650	0	0			0		32,650	32,100	81,105
General Government	23	130,850	14,695	0			0		145,545	131,990	135,435
Debt Service	24	0	0	0	473,095		0		473,095	355,035	362,222
Capital Projects	25	0	0	0		3,802,200	0		3,802,200	515,700	95,757
Total Government Activities Expenditures	26	917,625	439,710	0	473,095	3,802,200	0		5,632,630	2,300,790	1,790,177
Business Type Proprietary: Enterprise & ISF	27							486,305	486,305	514,315	488,282
Total Gov & Bus Type Expenditures	28	917,625	439,710	0	473,095	3,802,200	0	486,305	6,118,935	2,815,105	2,278,459
Total Transfers Out	29	93,300	64,230	105,775	0	0	0	96,000	359,305	285,874	418,720
Total ALL Expenditures/Fund Transfers Out	30	1,010,925	503,940	105,775	473,095	3,802,200	0	582,305	6,478,240	3,100,979	2,697,179
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-6,823	-14,890	0	-790	0	0	64,095	41,592	263,178	135,271
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	364,850	250,803	-3,034	64,745	78,555	90,396	521,504	1,367,819	1,104,641	969,370
Ending Fund Balance June 30	35	358,027	235,913	-3,034	63,955	78,555	90,396	585,599	1,409,411	1,367,819	1,104,641

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Madrid

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 Maple Ridge Storm Sewer GO Bond	395,000	March of 2004	20,000	9,160	200	29,360	0	29,360
(2)	2005 CDBG Sanitary Sewer Improvement Bond	310,000	January 2006	60,000	8,025	200	68,225	0	68,225
(3)	2007 Crown Vectoria Police Car Loan	15,000		5,625	168	0	5,793	5,793	0
(4)	2007 John Deere 410G Backhoe Lease Purchase	65,000	March of 2007	14,941	72	0	15,013	15,013	0
(5)	2007 Rescue Vehicle GO Bond	135,000	April of 2007	25,000	2,400	200	27,600		27,600
(6)	2008 Street Construction GO Bond (TIF Reimbursed)	1,005,000	April of 2008	105,775	28,515	200	134,490	105,775	28,715
(7)	2008 Street Construction Go Bond (Debt Service Financed)	1,135,000	April of 2008	59,225	32,155	200	91,580		91,580
(8)	2010 International DuraStar Fire Truck (pumper) Loan	180,750	January of 2011	0	8,040	0	8,040	8,040	0
(9)	2011 SUV Police Patrol Car Loan (Anticipated)	18,500		5,400	660		6,060	6,060	0
(10)	2011 WW Treatment Facility Road (FEMA) (Anticipated)	221,250	July of 2011	0	10,000	200	10,200	10,200	0
(11)	2011 Storm Drainage Canal (Interim Financing)	380,000	July of 2011	0	22,000	200	22,200	22,200	0
(12)	2011 Storm Drainage Canal (Sanitary Sewer Portion)	345,000	September of 2011	0	26,000	200	26,200	26,200	0
(13)	2011 WW Treatment Facility Rehab (Interim Financing)	1,100,000	September of 2011	0	28,000	200	28,200	28,200	0
(14)	2011 IDOT Highway 17 Project (City Portion)	215,000	December of 2011	0	0	0	0	0	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			295,966	175,195	1,800	472,961	227,481	245,480

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Madrid

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				295,966	175,195	1,800	472,961	227,481	245,480

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Madrid, Iowa

The City Council will conduct a public hearing on the proposed Budget at Madrid City Hall

on 03/07/11 at 5:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.58834

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 795-3930
phone number

City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	796,257	758,933	740,006
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	796,257	758,933	740,006
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	105,775	84,414	42,580
Other City Taxes	6	197,525	193,161	184,018
Licenses & Permits	7	13,250	13,000	14,429
Use of Money and Property	8	12,000	11,000	15,902
Intergovernmental	9	4,157,720	1,150,372	407,747
Charges for Fees & Service	10	791,300	784,095	790,456
Special Assessments	11	6,000	6,000	11,048
Miscellaneous	12	80,700	77,308	192,544
Other Financing Sources	13	359,305	285,874	433,720
Total Revenues and Other Sources	14	6,519,832	3,364,157	2,832,450
Expenditures & Other Financing Uses				
Public Safety	15	474,875	515,455	313,050
Public Works	16	445,425	419,090	426,480
Health and Social Services	17	4,000	4,000	4,000
Culture and Recreation	18	254,840	327,420	372,128
Community and Economic Development	19	32,650	32,100	81,105
General Government	20	145,545	131,990	135,435
Debt Service	21	473,095	355,035	362,222
Capital Projects	22	3,802,200	515,700	95,757
Total Government Activities Expenditures	23	5,632,630	2,300,790	1,790,177
Business Type / Enterprises	24	486,305	514,315	488,282
Total ALL Expenditures	25	6,118,935	2,815,105	2,278,459
Transfers Out	26	359,305	285,874	418,720
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Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,367,819	1,104,641	969,370
Ending Fund Balance June 30	31	1,409,411	1,367,819	1,104,641